



mcis LIFE

member of  **Sanlam** group



SOARING TO GREATER SUCCESS



Investment-Linked Fund
Annual Report 2023

CONTENTS



- 03 CEO's Statement
 - 09 Fund Objectives
 - 11 Fund Performance Report
 - 56 Soft Commissions Received From Brokers
 - 57 Statement by the Manager
 - 58 Independent Auditor's Report
 - 63 Statements of Assets and Liabilities
 - 67 Statements of Income and Expenditure
 - 71 Statements of Changes in Net Asset Value
 - 73 Notes to the Financial Information
 - 117 Corporate Information
- 

TOGETHER WE ACHIEVE

Dear Valued Policyholders,

On behalf of MCIS Life, I extend our sincere gratitude for your unwavering trust and support throughout the fiscal year ending on 31 December 2023. Despite encountering various global economic fluctuations, our journey was defined by resilience and strategic growth, thanks to the unwavering dedication of our investment team and fund managers. Their adeptness ensured that our investment-linked funds surpassed expectations, highlighting our adaptability and commitment to your financial well-being.

Our continued dedication to harnessing technology and fostering innovation has further fortified our service excellence, positioning us at the forefront of the insurance industry. As we set our sights on the horizon of 2024, we are inspired by the challenges and opportunities that await us, steadfast in our confidence to deliver enduring sustainable value to you, our esteemed policyholders.

We extend our heartfelt appreciation for your integral role in our journey thus far. Let us together envision a future filled with prosperity and shared success.

Warm regards,

Prasheem Seebran

*Chief Executive Officer and Managing Director,
MCIS Insurance Berhad*





CEO Statement (cont'd.)

Economic Backdrop

In 2023, the global economy remained subdued and anxious with uncertainty, especially considering geopolitical concerns. However, fears about inflation as a risk to global growth seem to have receded. We have seen that the inflation rates in most of the developed and emerging markets have slowed below their central banks' targets. This positive development has happened without a major slowdown in growth, unemployment pickup, or recession.

In the U.S., as the Federal Reserve halted the tightening policy in July 2023, the economy is on track for above-trend growth in 2023. It blew past cautious forecasts, supported by greater-than-estimated consumer savings, more aggressive fiscal spending, and looser financial conditions. For full year 2023, the U.S. economy has accelerated at a 2.5% annualized pace and recorded inflation of 3.4% as measured by the Consumer Price Index, well ahead of consensus expectations. On the other hand, the U.S. Dollar Index declined off its highs by 2.1% y-o-y while still maintaining an elevated level as interest rates have stayed steady. The index measures the value of the U.S. dollar against a basket of major currencies from six countries.

The eurozone economies have been hard hit by the global manufacturing downturn and weak demand from China. Its biggest economy, Germany is struggling with weak global demand for goods and heavy industry is suffering from higher energy prices. Overall, the bloc had recorded 0.5% of economic growth and inflation rate of just below 3.0% in December 2023. Meanwhile, the United Kingdom has had a larger inflation shock than others and is still battling the fallout from Brexit.

In general, China's economic performance in 2023 was still challenging. Excluding the pandemic years through 2022, China's gross domestic product ("GDP") in 2023 is the slowest pace of annual rise since 1990, underscoring the impact of a prolonged property crisis, persistently weak consumption, and global turmoil. Nevertheless, the world's second largest economy managed to grow by 5.2% in 2023, exceeding the official target of around 5.0% and picking up from a 3.0% rise in 2022.



CEO Statement (cont'd.)

Economic Backdrop (cont'd.)

Oil market sentiment turned bearish in 2023 with the crude oil for Brent decreased by 10.3% y-o-y, priced at USD77.04/barrel. It was dragged by the concerns over geopolitical turmoil and whether the Organization of the Petroleum Exporting Countries and allies, or OPEC+, will be able to commit to the supply cuts they have pledged to prop up prices.

Locally, the Malaysia's economy grew by 3.8%, falling below the government's GDP growth projection of 4.0%. The missed-expectation event was largely due to weak external demand stemming from subdued global economic conditions, declining commodity prices, geopolitical uncertainties, and a sluggish outlook in the global semiconductor markets.

Going forward, despite signs of resilience earlier in 2023, the impact of policy tightening to reduce inflation is expected to cool economic activity. The International Monetary Fund ("IMF") projected a global economy growth of 2.9% in 2024, lower than the 2023 expectation of 3.0%. Meanwhile, global inflation is forecasted to decline steadily to 5.8% in 2024, from 6.9% in 2023, due to tighter monetary policy aided by lower international commodity prices.

Meanwhile for Malaysia, the IMF expects Malaysia's real GDP to grow to 4.3% in 2024, up from the 4.0% growth expected for 2023. The IMF states that this predicted growth is mainly being driven by higher global export demand, particularly from the technology sector.



CEO Statement (cont'd.)

Financial Market Performance

Global financial market in 2023 evident a remarkable comeback for both equity and bond market after a wild 2022. The sterling's performance has exceeded the consensus expectation amid the still on-going geopolitical turmoil in a few parts of the world.

With the resilient of the U.S. economic data and slowing inflation, investors have already accepted on the interest rates in the U.S. will be "higher for longer". In the U.S., Dow Jones Industrial Index has posted a gain of 13.7% y-o-y and S&P 500 Index grew 22.94% y-o-y. It was noted that the mega-cap technology stocks which are named as "Magnificent Seven" were the main movers of the indices, like Microsoft Corporation, Amazon.com Inc., and Meta Platforms, Inc.

It was also the same momentum in Europe with the pan-European Stoxx 600 Index- which includes around 90% of the market capitalization of the European market in 17 countries, closed the last trading day of the year 2023 in a positive territory with a gain of 12.73%. The strong performance has swept off the loss recorded a year earlier. The European largest market, Germany's DAX Index ended the year higher by 20.31% y-o-y. Meanwhile France's CAC 40 Index gained 16.52% y-o-y.

In Asia, the performances were mix with Hong Kong and China indices posted negative returns. The lackluster in China performance was mainly due to the disappointment in China's post-COVID recovery and property market overhang. Hong Kong's benchmark index, the Hang Seng Index closed lower by 13.82% and China's benchmark index, the China Shanghai Composite Stock Market Index closed lower by 3.70% during the period.

Locally, the FBMKLCI Index lost 2.73% y-o-y to close the year at 1,454.66 points. The low appetite in the local market scene was due to lack of catalyst, coming from weaker corporate results reported during the period. For 2023, local retail and foreign investors were the net sellers of the local equity market with total net sell of RM970 million and RM2.3 billion respectively. Meanwhile local institutions became net buyers at RM3.3 billion.



CEO Statement (cont'd.)

Financial Market Performance (cont'd.)

For fixed income, MGS performed relatively well during the year, with the yield moving downwards by an average of ~31bps across the curve. This was mainly reflecting the easing of global inflation and market expectations for major central banks to cut policy rates. The benchmark 10-year MGS yield ended 2023 lower by -31bps at 3.73% (2022: 4.04%). The movement was largely tracked to the 10-year UST yield, but less volatile. Meanwhile our funds benchmark index, Markit iBoxx ALBI Malaysia Total Return Index stood at 6.64% in 2023.

Fund Performance

For the twelve-months period under review, MCIS Life Dividend Fund gained 0.44% and outperformed the benchmark by 317bps where FBMKLCI Index posted a negative return of 2.73%. MCIS Life Equity Fund lost 0.35% for the year 2023. However, the fund had outperformed the benchmark for yearly basis by 238bps. Meanwhile, MCIS Life Jati Fund has posted a negative return of 0.15% for the year 2023, underperforming the benchmark FBM EMAS Shariah Index by 61bps, which posted a gain of 0.46% for the same period under review. These three local based asset funds managed to outperform the benchmark for the three-year and five-year periods under review. The outperformance was mainly due to low exposure of underperforming stocks.

Our local fixed income funds, namely MCIS Life Income Fund and MCIS Life Balanced Fund, had overperformed its required benchmark by 147bps and 87bps on an annual basis respectively. Both funds also managed to outperform the benchmarks for the three-year and five-year periods under review.

The MCIS Life AsiaPac Fund, which investing in Principal S&P Ethical Asia Pacific Dividend ETF listed in Singapore, recorded a healthy return of 9.95%, outperformed the benchmark return which recorded a gain of 4.11%. The outperformance was due to better performance of the underlying asset and cash holdings in the portfolio. The fund also managed to outperform the benchmark index for three-year and five-year periods by 749bps and 537bps respectively.



CEO Statement (cont'd.)

Fund Performance (cont'd.)

Meanwhile, the MCIS Life Global Yakin Fund, a feeder fund that invests in abrdn Islamic World Equity Fund, gave a double-digit return of 20.96%, outperformed the benchmark MSCI AC World Islamic Index by 131bps. The fund also managed to outperform the benchmark index for a three-year period by 32bps.

MCIS Life Titan Fund which investing in MyETF Dow Jones U.S. Titans 50, registered a double-digit growth of 33.30% y-o-y for the period ended 31st December 2023. The fund however had underperformed the benchmark index, Dow Jones Islamic Market U.S. Titans 50 Index which registered a higher positive return of 39.92% in the same period under review. For three-year period, the fund managed to outperform the benchmark by 177bps.

Moving forward, we expect a positive recovery in 2024, especially for the local market, supported by improved corporate earnings and a resilient domestic economy. On the global economic review, market sentiment should improve with the tail-end of global monetary policy tightening and the Presidential Election which historically a positive year for the U.S market. We expect there will be a spillover effect on other regional markets as well.

For fixed income, BNM is anticipated to keep its monetary policy unchanged in 1H2024, aiming to balance the economic growth and inflationary pressure in the country. External risk factors continue to weigh on the local market, mainly due to the on-going Russia-Ukraine and the Middle East conflicts. As such, we will keep looking to buy on dips of corporate bonds if the opportunity arises.



Fund Objectives

MCIS Life Balanced Fund

is a diversified portfolio consisting of equities, fixed income and money market instruments in various ratios with the objective of striving to provide the best returns and at the same time safeguarding against any negative development in the area of investment. It aims to have a balance between capital and income growth and appeals to conservative investors. While the focus will be on both equity and fixed income, the ratios of each at any point of time would be dependent upon prevailing market and economic conditions.

MCIS Life Equity Fund

focuses more on investment in equity to attain medium to long term capital appreciation. Besides equities, this fund would also invest in money market instruments with the actual allocation to be based on prevailing market and economic conditions and technical factors. This is more for aggressive investors.

MCIS Life Income Fund

focuses on the objective of providing income distribution on a regular basis while at the same time preserving capital - basically to cater for risk adverse investors. While the fund would be biased towards fixed income instruments it may also invest in money market instruments. Decisions on asset allocations and ratios will depend on the fund manager's views of the local as well as global macroeconomic conditions.

MCIS Life Jati Fund

invests in Shariah-compliant equities and money market instruments in various ratios depending on market and economic conditions prevalent at that point of time. This fund's objective is to invest in companies that provide good prospects for capital appreciation over the medium to long term. However, the fund is not a Shariah-compliant product.



Fund Objectives (cont'd.)

MCIS Life Dividend Fund

objective is to achieve a steady income stream with potential for capital growth over medium to long term by focusing mostly on high dividend yielding stocks listed in the FBMKLCI Index and money market instruments.

MCIS Life AsiaPac Fund

is to provide investors with regional exposure in the Asia Pacific equity markets through investment in the Principal S&P Ethical Asia Pacific Dividend ETF. The ETF is managed by Principal Asset Management (S) Pte Ltd and listed on the Singapore Stock Exchange.

MCIS Life Global Yakin Fund

aims for capital appreciation in the long term by investing in an international portfolio of Shariah-compliant equities and equity related securities of companies with good growth potential. The Fund is to feed into abrdn Islamic World Equity Fund which managed by abrdn Islamic Malaysia Sdn. Bhd. However, the fund is not a Shariah-compliant product.

MCIS Life Titan Fund

invests in MyETF Dow Jones U.S. Titans 50 which aims for capital growth over medium to long term period by investing in international portfolio of Shariah-compliant equities, which are listed in the U.S. market. The investment results will closely correspond to the performance of the Dow Jones Islamic Market U.S. Titans 50 Index. The fund is not a Shariah-compliant product.



Fund Performance Report

MCIS Life Balanced Fund

For the twelve-month period, MCIS Life Balanced Fund has outperformed its required benchmark by 87bps when the fund generated an annual return of 2.80% as compared to its benchmark return of 1.93% on a year-on-year basis (e.g. an index constructed with 50% weighting to the FBMKLCI and 50% to the Markit iBoxx ALBI Malaysia TR Index).

The FBMKLCI Index dropped to 1,454.66 points due to persistent selling pressure throughout the year, as result of various rate hikes in the US. On fixed income space, MGS has performed relatively well, with the yield moving downwards by an average of ~31bps across the curve. This was mainly reflecting the easing of global inflation and market expectations for major central banks to cut policy rates.

Moving forward, we expect a positive recovery in 2024, especially for the local market, supported by improved corporate earnings and a resilient domestic economy. On the global economic review, the tail-end of global monetary policy tightening will be positive for foreign investors to make their way back to the local stock market. For fixed income, BNM is anticipated to keep its monetary policy unchanged in 1H2024, aiming to balance the economic growth and inflationary pressure in the country. External risk factors continue to weigh on the local market, mainly due to the on-going Russia-Ukraine and the Middle East conflicts. As such, we will keep looking to buy on dips of corporate bonds if the opportunity arises.



Fund Performance Report (cont'd.)

Comparative Performance Table

	FYE 12/23	FYE 12/22	FYE 12/21	FYE 12/20	FYE 12/19
Price NAV as at end	1.3201	1.2842	1.2764	1.2634	1.2049
Rebased Index Benchmark	2,487.0	2,439.8	2,477.2	2,538.2	2,413.6
Total NAV (RM)	12,354,841	11,363,376	8,806,109	8,599,731	8,065,139
Number of Units	9,357,306	8,848,226	6,898,962	6,806,932	6,693,687
NAV per Unit (RM)	1.3201	1.2842	1.2764	1.2634	1.2049
Highest NAV (RM)	1.3230	1.2937	1.2837	1.2706	1.2102
Lowest NAV (RM)	1.2619	1.2241	1.2366	1.1116	1.1431
Total Annual Return:-					
a) Capital Growth (%)	2.80	0.61	1.03	4.85	4.92
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	2.80	0.61	1.03	4.85	4.92
Three Years (% p.a.)	1.47	2.16	3.58	2.68	3.09
Five Years (% p.a.)	2.83	1.94	3.02	3.23	2.68

Benchmark Performance

(50% FBMKLCI Index: 50% Markit iBoxx All Local Bond Index Malaysia Total Return Index)

Average Return:-					
One Year (%)	1.93	-1.51	-2.40	5.16	1.26
Three Years (% p.a.)	-0.68	0.36	1.29	1.83	2.54
Five Years (% p.a.)	0.85	0.30	2.05	2.56	1.56

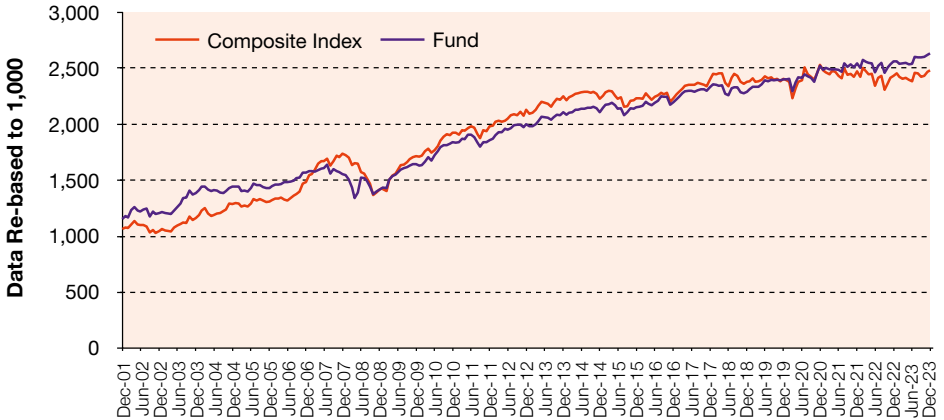
Asset Allocation

Fixed Income (%)	44.3	48.0	42.5	48.3	49.7
Equity (%)	44.4	45.5	47.9	46.3	41.7
Cash (%)	11.3	6.5	9.5	5.4	8.6

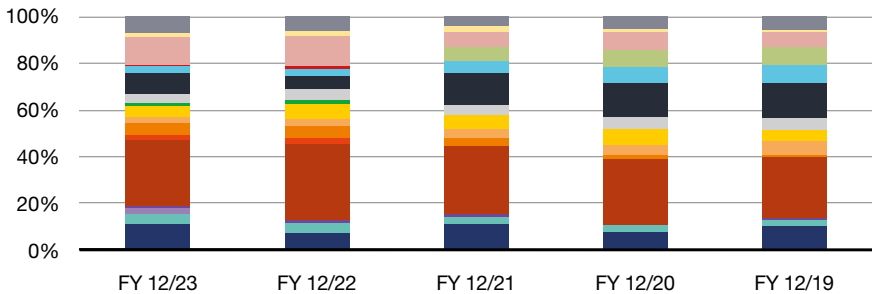


Fund Performance Report (cont'd.)

MCIS Life Balanced Fund Performance Since Inception



MCIS Life Balanced Fund Investment Portfolio



- Cash
- Government
- Power Plants
- Construction
- Health Care
- REITs
- Consumer Products & Services
- Highways
- Technology
- Diversified Holdings
- Industrial Products & Services
- Transportation & Logistics
- Education
- Mortgage
- Plantation
- Financial Services
- Property & Real Estate
- Utilities



Fund Performance Report (cont'd.)

Portfolio Statement For MCIS Life Balanced Fund

As at 31st December 2023

Securities	Holdings	Sectors
AMMB HOLDINGS BERHAD	32,000	Financial Services
AXIATA GROUP BERHAD	54,537	Telecommunications & Media
CELCOMDIGI BERHAD	48,000	Telecommunications & Media
CIMB GROUP HOLDINGS BERHAD	71,897	Financial Services
DIALOG GROUP BERHAD	63,000	Energy
HONG LEONG BANK BERHAD	13,000	Financial Services
HONG LEONG FINANCIAL GROUP BERHAD	5,000	Financial Services
IHH HEALTHCARE BERHAD	45,000	Health Care
IOI CORPORATION BERHAD	57,000	Plantation
KUALA LUMPUR KEPONG BERHAD	4,000	Plantation
MAXIS BERHAD	40,600	Telecommunications & Media
MALAYAN BANKING BERHAD	57,058	Financial Services
MISC BERHAD	29,000	Transportation & Logistics
MR.D.I.Y GROUP (M) BERHAD	28,000	Consumer Products & Services
PUBLIC BANK BERHAD	95,000	Financial Services
PETRONAS CHEMICALS GROUP BERHAD	44,000	Industrial Products & Services
PETRONAS DAGANGAN BERHAD	8,000	Consumer Products & Services
PETRONAS GAS BERHAD	11,000	Utilities
PRESS METAL ALUMINIUM HOLDINGS BERHAD	45,000	Industrial Products & Services
PPB GROUP BERHAD	9,600	Consumer Products & Services
QL RESOURCES BERHAD	17,000	Consumer Products & Services
RHB BANK BERHAD	41,579	Financial Services
SIME DARBY BERHAD	47,494	Consumer Products & Services
SIME DARBY PLANTATION BERHAD	38,494	Plantation



Fund Performance Report (cont'd.)

Portfolio Statement For MCIS Life Balanced Fund (cont'd.)

As at 31st December 2023

Securities	Holdings	Sectors
TENAGA NASIONAL BERHAD	38,000	Utilities
TELEKOM MALAYSIA BERHAD	32,700	Telecommunications & Media
KLCCP STAPLED GROUP BERHAD	8,000	REITs
BANK PEMBANGUNAN MALAYSIA BERHAD	200,000	Financial Services
CAGAMAS BERHAD	200,000	Mortgage
CELLCO CAPITAL BERHAD	400,000	Telecommunications & Media
CIMB GROUP HOLDINGS BERHAD	200,000	Financial Services
MALAYAN BANKING BERHAD	350,000	Financial Services
MBSB BANK BERHAD	300,000	Financial Services
EDRA SOLAR SDN BHD	350,000	Power Plants
EDOTCO MALAYSIA SDN BERHAD	400,000	Telecommunications & Media
INTI UNIVERSAL HOLDINGS SDN BHD	300,000	Education
MALYSIAN GOVERNMENT SECURITIES	300,000	Government
NORTHERN GATEWAY INFRASTRUCTURE SDN BERHAD	300,000	Property & Real Estate
PROJEK LEBUHRAYA USAHASAMA BERHAD	300,000	Highways
TELEKOSANG HYDRO ONE SDN BHD	350,000	Power Plants
POINT ZONE (M) SDN BERHAD	350,000	Health Care
PUBLIC BANK BERHAD	350,000	Financial Services
TNB POWER GENERATION SDN BHD	300,000	Utilities
SOLARPACK SURIA SUNGAI PETANI SDN BHD	350,000	Power Plants



Fund Performance Report (cont'd.)

Additional Disclosure for specific funds (Collective Investment Scheme - CIS)

Name : KLCCP Stapled Group Berhad

CIS Type : Real Estate Investment Trust (“REIT”)

Fund Manager : KLCC REIT Management Sdn Bhd

Management Fee : Fund Fees & Charges on top of the 0.30% of all-in management fees charged by the underlying REIT.

Historical CIS Performance

Name	Year-on-year Returns				
	2019	2020	2021	2022	2023
KLCCP Stapled Group Berhad	3.1%	-10.4%	-7.5%	2.4%	5.7%



Fund Performance Report (cont'd.)

MCIS Life Dividend Fund

For the twelve-months period under review, MCIS Life Dividend Fund gained 0.44% ending December 2023. The fund had outperformed the benchmark by 317bps where FBMKLCI Index posted a negative return of 2.73%. The fund also managed to outperform the benchmark on longer term of three-year and five-year periods with excess of 416bps and 301bps respectively. The outperformance was mainly due to low exposure of underperforming stocks.

The FBMKLCI Index dropped to 1,454.66 points due to persistent selling pressure throughout the year, as result of various rate hikes in the US. Moving forward, we expect a positive recovery in 2024, especially for the local market, supported by improved corporate earnings and a resilient domestic economy. On the global economic review, the tail-end of global monetary policy tightening will be positive for foreign investors to make their way back to the local stock market.

MCIS Life Dividend Fund will continue to focus on high dividend yielding stocks and financial fundamentally sound companies that will ensure dividend income and long-term capital appreciation for the fund.



Fund Performance Report (cont'd.)

Comparative Performance Table

	FYE 12/23	FYE 12/22	FYE 12/21	FYE 12/20	FYE 12/19
Price NAV as at end	0.8252	0.8216	0.8207	0.8132	0.8129
Rebased Index Benchmark	1,006.7	1,034.9	1,084.8	1,126.1	1,099.5
Total NAV (RM)	29,001,586	29,762,875	30,084,496	30,127,310	30,140,730
Number of Units	35,146,879	36,227,009	36,657,776	37,048,669	37,078,250
NAV per Unit (RM)	0.8252	0.8216	0.8207	0.8132	0.8129
Highest NAV (RM)	0.8322	0.8394	0.8408	0.8286	0.8480
Lowest NAV (RM)	0.7806	0.7512	0.7692	0.6753	0.7949
Total Annual Return:-					
a) Capital Growth (%)	0.44	0.11	0.92	0.04	-1.25
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	0.44	0.11	0.92	0.04	-1.25
Three Years (% p.a.)	0.49	0.36	-0.10	-1.32	0.24
Five Years (% p.a.)	0.05	-0.59	0.33	-0.54	-0.83

Benchmark Performance (FBMKLCI Index)

Average Return:-					
One Year (%)	-2.73	-4.60	-3.67	2.42	-6.02
Three Years (% p.a.)	-3.67	-2.00	-2.49	-3.25	-1.09
Five Years (% p.a.)	-2.96	-3.60	-0.92	-0.78	-2.04

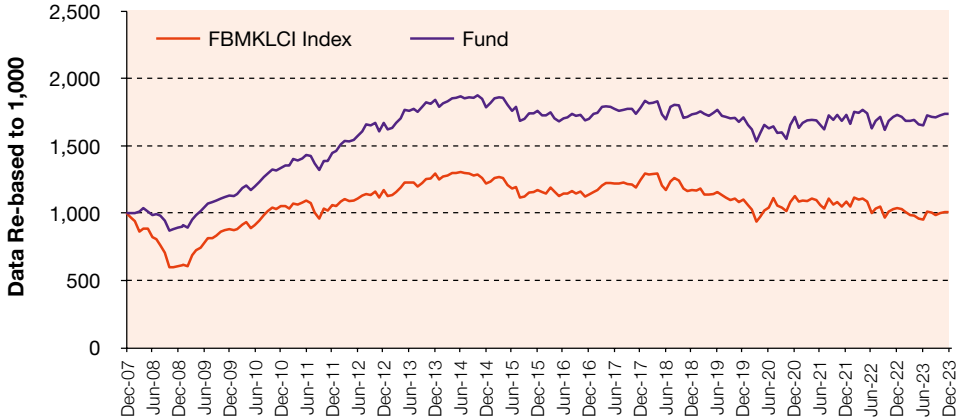
Asset Allocation

Equity (%)	94.5	96.3	96.3	94.0	90.2
Cash (%)	5.5	3.7	3.7	6.0	9.8

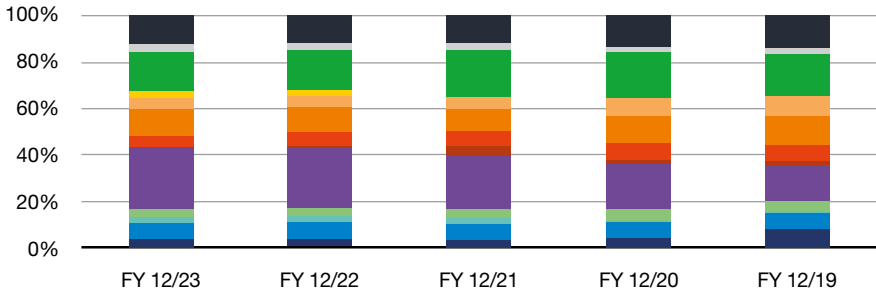


Fund Performance Report (cont'd.)

MCIS Life Dividend Fund Performance Since Inception



MCIS Life Dividend Fund Investment Portfolio



- Cash
- Industrial Products & Services
- Transportation & Logistics
- Consumer Products & Services
- Plantation
- Utilities
- Energy
- REITs
- ETF
- Technology
- Financial Services
- Telecommunications & Media
- Health Care



Fund Performance Report (cont'd.)

Portfolio Statement For MCIS Life Dividend Fund

As at 31st December 2023

Securities	Holdings	Sectors
AMMB HOLDINGS BERHAD	26,000	Financial Services
AXIATA GROUP BERHAD	363,859	Telecommunications & Media
CELCOMDIGI BERHAD	345,000	Telecommunications & Media
CIMB GROUP HOLDINGS BERHAD	361,277	Financial Services
DIALOG GROUP BERHAD	326,000	Energy
HONG LEONG BANK BERHAD	9,000	Financial Services
HONG LEONG FINANCIAL GROUP BERHAD	6,000	Financial Services
IHH HEALTHCARE BERHAD	35,000	Health Care
INARI AMERTRON BERHAD	277,000	Technology
IOI CORPORATION BERHAD	335,000	Plantation
KUALA LUMPUR KEPONG BERHAD	26,000	Plantation
MAXIS BERHAD	392,000	Telecommunications & Media
MALAYAN BANKING BERHAD	263,272	Financial Services
MISC BERHAD	137,000	Transportation & Logistics
MR.D.I.Y GROUP (M) BERHAD	108,000	Consumer Products & Services
NESTLE (MALAYSIA) BERHAD	400	Consumer Products & Services
PUBLIC BANK BERHAD	507,070	Financial Services
PETRONAS CHEMICALS GROUP BERHAD	156,000	Industrial Products & Services
PETRONAS DAGANGAN BERHAD	50,000	Consumer Products & Services
PETRONAS GAS BERHAD	109,000	Utilities
PRESS METAL ALUMINIUM HOLDINGS BERHAD	59,000	Industrial Products & Services
QL RESOURCES BERHAD	32,000	Consumer Products & Services
RHB BANK BERHAD	111,059	Financial Services
SIME DARBY BERHAD	262,779	Consumer Products & Services



Fund Performance Report (cont'd.)

Portfolio Statement For MCIS Life Dividend Fund (cont'd.)

As at 31st December 2023

Securities	Holdings	Sectors
SIME DARBY PLANTATION BERHAD	305,779	Plantation
TENAGA NASIONAL BERHAD	166,500	Utilities
TELEKOM MALAYSIA BERHAD	199,000	Telecommunications & Media
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	406,000	REITs
AXIS REAL ESTATE INVESTMENT TRUST	248,587	REITs
KLCCP STAPLED GROUP BERHAD	77,000	REITs
UOA REAL ESTATE INVESTMENT TRUST	261,800	REITs
MYETF DOW JONES ISLAMIC MARKET MALAYSIA TITANS 25	989,700	ETF



Fund Performance Report (cont'd.)

Additional Disclosure for specific funds (Collective Investment Scheme - CIS)

Name : MyETF Dow Jones Islamic Market Malaysia Titans 25

CIS Type : Exchange Traded Fund ("ETF")

Fund Manager : i-VCAP Management Sdn Bhd

Management Fee : Fund Fees & Charges on top of the 0.4% of all-in management fees charged by the underlying ETF

Historical CIS Performance

Name	Year-on-year Returns				
	2019	2020	2021	2022	2023
MyETF Dow Jones Islamic Market Malaysia Titans 25	0.0%	15.0%	-12.3%	-13.2%	0.1%

Name : 1. Amanah Raya Real Estate Investment Trust

2. Axis Real Estate Investment Trust

3. KLCCP Stapled Group Berhad

4. UOA Real Estate Investment Trust

CIS Type : Real Estate Investment Trust ("REIT")

Fund Manager and Management Fee

Name	Fund Manager	Management Fee*
Amanah Raya Real Estate Investment Trust	AmanahRaya-Kenedix REIT Manager Sdn Bhd	0.85%
Axis Real Estate Investment Trust	Axis REIT Managers Berhad	1.00%
KLCCP Stapled Group Berhad	KLCC REIT Management Sdn Bhd	0.30%
UOA Real Estate Investment Trust	UOA Asset Management Sdn Bhd	0.67%

* Fund Fees & Charges on top of the management fee charged by the underlying REITs.



Fund Performance Report (cont'd.)

Additional Disclosure for specific funds (Collective Investment Scheme - CIS) (cont'd.)

Historical CIS Performance

Name	Year-on-year Returns				
	2019	2020	2021	2022	2023
Amanah Raya Real Estate Investment Trust	-9.8%	-10.8%	0.0%	-11.4%	-32.5%
Axis Real Estate Investment Trust	13.5%	14.7%	-4.4%	-7.7%	0.0%
KLCCP Stapled Group Berhad	3.1%	-10.4%	-7.5%	2.4%	5.7%
UOA Real Estate Investment Trust	-6.1%	-8.1%	1.8%	0.0%	-4.3%



Fund Performance Report (cont'd.)

MCIS Life Equity Fund

MCIS Life Equity Fund lost 0.35% for the year 2023. However, the fund return had outperformed the benchmark for yearly basis by 238bps, which FBMKLCI Index lost by 2.73%. On the longer term, the fund had also outperformed the benchmark for the period of three-year and five-year with excess of 424bps and 292bps respectively. The outperformance was mainly due to low exposure of underperforming stocks.

The FBMKLCI Index dropped to 1,454.66 points due to persistent selling pressure throughout the year, as result of various rate hikes in the US. Moving forward, we expect a positive recovery in 2024, especially for the local market, supported by improved corporate earnings and a resilient domestic economy. On the global economic review, the tail-end of global monetary policy tightening will be positive for foreign investors to make their way back to the local stock market.

Moving forward, investment strategy will remain centered on well-managed liquid stocks with growth prospects with strong earnings visibility. Stocks with strong cash flows and proactive capital management will also be considered.



Fund Performance Report (cont'd.)

Comparative Performance Table

	FYE 12/23	FYE 12/22	FYE 12/21	FYE 12/20	FYE 12/19
Price NAV as at end	1.0162	1.0198	1.0088	0.9991	1.0026
Rebased Index Benchmark	2,364.0	2,430.3	2,547.4	2,644.4	2,581.9
Total NAV (RM)	13,654,448	12,839,337	10,055,282	9,659,323	9,251,532
Number of Units	13,433,748	12,588,314	9,967,721	9,668,308	9,227,217
NAV per Unit (RM)	1.0162	1.0198	1.0088	0.9991	1.0026
Highest NAV (RM)	1.0244	1.0419	1.0386	1.0173	1.0429
Lowest NAV (RM)	0.9593	0.9415	0.9505	0.8244	0.9779
Total Annual Return:-					
a) Capital Growth (%)	-0.35	1.09	0.97	-0.36	-1.51
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	-0.35	1.09	0.97	-0.36	-1.51
Three Years (% p.a.)	0.57	0.57	-0.31	-1.19	1.00
Five Years (% p.a.)	-0.04	-0.31	0.72	0.22	0.29

Benchmark Performance (FBMKLCI Index)

Average Return:-					
One Year (%)	-2.73	-4.60	-3.67	2.42	-6.02
Three Years (% p.a.)	-3.67	-2.00	-2.49	-3.25	-1.09
Five Years (% p.a.)	-2.96	-3.60	-0.92	-0.78	-2.04

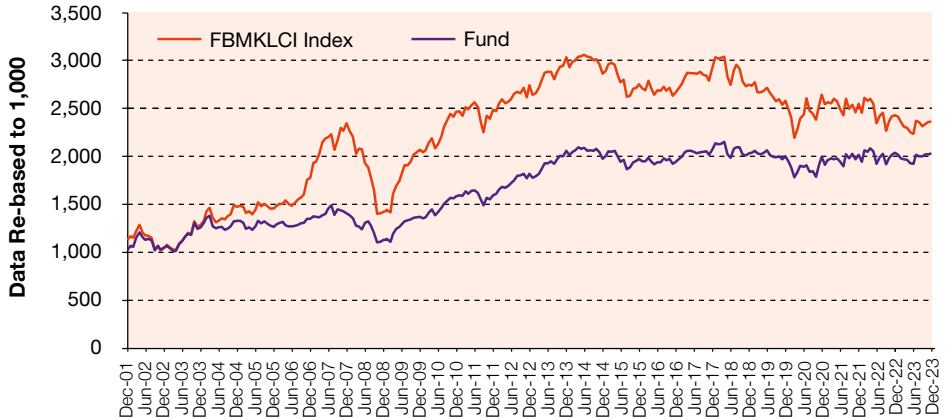
Asset Allocation

Equity (%)	94.2	95.2	95.6	94.7	91.9
Cash (%)	5.8	4.8	4.4	5.3	8.1

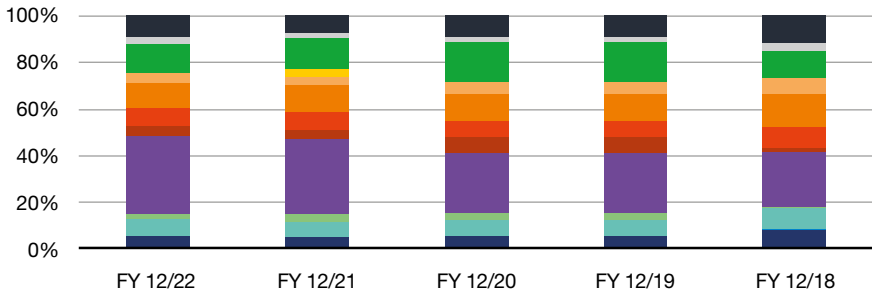


Fund Performance Report (cont'd.)

MCIS Life Equity Fund Performance Since Inception



MCIS Life Equity Fund Investment Portfolio





Fund Performance Report (cont'd.)

Portfolio Statement For MCIS Life Equity Fund

As at 31st December 2023

Securities	Holdings	Sectors
AMMB HOLDINGS BERHAD	77,000	Financial Services
AXIATA GROUP BERHAD	151,052	Telecommunications & Media
CELCOMDIGI BERHAD	114,000	Telecommunications & Media
CIMB GROUP HOLDINGS BERHAD	175,089	Financial Services
DIALOG GROUP BERHAD	149,000	Energy
HAP SENG CONSOLIDATED BERHAD	10,000	Industrial Products & Services
HONG LEONG BANK BERHAD	21,000	Financial Services
HONG LEONG FINANCIAL GROUP BERHAD	13,000	Financial Services
IHH HEALTHCARE BERHAD	95,000	Health Care
IOI CORPORATION BERHAD	140,866	Plantation
KUALA LUMPUR KEPONG BERHAD	16,000	Plantation
MAXIS BERHAD	98,500	Telecommunications & Media
MALAYAN BANKING BERHAD	141,361	Financial Services
MISC BERHAD	56,000	Transportation & Logistics
MR.D.I.Y GROUP (M) BERHAD	60,000	Consumer Products & Services
PUBLIC BANK BERHAD	266,010	Financial Services
PETRONAS CHEMICALS GROUP BERHAD	92,000	Industrial Products & Services
PETRONAS DAGANGAN BERHAD	12,000	Consumer Products & Services
PETRONAS GAS BERHAD	22,000	Utilities
PRESS METAL ALUMINIUM HOLDINGS BERHAD	85,000	Industrial Products & Services
PPB GROUP BERHAD	15,200	Consumer Products & Services
QL RESOURCES BERHAD	33,000	Consumer Products & Services
RHB BANK BERHAD	47,986	Financial Services
SIME DARBY BERHAD	90,821	Consumer Products & Services



Fund Performance Report (cont'd.)

Portfolio Statement For MCIS Life Equity Fund (cont'd.)

As at 31st December 2023

Securities	Holdings	Sectors
SIME DARBY PLANTATION BERHAD	112,821	Plantation
TENAGA NASIONAL BERHAD	89,250	Utilities
TELEKOM MALAYSIA BERHAD	87,400	Telecommunications & Media
AL-`AQAR HEALTHCARE REIT	100,000	REITs
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	310,000	REITs
KLCCP STAPLED GROUP BERHAD	50,000	REITs



Fund Performance Report (cont'd.)

Additional Disclosure for specific funds (Collective Investment Scheme - CIS)

Name : 1. Al-'Aqar Healthcare Real Estate Investment Trust
2. Amanah Raya Real Estate Investment Trust
3. KLCCP Stapled Group Berhad

CIS Type : Real Estate Investment Trust ("REIT")

Fund Manager and Management Fee

Name	Fund Manager	Management Fee*
Al-'Aqar Healthcare Real Estate Investment Trust	Damansara REIT Managers Sdn Bhd	0.30%
Amanah Raya Real Estate Investment Trust	AmanahRaya-Kenedix REIT Manager Sdn Bhd	0.85%
KLCCP Stapled Group Berhad	KLCC REIT Management Sdn Bhd	0.30%

* Fund Fees & Charges on top of the management fee charged by the underlying REITs.

Historical CIS Performance

Name	Year-on-year Returns				
	2019	2020	2021	2022	2023
Al-'Aqar Healthcare Real Estate Investment Trust	0.8%	-0.8%	-11.5%	5.2%	1.6%
Amanah Raya Real Estate Investment Trust	-9.8%	-10.8%	0.0%	-11.4%	-32.5%
KLCCP Stapled Group Berhad	3.1%	-10.4%	-7.5%	2.4%	5.7%



Fund Performance Report (cont'd.)

MCIS Life Jati Fund

MCIS Life Jati Fund has posted a negative return of 0.15% for the year 2023, underperforming the benchmark FBM EMAS Shariah Index by 61bps, which posted a gain of 0.46% for the same period under review. However, on the longer term, the fund had outperformed the benchmark for the period of three-year and five-year with excess of 496bps and 143bps respectively. The underperformance was mainly due to high exposure of underperforming stocks.

The benchmark index FBM EMAS Shariah had outperformed the main FBMKLCI Index by 319 basis points, on the back of the outperformance of highly weighted stocks; namely Tenaga. Generally, the Malaysian stock market was performed negatively due to persistent selling pressure throughout the year, as result of various rate hikes in the US. Moving forward, we expect a positive recovery in 2024, especially for the local market, supported by improved corporate earnings and a resilient domestic economy. On the global economic review, the tail-end of global monetary policy tightening will be positive for foreign investors to make their way back to the local stock market.

MCIS Life Jati Fund invests in Shariah approved securities listed on the Bursa Malaysia with a strategy to ensure sustainable long-term growth for the fund. Investment strategy will remain centered on well-managed liquid stocks that exhibit growth prospects with strong earnings visibility. Stocks with strong firm fundamental, defensive and strong cash flows will also be considered.



Fund Performance Report (cont'd.)

Comparative Performance Table

	FYE 12/23	FYE 12/22	FYE 12/21	FYE 12/20	FYE 12/19
Price NAV as at end	0.8627	0.8640	0.8782	0.8857	0.8633
Rebased Index Benchmark	2,386.2	2,375.3	2,662.9	2,857.5	2,594.5
Total NAV (RM)	19,437,575	20,287,001	20,082,491	18,012,076	14,965,871
Number of Units	22,525,328	23,475,610	22,868,589	20,337,296	17,335,605
NAV per Unit (RM)	0.8627	0.8640	0.8782	0.8857	0.8633
Highest NAV (RM)	0.8681	0.9037	0.9096	0.8972	0.8852
Lowest NAV (RM)	0.8179	0.7722	0.8283	0.7408	0.8229
Total Annual Return:-					
a) Capital Growth (%)	-0.15	-1.61	-0.85	2.59	2.71
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	-0.15	-1.61	-0.85	2.59	2.71
Three Years (% p.a.)	-0.87	0.03	1.47	-0.07	0.14
Five Years (% p.a.)	0.52	-0.53	0.42	-0.62	-1.10

Benchmark Performance (FBM EMAS Shariah Index)

Average Return:-					
One Year (%)	0.46	-10.80	-6.81	10.14	3.85
Three Years (% p.a.)	-5.83	-2.90	2.15	-0.36	-0.18
Five Years (% p.a.)	-0.91	-3.84	0.41	0.55	-0.91

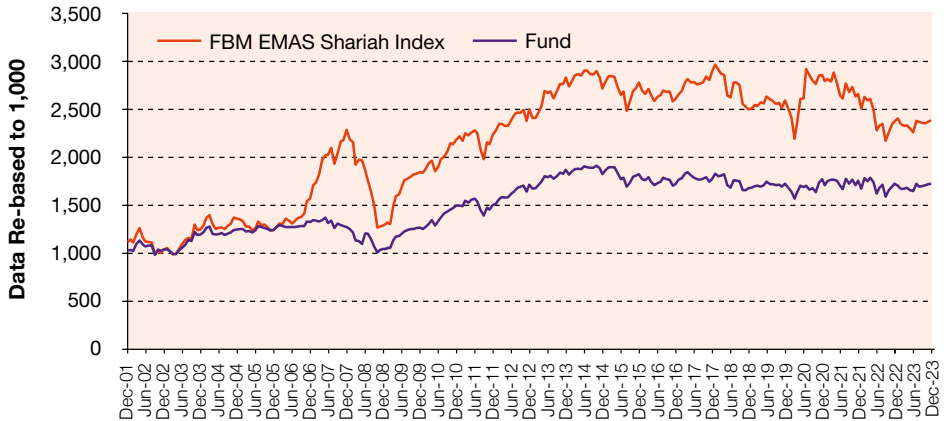
Asset Allocation

Equity (%)	97.7	98.7	96.1	92.0	83.6
Cash (%)	2.3	1.3	3.9	8.0	16.4

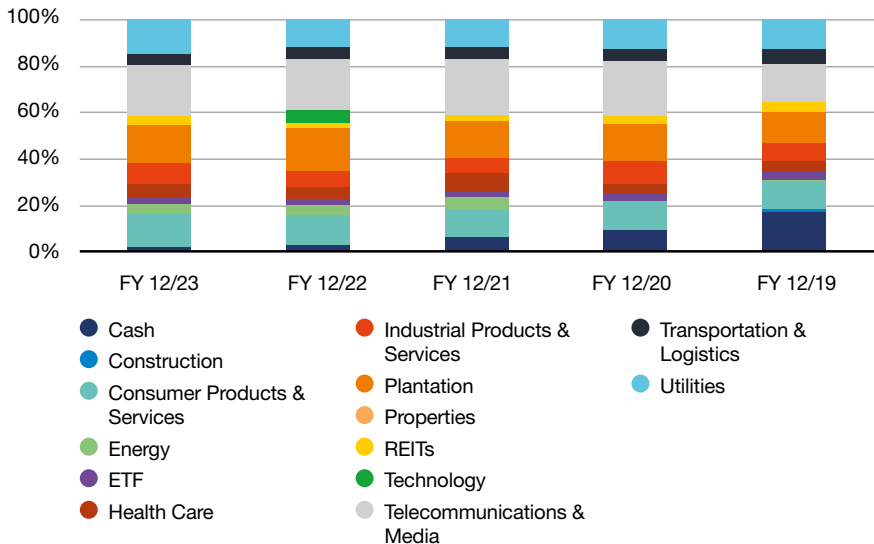


Fund Performance Report (cont'd.)

MCIS Life Jati Fund Performance Since Inception



MCIS Life Jati Fund Investment Portfolio





Fund Performance Report (cont'd.)

Portfolio Statement For MCIS Life Jati Fund

As at 31st December 2023

Securities	Holdings	Sectors
AXIATA GROUP BERHAD	317,432	Telecommunications & Media
CELCOMDIGI BERHAD	221,000	Telecommunications & Media
DIALOG GROUP BERHAD	385,000	Energy
IHH HEALTHCARE BERHAD	193,000	Health Care
IOI CORPORATION BERHAD	257,000	Plantation
KUALA LUMPUR KEPONG BERHAD	37,000	Plantation
MAXIS BERHAD	265,200	Telecommunications & Media
MISC BERHAD	121,000	Transportation & Logistics
MR. D.I.Y GROUP (M) BERHAD	78,000	Consumer Products & Services
PETRONAS CHEMICALS GROUP BERHAD	123,700	Industrial Products & Services
PETRONAS DAGANGAN BERHAD	40,000	Consumer Products & Services
PETRONAS GAS BERHAD	72,000	Utilities
PRESS METAL ALUMINIUM HOLDINGS BERHAD	194,000	Industrial Products & Services
PPB GROUP BERHAD	29,600	Consumer Products & Services
QL RESOURCES BERHAD	79,000	Consumer Products & Services
SIME DARBY BERHAD	390,131	Consumer Products & Services
SIME DARBY PLANTATION BERHAD	319,131	Plantation
TENAGA NASIONAL BERHAD	164,550	Utilities
TELEKOM MALAYSIA BERHAD	284,900	Telecommunications & Media
AL-AQAR HEALTHCARE REIT	110,000	REITs
KLCCP STAPLED GROUP BERHAD	75,000	REITs
MYETF DOW JONES ISLAMIC MARKET MALAYSIA TITANS 25	450,000	ETF



Fund Performance Report (cont'd.)

Additional Disclosure for specific funds (Collective Investment Scheme - CIS)

Name : MyETF Dow Jones Islamic Market Malaysia Titans 25
 CIS Type : Exchange Traded Fund (“ETF”)
 Fund Manager : i-VCAP Management Sdn Bhd
 Management Fee : Fund Fees & Charges on top of the 0.4% of all-in management fees charged by the underlying ETF.

Historical CIS Performance

Name	Year-on-year Returns				
	2019	2020	2021	2022	2023
MyETF Dow Jones Islamic Market Malaysia Titans 25	0.0%	15.0%	-12.3%	-13.2%	0.1%

Name : 1. Al-'Aqar Healthcare Real Estate Investment Trust
 2. KLCCP Stapled Group Berhad
 CIS Type : Real Estate Investment Trust (“REIT”)

Fund Manager and Management Fee

Name	Fund Manager	Management Fee*
Al-'Aqar Healthcare Real Estate Investment Trust	Damansara REIT Managers Sdn Bhd	0.30%
KLCCP Stapled Group Berhad	KLCC REIT Management Sdn Bhd	0.30%

* Fund Fees & Charges on top of the management fee charged by the underlying REITs.



Fund Performance Report (cont'd.)

Additional Disclosure for specific funds (Collective Investment Scheme - CIS) (cont'd.)

Historical CIS Performance

Name	Year-on-year Returns				
	2019	2020	2021	2022	2023
Al-'Aqar Healthcare Real Estate Investment Trust	0.8%	-0.8%	-11.5%	-11.5%	1.6%
KLCCP Stapled Group Berhad	3.1%	-10.4%	-7.5%	7.5%	5.7%



Fund Performance Report (cont'd.)

MCIS Life Income Fund

For the twelve-month period ended 31st December 2023, MCIS Life Income Fund had overperformed its required benchmark by 147bps when the fund generated an annual return of 8.11% as compared to its benchmark return of 6.64% on year-on-year basis.

In 2023, MGS performed relatively well, with the yield moving downwards by an average of ~31bps across the curve. This was mainly reflecting the easing of global inflation and market expectations for major central banks to cut policy rates.

Going forward, BNM is anticipated to keep its monetary policy unchanged in 1H2024, aiming to balance the economic growth and inflationary pressure in the country. External risk factors continue to weigh on the local market, mainly due to the on-going Russia-Ukraine and the Middle East conflicts. As such, we will keep looking to buy on dips of corporate bonds if the opportunity arises.



Fund Performance Report (cont'd.)

Comparative Performance Table

	FYE 12/23	FYE 12/22	FYE 12/21	FYE 12/20	FYE 12/19
Price NAV as at end	1.8908	1.7489	1.7384	1.7272	1.6097
Rebased Index Benchmark	2,397.6	2,248.3	2,221.3	2,254.3	2,100.0
Total NAV (RM)	52,577,203	48,464,965	44,143,655	43,022,162	33,981,177
Number of Units	27,798,400	27,709,143	25,393,235	24,908,827	21,110,492
NAV per Unit (RM)	1.8908	1.7489	1.7384	1.7272	1.6097
Highest NAV (RM)	1.8908	1.7489	1.7419	1.7306	1.6093
Lowest NAV (RM)	1.7531	1.6826	1.6817	1.5989	1.4792
Total Annual Return:-					
a) Capital Growth (%)	8.11	0.60	0.65	7.30	8.82
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	8.11	0.60	0.65	7.30	8.82
Three Years (% p.a.)	3.06	2.81	5.53	6.79	5.90
Five Years (% p.a.)	5.03	4.28	5.10	6.36	5.80

Benchmark Performance (Markit iBoxx All Local Bond Index Malaysia Total Return Index)

Average Return:-					
One Year (%)	6.64	1.21	-1.46	7.35	8.93
Three Years (% p.a.)	2.08	2.30	4.84	6.80	6.10
Five Years (% p.a.)	4.46	3.97	4.79	5.74	5.11

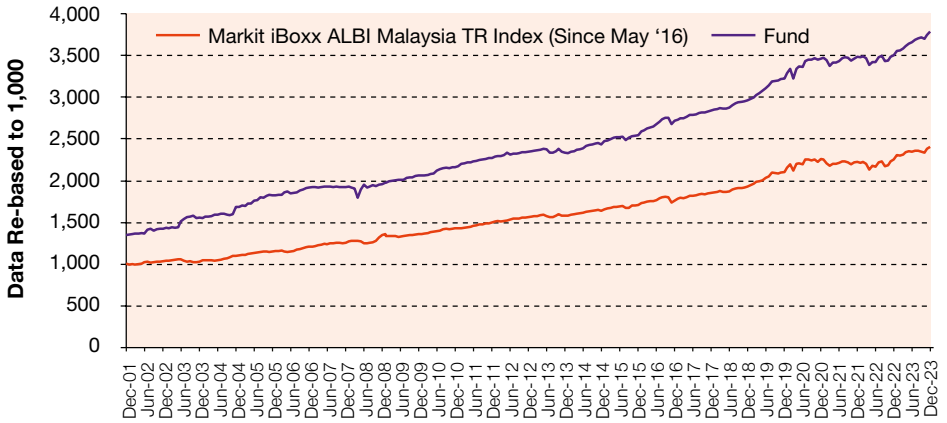
Asset Allocation

Fixed Income (%)	89.6	93.0	93.6	81.9	87.9
Cash (%)	10.4	7.0	6.4	18.1	12.1

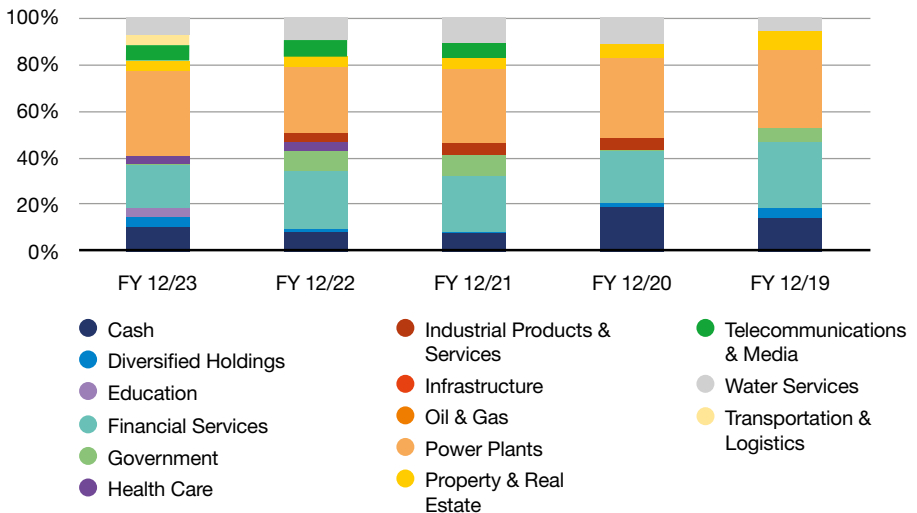


Fund Performance Report (cont'd.)

MCIS Life Income Fund Performance Since Inception



MCIS Life Income Fund Investment Portfolio





Fund Performance Report (cont'd.)

Portfolio Statement For MCIS Life Income Fund

As at 31st December 2023

Securities	Holdings	Sectors
BANK PEMBANGUNAN MALAYSIA BERHAD	1,000,000	Financial Services
CELLCO CAPITAL BERHAD	3,000,000	Telecommunications & Media
CIMB BANK BERHAD	1,000,000	Financial Services
LEBUHRAYA DUKE FASA 3 SDN BHD	2,000,000	Transportation & Logistics
GOVERNMENT INVESTMENT ISSUE	200,000	Government
HONG LEONG FINANCIAL GROUP BERHAD	2,000,000	Financial Services
JOHOR CORPORATION	2,000,000	Diversified Holdings
LEADER ENERGY SDN BHD	3,200,000	Power Plants
MALAYAN BANKING BERHAD	2,150,000	Financial Services
INTI UNIVERSAL HOLDINGS SDN BHD	2,000,000	Education
MBSB BANK BERHAD	1,400,000	Financial Services
MALYSIAN GOVERNMENT SECURITIES	100,000	Government
NORTHERN GATEWAY INFRASTRUCTURE SDN BERHAD	1,900,000	Property & Real Estate
QUANTUM SOLAR PARK (SEMENANJUNG) SDN BERHAD	1,800,000	Power Plant
SABAH DEVELOPEMENT BANK BERHAD	1,900,000	Financial Services
SAJ CAPITAL SDN BERHAD	2,000,000	Water Services
SOUTHERN POWER GENERATION SDN BHD	1,000,000	Power Plants
SARAWAK ENERGY BERHAD	1,000,000	Power Plants
SWIRL ASSETS BERHAD	2,000,000	Water Services
UITM SOLAR POWER SDN BERHAD	2,300,000	Power Plants
EDRA SOLAR SDN BHD	2,950,000	Power Plants
EDOTCO MALAYSIA SDN BERHAD	600,000	Telecommunications & Media



Fund Performance Report (cont'd.)

Portfolio Statement For MCIS Life Income Fund (cont'd.)

As at 31st December 2023

Securities	Holdings	Sectors
TELEKOSANG HYDRO ONE SDN BHD	2,950,000	Power Plants
POINT ZONE (M) SDN BERHAD	1,650,000	Health Care
SOLARPACK SURIA SUNGAI PETANI SDN BHD	3,150,000	Power Plants



Fund Performance Report (cont'd.)

MCIS Life AsiaPac Fund

MCIS Life AsiaPac Fund, a feeder fund that invests in Principal S&P Ethical Asia Pacific Dividend ETF listed in Singapore, aims to provide investment results that closely correspond to the performance of the benchmark index, S&P Ethical Pan Asia Select Dividend Opportunities Index.

For the twelve-months period ending 31st December 2023, the fund recorded a healthy return of 9.94%, outperformed the benchmark return which recorded a gain of 4.11%. The outperformance was due to better performance of the underlying asset and cash holdings in the portfolio. The fund also managed to outperform the benchmark index for three-year and five-year periods by 749bps and 537bps respectively.

Generally, Asia Pacific market was still in recovery mode in 2023, caused mainly by the negative performance of China's equity market. This was clouded by continued weakness in the real estate sector. However, for this underlying asset, the positive performance was supported by the overweighting of stocks listed in the positive performance markets like Australia and South Korea. Moving into 2024, the market sentiment should improve if the Chinese government continue with their aggressive policy easing. Furthermore, the tail-end of global monetary policy tightening will also be supportive to the Asia Pacific market.



Fund Performance Report (cont'd.)

Comparative Performance Table

	FYE 12/23	FYE 12/22	FYE 12/21	FYE 12/20	FYE 12/19
Price NAV as at end	0.6604	0.6007	0.6244	0.6361	0.6814
Rebased Index Benchmark	721.7	693.2	800.6	875.2	976.4
Total NAV (RM)	88,372,603	73,744,077	64,849,132	59,003,468	51,245,605
Number of Units	133,791,523	122,737,847	103,865,836	92,760,563	75,210,355
NAV per Unit (RM)	0.6604	0.6007	0.6244	0.6361	0.6814
Highest NAV (RM)	0.6781	0.6681	0.7020	0.6863	0.7102
Lowest NAV (RM)	0.587	0.5454	0.6092	0.5561	0.6349
Total Annual Return:-					
a) Capital Growth (%)	9.94	-3.79	-1.84	-6.65	5.29
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	9.94	-3.79	-1.84	-6.65	5.29
Three Years (% p.a.)	1.26	-4.08	-1.19	-2.20	3.92
Five Years (% p.a.)	0.41	-2.45	0.55	2.09	3.26

Benchmark Performance (S&P Ethical Pan Asia Opp Index)

Average Return:-					
One Year (%)	4.11	-13.42	-8.52	-10.37	4.92
Three Years (% p.a.)	-6.23	-10.79	-4.89	-5.83	6.30
Five Years (% p.a.)	-4.96	-7.94	-0.30	1.74	-1.27

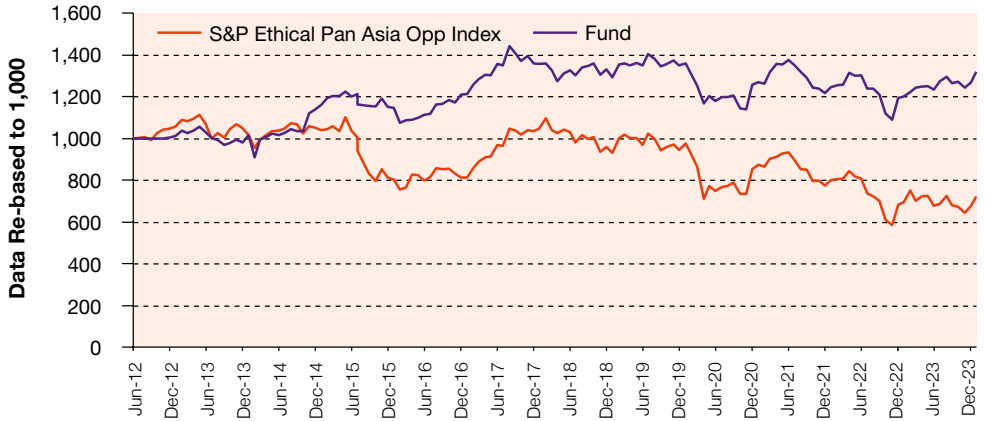
Asset Allocation

Equity-ETF (%)	88.0	96.1	95.4	90.6	84.1
Cash (%)	12.0	3.9	4.6	9.4	15.9

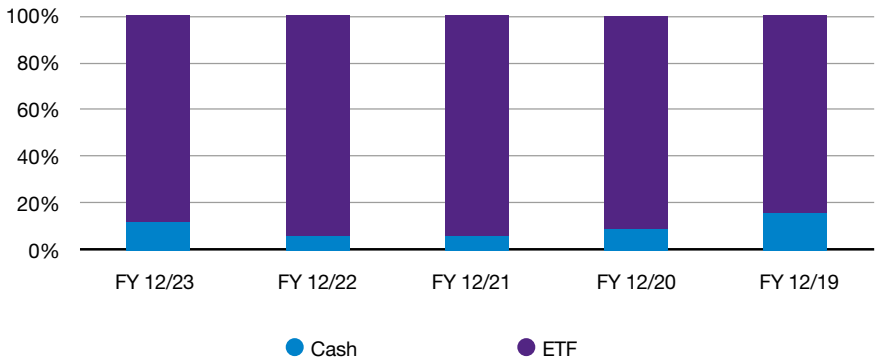


Fund Performance Report (cont'd.)

MCIS Life AsiaPac Fund Performance Since Inception



MCIS Life AsiaPac Fund Investment Portfolio





Fund Performance Report (cont'd.)

Portfolio Statement For MCIS Life AsiaPac Fund

As at 31st December 2023

Securities	Holdings	Sectors
PRINCIPAL S&P ETHICAL ASIA PACIFIC DIVIDEND ETF	25,809,000	ETF



Fund Performance Report (cont'd.)

Additional Disclosure for specific funds (Collective Investment Scheme - CIS)

Name : Principal S&P Asia Pacific Ethical Dividend Exchange Traded Fund
CIS Type : Exchange Traded Fund (“ETF”)
Fund Manager : Principal Asset Management (S) Pte Ltd
Management Fee : Fund Fees & Charges on top of the 0.65% of all-in management fees charged by the underlying ETF

Historical CIS Performance

Name	Year-on-year Returns				
	2019	2020	2021	2022	2023
Principal S&P Asia Pacific Ethical Dividend ETF	4.5%	-11.0%	-7.8%	-11.7%	2.8%



Fund Performance Report (cont'd.)

MCIS Life Global Yakin Fund

MCIS Life Global Yakin Fund is a feeder fund that invests in abrdn Islamic World Equity Fund that managed by abrdn Islamic Malaysia Sdn. Bhd. It aims for capital appreciation in the long term by investing in an international portfolio of Shariah-compliant equities and equity-related securities of companies with good growth potential.

For twelve-month period under review, the fund gave a double-digit return of 20.96%, outperformed the benchmark MSCI AC World Islamic Index by 131bps. The fund also managed to outperform the benchmark index for a three-year period by 32bps.

The sterling performance in 2023 exceeded the consensus expectation. This was supported by the strong performance in the U.S. market, where Dow Jones Industrial Index has posted 13.7% of gain during the year. The underlying fund has high exposure in the U.S. market which has more than 40% in the portfolio. As the second highest market exposure of about 10%, France also posted positive return with its main benchmark, CAC Index gained by 16.5% y-o-y. Moving into 2024, market sentiment should improve with the tail-end of global monetary policy tightening.



Fund Performance Report (cont'd.)

Comparative Performance Table

	FYE 12/23	FYE 12/22	FYE 12/21	FYE 12/20	FYE 12/19
Price NAV as at end	0.9700	0.8019	0.9840	0.8180	0.7199
Rebased Index Benchmark	1,781.5	1,489.0	1,758.3	1,515.7	1,391.5
Total NAV (RM)	130,555,921	101,320,240	117,506,817	73,268,733	50,698,085
Number of Units	134,509,848	126,301,466	119,413,918	89,573,398	70,422,188
NAV per Unit (RM)	0.9700	0.8019	0.9840	0.8180	0.7199
Highest NAV (RM)	0.975	0.9812	0.9988	0.8180	0.7261
Lowest NAV (RM)	0.7912	0.7425	0.7942	0.5902	0.6048
Total Annual Return:-					
a) Capital Growth (%)	20.96	-18.51	20.30	13.62	18.17
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	20.96	-18.51	20.30	13.62	18.17
Three Years (% p.a.)	5.85	3.66	17.33	7.09	4.89
Five Years (% p.a.)	9.75	3.79	9.54	7.15	5.49

Benchmark Performance (MSCI AC World Islamic Index)

Average Return:-					
One Year (%)	19.65	-15.32	16.01	8.92	19.66
Three Years (% p.a.)	5.53	2.28	14.78	4.70	7.93
Five Years (% p.a.)	8.91	3.04	12.27	9.68	5.31

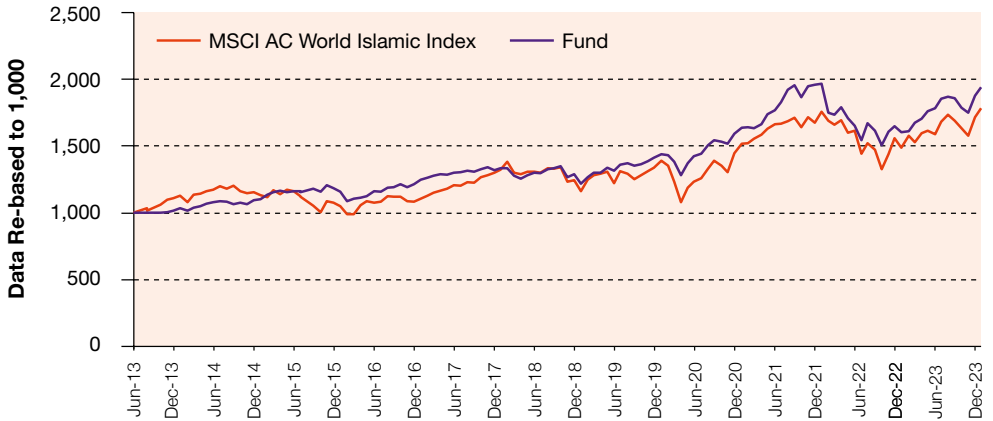
Asset Allocation

Equity- Unit Trust (%)	92.7	93.6	92.1	84.8	84.1
Cash (%)	7.3	6.4	7.9	15.2	15.9

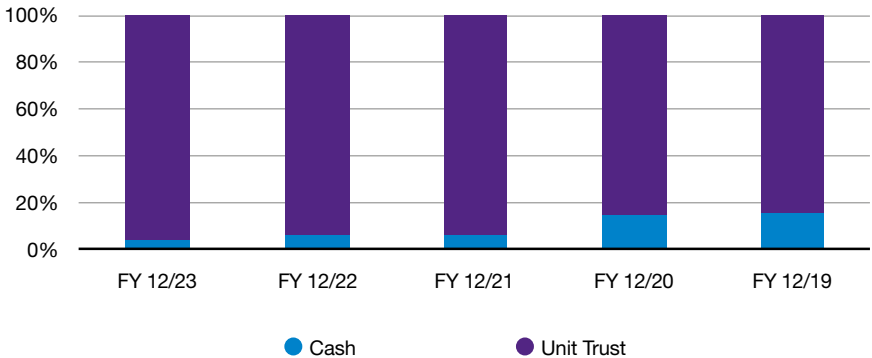


Fund Performance Report (cont'd.)

MCIS Life Global Yakin Fund Performance Since Inception



MCIS Life Global Yakin Fund Investment Portfolio





Fund Performance Report (cont'd.)

Portfolio Statement For MCIS Life Global Yakin Fund

As at 31st December 2023

Securities	Holdings	Sectors
ABRDN ISLAMIC WORLD EQUITY FUND	197,948,302	Unit Trust



Fund Performance Report (cont'd.)

Additional Disclosure for specific funds (Collective Investment Scheme - CIS)

Name : abrdn Islamic World Equity Fund (formerly known as Aberdeen Standard Islamic World Equity Fund)

CIS Type : Unit Trust

Fund Manager : abrdn Islamic Malaysia Sdn. Bhd. (formerly known as Aberdeen Standard Islamic Investments (Malaysia) Sdn Bhd.)

Management Fee : Fund Fees & Charges on top of the 1.79% of all-in management fees charged by the underlying unit trust.

Historical CIS Performance

Name	Year-on-year Returns				
	2019	2020	2021	2022	2023
abrdn Islamic World Equity Fund	23.8%	16.6%	25.1%	-22.0%	25.6%



Fund Performance Report (cont'd.)

MCIS Life Titan Fund

MCIS Life Titan Fund invests in MyETF Dow Jones U.S. Titans 50 which aims for capital growth over medium to long term period by investing in international portfolio of Shariah-compliant equities, which is listed in the U.S market. The investment results will closely correspond to the performance of the Dow Jones Islamic Market U.S. Titans 50 Index.

The fund registered a double-digit growth of 33.30% y-o-y for the period ended 31st December 2023. The fund however had underperformed the benchmark index, Dow Jones Islamic Market U.S. Titans 50 Index which registered a higher positive return of 39.92% in the same period under review. Meanwhile, the fund managed to outperform the benchmark for three-year period by 177bps.

The sterling performance in 2023 exceeded the consensus expectation with the 13.7% y-o-y gain in Dow Jones Industrial Index. This was supported mainly by the mega-cap technology stocks that have moved the index. Moving into 2024, market sentiment should improve with the tail-end of global monetary policy tightening and the Presidential Election which historically a positive year for the U.S market.



Fund Performance Report (cont'd.)

Comparative Performance Table

	FYE 12/23	FYE 12/22	FYE 12/21	FYE 12/20	FYE 12/19
Price NAV as at end	0.8366	0.6276	0.7568	0.5892	0.4992
Rebased Index Benchmark	1,894.4	1,353.9	1,853.4	1,399.2	1,096.0
Total NAV (RM)	98,133,504	107,399,636	100,090,085	17,635,806	3,217,376
Number of Units	117,303,605	171,137,369	132,253,842	29,930,727	6,445,227
NAV per Unit (RM)	0.8366	0.6276	0.7568	0.5892	0.4992
Highest NAV (RM)	0.8440	0.7769	0.7628	0.6198	0.5069
Lowest NAV (RM)	0.5951	0.6276	0.5598	0.4236	0.4962
Total Annual Return:-					
a) Capital Growth (%)	33.30	-17.08	28.45	18.03	n/a
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	33.30	-17.08	28.45	18.03	n/a
Three Years (% p.a.)	12.40	7.93	n/a	n/a	n/a
Five Years (% p.a.)	n/a	n/a	n/a	n/a	n/a

Benchmark Performance (DJ Islamic Market US Titans 50 Index)

Average Return:-					
One Year (%)	39.92	-26.95	32.46	27.67	n/a
Three Years (% p.a.)	10.63	7.30	n/a	n/a	n/a
Five Years (% p.a.)	n/a	n/a	n/a	n/a	n/a

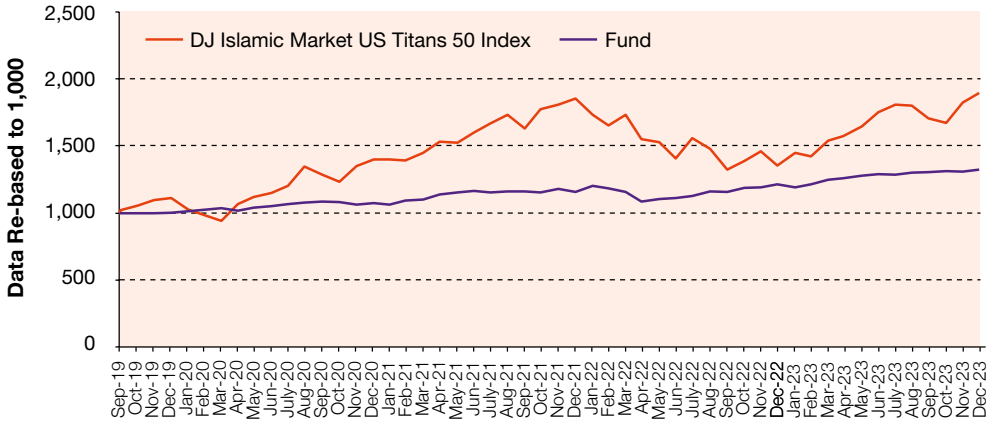
Asset Allocation

Equity-ETF (%)	94.1	98.8	90.1	88.1	84.0
Cash (%)	5.9	1.2	9.9	11.9	16.0

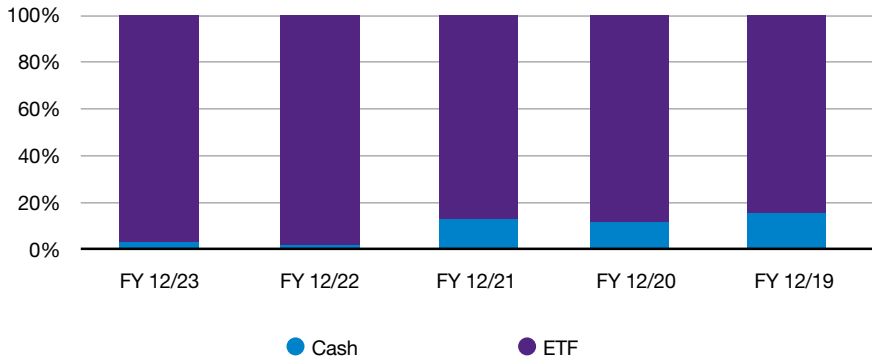


Fund Performance Report (cont'd.)

MCIS Life Titan Fund Performance Since Inception



MCIS Life Titan Fund Investment Portfolio





Fund Performance Report (cont'd.)

Portfolio Statement For MCIS Life Titan Fund

As at 31st December 2023

Securities	Holdings	Sectors
MYETF DOW JONES U.S. TITANS 50	9,192,500	ETF



Fund Performance Report (cont'd.)

Additional Disclosure for specific funds (Collective Investment Scheme - CIS)

Name : MyETF Dow Jones U.S. Titans 50

CIS Type : Exchange Traded Fund ("ETF")

Fund Manager : i-VCAP Management Sdn Bhd

Management Fee : Fund Fees & Charges on top of the 0.475% of all-in management fees charged by the underlying ETF

Historical CIS Performance

Name	Year-on-year Returns				
	2019	2020	2021	2022	2023
MyETF Dow Jones U.S. Titans 50	36.1%	26.2%	35.4%	-24.5%	33.7%



Soft Commissions Received From Brokers

MCIS Insurance Berhad has received on behalf of the funds, soft commissions from the Manager's investment fund bankers/brokers, in the form of research materials and investment related publications which are incidental to the investment management of the funds. This report, among others, incorporate consolidated contents for the benefit of the Manager's policyholders.



Statement by the Manager

In the opinion of MCIS Insurance Berhad (“the Manager”), the accompanying financial information of the Investment-Linked Funds of MCIS Insurance Berhad, comprising the Balanced Fund, Equity Fund, Income Fund, Jati Fund, Dividend Fund, AsiaPac Fund, Global Yakin Fund and Titan Fund set out on pages 63 to 116 have been prepared in accordance with the accounting policies as described in Note 3 to the financial information and the Policy Document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

On behalf of the Manager

Prasheem Seebran

Chief Executive Officer & Managing Director

Petaling Jaya, Malaysia

22 February 2024



Independent Auditors' Report

to the unitholders of investment-linked funds of

MCIS Insurance Berhad (Company No. 199701019821 (435318-U)
(Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Investment-Linked Funds of MCIS Insurance Berhad (“the Manager”), which comprise the Statements of Assets and Liabilities as at 31 December 2023, the Statements of Changes in Net Asset Value and the Statements of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 63 to 116.

In our opinion, the accompanying financial statements as at 31 December 2023 and for the year then ended are prepared, in all material aspects, in accordance with the accounting policies set out in Note 3 to the financial statements and the Policy Document on Investment-Linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia.

Basis of Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our auditors' report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Investment-Linked Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants (“By-Laws”) and the International Ethics Standards Board for Accountants’ *International Code of Ethics for Professional Accountants (including International Independence Standards)* (“IESBA Code”), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.



Independent Auditors' Report (cont'd.)
to the unitholders of investment-linked funds of

MCIS Insurance Berhad (Company No. 199701019821 (435318-U)
(Incorporated in Malaysia)

Emphasis of Matter

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist the Investment-Linked Funds to meet the requirements of the Policy Document on Investment-Linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Manager are responsible for the other information. The other information comprises information included in the Annual Report of the Investment-Linked Funds but does not include the financial statements of the Investment-Linked Funds and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements of the Investment-Linked Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Investment-Linked Funds, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Investment-Linked Funds or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



Independent Auditors' Report (cont'd.)
to the unitholders of investment-linked funds of

MCIS Insurance Berhad (Company No. 199701019821 (435318-U)
(Incorporated in Malaysia)

Responsibilities of the Directors for the Financial Statements

The Directors of the Manager are responsible for the preparation of financial statements in accordance with the accounting policies set out in Note 3 to the financial statements and the Policy Document on Investment-Linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Investment-Linked Funds, the Directors are responsible for assessing the ability of the Investment-Linked Funds to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Investment-Linked Funds or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Investment-Linked Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Independent Auditors' Report (cont'd.)

to the unitholders of investment-linked funds of

MCIS Insurance Berhad (Company No. 199701019821 (435318-U)

(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Statements (cont'd.)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Investment-Linked Funds.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.



Independent Auditors' Report (cont'd.)

to the unitholders of investment-linked funds of

MCIS Insurance Berhad (Company No. 199701019821 (435318-U)

(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Statements (cont'd.)

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Investment-Linked Funds to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Investment-Linked Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Investment-Linked Funds to cease to continue as a going concern

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matters

1. The financial statements of the Investment-Linked Funds as at and for the year ended 31 December 2022 were audited by another chartered accountant who expressed an unmodified opinion on those statements on 22 February 2023.
2. This report is made solely to the unitholders of the Investment-Linked Funds, as a body and for no other purpose. We do not assume responsibility to any other person for the content of this report.

KPMG PLT
(LLP0010081-LCA & AF 0758)
Chartered Accountants

Petaling Jaya, Selangor
22 February 2024



Statements of Assets and Liabilities

As at 31st December 2023

	NOTE	Balanced Fund		Equity Fund	
		2023	2022	2023	2022
		RM	RM	RM	RM
Assets					
Investment	4				
Malaysian government securities		303,549	300,600	-	-
Corporate bonds		5,172,548	5,087,535	-	-
Equity securities		5,445,214	5,121,278	12,350,386	11,673,984
Property trust funds		56,720	-	600,950	504,650
		10,978,031	10,509,413	12,951,336	12,178,634
Deposits with licensed financial institutions		1,404,510	733,912	803,824	612,690
Investment income receivable		69,185	65,315	17,139	18,649
Other receivables		48	-	367	-
Cash and bank balances		74,437	88,767	98,092	97,219
Total assets		12,526,211	11,397,407	13,870,758	12,907,192
Liabilities					
Deferred tax liabilities	5	13,836	13,077	10,330	44,480
Other payables		157,534	20,954	205,980	23,375
Total liabilities		171,370	34,031	216,310	67,855
Net asset value of funds ("NAV")		12,354,841	11,363,376	13,654,448	12,839,337
Unit to be created	6	-	2,298	-	13,232
		12,354,841	11,365,674	13,654,448	12,852,569
Represented by:					
Unitholder's capital		7,573,278	6,926,234	10,367,149	9,524,755
Undistributed income		4,781,563	4,437,142	3,287,299	3,314,582
Unitholder's account	6	12,354,841	11,363,376	13,654,448	12,839,337
Units to be created	6	-	2,298	-	13,232
		12,354,841	11,365,674	13,654,448	12,852,569
Units in circulation	6	9,357,306	8,848,226	13,433,748	12,588,314
NAV per unit (RM)*	6	1.3201	1.2842	1.0162	1.0198

*NAV per unit is derived by dividing NAV with units in circulation.



Statements of Assets and Liabilities (cont'd.)

As at 31st December 2023

	NOTE	Income Fund		Jati Fund	
		2023	2022	2023	2022
		RM	RM	RM	RM
Assets					
Investment	4				
Malaysian government securities		107,544	3,804,375	-	-
Government investment issue		216,390	210,048	-	-
Corporate bonds		46,400,576	40,218,599	-	-
Equity securities		-	-	17,849,807	18,713,824
Exchange traded fund		-	-	445,950	445,500
Property trust funds		-	-	668,150	536,800
		46,724,510	44,233,022	18,963,907	19,696,124
Deposits with licensed financial institutions		5,443,951	3,328,060	446,321	253,188
Investment income receivable		652,649	538,826	28,297	43,569
Other receivables		6,105	192,554	8,427	7,715
Deferred tax assets	5	-	57,849	114,051	58,570
Cash and bank balances		87,733	130,139	90,175	286,088
Total assets		52,914,948	48,480,450	19,651,178	20,345,254
Liabilities					
Deferred tax liabilities	5	110,242	-	-	-
Other payables		227,503	15,485	213,603	58,253
Total liabilities		337,745	15,485	213,603	58,253
Net asset value of funds ("NAV")		52,577,203	48,464,965	19,437,575	20,287,001
Unit to be created	6	-	75,040	-	89,044
		52,577,203	48,540,005	19,437,575	20,376,045
Represented by:					
Unitholder's capital		30,460,922	30,316,342	17,215,499	18,028,679
Undistributed income		22,116,281	18,148,623	2,222,076	2,258,322
Unitholder's account	6	52,577,203	48,464,965	19,437,575	20,287,001
Units to be created	6	-	75,040	-	89,044
		52,577,203	48,540,005	19,437,575	20,376,045
Units in circulation	6	27,798,400	27,709,143	22,525,328	23,475,610
NAV per unit (RM)*	6	1.8908	1.7489	0.8627	0.8640

*NAV per unit is derived by dividing NAV with units in circulation.



Statements of Assets and Liabilities (cont'd.)

As at 31st December 2023

	NOTE	Dividend Fund		AsiaPac Fund	
		2023	2022	2023	2022
		RM	RM	RM	RM
Assets					
Investment	4				
Equity securities		25,525,709	26,413,859	-	-
Exchange traded fund		980,793	979,803	77,423,954	69,387,238
Property trust funds		1,439,251	1,497,620	-	-
		27,945,753	28,891,282	77,423,954	69,387,238
Deposits with licensed financial institutions		1,620,006	1,100,130	10,557,701	2,821,519
Investment income receivable		33,205	46,230	2,648	213
Other receivables		447	-	4,017	126,070
Deferred tax assets	5	-	-	599,767	993,390
Cash and bank balances		84,326	97,481	124,358	437,842
Total assets		29,683,737	30,135,123	88,712,445	73,766,272
Liabilities					
Deferred tax liabilities	5	185,952	250,535	-	-
Other payables		496,199	121,713	339,842	22,195
Total liabilities		682,151	372,248	339,842	22,195
Net asset value of funds ("NAV")		29,001,586	29,762,875	88,372,603	73,744,077
Unit to be created	6	-	12,911	-	258,420
		29,001,586	29,775,786	88,372,603	74,002,497
Represented by:					
Unitholder's capital		7,417,800	8,297,051	80,471,330	73,518,076
Undistributed income		21,583,786	21,465,824	7,901,273	226,001
Unitholder's account	6	29,001,586	29,762,875	88,372,603	73,744,077
Units to be created	6	-	12,911	-	258,420
		29,001,586	29,775,786	88,372,603	74,002,497
Units in circulation	6	35,146,879	36,227,009	133,791,523	122,737,847
NAV per unit (RM)*	6	0.8252	0.8216	0.6604	0.6007

*NAV per unit is derived by dividing NAV with units in circulation.



Statements of Assets and Liabilities (cont'd.)

As at 31st December 2023

	NOTE	Global Yakin Fund		Titan Fund	
		2023	2022	2023	2022
		RM	RM	RM	RM
Assets					
Investment	4				
Unit trust fund		124,628,251	94,604,236	-	-
Exchange traded fund		-	-	94,595,973	104,687,257
		124,628,251	94,604,236	94,595,973	104,687,257
Deposits with licensed financial institutions		9,759,371	6,504,410	5,874,887	1,259,010
Investment income receivable		2,839	489	1,474	95
Other receivables		35,644	383,968	560,859	744,238
Deferred tax assets	5	-	-	-	629,338
Cash and bank balances		117,489	899,362	95,247	80,454
Total assets		134,543,594	102,392,465	101,128,440	107,400,392
Liabilities					
Deferred tax liabilities	5	2,992,660	1,070,739	1,734,542	-
Other payables		995,013	1,486	1,260,394	756
Total liabilities		3,987,673	1,072,225	2,994,936	756
Net asset value of funds ("NAV")		130,555,921	101,320,240	98,133,504	107,399,636
Unit to be created	6	-	256,181	-	3,101
		130,555,921	101,576,421	98,133,504	107,402,737
Represented by:					
Unitholder's capital		95,706,139	88,706,210	74,352,275	116,457,851
Undistributed income		34,849,782	12,614,030	23,781,229	(9,058,215)
Unitholder's account	6	130,555,921	101,320,240	98,133,504	107,399,636
Units to be created	6	-	256,181	-	3,101
		130,555,921	101,576,421	98,133,504	107,402,737
Units in circulation	6	134,509,848	126,301,466	117,303,605	171,137,369
NAV per unit (RM)*	6	0.9700	0.8019	0.8366	0.6276

*NAV per unit is derived by dividing NAV with units in circulation.



Statements of Income and Expenditure

For the year ended 31st December 2023

	NOTE	Balanced Fund		Equity Fund	
		2023	2022	2023	2022
		RM	RM	RM	RM
Net investment income:					
Interest/profit income from:					
Deposits with licensed banks		30,821	13,369	21,312	11,222
Debt securities		258,311	200,452	-	-
Dividend income					
Shares quoted in Malaysia		209,503	174,594	481,922	395,490
Unit and property trusts		2,088	-	33,287	30,741
Investment related expenses		(2,685)	(6,885)	(6,165)	(12,144)
Total net investment income		498,038	381,530	530,356	425,309
Gain on disposal of investments		16,122	56,282	30,915	-
Unrealised capital gain		185,489	101,800	-	131,694
Total income		699,649	539,612	561,271	557,003
Loss on disposal of investments		-	(177,929)	-	(163,563)
Unrealised capital loss		(176,328)	(118,093)	(426,880)	(12,450)
Management fees		(151,054)	(117,560)	(186,741)	(148,096)
Other expenses		(2,741)	(5,469)	(2,735)	(5,423)
Total outgo		(330,123)	(419,051)	(616,356)	(329,532)
Excess/(deficit) of income over outgo before taxation		369,526	120,561	(55,085)	227,471
Taxation	7	(25,105)	(5,520)	27,802	1,160
Excess/(deficit) of income over outgo after taxation		344,421	115,041	(27,283)	228,631
Undistributed income brought forward		4,437,142	4,322,101	3,314,582	3,085,951
Undistributed income carried forward		4,781,563	4,437,142	3,287,299	3,314,582



Statements of Income and Expenditure (cont'd.)

For the year ended 31st December 2023

	NOTE	Income Fund		Jati Fund	
		2023	2022	2023	2022
		RM	RM	RM	RM
Net investment income:					
Interest/profit income from:					
Deposits with licensed banks		116,878	71,602	23,809	14,805
Debt securities		2,323,106	2,073,779	-	-
Dividend income					
Shares quoted in Malaysia		-	-	640,680	683,371
Unit and property trusts		-	-	36,775	30,540
Investment related expenses		-	-	(8,122)	(9,168)
Total net investment income		2,439,984	2,145,381	693,142	719,548
Gain on disposal of investments		57,404	-	221,316	-
Unrealised capital gain		2,097,185	4,405	29,389	-
Total income		4,594,573	2,149,786	943,847	719,548
Loss on disposal of investments		(1,795)	(31)	(24,473)	(317,159)
Unrealised capital loss		-	(1,603,293)	(722,901)	(526,641)
Management fees		(254,768)	(230,503)	(265,406)	(265,760)
Other expenses		(2,930)	(5,704)	(2,850)	(5,650)
Total outgo		(259,493)	(1,839,531)	(1,015,630)	(1,115,210)
Excess/(deficit) of income over outgo before taxation		4,335,080	310,255	(71,783)	(395,662)
Taxation	7	(367,422)	(43,717)	35,537	64,610
Excess/(deficit) of income over outgo after taxation		3,967,658	266,538	(36,246)	(331,052)
Undistributed income brought forward		18,148,623	17,882,085	2,258,322	2,589,374
Undistributed income carried forward		22,116,281	18,148,623	2,222,076	2,258,322



Statements of Income and Expenditure (cont'd.)

For the year ended 31st December 2023

	NOTE	Dividend Fund		AsiaPac Fund	
		2023	2022	2023	2022
		RM	RM	RM	RM
Net investment income:					
Interest/profit income from:					
Deposits with licensed banks		40,165	29,206	162,817	65,204
Dividend income					
Shares quoted in Malaysia		1,070,485	1,155,954	-	-
Quoted exchange traded fund		-	-	3,842,279	2,416,660
Unit and property trusts		79,119	90,809	-	-
Investment related expenses		(725)	(7,571)	(10,803)	(33,659)
Total net investment income		1,189,044	1,268,398	3,994,293	2,448,205
Gain on disposal of investments		126,802	75,099	-	-
Unrealised capital gain		-	-	4,920,285	-
Other income		-	-	180,915	128,006
Total income		1,315,846	1,343,497	9,095,493	2,576,211
Loss on disposal of investments		-	(484,994)	(8,269)	-
Unrealised capital loss		(807,287)	(427,311)	-	(4,975,628)
Management fees		(432,747)	(440,301)	(681,942)	(595,098)
Other expenses		(2,804)	(5,496)	(3,032)	(5,710)
Total outgo		(1,242,838)	(1,358,102)	(693,243)	(5,576,436)
Excess/(deficit) of income over outgo before taxation		73,008	(14,605)	8,402,250	(3,000,225)
Taxation	7	44,954	57,981	(726,978)	191,953
Excess/(deficit) of income over outgo after taxation		117,962	43,376	7,675,272	(2,808,272)
Undistributed income brought forward		21,465,824	21,422,448	226,001	3,034,273
Undistributed income carried forward		21,583,786	21,465,824	7,901,273	226,001



Statements of Income and Expenditure (cont'd.)

For the year ended 31st December 2023

	NOTE	Global Yakin Fund		Titan Fund	
		2023	2022	2023	2022
		RM	RM	RM	RM
Net investment income:					
Interest/profit income from:					
Deposits with licensed banks		332,516	110,876	100,916	92,085
Investment related expenses		-	-	-	(220,812)
Total net investment income		332,516	110,876	100,916	(128,727)
Gain on disposal of investments		-	-	7,077,380	-
Unrealised capital gain		24,024,015	-	29,548,499	-
Other income		900,753	861,353	4	-
Total income		25,257,284	972,229	36,726,799	(128,727)
Unrealised capital loss		-	(23,810,837)	-	(22,133,251)
Management fees		(998,214)	(849,686)	(946,527)	(979,890)
Other expenses		(2,736)	(5,624)	(2,684)	(5,698)
Total outgo		(1,000,950)	(24,666,147)	(949,211)	(23,118,839)
Excess/(deficit) of income over outgo before taxation		24,256,334	(23,693,918)	35,777,588	(23,247,566)
Taxation	7	(2,020,582)	1,827,089	(2,938,144)	1,780,959
Excess/(deficit) of income over outgo after taxation		22,235,752	(21,866,829)	32,839,444	(21,466,607)
Undistributed income brought forward		12,614,030	34,480,859	(9,058,215)	12,408,392
Undistributed income carried forward		34,849,782	12,614,030	23,781,229	(9,058,215)



Statements of changes in net asset value

For the year ended 31st December 2023

	Balanced Fund		Equity Fund	
	2023	2022	2023	2022
	RM	RM	RM	RM
NAV at the beginning of the financial year	11,363,376	8,806,109	12,839,337	10,055,282
Net realised income for the year, net of tax	335,993	130,031	365,447	118,927
Net unrealised capital gain/(loss) for the year, net of tax	8,428	(14,990)	(392,730)	109,704
Net income/(loss) for the year	344,421	115,041	(27,283)	228,631
Amounts received from units created	1,484,143	3,769,565	1,689,843	3,191,670
Amounts paid for units cancelled	(837,099)	(1,327,339)	(847,449)	(636,246)
NAV at the end of the financial year	12,354,841	11,363,376	13,654,448	12,839,337

	Income Fund		Jati Fund	
	2023	2022	2023	2022
	RM	RM	RM	RM
NAV at the beginning of the financial year	48,464,965	44,143,655	20,287,001	20,082,491
Net realised income for the year, net of tax	2,038,248	1,737,515	601,785	153,458
Net unrealised capital gain/(loss) for the year, net of tax	1,929,410	(1,470,977)	(638,031)	(484,510)
Net income/(loss) for the year	3,967,658	266,538	(36,246)	(331,052)
Amounts received from units created	8,658,711	10,556,203	3,237,412	4,148,258
Amounts paid for units cancelled	(8,514,131)	(6,501,431)	(4,050,592)	(3,612,696)
NAV at the end of the financial year	52,577,203	48,464,965	19,437,575	20,287,001



Statements of changes in net asset value (cont'd.)

For the year ended 31st December 2023

	Dividend Fund		AsiaPac Fund	
	2023	2022	2023	2022
	RM	RM	RM	RM
NAV at the beginning of the financial year	29,762,875	30,084,496	73,744,077	64,849,132
Net realised income for the year, net of tax	860,666	436,502	3,148,610	1,769,306
Net unrealised capital (loss)/gain for the year, net of tax	(742,704)	(393,126)	4,526,662	(4,577,578)
Net income/(loss) for the year	117,962	43,376	7,675,272	(2,808,272)
Amounts received from units created	2,111,194	2,106,116	16,246,966	19,966,856
Amounts paid for units cancelled	(2,990,445)	(2,471,113)	(9,293,712)	(8,263,639)
NAV at the end of the financial year	29,001,586	29,762,875	88,372,603	73,744,077

	Global Yakin Fund		Titan Fund	
	2023	2022	2023	2022
	RM	RM	RM	RM
NAV at the beginning of the financial year	101,320,240	117,506,817	107,399,636	100,090,085
Net realised income/(loss) for the year, net of tax	133,658	39,141	5,654,825	(1,104,016)
Net unrealised capital gain/(loss) for the year, net of tax	22,102,094	(21,905,970)	27,184,619	(20,362,591)
Net income/(loss) for the year	22,235,752	(21,866,829)	32,839,444	(21,466,607)
Amounts received from units created	29,648,412	17,476,917	21,059,758	53,061,683
Amounts paid for units cancelled	(22,648,483)	(11,796,665)	(63,165,334)	(24,285,525)
NAV at the end of the financial year	130,555,921	101,320,240	98,133,504	107,399,636



Notes to the Financial Information

1. The manager and its principal activity

The Investment-Linked Funds of MCIS Insurance Berhad (“the Manager”) comprises of Balanced Fund, Equity Fund, Income Fund, Jati Fund, Dividend Fund, AsiaPac Fund, Global Yakin Fund and Titan Fund (collectively referred to as “the Funds”).

MCIS Insurance Berhad, the Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activities consist of the underwriting of life insurance business and investment-linked insurance business.

The financial information was authorised for issue by the Board of Directors of the Manager in accordance with a resolution on 22 February 2024.

2. Basis of preparation

The financial information of the Funds has been prepared in accordance with the accounting policies described in Note 3 of the notes to the financial information and the Policy Document on Investment-linked Business (BNM/RH/PD 029-36) issued by Bank Negara Malaysia (“BNM”).

The financial information has been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 3 of the notes to the financial information.

The financial information is presented in Ringgit Malaysia (“RM”).



Notes to the Financial Information (cont'd.)

3. Summary of significant accounting policies

(a) Investments

i) Financial Assets

On initial recognition, a financial asset is classified as measured at amortised cost or fair value through profit or loss (“FVTPL”).

Amortised cost

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Funds have designated all its deposits with financial institutions and short term receivables, which meet the above condition to be measured at amortised cost.

FVTPL

All financial assets that are not classified as measured at amortised cost, as describe above, are measured at FVTPL. Any gains or losses from changes in fair value and interest are recognised in the statement of income and expenditure.

The Funds determine the classification of its financial assets at initial recognition, and the categories include financial assets at FVTPL and at amortised cost.



Notes to the Financial Information (cont'd.)

3. Summary of significant accounting policies (cont'd.)

(a) Investments (cont'd.)

ii) Fair Value of Financial Assets

The fair value of equity securities, exchange traded funds, unit trust fund and real estate investment trusts are determined by reference to market bid prices quoted on Bursa Malaysia Securities Berhad or Bloomberg Limited Partnership.

The fair value of debt securities, comprises of Malaysian Government Securities, Government Investment Issues and Corporate Bonds, is determined by references to market prices obtained from Bondweb, which is provided by Bond Pricing Agency Malaysia ("BPAM").

All financial assets, except for those measured at FVTPL are subject to impairment assessment (see note 3 (c) Impairment of financial assets).

(b) Cash and Cash equivalents

Cash and cash equivalents consist of cash at bank and deposits held at call with financial institution with maturities of three months or less.

(c) Impairment of financial assets

Financial instruments that are not measured at FVTPL

The Funds recognise loss allowances for expected credit losses ("ECL") on financial assets measured at amortised costs.



Notes to the Financial Information (cont'd.)

3. Summary of significant accounting policies (cont'd.)

(c) Impairment of financial assets (cont'd.)

Financial instruments that are not measured at FVTPL (cont'd.)

The Funds assess on a forward looking basis the ECL associated with financial assets measured at amortised cost. The Funds recognise a loss allowance for ECL at each reporting date. The measurement of ECL reflects:

- An unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes;
- The time value of money; and
- Reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions.

The Funds measure loss allowances at an amount equal to lifetime ECL, except for financial instruments on which credit risk has not increased significantly since their initial recognition.

12-month ECL represent the portion of lifetime ECL that result from default events on a financial instrument that are possible within the 12 months after the reporting date.

The Funds assess at each reporting date whether a financial asset or group of financial assets is impaired.

(d) Financial liabilities

Financial liabilities are recognised when the Funds become a party to contractual provisions of the instruments and measured on initial recognition at the fair value of the consideration received plus directly attributable transaction costs. Subsequent to initial recognition, they are measured at amortised cost using the effective yield method.



Notes to the Financial Information (cont'd.)

3. Summary of significant accounting policies (cont'd.)

(e) Unitholders' account

Unitholders' account of the Funds represent the value attributable to the units held by policyholders on the statement of assets and liabilities.

(f) Income recognition

Income is recognised when it is probable that the economic benefits associated with the transaction will flow to the Funds and the amount of the income can be measured reliably.

- (i) Interest/profit income from investments are recognised on accrual basis that reflects the effective yield of the asset.
- (ii) Dividend income is recognised when the rights to receive the payment is established.
- (iii) Net proceeds arising from the sale of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.



Notes to the Financial Information (cont'd.)

3. Summary of significant accounting policies (cont'd.)

(g) Management fee

Management fees are charged based on the respective fund's net asset value, on a daily basis, at the following rates:

Balanced Fund	1.25% per annum
Equity Fund	1.40% per annum
Income Fund	0.50% per annum
Jati Fund	1.35% per annum
Dividend Fund	1.50% per annum
AsiaPac Fund	0.85% per annum
Global Yakin Fund	0.85% per annum
Titan Fund	0.85% per annum

(h) Other expenses

Other expenses comprises of auditors fees and bank charges. These are recognised when incurred.

(i) Income tax

Income tax on the statement of income and expenditure for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the year and is measured using the tax rates that have been enacted at the reporting date.

Deferred tax is provided for, using the liability method. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary differences can be utilised.



Notes to the Financial Information (cont'd.)

3. Summary of significant accounting policies (cont'd.)

(i) Income tax (cont'd.)

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised as income or an expense and included in the statements of income and expenditure for the period, except when it arises from a transaction which is recognised directly in unitholders' account, in which case the deferred tax is also charged or credited directly in unitholders' account.

(j) Foreign currency transactions

Transactions in foreign currencies are initially recorded in the functional currency rate prevailing at the dates of the transaction. Monetary assets and liabilities denominated in foreign currencies are re-translated at the functional currency rate of exchange ruling at the reporting date. All differences are taken to the statements of income and expenditure. Non-monetary items denominated in foreign currencies that are measured at historical cost are translated using the exchange rates as at the dates of initial transactions.

Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. All foreign exchange differences are taken to statements of income and expenditure, except for differences relating to items where gains or losses are recognised directly in unitholders' account in which case, the gain or loss is recognised net of the exchange component in unitholders' account.



Notes to the Financial Information (cont'd.)

3. Summary of significant accounting policies (cont'd.)

(k) Net creation of units

Net creation of units represents premiums paid by policyholders as payment for a new insurance contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipt basis.

(l) Net cancellation of units

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals. Cancellation is recognised upon surrendering and withdrawal of units of the related insurance contract.



Notes to the Financial Information (cont'd.)

4. Investments

(i) Balanced Fund

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below:

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Malaysian Government Securities				
MGS 4/2017 3.899% 16.11.2027	300,000	294,780	303,549	2.5%
Corporate Bonds				
Bank Pembangunan Malaysia Berhad	200,000	200,000	213,748	1.7%
Cagamas Berhad	200,000	200,000	199,282	1.6%
Cellco Capital Berhad	400,000	386,840	396,836	3.2%
Public Bank Berhad	350,000	350,000	349,888	2.8%
Northern Gateway Infrastructure Sdn Berhad	300,000	302,000	328,878	2.7%
Projek Lebuhraya Usahasama Berhad	300,000	320,640	333,504	2.7%
CIMB Group Holdings Berhad	200,000	200,000	206,376	1.7%
Malayan Bank Berhad	350,000	350,000	344,638	2.8%
MBSB Bank Berhad	300,000	300,000	305,205	2.5%
Edra Solar Sdn Bhd	350,000	350,000	364,420	2.9%
Telekosang Hydro One Sdn Bhd	350,000	353,920	361,501	2.9%
Edotco Malaysia Sdn Bhd	400,000	400,000	404,276	3.3%
Point Zone Malaysia Sdn Bhd	350,000	350,000	358,834	2.9%
TNB Power Generation Sdn Bhd	300,000	300,000	328,881	2.7%
Inti Universal Holdings Sdn Bhd	300,000	301,320	305,337	2.5%
Solarpack Suria Sungai Petani Sdn Bhd	350,000	353,255	370,944	3.0%
Total Corporate bonds		5,017,975	5,172,548	41.9%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(i) Balanced Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities				
<i>Plantation</i>				
Kuala Lumpur Kepong Berhad	4,000	96,134	87,280	0.7%
IOI Corporation Berhad	57,000	256,175	224,010	1.8%
Sime Darby Plantation Berhad	38,494	155,166	171,683	1.4%
<i>Health Care</i>				
IHH Healthcare Berhad	45,000	264,174	271,350	2.2%
<i>Telecommunications & Media</i>				
Axiata Group Berhad	54,537	218,636	129,798	1.1%
Maxis Berhad	40,600	222,183	156,310	1.3%
CelcomDigi Berhad	48,000	188,595	195,840	1.6%
Telekom Malaysia Berhad	32,700	193,636	181,485	1.5%
<i>Consumer Products & Services</i>				
Mr. D.I.Y Group (M) Berhad	28,000	64,056	40,600	0.3%
Petronas Dagangan Berhad	8,000	165,762	174,720	1.4%
Sime Darby Berhad	47,494	86,355	111,611	0.9%
PPB Group Berhad	9,600	147,209	139,008	1.1%
QL Resources Sdn Bhd	17,000	101,070	97,070	0.8%
<i>Transportation & Logistics</i>				
MISC Berhad	29,000	206,019	211,410	1.7%
<i>Utilities</i>				
Tenaga Nasional Berhad	38,000	337,980	381,520	3.1%
Petronas Gas Berhad	11,000	191,151	191,400	1.5%
<i>Energy</i>				
Dialog Group Berhad	63,000	188,184	130,410	1.1%
<i>Industrial Products & Services</i>				
Petronas Chemicals Group Berhad	44,000	317,276	315,040	2.5%
Press Metal Aluminium Holdings Berhad	45,000	233,279	216,450	1.8%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(i) Balanced Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities (cont'd.)				
<i>Financial Services</i>				
CIMB Group Holdings Berhad	71,897	360,505	420,597	3.4%
Malayan Banking Berhad	57,058	437,972	507,246	4.1%
AMMB Holdings Berhad	32,000	118,377	128,320	1.0%
Hong Leong Bank Berhad	13,000	231,689	245,700	2.0%
Hong Leong Financial Group Berhad	5,000	86,092	82,200	0.7%
Public Bank Berhad	95,000	349,781	407,550	3.3%
RHB Bank Berhad	41,579	220,257	226,606	1.8%
Total Equity securities		5,437,713	5,445,214	44.1%
Property trust funds				
<i>Real Estate Investment Trust ("REIT")</i>				
KLCC Prop&REIT-Stacked Sec	8,000	54,619	56,720	0.5%
Total		10,805,087	10,978,031	88.9%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(i) Balanced Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Malaysian Government Securities				
MGS 4/2017 3.899% 16.11.2027	300,000	294,780	300,600	2.6%
Corporate Bonds				
Bank Pembangunan Malaysia Berhad	200,000	200,000	203,970	1.8%
Cagamas Berhad	200,000	200,000	197,324	1.7%
Cellco Capital Berhad	400,000	386,840	389,564	3.4%
Public Bank Berhad	350,000	350,000	342,538	3.0%
Northern Gateway Infrastructure Sdn Berhad	300,000	302,000	314,973	2.8%
Projek Lebuhraya Usahasama Berhad	300,000	320,640	316,554	2.8%
Sabah Development Bank Berhad	350,000	350,315	352,072	3.1%
Malaysia Steel Works KL Berhad	300,000	300,000	302,112	2.7%
CIMB Group Holdings Berhad	300,000	300,000	302,196	2.7%
Malayan Bank Berhad	350,000	350,000	337,351	3.0%
MBSB Bank Berhad	300,000	300,000	302,790	2.7%
Edra Solar Sdn Bhd	350,000	350,000	333,746	2.9%
Telekosang Hydro One Sdn Bhd	350,000	353,920	337,173	3.0%
Edotco Malaysia Sdn Bhd	400,000	400,000	399,004	3.5%
Point Zone Malaysia Sdn Bhd	350,000	350,000	346,199	3.0%
TNB Power Generation Sdn Bhd	300,000	300,000	309,969	2.7%
Total Corporate bonds		5,113,715	5,087,535	44.8%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(i) Balanced Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities				
<i>Plantation</i>				
Kuala Lumpur Kepong Berhad	4,000	96,134	89,440	0.8%
IOI Corporation Berhad	57,000	256,175	230,850	2.0%
Sime Darby Plantation Berhad	38,494	155,166	178,997	1.6%
<i>Health Care</i>				
IHH Healthcare Berhad	38,000	222,374	236,360	2.1%
<i>Telecommunications & Media</i>				
Axiata Group Berhad	54,537	218,636	168,519	1.5%
Maxis Berhad	40,600	222,183	155,904	1.4%
Digi.Com Berhad	48,000	188,595	192,000	1.7%
Telekom Malaysia Berhad	27,700	168,351	149,580	1.3%
<i>Consumer Products & Services</i>				
Mr. D.I.Y Group (M) Berhad	28,000	64,056	56,000	0.5%
Petronas Dagangan Berhad	8,000	165,762	184,000	1.6%
Sime Darby Berhad	37,494	63,964	86,236	0.8%
PPB Group Berhad	9,600	147,209	167,424	1.5%
<i>Transportation & Logistics</i>				
MISC Berhad	29,000	206,019	217,500	1.9%
<i>Utilities</i>				
Tenaga Nasional Berhad	23,000	188,140	221,490	1.9%
Petronas Gas Berhad	11,000	191,151	188,320	1.7%
<i>Energy</i>				
Dialog Group Berhad	63,000	188,184	154,350	1.4%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(i) Balanced Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities (cont'd.)				
<i>Industrial Products & Services</i>				
Petronas Chemicals Group Berhad	35,000	252,850	301,000	2.6%
Press Metal Aluminium Holdings Berhad	32,000	169,775	156,160	1.4%
<i>Financial Services</i>				
CIMB Group Holdings Berhad	71,897	360,505	417,003	3.7%
Malayan Banking Berhad	53,058	402,458	461,605	4.1%
Hong Leong Bank Berhad	13,000	231,689	267,280	2.4%
Hong Leong Financial Group Berhad	5,000	86,092	93,000	0.8%
Public Bank Berhad	80,000	290,783	345,600	3.0%
RHB Bank Berhad	41,145	218,200	238,230	2.1%
<i>Technology</i>				
Inari Amertron Berhad	63,000	182,998	164,430	1.4%
Total Equity securities		4,937,449	5,121,278	45.1%
Total		10,345,944	10,509,413	92.5%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(ii) Equity Fund

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below:

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities				
<i>Plantation</i>				
Kuala Lumpur Kepong Berhad	16,000	381,276	349,120	2.6%
IOI Corporation Berhad	140,866	724,262	553,603	4.1%
Sime Darby Plantation Berhad	112,821	581,351	503,182	3.7%
<i>Health Care</i>				
IHH Healthcare Berhad	95,000	494,134	572,850	4.2%
<i>Telecommunications & Media</i>				
Axiata Group Berhad	151,052	505,944	359,504	2.6%
Maxis Berhad	98,500	512,175	379,225	2.8%
CelcomDigi Berhad	114,000	501,240	465,120	3.4%
Telekom Malaysia Berhad	87,400	519,063	485,070	3.6%
<i>Consumer Products & Services</i>				
Mr. D.I.Y Group (M) Berhad	60,000	133,049	87,000	0.6%
Petronas Dagangan Berhad	12,000	39,060	262,080	1.9%
Sime Darby Berhad	90,821	180,460	213,429	1.6%
PPB Group Berhad	15,200	216,590	220,096	1.6%
QL Resources Berhad	33,000	195,958	188,430	1.4%
<i>Transportation & Logistics</i>				
MISC Berhad	56,000	374,691	408,240	3.0%
<i>Utilities</i>				
Tenaga Nasional Berhad	89,250	854,114	896,070	6.6%
Petronas Gas Berhad	22,000	414,486	382,800	2.8%
<i>Energy</i>				
Dialog Group Berhad	149,000	415,598	308,430	2.3%
<i>Industrial Products & Services</i>				
Petronas Chemicals Group Berhad	92,000	607,947	658,720	4.8%
Press Metal Aluminium Holdings Berhad	85,000	429,015	408,850	3.0%
Hap Seng Consolidated Berhad	10,000	93,161	45,500	0.3%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(ii) Equity Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities (cont'd.)				
Financial Services				
CIMB Group Holdings Berhad	175,089	851,360	1,024,271	7.5%
Malayan Banking Berhad	141,361	1,135,720	1,256,699	9.2%
AMMB Holdings Berhad	77,000	328,759	308,770	2.3%
Hong Leong Bank Berhad	21,000	365,863	396,900	2.9%
Hong Leong Financial Group Berhad	13,000	216,000	213,720	1.6%
Public Bank Berhad	266,010	831,182	1,141,183	8.4%
RHB Bank Berhad	47,986	250,822	261,524	1.9%
Total Equity securities		12,153,280	12,350,386	90.4%
Property trust funds				
Real Estate Investment Trust ("REIT")				
Al-'Aqar Healthcare Real Estate Investment Trust	100,000	100,000	124,000	0.9%
Amanah Raya Real Estate Investment Trust	310,000	292,450	122,450	0.9%
KLCC Prop&REIT-Stacked Sec	50,000	276,483	354,500	2.6%
Total Property trust funds		668,933	600,950	4.4%
Total		12,822,213	12,951,336	94.9%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(ii) Equity Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities				
<i>Plantation</i>				
Kuala Lumpur Kepong Berhad	16,000	381,276	357,760	2.8%
IOI Corporation Berhad	140,866	724,262	570,507	4.4%
Sime Darby Plantation Berhad	112,821	581,351	524,618	4.1%
<i>Health Care</i>				
IHH Healthcare Berhad	80,000	404,562	497,600	3.9%
<i>Telecommunications & Media</i>				
Axiata Group Berhad	131,052	445,864	404,951	3.2%
Maxis Berhad	98,500	512,175	378,240	2.9%
Digi.Com Berhad	114,000	501,240	456,000	3.6%
Telekom Malaysia Berhad	87,400	519,063	471,960	3.7%
<i>Consumer Products & Services</i>				
Mr. D.I.Y Group (M) Berhad	60,000	133,049	120,000	0.9%
Petronas Dagangan Berhad	12,000	39,060	276,000	2.1%
Sime Darby Berhad	90,821	180,460	208,888	1.6%
PPB Group Berhad	15,200	216,590	265,088	2.1%
<i>Transportation & Logistics</i>				
MISC Berhad	41,000	267,190	307,500	2.4%
<i>Utilities</i>				
Tenaga Nasional Berhad	59,250	557,051	570,578	4.4%
Petronas Gas Berhad	22,000	414,486	376,640	2.9%
<i>Energy</i>				
Dialog Group Berhad	149,000	415,598	365,050	2.8%
<i>Industrial Products & Services</i>				
Petronas Chemicals Group Berhad	81,000	529,204	696,600	5.4%
Press Metal Aluminium Holdings Berhad	55,000	282,873	268,400	2.1%
Hap Seng Consolidated Berhad	10,000	93,161	64,000	0.5%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(ii) Equity Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities (cont'd.)				
<i>Financial Services</i>				
CIMB Group Holdings Berhad	175,089	851,360	1,015,516	7.9%
Malayan Banking Berhad	131,361	1,050,190	1,142,841	8.9%
AMMB Holdings Berhad	39,000	188,422	161,460	1.3%
Hong Leong Bank Berhad	16,000	264,447	328,960	2.6%
Hong Leong Financial Group Berhad	13,000	216,000	241,800	1.9%
Public Bank Berhad	218,010	642,388	941,803	7.3%
RHB Bank Berhad	47,486	248,452	274,944	2.1%
<i>Technology</i>				
Inari Amertron Berhad	148,000	430,471	386,280	3.0%
Total Equity securities		11,090,245	11,673,984	90.9%
Property trust funds				
<i>Real Estate Investment Trust ("REIT")</i>				
Al-'Aqar Healthcare Real Estate Investment Trust	100,000	100,000	122,000	1.0%
Amanah Raya Real Estate Investment Trust	310,000	292,450	181,350	1.4%
KLCC Prop&REIT-Stacked Sec	30,000	139,935	201,300	1.6%
Total Property trust funds		532,385	504,650	3.9%
Total		11,622,630	12,178,634	94.9%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(iii) Income Fund

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below:

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Malaysian Government Securities				
MGS 2/2016 4.736% 15.03.2046	100,000	95,510	107,544	0.2%
Government Investment Issue				
GII Murabahah 6/2015 4.786% 31.10.2035	200,000	198,468	216,390	0.4%
Corporate bonds				
Bank Pembangunan Malaysia Berhad	1,000,000	1,000,000	1,068,740	2.0%
Cellco Capital Berhad	3,000,000	3,000,000	3,005,040	5.7%
Lebuhraya Duke Fasa 3 Sdn Bhd	2,000,000	2,035,400	2,130,940	4.1%
Northern Gateway Infrastructure Sdn Berhad	1,900,000	1,922,316	2,082,894	4.0%
Quantum Solar Park Semenanjung Sdn Berhad	1,800,000	1,828,905	1,996,656	3.8%
Sabah Development Bank Berhad	1,900,000	1,906,952	1,925,387	3.7%
SAJ Capital Sdn Berhad	2,000,000	2,000,000	2,089,100	4.0%
Sarawak Energy Bhd	1,000,000	1,000,000	1,072,070	2.0%
UITM Solar Power Sdn Berhad	2,300,000	2,316,790	2,463,484	4.7%
CIMB Group Holdings Berhad	1,000,000	1,000,000	1,006,430	1.9%
Hong Leong Financial Group Berhad	2,000,000	2,000,000	2,003,580	3.8%
Leader Energy Sdn Bhd	3,200,000	3,200,320	3,151,840	6.0%
Malayan Banking Berhad	2,150,000	2,149,191	2,117,062	4.0%
MBSB Bank Berhad	1,400,000	1,400,000	1,424,290	2.7%
Swirl Assets Berhad	2,000,000	1,902,000	1,921,800	3.7%
Southern Power Generation Sdn Bhd	1,000,000	1,018,700	1,025,530	2.0%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(iii) Income Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Corporate bonds (cont'd.)				
Edra Solar Sdn Bhd	2,950,000	2,950,438	3,071,540	5.8%
Telekosang Hydro One Sdn Bhd	2,950,000	2,983,405	3,046,937	5.8%
Edotco Malaysia Sdn Bhd	600,000	600,000	606,414	1.2%
Johor Corporation	2,000,000	2,000,000	2,125,120	4.0%
Point Zone Malaysia Sdn Bhd	1,650,000	1,650,000	1,691,646	3.2%
Inti Universal Holdings Sdn Bhd	2,000,000	2,008,800	2,035,580	3.9%
Solarpack Suria Sungai Petani Sdn Bhd	3,150,000	3,179,295	3,338,496	6.3%
Total Corporate bonds		45,052,512	46,400,576	88.3%
Total		45,346,490	46,724,510	88.9%

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Malaysian Government Securities				
MGS 5/2019 3.757% 22.05.2040	4,000,000	3,884,400	3,702,440	7.6%
MGS 2/2016 4.736% 15.03.2046	100,000	95,510	101,935	0.2%
Total Malaysian Government Securities		3,979,910	3,804,375	7.8%
Government Investment Issue				
GII Murabahah 6/2015 4.786% 31.10.2035	200,000	198,468	210,048	0.4%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(iii) Income Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Corporate bonds				
Bank Pembangunan Malaysia Berhad	1,000,000	1,000,000	1,019,850	2.1%
Cellco Capital Berhad	3,000,000	3,000,000	2,901,270	6.0%
Danga Capital Berhad	500,000	517,350	506,235	1.0%
Northern Gateway Infrastructure Sdn Berhad	1,900,000	1,922,316	1,994,829	4.1%
Quantum Solar Park Semenanjung Sdn Berhad	1,800,000	1,828,905	1,918,599	4.0%
Sabah Development Bank Berhad	2,750,000	2,759,047	2,724,036	5.6%
SAJ Capital Sdn Berhad	2,000,000	2,000,000	2,053,500	4.2%
Sarawak Energy Bhd	1,000,000	1,000,000	1,020,390	2.1%
UITM Solar Power Sdn Berhad	2,300,000	2,316,790	2,266,535	4.7%
Malaysia Steel Works KL Berhad	2,000,000	2,000,000	2,014,080	4.2%
CIMB Group Holdings Berhad	3,000,000	3,000,000	3,024,960	6.2%
Hong Leong Financial Group Berhad	2,000,000	2,000,000	1,998,740	4.1%
Leader Energy Sdn Bhd	3,200,000	3,200,320	2,925,184	6.0%
Malayan Bank Berhad	2,150,000	2,149,191	2,072,299	4.3%
MBSB Bank Berhad	1,400,000	1,400,000	1,413,020	2.9%
Swirl Assets Berhad	2,500,000	2,500,000	2,479,600	5.1%
Edra Solar Sdn Bhd	2,950,000	2,950,438	2,813,002	5.8%
Telekosang Hydro One Sdn Bhd	2,950,000	2,983,405	2,841,883	5.9%
Edotco Malaysia Sdn Bhd	600,000	600,000	598,506	1.2%
Point Zone Malaysia Sdn Bhd	1,650,000	1,650,000	1,632,081	3.4%
Total Corporate bonds		40,777,762	40,218,599	83.0%
Total		44,956,140	44,233,022	91.3%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(iv) Jati Fund

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below:

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities				
<i>Plantation</i>				
Kuala Lumpur Kepong Berhad	37,000	883,332	807,340	4.2%
IOI Corporation Berhad	257,000	1,120,922	1,010,010	5.2%
Sime Darby Plantation Berhad	319,131	1,590,608	1,423,324	7.3%
<i>Health Care</i>				
IHH Healthcare Berhad	193,000	1,062,476	1,163,790	6.0%
<i>Telecommunications & Media</i>				
Axiata Group Berhad	317,432	1,327,953	755,488	3.9%
Maxis Berhad	265,200	1,399,710	1,021,020	5.3%
CelcomeDigi Berhad	221,000	974,344	901,680	4.6%
Telekom Malaysia Berhad	284,900	1,665,964	1,581,195	8.1%
<i>Consumer Products & Services</i>				
Mr. D.I.Y Group (M) Berhad	78,000	188,803	113,100	0.6%
Petronas Dagangan Berhad	40,000	801,136	873,600	4.5%
Sime Darby Berhad	390,131	837,341	916,808	4.7%
PPB Group Berhad	29,600	411,830	428,608	2.2%
QL Resources Berhad	79,000	450,018	451,090	2.3%
<i>Transportation & Logistics</i>				
MISC Berhad	121,000	778,100	882,090	4.5%
<i>Utilities</i>				
Tenaga Nasional Berhad	164,550	1,651,917	1,652,082	8.5%
Petronas Gas Berhad	72,000	1,239,332	1,252,800	6.4%
<i>Energy</i>				
Dialog Group Berhad	385,000	1,225,108	796,950	4.1%
<i>Industrial Products & Services</i>				
Petronas Chemicals Group Berhad	123,700	832,192	885,692	4.6%
Press Metal Aluminium Holdings Berhad	194,000	1,001,695	933,140	4.8%
Total Equity securities		19,442,781	17,849,807	91.8%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(iv) Jati Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Exchange traded fund				
MYETF Dow Jones Islamic Market Mal Titans 25	450,000	266,443	445,950	2.3%
Property trust funds				
Real Estate Investment Trust ("REIT")				
Al-'Aqar Healthcare Real Estate Investment Trust	110,000	122,400	136,400	0.7%
KLCC Prop&REIT-Stapled Sec	75,000	557,923	531,750	2.7%
Total Property trust funds		680,323	668,150	3.4%
Total		20,389,547	18,963,907	97.6%

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities				
Plantation				
Kuala Lumpur Kepong Berhad	42,000	1,002,701	939,120	4.6%
IOI Corporation Berhad	287,000	1,251,768	1,162,350	5.7%
Sime Darby Plantation Berhad	329,131	1,640,450	1,530,459	7.5%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(iv) Jati Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities (cont'd.)				
<i>Health Care</i>				
IHH Healthcare Berhad	171,000	870,122	1,063,620	5.2%
<i>Telecommunications & Media</i>				
Axiata Group Berhad	317,432	1,327,953	980,865	4.8%
Maxis Berhad	265,200	1,399,710	1,018,368	5.0%
Digi.Com Berhad	221,000	974,344	884,000	4.4%
Telekom Malaysia Berhad	284,900	1,665,964	1,538,460	7.6%
<i>Consumer Products & Services</i>				
Mr. D.I.Y Group (M) Berhad	78,000	188,803	156,000	0.8%
Petronas Dagangan Berhad	40,000	801,136	920,000	4.5%
Sime Darby Berhad	435,131	933,925	1,000,801	4.9%
PPB Group Berhad	29,600	411,830	516,224	2.5%
<i>Transportation & Logistics</i>				
MISC Berhad	139,000	893,851	1,042,500	5.1%
<i>Utilities</i>				
Tenaga Nasional Berhad	124,550	1,255,833	1,199,417	5.9%
Petronas Gas Berhad	72,000	1,239,332	1,232,640	6.1%
<i>Energy</i>				
Dialog Group Berhad	385,000	1,225,108	943,250	4.6%
<i>Industrial Products & Services</i>				
Petronas Chemicals Group Berhad	117,700	767,836	1,012,220	5.0%
Press Metal Aluminium Holdings Berhad	93,000	511,371	453,840	2.2%
<i>Technology</i>				
Inari Amertron Berhad	429,000	1,221,859	1,119,690	5.5%
Total Equity securities		19,583,896	18,713,824	92.2%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(iv) Jati Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Exchange traded fund				
MYETF Dow Jones Islamic Market Mal Titans 25	450,000	266,443	445,500	2.2%
Property trust funds				
<i>Real Estate Investment Trust ("REIT")</i>				
Al-'Aqar Healthcare Real Estate Investment Trust	110,000	122,400	134,200	0.7%
KLCC Prop&REIT-Stapled Sec	60,000	455,512	402,600	2.0%
Total Property trust funds		577,912	536,800	2.6%
Total		20,428,251	19,696,124	97.1%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(v) Dividend Fund

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below:

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities				
<i>Plantation</i>				
Kuala Lumpur Kepong Berhad	26,000	390,262	567,320	2.0%
IOI Corporation Berhad	335,000	1,565,675	1,316,550	4.5%
Sime Darby Plantation Berhad	305,779	1,496,999	1,363,774	4.7%
<i>Health Care</i>				
IHH Healthcare Berhad	35,000	221,767	211,050	0.7%
<i>Telecommunications & Media</i>				
Axiata Group Berhad	363,859	1,157,502	865,984	3.0%
Maxis Berhad	392,000	2,110,067	1,509,200	5.2%
CelcomDigi Berhad	345,000	1,084,067	1,407,600	4.9%
Telekom Malaysia Berhad	199,000	1,189,679	1,104,450	3.8%
<i>Consumer Products & Services</i>				
Mr. D.I.Y Group (M) Berhad	108,000	261,792	156,600	0.5%
Petronas Dagangan Berhad	50,000	432,643	1,092,000	3.8%
Sime Darby Berhad	262,779	480,079	617,531	2.1%
Nestle (M) Berhad	400	56,232	47,040	0.2%
QL Resources Berhad	32,000	190,464	182,720	0.6%
<i>Transportation & Logistics</i>				
MISC Berhad	137,000	976,995	998,730	3.4%
<i>Utilities</i>				
Tenaga Nasional Berhad	166,500	1,552,995	1,671,660	5.8%
Petronas Gas Berhad	109,000	1,201,699	1,896,600	6.5%
<i>Energy</i>				
Dialog Group Berhad	326,000	1,056,585	674,820	2.3%
<i>Industrial Products & Services</i>				
Petronas Chemicals Group Berhad	156,000	914,677	1,116,960	3.9%
Press Metal Aluminium Holdings Berhad	59,000	334,453	283,790	1.0%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(v) Dividend Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities (cont'd.)				
<i>Financial Services</i>				
CIMB Group Holdings Berhad	361,277	1,699,210	2,113,470	7.3%
Malayan Banking Berhad	263,272	2,049,264	2,340,488	8.1%
AMMB Holdings Berhad	26,000	120,226	104,260	0.4%
Hong Leong Bank Berhad	9,000	159,176	170,100	0.6%
Hong Leong Financial Group Berhad	6,000	102,848	98,640	0.3%
Public Bank Berhad	507,070	1,209,613	2,175,330	7.5%
RHB Bank Berhad	111,059	600,543	605,272	2.1%
<i>Technology</i>				
Inari Amertron Berhad	277,000	859,969	833,770	2.9%
Total Equity securities		23,475,481	25,525,709	88.0%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(v) Dividend Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Exchange traded fund				
MYETF Dow Jones Islamic Market Mal Titans 25	989,700	586,871	980,793	3.4%
Property trust funds				
<i>Real Estate Investment Trust ("REIT")</i>				
Amanah Raya Real Estate Investment Trust	406,000	375,373	160,370	0.6%
AXIS Real Estate Investment Trust	248,587	216,733	444,971	1.5%
KLCC Prop&REIT-Stapled Sec	77,000	602,121	545,930	1.9%
UOA Real Estate Investment Trust	261,800	364,769	287,980	1.0%
Total Property trust funds		1,558,996	1,439,251	5.0%
Total		25,621,348	27,945,753	96.4%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(v) Dividend Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities				
<i>Plantation</i>				
Kuala Lumpur Kepong Berhad	26,000	390,262	581,360	2.0%
IOI Corporation Berhad	335,000	1,565,675	1,356,750	4.6%
Sime Darby Plantation Berhad	305,779	1,496,999	1,421,872	4.8%
<i>Health Care</i>				
IHH Healthcare Berhad	35,000	221,767	217,700	0.7%
<i>Telecommunications & Media</i>				
Axiata Group Berhad	363,859	1,157,502	1,124,324	3.8%
Maxis Berhad	392,000	2,110,067	1,505,280	5.1%
Digi.Com Berhad	345,000	1,084,067	1,380,000	4.6%
Telekom Malaysia Berhad	199,000	1,189,679	1,074,600	3.6%
<i>Consumer Products & Services</i>				
Mr. D.I.Y Group (M) Berhad	108,000	261,792	216,000	0.7%
Petronas Dagangan Berhad	50,000	432,643	1,150,000	3.9%
Sime Darby Berhad	350,779	640,849	806,792	2.7%
Nestle (M) Berhad	400	56,232	56,000	0.2%
<i>Transportation & Logistics</i>				
MISC Berhad	137,000	976,995	1,027,500	3.5%
<i>Utilities</i>				
Tenaga Nasional Berhad	166,500	1,552,995	1,603,395	5.4%
Petronas Gas Berhad	109,000	1,201,699	1,866,080	6.3%
<i>Energy</i>				
Dialog Group Berhad	326,000	1,056,585	798,700	2.7%
<i>Industrial Products & Services</i>				
Petronas Chemicals Group Berhad	186,000	1,090,577	1,599,600	5.4%
Press Metal Aluminium Holdings Berhad	59,000	334,453	287,920	1.0%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(v) Dividend Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Equity securities (cont'd.)				
<i>Financial Services</i>				
CIMB Group Holdings Berhad	361,277	1,699,210	2,095,407	7.0%
Malayan Banking Berhad	263,272	2,049,264	2,290,466	7.7%
AMMB Holdings Berhad	26,000	120,226	107,640	0.4%
Hong Leong Bank Berhad	9,000	159,176	185,040	0.6%
Hong Leong Financial Group Berhad	6,000	102,848	111,600	0.4%
Public Bank Berhad	507,070	1,209,613	2,190,542	7.4%
RHB Bank Berhad	109,900	595,049	636,321	2.1%
<i>Technology</i>				
Inari Amertron Berhad	277,000	859,969	722,970	2.4%
Total Equity securities		23,616,193	26,413,859	88.7%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(v) Dividend Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Exchange traded fund				
MYETF Dow Jones Islamic Market Mal Titans 25	989,700	586,871	979,803	3.3%
Property trust funds				
<i>Real Estate Investment Trust ("REIT")</i>				
Amanah Raya Real Estate Investment Trust	406,000	375,373	237,510	0.8%
AXIS Real Estate Investment Trust	247,134	214,263	442,370	1.5%
KLCC Prop&REIT-Stapled Sec	77,000	602,121	516,670	1.7%
UOA Real Estate Investment Trust	261,800	364,769	301,070	1.0%
Total Property trust funds		1,556,526	1,497,620	5.0%
Total		25,759,590	28,891,282	97.1%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(vi) AsiaPac Fund

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below:

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Exchange traded fund				
Principal S&P Ethical Asia Pacific Dividend ETF	25,809,000	84,921,042	77,423,954	87.6%

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Exchange traded fund				
Principal S&P Ethical Asia Pacific Dividend ETF	24,809,000	81,804,611	69,387,238	94.1%

(vii) Global Yakin Fund

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below:

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Unit trust fund				
abrdn Islamic World Equity Fund	197,948,302	87,220,000	124,628,251	95.5%



Notes to the Financial Information (cont'd.)

4. Investments (cont'd.)

(vii) Global Yakin Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Unit trust fund				
abrdn Islamic World Equity Fund	46,905,764	81,220,000	94,604,236	93.4%

(viii) Titan Fund

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below:

	2023			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Exchange traded fund				
MYETF Dow Jones U.S Titans 50	9,192,500	72,914,202	94,595,973	96.4%

	2022			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Exchange traded fund				
MYETF Dow Jones U.S Titans 50	14,190,000	112,553,985	104,687,257	97.5%



Notes to the Financial Information (cont'd.)

5. Deferred tax liabilities/(assets)

	Balanced Fund RM	Equity Fund RM	Income Fund RM	Jati Fund RM	Dividend Fund RM	AsiaPac Fund RM	Global Yakin Fund RM	Titan Fund RM
2023								
At 1 January 2023	13,077	44,480	(57,849)	(58,570)	250,535	(993,390)	1,070,739	(629,338)
Recognised in the statements of income and expenditure (Note 7)	758	(34,150)	168,091	(55,481)	(64,583)	393,623	1,921,921	2,363,880
At 31 December 2023	13,836	10,330	110,242	(114,051)	185,952	(599,767)	2,992,660	1,734,542
2022								
At 1 January 2022	14,342	34,941	70,064	(16,439)	284,720	(595,340)	2,975,606	1,141,322
Recognised in the statements of income and expenditure (Note 7)	(1,264)	9,539	(127,913)	(42,131)	(34,185)	(398,050)	(1,904,867)	(1,770,660)
At 31 December 2022	13,077	44,480	(57,849)	(58,570)	250,535	(993,390)	1,070,739	(629,338)

The deferred tax liabilities/(assets) relate to the unrealised gains/(losses) on investments of the Funds.



Notes to the Financial Information (cont'd.)

6. Unitholders' account

(i) Balanced Fund

	2023	
	No. of units	RM
Amount received for creations during the year	1,157,692	1,484,143
Amount paid for cancellations during the year	(648,612)	(837,099)
	509,080	647,044
Unitholders' account brought forward	8,848,226	11,363,376
Excess of income over outgo after taxation	-	344,421
	9,357,306	12,354,841
Net asset value per unit at 31 December 2023		1.3201

	2022	
	No. of units	RM
Amount received for creations during the year	2,993,755	3,769,565
Amount paid for cancellations during the year	(1,044,491)	(1,327,339)
	1,949,264	2,442,226
Unitholders' account brought forward	6,898,962	8,806,109
Excess of income over outgo after taxation	-	115,041
	8,848,226	11,363,376
Net asset value per unit at 31 December 2022		1.2842



Notes to the Financial Information (cont'd.)

6. Unitholders' account (cont'd.)

(ii) Equity Fund

	2023	
	No. of units	RM
Amount received for creations during the year	1,696,029	1,689,843
Amount paid for cancellations during the year	(850,595)	(847,449)
	845,434	842,394
Unitholders' account brought forward	12,588,314	12,839,337
Deficit of income over outgo after taxation	-	(27,283)
	13,433,748	13,654,448
Net asset value per unit at 31 December 2023		1.0162

	2022	
	No. of units	RM
Amount received for creations during the year	3,258,178	3,191,670
Amount paid for cancellations during the year	(637,585)	(636,246)
	2,620,593	2,555,424
Unitholders' account brought forward	9,967,721	10,055,282
Excess of income over outgo after taxation	-	228,631
	12,588,314	12,839,337
Net asset value per unit at 31 December 2022		1.0198



Notes to the Financial Information (cont'd.)

6. Unitholders' account (cont'd.)

(iii) Income Fund

	2023	
	No. of units	RM
Amount received for creations during the year	4,738,230	8,658,711
Amount paid for cancellations during the year	(4,648,973)	(8,514,131)
	89,257	144,580
Unitholders' account brought forward	27,709,143	48,464,965
Excess of income over outgo after taxation	-	3,967,658
	27,798,400	52,577,203
Net asset value per unit at 31 December 2023		1.8908

	2022	
	No. of units	RM
Amount received for creations during the year	6,086,821	10,556,203
Amount paid for cancellations during the year	(3,770,913)	(6,501,431)
	2,315,908	4,054,772
Unitholders' account brought forward	25,393,235	44,143,655
Excess of income over outgo after taxation	-	266,538
	27,709,143	48,464,965
Net asset value per unit at 31 December 2022		1.7489



Notes to the Financial Information (cont'd.)

6. Unitholders' account (cont'd.)

(iv) Jati Fund

	2023	
	No. of units	RM
Amount received for creations during the year	3,820,731	3,237,412
Amount paid for cancellations during the year	(4,771,013)	(4,050,592)
	(950,282)	(813,180)
Unitholders' account brought forward	23,475,610	20,287,001
Deficit of income over outgo after taxation	-	(36,246)
	22,525,328	19,437,575
Net asset value per unit at 31 December 2023		0.8627

	2022	
	No. of units	RM
Amount received for creations during the year	4,887,974	4,148,258
Amount paid for cancellations during the year	(4,280,953)	(3,612,696)
	607,021	535,562
Unitholders' account brought forward	22,868,589	20,082,491
Deficit of income over outgo after taxation	-	(331,052)
	23,475,610	20,287,001
Net asset value per unit at 31 December 2022		0.8640



Notes to the Financial Information (cont'd.)

6. Unitholders' account (cont'd.)

(v) Dividend Fund

	2023	
	No. of units	RM
Amount received for creations during the year	2,614,057	2,111,194
Amount paid for cancellations during the year	(3,694,187)	(2,990,445)
	(1,080,130)	(879,251)
Unitholders' account brought forward	36,227,009	29,762,875
Excess of income over outgo after taxation	-	117,962
	35,146,879	29,001,586
Net asset value per unit at 31 December 2023		0.8252

	2022	
	No. of units	RM
Amount received for creations during the year	2,637,795	2,106,116
Amount paid for cancellations during the year	(3,068,562)	(2,471,113)
	(430,767)	(364,997)
Unitholders' account brought forward	36,657,776	30,084,496
Excess of income over outgo after taxation	-	43,376
	36,227,009	29,762,875
Net asset value per unit at 31 December 2022		0.8216



Notes to the Financial Information (cont'd.)

6. Unitholders' account (cont'd.)

(vi) AsiaPac Fund

	2023	
	No. of units	RM
Amount received for creations during the year	25,775,222	16,246,966
Amount paid for cancellations during the year	(14,721,546)	(9,293,712)
	11,053,676	6,953,254
Unitholders' account brought forward	122,737,847	73,744,077
Excess of income over outgo after taxation	-	7,675,272
	133,791,523	88,372,603
Net asset value per unit at 31 December 2023		0.6604

	2022	
	No. of units	RM
Amount received for creations during the year	32,245,759	19,966,856
Amount paid for cancellations during the year	(13,373,748)	(8,263,639)
	18,872,011	11,703,217
Unitholders' account brought forward	103,865,836	64,849,132
Deficit of income over outgo after taxation	-	(2,808,272)
	122,737,847	73,744,077
Net asset value per unit at 31 December 2022		0.6007



Notes to the Financial Information (cont'd.)

6. Unitholders' account (cont'd.)

(vii) Global Yakin Fund

	2023	
	No. of units	RM
Amount received for creations during the year	33,412,570	29,648,412
Amount paid for cancellations during the year	(25,204,188)	(22,648,483)
	8,208,382	6,999,929
Unitholders' account brought forward	126,301,466	101,320,240
Excess of income over outgo after taxation	-	22,235,752
	134,509,848	130,555,921
Net asset value per unit at 31 December 2023		0.9700

	2022	
	No. of units	RM
Amount received for creations during the year	21,120,976	17,476,917
Amount paid for cancellations during the year	(14,233,428)	(11,796,665)
	6,887,548	5,680,252
Unitholders' account brought forward	119,413,918	117,506,817
Deficit of income over outgo after taxation	-	(21,866,829)
	126,301,466	101,320,240
Net asset value per unit at 31 December 2022		0.8019



Notes to the Financial Information (cont'd.)

6. Unitholders' account (cont'd.)

(vii) Titan Fund

	2023	
	No. of units	RM
Amount received for creations during the year	27,954,834	21,059,758
Amount paid for cancellations during the year	(81,788,598)	(63,165,334)
	(53,833,764)	(42,105,576)
Unitholders' account brought forward	171,137,369	107,399,636
Excess of income over outgo after taxation	-	32,839,444
	117,303,605	98,133,504
Net asset value per unit at 31 December 2023		0.8366

	2022	
	No. of units	RM
Amount received for creations during the year	73,963,008	53,061,683
Amount paid for cancellations during the year	(35,079,481)	(24,285,525)
	38,883,527	28,776,158
Unitholders' account brought forward	132,253,842	100,090,085
Deficit of income over outgo after taxation	-	(21,466,607)
	171,137,369	107,399,636
Net asset value per unit at 31 December 2022		0.6276



Notes to the Financial Information (cont'd.)

6. Unitholders' account (cont'd.)

Units to be created

Bank Negara Malaysia had issued a Policy Document on Investment-linked Business in 2019 to include minimum allocation rate. Arising from the requirements of this new Policy Document, the operating fund has provided for these additional amounts and number of new units to be created to unitholders were created and finalised in 2023. As at 31 December 2022, the NAV per unit as disclosed in the Statement of Financial Position were computed based on the units in circulation as at that date and prior to the creation of these new units.

The exercise was fully completed in 2023 and there are no more units to be created arising from this as at 31 December 2023.



Notes to the Financial Information (cont'd.)

7. Taxation

	Balanced Fund RM	Equity Fund RM	Income Fund RM	Jati Fund RM	Dividend Fund RM	AsiaPac Fund RM	Global Yakin Fund RM	Titan Fund RM
2023								
Income tax: Current year provision	24,347	6,348	199,331	19,944	19,629	333,355	98,661	574,264
Deferred tax: Relating to origination and reversal of temporary differences (Note 5)	758	(34,150)	168,091	(55,481)	(64,583)	393,623	1,921,921	2,363,880
	25,105	(27,802)	367,422	(35,537)	(44,954)	726,978	2,020,582	2,938,144
2022								
Income tax: Current year provision	6,784	(10,699)	171,630	(22,479)	(23,796)	206,097	77,778	(10,299)
Deferred tax: Relating to origination and reversal of temporary differences (Note 5)	(1,264)	9,539	(127,913)	(42,131)	(34,185)	(398,050)	(1,904,867)	(1,770,660)
	5,520	(1,160)	43,717	(64,610)	(57,981)	(191,953)	(1,827,089)	(1,780,959)

The tax charge on the Funds relates to tax on investment income received and net gain on disposal of investments during the year, at the statutory tax rate of 8% (2022: 8%) in accordance with the method prescribed under Income Tax Act, 1967 for life insurance business.

CORPORATE INFORMATION

Board of Directors

Mr Mohammad Nizar Idris

Chairman and Independent, Non-Executive Director

Datin Seri Sunita Mei-Lin Rajakumar

Independent, Non-Executive Director

Mr Casparus Jacobus Hendrik Kromhout

Non-Independent, Non-Executive Director

Mr Kokula Krishnan Ganesalingam (Gopi Ganesalingam)

Independent, Non-Executive Director

Ms Nuraini Ismail

Independent, Non-Executive Director

Mr Prasheem Seebran

Chief Executive Officer and Managing Director

Head Office & Registered Address

Wisma MCIS, Jalan Barat, 46200 Petaling Jaya, Selangor Darul Ehsan

Company Secretary

Ms Mary Constancia D'Silva

Auditors

KPMG PLT (LLP0010081-LCA & AF 0758)

Chartered Accountants

KANDUNGAN

- 119 Penyata Ketua Pegawai Eksekutif
- 126 Objektif Dana
- 128 Laporan Prestasi Dana
- 173 Komisen Ringan Diterima Daripada Broker
- 174 Penyata oleh Pengurus
- 175 Laporan Juruaudit Bebas
- 180 Penyata Aset dan Liabiliti
- 184 Penyata Pendapatan dan Perbelanjaan
- 188 Penyata Perubahan dalam Nilai Aset Bersih
- 190 Nota-nota kepada Maklumat Kewangan
- 234 Maklumat Korporat



BERSAMA KITA MENCAPAI

Pemegang Polisi Yang Dihormati,

Bagi pihak MCIS Life, saya mengucapkan setinggi-tinggi terima kasih atas kepercayaan dan sokongan anda yang tidak berbelah bahagi sepanjang tahun fiskal yang berakhir pada 31 Disember 2023. Walaupun menghadapi ekonomi global yang tidak menentu, perjalanan kami ditentukan oleh daya tahan dan pertumbuhan strategik, berkat dedikasi yang tidak berbelah bahagi daripada pasukan pelaburan dan pengurus dana kami. Kecakapan mereka memastikan bahawa dana berkaitan pelaburan kami melampaui jangkaan, menyerlahkan kebolehsuaian dan komitmen teguh kami terhadap kesejahteraan kewangan anda.

Dedikasi teguh kami untuk memanfaatkan teknologi dan memupuk inovasi telah mengukuhkan lagi kecemerlangan perkhidmatan kami, meletakkan kami di barisan hadapan dalam industri insurans. Ketika kami menetapkan sasaran kami di ufuk 2024, kami diilhamkan oleh cabaran dan peluang yang menanti kita, teguh dalam keyakinan kami untuk memberikan nilai mampan yang berkekalan kepada anda, pemegang polisi kami yang dihormati.

Kami mengucapkan setinggi-tinggi penghargaan atas peranan penting anda dalam perjalanan kami setakat ini. Marilah kita bersama-sama membayangkan masa depan yang dipenuhi dengan kemakmuran dan kejayaan bersama.

Salam mesra,

Prasheem Seebran

*Ketua Pegawai Eksekutif dan Pengarah Urusan,
MCIS Insurance Berhad*





Kenyataan CEO (samb.)

Latar Belakang Ekonomi

Pada tahun 2023, ekonomi global kekal lemah dengan ketidaktentuan yang membimbangkan, terutamanya apabila mengambil kira suasana geopolitik. Namun, kebimbangan tentang inflasi sebagai risiko kepada pertumbuhan global nampaknya telah surut. Kita telah melihat bahawa kadar inflasi di kebanyakan pasaran maju dan baharu muncul menjadi perlahan hingga ke tahap di bawah sasaran bank pusat mereka. Perkembangan positif ini berlaku tanpa kelembapan pertumbuhan yang besar, kenaikan kadar pengangguran, atau kemelesetan.

Di Amerika Syarikat, apabila Rizab Persekutuan menghentikan dasar pengetatan pada bulan Julai 2023, ekonomi mereka sedang berada di jalan yang betul untuk pertumbuhan di atas aliran pada tahun 2023. Ia melepasi ramalan berwaspada, disokong pula oleh simpanan pengguna yang lebih besar daripada anggaran, perbelanjaan fiskal yang lebih agresif, serta syarat-syarat kewangan yang lebih longgar. Bagi keseluruhan tahun 2023, ekonomi Amerika Syarikat telah meningkat pada kadar tahunan 2.5% dan mencatatkan inflasi sebanyak 3.4% seperti yang diukur oleh Indeks Harga Pengguna, jauh mengatasi jangkaan konsensus. Sebaliknya, Indeks Dolar Amerika Syarikat merosot daripada paras tertingginya sebanyak 2.1% tahun ke tahun sementara masih mengekalkan paras yang tinggi disebabkan oleh kadar faedah yang kekal stabil. Indeks ini mengukur nilai dolar Amerika Syarikat berbanding sekumpulan mata wang utama dari enam buah negara.

Ekonomi zon euro telah terjejas dengan teruknya oleh kemerosotan pembuatan global dan permintaan yang lemah dari negara China. Ekonomi terbesarnya, Jerman, sedang bergelut dengan permintaan barangan global yang lemah serta industri berat yang sedang mengalami kepayahan akibat harga tenaga yang lebih tinggi. Secara keseluruhan, blok itu telah mencatatkan 0.5% pertumbuhan ekonomi dan kadar inflasi yang hanya di bawah 3.0% pada bulan Disember 2023. Manakala, United Kingdom telah mengalami kejutan inflasi yang lebih besar daripada yang lain dan masih bergelut dengan kesan daripada Brexit.

Secara umumnya, prestasi ekonomi negara China pada tahun 2023 masih mencabar. Tanpa mengambil kira tahun pandemik sehingga 2022, keluaran dalam negara kasar (“KDNK”) negara China pada tahun 2023 adalah pada kadar kenaikan tahunan yang paling mundur sejak tahun



Kenyataan CEO (samb.)

Latar Belakang Ekonomi (samb.)

1990, menekankan impak krisis hartanah yang berpanjangan, kepenggunaan yang lemah secara berterusan dan kegawatan global. Namun begitu, ekonomi kedua terbesar di dunia itu berjaya berkembang sebanyak 5.2% pada tahun 2023, melebihi sasaran rasmi sekitar 5.0% dan meningkat daripada kenaikan 3.0% pada tahun 2022.

Sentimen pasaran minyak menurun pada tahun 2023 dengan minyak mentah Brent jatuh sebanyak 10.3% tahun ke tahun, pada harga USD77.04/tong. Ia diakibatkan oleh kerisauan terhadap pergolakan geopolitik dan juga persoalan sama ada Pertubuhan Negara Pengeksport Petroleum dan sekutunya, atau OPEC+, mampu melakukan pemotongan bekalan yang telah mereka janjikan untuk menaikkan harga.

Di Malaysia, ekonomi telah berkembang sebanyak 3.8%, jatuh di bawah unjuran pertumbuhan kerajaan berkenaan KDNK sebanyak 4%. Peristiwa jangkaan yang meleset ini sebahagian besarnya disebabkan oleh permintaan luaran yang lemah yang berpunca daripada keadaan ekonomi global yang lesu, penurunan harga komoditi, ketidakpastian geopolitik, dan ramalan yang lembab dalam pasaran semikonduktor global.

Dalam meniti masa hadapan, walaupun terdapat tanda-tanda daya ketahanan pada awal tahun 2023, kesan pengetatan dasar untuk mengurangkan inflasi dijangka akan menyejukkan aktiviti ekonomi. Tabung Kewangan Antarabangsa ("IMF") mengunjurkan pertumbuhan ekonomi global sebanyak 2.9% pada tahun 2024, lebih rendah daripada jangkaan tahun 2023 iaitu 3.0%. Inflasi global, manakala, diramalkan akan terus menurun kepada 5.8% pada tahun 2024, daripada 6.9% pada tahun 2023, disebabkan oleh dasar monetari yang lebih ketat yang dibantu oleh harga komoditi antarabangsa yang lebih rendah.

Sementara itu, bagi Malaysia, IMF menjangkakan KDNK sebenar Malaysia akan berkembang kepada 4.3% pada tahun 2024, meningkat daripada pertumbuhan 4.0% yang dijangkakan pada tahun 2023. IMF menyatakan bahawa pertumbuhan yang diramalkan ini sebahagian besarnya didorong oleh permintaan eksport global yang lebih tinggi, khususnya daripada sektor teknologi.



Kenyataan CEO (samb.)

Prestasi Pasaran Kewangan

Pasaran kewangan global pada tahun 2023 membuktikan kemunculan semula yang luar biasa untuk pasaran ekuiti dan bon selepas tahun 2022 yang liar. Prestasi cemerlang telah melebihi jangkaan konsensus di tengah-tengah pergolakan geopolitik yang masih berterusan di beberapa bahagian dunia.

Dengan data ekonomi Amerika Syarikat yang cecal dan inflasi yang berkurangan, para pelabur telahpun menerima bahawa kadar faedah di Amerika Syarikat akan “lebih tinggi untuk tempoh yang lebih lama”. Di Amerika Syarikat, Indeks Perindustrian Dow Jones telah mencatatkan kenaikan sebanyak 13.7% tahun ke tahun dan Indeks S&P 500 meningkat 22.94% tahun ke tahun. Telah diperhatikan juga bahawa saham syarikat-syarikat teknologi mega-modal yang dikenali sebagai “Magnificent Seven” adalah penggerak utama indeks, seperti Microsoft Corporation, Amazon.com Inc., dan Meta Platforms Inc.

lanya juga momentum yang sama di benua Eropah dengan Indeks Stoxx 600 seluruh Eropah yang merangkumi sekitar 90% daripada permodalan pasaran benua Eropah di 17 negara, telah menutup hari perdagangan terakhir tahun 2023 dalam keadaan positif dengan keuntungan sebanyak 12.73%. Prestasi yang kukuh itu telah menyapu bersih kerugian yang dicatatkan setahun sebelumnya. Pasaran terbesar benua Eropah, Indeks DAX Jerman, mengakhiri tahun itu dengan lebih tinggi iaitu sebanyak 20.31% tahun ke tahun. Sementara itu, Indeks CAC 40 Perancis meningkat 16.52% tahun ke tahun.

Di benua Asia, pergerakan pasaran adalah agak bercampur aduk dengan indeks-indeks di Hong Kong dan negara China mencatatkan pulangan negatif. Prestasi negara China yang kurang memberangsangkan itu sebahagian besarnya adalah disebabkan oleh pemulihan pasca-COVID negara China yang mengecewakan dan pasaran hartanah yang tidak menentu. Indeks penanda aras Hong Kong, Indeks Hang Seng, ditutup lebih rendah sebanyak 13.82% dan indeks penanda aras negara China, Indeks China Shanghai Composite Stock Market, ditutup lebih rendah sebanyak 3.70% sepanjang tempoh tersebut.



Kenyataan CEO (samb.)

Prestasi Pasaran Kewangan (samb.)

Di persada tempatan pula, Indeks FBMKLCI kehilangan 2.73% tahun ke tahun untuk ditutup pada 1,454.66 mata. Minat yang rendah terhadap pasaran tempatan adalah disebabkan oleh kekurangan pemangkin yang berpunca daripada hasil korporat yang lebih lemah seperti dilaporkan sepanjang tempoh tersebut. Bagi tahun 2023, pelabur runcit tempatan dan pelabur asing merupakan penjual bersih pasaran ekuiti tempatan dengan jumlah jualan bersih sebanyak RM970 juta dan RM2.3 bilion masing-masing. Institusi tempatan, manakala, menjadi pembeli bersih pada nilai RM3.3 bilion.

Bagi pendapatan tetap, MGS menunjukkan prestasi yang agak baik sepanjang tahun, dengan hasil bergerak ke bawah pada purata lebih kurang 31 mata asas merentasi lengkung. Ini mencerminkan pelonggaran inflasi global dan jangkaan pasaran bagi bank-bank pusat utama untuk memotong kadar dasar. Penanda aras hasil 10 tahun MGS telah menutup tahun 2023 pada kadar yang lebih rendah sebanyak -31 mata asas pada 3.73% (2022: 4.04%). Pergerakan ini sebahagian besarnya disebabkan oleh hasil 10 tahun Perbendaharaan Amerika Syarikat (UST), tetapi kurang meruap. Sementara itu, indeks penanda aras dana kami, Indeks Pulangan Total Markit iBoxx ALBI Malaysia, berada pada aras 6.64% di tahun 2023.

Prestasi Dana

Bagi tempoh semakan dua belas bulan, Dana MCIS Life Dividend memperoleh 0.44% dan mengatasi penanda aras sebanyak 317 mata asas di mana Indeks FBMKLCI mencatatkan pulangan negatif sebanyak 2.73%. Dana MCIS Life Equity rugi 0.35% bagi tahun 2023. Walau bagaimanapun, dana itu telah mengatasi penanda aras dasar tahunan sebanyak 238 mata asas. Sementara itu, Dana MCIS Life Jati telah mencatatkan pulangan negatif sebanyak 0.15% bagi tahun 2023, ditewasi penanda aras Indeks FBM EMAS Syariah sebanyak 61 mata asas, yang mencatatkan keuntungan sebanyak 0.46% bagi tempoh semakan yang sama. Ketiga-tiga dana aset tempatan ini berjaya mengatasi penanda aras bagi tempoh semakan tiga tahun dan lima tahun. Prestasi yang lebih tinggi ini disebabkan oleh pendedahan yang rendah terhadap saham yang kurang berprestasi.



Kenyataan CEO (samb.)

Prestasi Dana (samb.)

Dana pendapatan tetap tempatan kami, iaitu Dana MCIS Life Income dan Dana MCIS Life Balanced, telah mengatasi penanda aras yang diperlukan sebanyak 147 mata asas dan 87 mata asas masing-masing setiap tahun. Kedua-dua dana ini juga berjaya mengatasi penanda aras bagi tempoh semakan tiga tahun dan lima tahun.

Dana MCIS Life AsiaPac, yang melabur dalam Principal S&P Ethical Asia Pacific Dividend ETF yang disenaraikan di Singapura, mencatatkan pulangan sihat sebanyak 9.94%, mengatasi pulangan penanda aras yang mencatatkan keuntungan sebanyak 4.11%. Prestasi yang lebih tinggi ini disebabkan oleh prestasi aset pendasar dan pegangan tunai yang lebih baik dalam portfolio. Dana ini juga berjaya mengatasi indeks penanda aras bagi tempoh tiga tahun dan lima tahun sebanyak 749 mata asas dan 537 mata asas masing-masing.

Sementara itu, Dana MCIS Life Global Yakin, iaitu dana penghantar yang melabur dalam Dana abrdn Islamic World Equity, memberikan pulangan dua angka sebanyak 20.96%, mengatasi penanda aras Indeks MSCI AC World Islamic sebanyak 131 mata asas. Dana ini juga berjaya mengatasi indeks penanda aras untuk tempoh tiga tahun dengan sebanyak 32 mata asas.

Dana MCIS Life Titan yang melabur dalam MyETF Dow Jones U.S. Titans 50, mencatatkan pertumbuhan dua angka sebanyak 33.30% tahun ke tahun bagi tempoh berakhir 31 Disember 2023. Namun, dana itu telah meunjukkan prestasi di bawah indeks penanda aras, Indeks Dow Jones Islamic Market U.S. Titans 50, yang mencatatkan pulangan positif yang lebih tinggi sebanyak 39.92% dalam tempoh semakan yang sama. Bagi tempoh tiga tahun, dana ini berjaya mengatasi penanda aras sebanyak 177 mata asas.



Kenyataan CEO (samb.)

Prestasi Dana (samb.)

Dalam meniti ke hadapan, kami menjangkakan pemulihan positif pada tahun 2024, terutamanya untuk pasaran tempatan, disokong oleh peningkatan pendapatan korporat dan ekonomi dalam negeri yang berdaya tahan. Berkenaan ekonomi global pula, sentimen pasaran harus bertambah baik dengan berakhirnya pengetatan dasar monetari global serta Pilihanraya Presiden Amerika Syarikat yang menurut sejarah merupakan tahun yang positif bagi pasaran Amerika Syarikat. Kami menjangkakan akan ada kesan limpahan di pasaran serantau lain juga.

Bagi pendapatan tetap pula, BNM dijangka mengekalkan dasar monetari yang tidak berubah pada separuh pertama tahun 2024, yang bertujuan untuk mengimbangi pertumbuhan ekonomi dan tekanan inflasi di negara ini. Faktor risiko luaran terus membebani pasaran tempatan, sebahagian besarnya disebabkan oleh konflik Rusia-Ukraine dan Timur Tengah yang berterusan. Oleh itu, kami akan terus berusaha untuk membeli bon korporat pada harga rendah jika berpeluang.



Objektif Dana

Dana MCIS Life Balanced

adalah portfolio pelbagai yang merangkumi ekuiti, pendapatan tetap dan instrumen pasaran kewangan dalam nisbah berlainan bertujuan untuk menyediakan pulangan terbaik dan pada masa yang sama melindungi daripada sebarang perkembangan yang negatif dalam pelaburan. Objektifnya adalah untuk mengimbangi modal dan pertumbuhan pendapatan serta menarik minat pelabur konservatif. Walaupun tumpuan utamanya adalah kepada ekuiti dan pendapatan tetap, nisbah peruntukan pada bila-bila masa untuk kedua-duanya akan bergantung kepada situasi pasaran dan keadaan ekonomi semasa.

Dana MCIS Life Equity

memberi lebih tumpuan kepada pelaburan dalam ekuiti untuk mencapai peningkatan modal dalam jangka sederhana hingga jangka panjang. Selain ekuiti, dana ini juga akan melabur dalam instrumen pasaran kewangan di mana peruntukan sebenar adalah berdasarkan situasi pasaran dan keadaan ekonomi semasa serta faktor-faktor teknikal. Dana ini sesuai untuk pelabur agresif.

Dana MCIS Life Income

memberi tumpuan kepada objektifnya untuk menyediakan agihan pendapatan secara teratur dan pada masa yang sama mengekalkan modalnya - khusus untuk pelabur yang tidak menggemari risiko. Walaupun dana ini lebih cenderung kepada instrumen pendapatan tetap, ia mungkin juga dilaburkan dalam pasaran kewangan. Keputusan mengenai peruntukan aset-aset dan nisbahnya adalah bergantung kepada pandangan pengurus dana mengenai keadaan makroekonomi tempatan dan global.

Dana MCIS Life Jati

melabur di dalam ekuiti dan instrumen pasaran kewangan patuh-Shariah dalam pelbagai nisbah, bergantung kepada keadaan pasaran dan ekonomi pada masa tersebut. Objektif dana ini melabur dalam syarikat-syarikat yang menyediakan prospek yang baik untuk peningkatan modal dalam jangka sederhana hingga jangka panjang. Bagaimanapun, dana ini bukan produk patuh-Shariah.



Objektif Dana (samb.)

Dana MCIS Life Dividend

bermatlamat untuk menjana aliran pendapatan yang mantap dan berpotensi untuk pertumbuhan modal dalam jangka sederhana hingga jangka panjang dengan lebih tumpuan kepada saham-saham dengan dividen yang tinggi disenarai dalam Indeks FBMKLCI dan instrumen pasaran kewangan.

Dana MCIS Life AsiaPac

bertujuan untuk menyediakan para pelabur dengan pendedahan serantau di pasaran ekuiti Asia Pasifik melalui pelaburan dalam Principal S&P Ethical Asia Pacific Dividend ETF. ETF ini diurus oleh Principal Asset Management (S) Pte. Ltd. dan disenarai di Bursa Saham Singapura.

Dana MCIS Life Global Yakin

bertujuan untuk menjana peningkatan modal dalam jangka panjang melalui pelaburan dalam portfolio ekuiti antarabangsa dan sekuriti berkaitan ekuiti syarikat-syarikat yang patuh-Shariah dengan potensi

pertumbuhan yang baik. Dana ini disalurkan ke dalam Dana abrdn Standard Islamic World Equity yang diuruskan oleh abrdn Islamic Malaysia Sdn. Bhd. Dana tersebut melabur dalam sekuriti yang dibenarkan oleh Shariah di seluruh dunia. Bagaimanapun, dana ini bukan produk patuh-Shariah.

Dana MCIS Life Titan

melabur dalam MyETF Dow Jones U.S. Titans 50 yang bertujuan untuk menjana pertumbuhan modal dalam tempoh jangka panjang dengan pelaburan di dalam portfolio antarabangsa ekuiti patuh-Shariah, yang disenaraikan di pasaran A.S. Hasil pelaburan akan seiring dengan prestasi Indeks Dow Jones Islamic Market U.S. Titans 50. Dana ini bukan produk patuh-Shariah.



Laporan Prestasi Dana

Dana MCIS Life Balanced

Bagi tempoh dua belas bulan, Dana MCIS Life Balanced telah mengatasi penanda aras yang diperlukan sebanyak 87 mata asas apabila dana ini telah menjana pulangan tahunan sebanyak 2.80% berbanding dengan pulangan penanda aras sebanyak 1.93% pada dasar tahun ke tahun (contohnya, indeks yang dibina dengan pemberatan 50% kepada FBMKLCI dan 50% kepada Indeks TR Markit iBoxx ALBI Malaysia).

Indeks FBMKLCI jatuh kepada 1,454.66 mata disebabkan oleh tekanan jualan yang berterusan sepanjang tahun kesan daripada beberapa kenaikan kadar di Amerika Syarikat. Bagi pendapatan tetap pula, MGS menunjukkan prestasi yang agak baik sepanjang tahun, dengan hasil bergerak ke bawah pada purata lebih kurang 31 mata asas merentasi lengkung. Ini mencerminkan pelonggaran inflasi global dan jangkaan pasaran bagi bank-bank pusat utama untuk memotong kadar dasar.

Dalam meniti ke hadapan, kami menjangkakan pemulihan positif pada tahun 2024, terutamanya untuk pasaran tempatan, disokong oleh peningkatan pendapatan korporat dan ekonomi dalam negeri yang berdaya tahan. Berkenaan ekonomi global pula, pengetatan dasar monetari global akan menjadi galakan positif kepada pelabur asing untuk kembali ke pasaran saham tempatan. Bagi pendapatan tetap pula, BNM dijangka mengekalkan dasar monetari yang tidak berubah pada separuh pertama tahun 2024, yang bertujuan untuk mengimbangi pertumbuhan ekonomi dan tekanan inflasi di negara ini. Faktor risiko luaran terus membebani pasaran tempatan, sebahagian besarnya disebabkan oleh konflik Rusia-Ukraine dan Timur Tengah yang berterusan. Oleh itu, kami akan terus berusaha untuk membeli bon korporat pada harga rendah jika berpeluang.



Laporan Prestasi Dana (samb.)

Jadual Perbandingan Prestasi

	TKB 12/23	TKB 12/22	TKB 12/21	TKB 12/20	TKB 12/19
Harga NAB pada akhir tempoh	1.3201	1.2842	1.2764	1.2634	1.2049
Indeks Penanda Aras					
Didasarkan Semula	2,487.0	2,439.8	2,477.2	2,538.2	2,413.6
Jumlah NAB (RM)	12,354,841	11,363,376	8,806,109	8,599,731	8,065,139
Jumlah Unit	9,357,306	8,848,226	6,898,962	6,806,932	6,693,687
NAB Seunit (RM)	1.3201	1.2842	1.2764	1.2634	1.2049
NAB Tertinggi (RM)	1.3230	1.2937	1.2837	1.2706	1.2102
NAB Terendah (RM)	1.2619	1.2241	1.2366	1.1116	1.1431
Jumlah Pulangan Tahunan:-					
a) Pertumbuhan Modal (%)	2.80	0.61	1.03	4.85	4.92
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	2.80	0.61	1.03	4.85	4.92
Tiga Tahun (% setahun)	1.47	2.16	3.58	2.68	3.09
Lima Tahun (% setahun)	2.83	1.94	3.02	3.23	2.68

Prestasi Penanda Aras

(50% Indeks FBMKLCI: 50% Indeks Markit iBoxx All Local Bond Malaysia Total Return)

Pulangan Purata:-					
Satu Tahun (%)	1.93	-1.51	-2.40	5.16	1.26
Tiga Tahun (% setahun)	-0.68	0.36	1.29	1.83	2.54
Lima Tahun (% setahun)	0.85	0.30	2.05	2.56	1.56

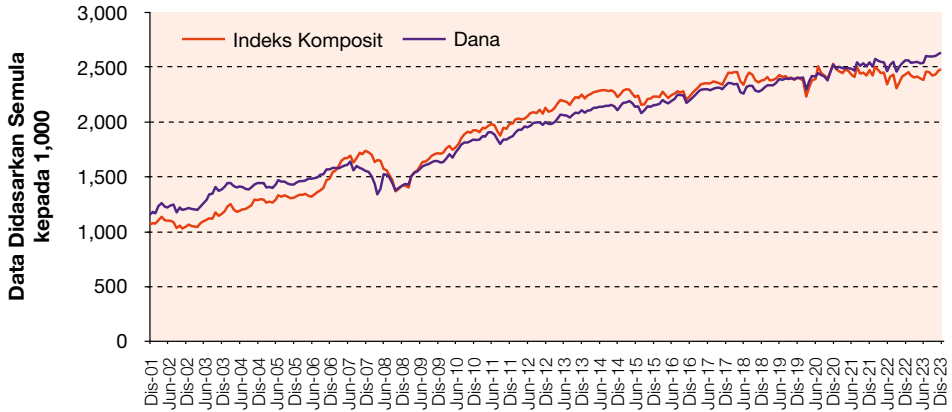
Peruntukan Aset

Pendapatan Tetap (%)	44.3	48.0	42.5	48.3	49.7
Ekuiti (%)	44.4	45.5	47.9	46.3	41.7
Tunai (%)	11.3	6.5	9.5	5.4	8.6

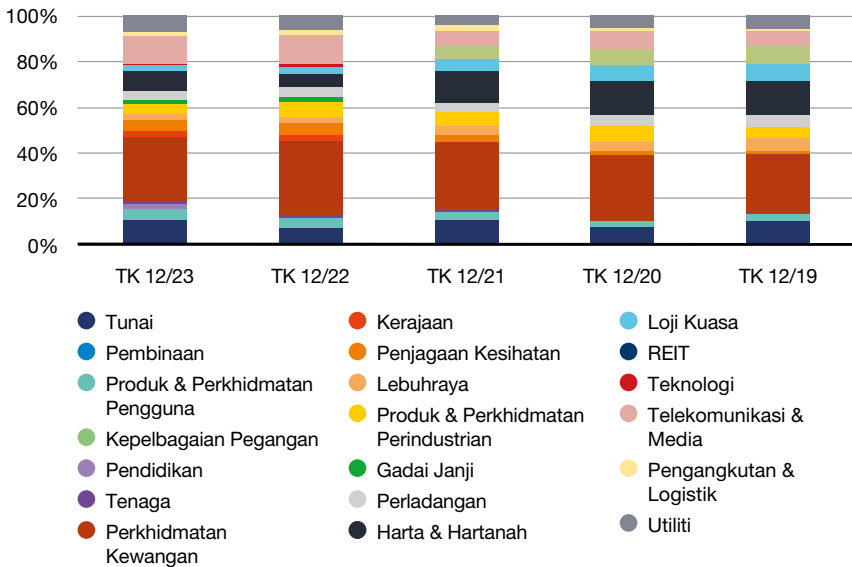


Laporan Prestasi Dana (samb.)

Prestasi Dana MCIS Life Balanced dan Penanda Aras Sejak Penubuhan



Portfolio Pelaburan Dana MCIS Life Balanced





Laporan Prestasi Dana (samb.)

Penyata Portfolio Bagi Dana MCIS Life Balanced

Setakat 31^{hb} Disember 2023

Sekuriti	Pegangan	Sektor
AMMB HOLDINGS BERHAD	32,000	Perkhidmatan Kewangan
AXIATA GROUP BERHAD	54,537	Telekomunikasi & Media
CELCOMDIGI BERHAD	48,000	Telekomunikasi & Media
CIMB GROUP HOLDINGS BERHAD	71,897	Perkhidmatan Kewangan
DIALOG GROUP BERHAD	63,000	Tenaga
HONG LEONG BANK BERHAD	13,000	Perkhidmatan Kewangan
HONG LEONG FINANCIAL GROUP BERHAD	5,000	Perkhidmatan Kewangan
IHH HEALTHCARE BERHAD	45,000	Penjagaan Kesihatan
IOI CORPORATION BERHAD	57,000	Perladangan
KUALA LUMPUR KEPONG BERHAD	4,000	Perladangan
MAXIS BERHAD	40,600	Telekomunikasi & Media
MALAYAN BANKING BERHAD	57,058	Perkhidmatan Kewangan
MISC BERHAD	29,000	Pengangkutan & Logistik
MR.D.I.Y GROUP (M) BERHAD	28,000	Produk & Perkhidmatan Pengguna
PUBLIC BANK BERHAD	95,000	Perkhidmatan Kewangan
PETRONAS CHEMICALS GROUP BERHAD	44,000	Produk & Perkhidmatan Perindustrian
PETRONAS DAGANGAN BERHAD	8,000	Produk & Perkhidmatan Pengguna
PETRONAS GAS BERHAD	11,000	Utiliti
PRESS METAL ALUMINIUM HOLDINGS BERHAD	45,000	Produk & Perkhidmatan Perindustrian
PPB GROUP BERHAD	9,600	Produk & Perkhidmatan Pengguna
QL RESOURCES BERHAD	17,000	Produk & Perkhidmatan Pengguna
RHB BANK BERHAD	41,579	Perkhidmatan Kewangan
SIME DARBY BERHAD	47,494	Produk & Perkhidmatan Pengguna
SIME DARBY PLANTATION BERHAD	38,494	Perladangan



Laporan Prestasi Dana (samb.)

Penyata Portfolio Bagi Dana MCIS Life Balanced (samb.)

Setakat 31^{hb} Disember 2023

Sekuriti	Pegangan	Sektor
TENAGA NASIONAL BERHAD	38,000	Utiliti
TELEKOM MALAYSIA BERHAD	32,700	Telekomunikasi & Media
KLCCP STAPLED GROUP BERHAD	8,000	REIT
BANK PEMBANGUNAN MALAYSIA BERHAD	200,000	Perkhidmatan Kewangan
CAGAMAS BERHAD	200,000	Gadai Janji
CELLCO CAPITAL BERHAD	400,000	Telekomunikasi & Media
CIMB GROUP HOLDINGS BERHAD	200,000	Perkhidmatan Kewangan
MALAYAN BANKING BERHAD	350,000	Perkhidmatan Kewangan
MBSB BANK BERHAD	300,000	Perkhidmatan Kewangan
EDRA SOLAR SDN BHD	350,000	Loji Kuasa
EDOTCO MALAYSIA SDN BERHAD	400,000	Telekomunikasi & Media
INTI UNIVERSAL HOLDINGS SDN BHD	300,000	Pendidikan
MALYSIAN GOVERNMENT SECURITIES	300,000	Kerajaan
NORTHERN GATEWAY INFRASTRUCTURE SDN BERHAD	300,000	Harta & Hartanah
PROJEK LEBUHRAYA USAHASAMA BERHAD	300,000	Lebuhraya
TELEKOSANG HYDRO ONE SDN BHD	350,000	Loji Kuasa
POINT ZONE (M) SDN BERHAD	350,000	Penjagaan Kesihatan
PUBLIC BANK BERHAD	350,000	Perkhidmatan Kewangan
TNB POWER GENERATION SDN BHD	300,000	Utiliti
SOLARPACK SURIA SUNGAI PETANI SDN BHD	350,000	Loji Kuasa



Laporan Prestasi Dana (samb.)

Maklumat Tambahan bagi Dana Khusus (Skim Pelaburan Kolektif - CIS)

Nama : KLCCP Stapled Group Berhad
Jenis CIS : Amanah Pelaburan Hartanah ("REIT")
Pengurus Dana : KLCC REIT Management Sdn Bhd
Yuran Pengurusan : Yuran dan Caj Dana dikenakan di atas 0.3% semua yuran pengurusan yang dikenakan oleh REIT.

Sejarah Prestasi CIS

Nama	Pulangan tahun-ke-tahun				
	2019	2020	2021	2022	2023
KLCCP Stapled Group Berhad	3.1%	-10.4%	-7.5%	2.4%	5.7%



Laporan Prestasi Dana (samb.)

Dana MCIS Life Dividend

Bagi tempoh semakan dua belas bulan, Dana MCIS Life Dividend telah memperoleh 0.44% yang berakhir pada Disember 2023. Dana ini telah mengatasi penanda aras sebanyak 317 mata asas di mana Indeks FBMKLCI mencatatkan pulangan negatif sebanyak 2.73%. Dana ini juga berjaya mengatasi penanda aras bagi tempoh tiga tahun dan lima tahun yang lebih panjang dengan melebihi 416 mata asas dan 301 mata asas masing-masing. Prestasi yang lebih tinggi ini disebabkan oleh pendedahan yang rendah terhadap saham yang kurang berprestasi.

Indeks FBMKLCI jatuh kepada 1,454.66 mata yang disebabkan oleh tekanan jualan yang berterusan sepanjang tahun, kesan daripada beberapa kenaikan kadar di Amerika Syarikat. Dalam meniti ke hadapan, kami menjangkakan pemulihan positif pada tahun 2024, terutamanya untuk pasaran tempatan, disokong oleh peningkatan pendapatan korporat dan ekonomi dalam negeri yang berdaya tahan. Berkenaan ekonomi global pula, pengetatan dasar monetari global akan memberikan galakan positif kepada pelabur asing untuk kembali ke pasaran saham tempatan.

Dana MCIS Life Dividend akan terus memberi tumpuan kepada saham hasil dividen yang tinggi dan syarikat yang mempunyai asas kewangan yang kukuh yang akan memastikan pendapatan dividen dan kenaikan modal jangka panjang untuk dana tersebut.



Laporan Prestasi Dana (samb.)

Jadual Perbandingan Prestasi

	TKB 12/23	TKB 12/22	TKB 12/21	TKB 12/20	TKB 12/19
Harga NAB pada akhir tempoh	0.8252	0.8216	0.8207	0.8132	0.8129
Indeks Penanda Aras					
Didasarkan Semula	1,006.7	1,034.9	1,084.8	1,126.1	1,099.5
Jumlah NAB (RM)	29,001,586	29,762,875	30,084,496	30,127,310	30,140,730
Jumlah Unit	35,146,879	36,227,009	36,657,776	37,048,669	37,078,250
NAB Seunit (RM)	0.8252	0.8216	0.8207	0.8132	0.8129
NAB Tertinggi (RM)	0.8322	0.8394	0.8408	0.8286	0.8480
NAB Terendah (RM)	0.7806	0.7512	0.7692	0.6753	0.7949
Jumlah Pulangan Tahunan:-					
a) Pertumbuhan Modal (%)	0.44	0.11	0.92	0.04	-1.25
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	0.44	0.11	0.92	0.04	-1.25
Tiga Tahun (% setahun)	0.49	0.36	-0.10	-1.32	0.24
Lima Tahun (% setahun)	0.05	-0.59	0.33	-0.54	-0.83

Prestasi Penanda Aras (Indeks FBMKLCI)

Pulangan Purata:-					
Satu Tahun (%)	-2.73	-4.60	-3.67	2.42	-6.02
Tiga Tahun (% setahun)	-3.67	-2.00	-2.49	-3.25	-1.09
Lima Tahun (% setahun)	-2.96	-3.60	-0.92	-0.78	-2.04

Peruntukan Aset

Ekuiti (%)	94.5	96.3	96.3	94.0	90.2
Tunai (%)	5.5	3.7	3.7	6.0	9.8



Laporan Prestasi Dana (samb.)

Penyata Portfolio Bagi Dana MCIS Life Dividend

Setakat 31^{hb} Disember 2023

Sekuriti	Pegangan	Sektor
AMMB HOLDINGS BERHAD	26,000	Perkhidmatan Kewangan
AXIATA GROUP BERHAD	363,859	Telekomunikasi & Media
CELCOMDIGI BERHAD	345,000	Telekomunikasi & Media
CIMB GROUP HOLDINGS BERHAD	361,277	Perkhidmatan Kewangan
DIALOG GROUP BERHAD	326,000	Tenaga
HONG LEONG BANK BERHAD	9,000	Perkhidmatan Kewangan
HONG LEONG FINANCIAL GROUP BERHAD	6,000	Perkhidmatan Kewangan
IHH HEALTHCARE BERHAD	35,000	Penjagaan Kesihatan
INARI AMERTRON BERHAD	277,000	Teknologi
IOI CORPORATION BERHAD	335,000	Perladangan
KUALA LUMPUR KEPONG BERHAD	26,000	Perladangan
MAXIS BERHAD	392,000	Telekomunikasi & Media
MALAYAN BANKING BERHAD	263,272	Perkhidmatan Kewangan
MISC BERHAD	137,000	Pengangkutan & Logistik
MR.D.I.Y GROUP (M) BERHAD	108,000	Produk & Perkhidmatan Pengguna
NESTLE (MALAYSIA) BERHAD	400	Produk & Perkhidmatan Pengguna
PUBLIC BANK BERHAD	507,070	Perkhidmatan Kewangan
PETRONAS CHEMICALS GROUP BERHAD	156,000	Produk & Perkhidmatan Perindustrian
PETRONAS DAGANGAN BERHAD	50,000	Produk & Perkhidmatan Pengguna
PETRONAS GAS BERHAD	109,000	Utiliti
PRESS METAL ALUMINIUM HOLDINGS BERHAD	59,000	Produk & Perkhidmatan Perindustrian
QL RESOURCES BERHAD	32,000	Produk & Perkhidmatan Pengguna
RHB BANK BERHAD	111,059	Perkhidmatan Kewangan
SIME DARBY BERHAD	262,779	Produk & Perkhidmatan Pengguna



Laporan Prestasi Dana (samb.)

Penyata Portfolio Bagi Dana MCIS Life Dividend (samb.)

Setakat 31^{hb} Disember 2023

Sekuriti	Pegangan	Sektor
SIME DARBY PLANTATION BERHAD	305,779	Perladangan
TENAGA NASIONAL BERHAD	166,500	Utiliti
TELEKOM MALAYSIA BERHAD	199,000	Telekomunikasi & Media
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	406,000	REIT
AXIS REAL ESTATE INVESTMENT TRUST	248,587	REIT
KLCCP STAPLED GROUP BERHAD	77,000	REIT
UOA REAL ESTATE INVESTMENT TRUST	261,800	REIT
MYETF DOW JONES ISLAMIC MARKET MALAYSIA TITANS 25	989,700	ETF



Laporan Prestasi Dana (samb.)

Maklumat Tambahan bagi Dana Khusus (Skim Pelaburan Kolektif - CIS)

Nama : MyETF Dow Jones Islamic Market Malaysia Titans 25
 Jenis CIS : Dana Dagangan Bursa ("ETF")
 Pengurus Dana : i-VCAP Management Sdn Bhd
 Yuran Pengurusan : Yuran dan Caj Dana dikenakan di atas 0.4% semua yuran pengurusan yang dikenakan oleh ETF.

Sejarah Prestasi CIS

Nama	Pulangan tahun-ke-tahun				
	2019	2020	2021	2022	2023
MyETF Dow Jones Islamic Market Malaysia Titans 25	0.0%	15.0%	-12.3%	-13.2%	0.1%

Nama : 1. Amanah Raya Real Estate Investment Trust
 2. Axis Real Estate Investment Trust
 3. KLCCP Stapled Group Berhad
 4. UOA Real Estate Investment Trust
 Jenis CIS : Amanah Pelaburan Hartanah ("REIT")

Pengurusan Dana dan Yuran Pengurusan

Nama	Pengurus Dana	Yuran Pengurusan*
Amanah Raya Real Estate Investment Trust	AmanahRaya-Kenedix REIT Manager Sdn Bhd	0.85%
Axis Real Estate Investment Trust	Axis REIT Managers Berhad	1.00%
KLCCP Stapled Group Berhad	KLCC REIT Management Sdn Bhd	0.30%
UOA Real Estate Investment Trust	UOA Asset Management Sdn Bhd	0.67%

*Yuran dan Caj Dana dikenakan di atas yuran pengurusan yang dikenakan oleh REIT.



Laporan Prestasi Dana (samb.)

Maklumat Tambahan bagi Dana Khusus (Skim Pelaburan Kolektif - CIS) (samb.)

Sejarah Prestasi CIS

Nama	Pulangan tahun-ke-tahun				
	2019	2020	2021	2022	2023
Amanah Raya Real Estate Investment Trust	-9.8%	-10.8%	0.0%	-11.4%	-32.5%
Axis Real Estate Investment Trust	13.5%	14.7%	-4.4%	-7.7%	0.0%
KLCCP Stapled Group Berhad	3.1%	-10.4%	-7.5%	2.4%	5.7%
UOA Real Estate Investment Trust	-6.1%	-8.1%	1.8%	0.0%	-4.3%



Laporan Prestasi Dana (samb.)

Dana MCIS Life Equity

Dana MCIS Life Equity mengalami kerugian 0.35% bagi tahun 2023. Walau bagaimanapun, pulangan dana itu telah mengatasi penanda aras bagi dasar tahunan sebanyak 238 mata asas, di mana Indeks FBMKLCI mengalami kerugian sebanyak 2.73%. Dalam jangkamasa panjang pula, dana itu juga telah mengatasi penanda aras bagi tempoh tiga tahun dan lima tahun dengan melebihi 424 mata asas dan 292 mata asas masing-masing. Prestasi yang lebih tinggi ini disebabkan oleh pendedahan yang rendah terhadap saham yang kurang berprestasi.

Indeks FBMKLCI jatuh kepada 1,454.66 mata disebabkan oleh tekanan jualan yang berterusan sepanjang tahun, kesan daripada beberapa kenaikan kadar di Amerika Syarikat. Dalam meniti ke hadapan, kami menjangkakan pemulihan positif pada tahun 2024, terutamanya untuk pasaran tempatan, disokong oleh peningkatan pendapatan korporat dan ekonomi dalam negeri yang berdaya tahan. Berkenaan ekonomi global pula, pengetatan dasar monetari global akan memberikan galakan positif kepada pelabur asing untuk kembali ke pasaran saham tempatan.

Meniti ke hadapan, strategi pelaburan akan kekal berpusat pada saham-saham cair yang diuruskan dengan baik dengan prospek pertumbuhan dan keterlihatan pendapatan yang kukuh. Saham-saham yang mempunyai aliran tunai yang kukuh dan pengurusan modal yang proaktif juga akan dipertimbangkan.



Laporan Prestasi Dana (samb.)

Jadual Perbandingan Prestasi

	TKB 12/23	TKB 12/22	TKB 12/21	TKB 12/20	TKB 12/19
Harga NAB pada akhir tempoh	1.0162	1.0198	1.0088	0.9991	1.0026
Indeks Penanda Aras					
Didasarkan Semula	2,364.0	2,430.3	2,547.4	2,644.4	2,581.9
Jumlah NAB (RM)	13,654,448	12,839,337	10,055,282	9,659,323	9,251,532
Jumlah Unit	13,433,748	12,588,314	9,967,721	9,668,308	9,227,217
NAB Seunit (RM)	1.0162	1.0198	1.0088	0.9991	1.0026
NAB Tertinggi (RM)	1.0244	1.0419	1.0386	1.0173	1.0429
NAB Terendah (RM)	0.9593	0.9415	0.9505	0.8244	0.9779
Jumlah Pulangan Tahunan:-					
a) Pertumbuhan Modal (%)	-0.35	1.09	0.97	-0.36	-1.51
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	-0.35	1.09	0.97	-0.36	-1.51
Tiga Tahun (% setahun)	0.57	0.57	-0.31	-1.19	1.00
Lima Tahun (% setahun)	-0.04	-0.31	0.72	0.22	0.29

Prestasi Penanda Aras (Indeks FBMKLCI)

Pulangan Purata:-					
Satu Tahun (%)	-2.73	-4.60	-3.67	2.42	-6.02
Tiga Tahun (% setahun)	-3.67	-2.00	-2.49	-3.25	-1.09
Lima Tahun (% setahun)	-2.96	-3.60	-0.92	-0.78	-2.04

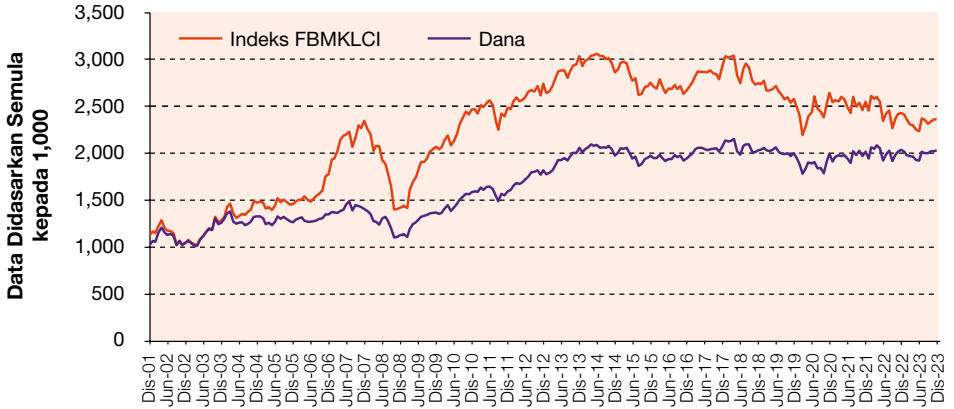
Peruntukan Aset

Ekuiti (%)	94.2	95.2	95.6	94.7	91.9
Tunai (%)	5.8	4.8	4.4	5.3	8.1

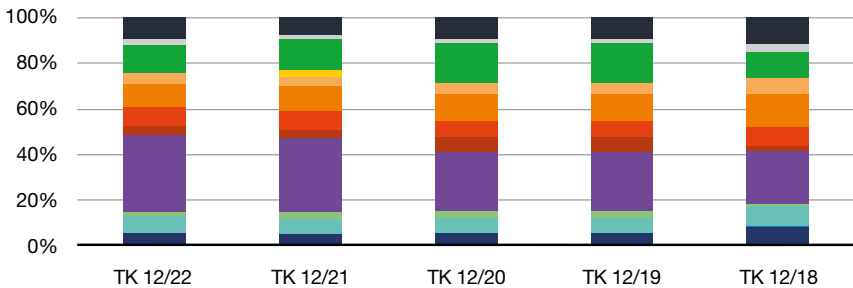


Laporan Prestasi Dana (samb.)

Prestasi Dana MCIS Life Equity dan Penanda Aras Sejak Penubuhan



Portfolio Pelaburan Dana MCIS Life Equity



- Tunai
- Pembinaan
- Produk & Perkhidmatan Pengguna
- Tenaga
- Perkhidmatan Kewangan
- Penjagaan Kesihatan
- Produk & Perkhidmatan Perindustrian
- Perladangan
- REIT
- Teknologi
- Telekomunikasi & Media
- Pengangkutan & Logistik
- Utiliti



Laporan Prestasi Dana (samb.)

Penyata Portfolio Bagi Dana MCIS Life Equity

Setakat 31^{hb} Disember 2023

Sekuriti	Pegangan	Sektor
AMMB HOLDINGS BERHAD	77,000	Perkhidmatan Kewangan
AXIATA GROUP BERHAD	151,052	Telekomunikasi & Media
CELCOMDIGI BERHAD	114,000	Telekomunikasi & Media
CIMB GROUP HOLDINGS BERHAD	175,089	Perkhidmatan Kewangan
DIALOG GROUP BERHAD	149,000	Tenaga
HAP SENG CONSOLIDATED BERHAD	10,000	Produk & Perkhidmatan Perindustrian
HONG LEONG BANK BERHAD	21,000	Perkhidmatan Kewangan
HONG LEONG FINANCIAL GROUP BERHAD	13,000	Perkhidmatan Kewangan
IHH HEALTHCARE BERHAD	95,000	Penjagaan Kesihatan
IOI CORPORATION BERHAD	140,866	Perladangan
KUALA LUMPUR KEPONG BERHAD	16,000	Perladangan
MAXIS BERHAD	98,500	Telekomunikasi & Media
MALAYAN BANKING BERHAD	141,361	Perkhidmatan Kewangan
MISC BERHAD	56,000	Pengangkutan & Logistik
MR.D.I.Y GROUP (M) BERHAD	60,000	Produk & Perkhidmatan Pengguna
PUBLIC BANK BERHAD	266,010	Perkhidmatan Kewangan
PETRONAS CHEMICALS GROUP BERHAD	92,000	Produk & Perkhidmatan Perindustrian
PETRONAS DAGANGAN BERHAD	12,000	Consumer Products & Services
PETRONAS GAS BERHAD	22,000	Utiliti
PRESS METAL ALUMINIUM HOLDINGS BERHAD	85,000	Produk & Perkhidmatan Perindustrian
PPB GROUP BERHAD	15,200	Produk & Perkhidmatan Pengguna
QL RESOURCES BERHAD	33,000	Produk & Perkhidmatan Pengguna
RHB BANK BERHAD	47,986	Perkhidmatan Kewangan
SIME DARBY BERHAD	90,821	Produk & Perkhidmatan Pengguna



Laporan Prestasi Dana (samb.)

Penyata Portfolio Bagi Dana MCIS Life Equity (samb.)

Setakat 31^{hb} Disember 2023

Sekuriti	Pegangan	Sektor
SIME DARBY PLANTATION BERHAD	112,821	Perladangan
TENAGA NASIONAL BERHAD	89,250	Utiliti
TELEKOM MALAYSIA BERHAD	87,400	Telekomunikasi & Media
AL-`AQAR HEALTHCARE REIT	100,000	REIT
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	310,000	REIT
KLCCP STAPLED GROUP BERHAD	50,000	REIT



Laporan Prestasi Dana (samb.)

Maklumat Tambahan bagi Dana Khusus (Skim Pelaburan Kolektif - CIS)

Nama : 1. Al-'Aqar Healthcare Real Estate Investment Trust
2. Amanah Raya Real Estate Investment Trust
3. KLCCP Stapled Group Berhad

Jenis CIS : Amanah Pelaburan Hartanah ("REIT")

Pengurusan Dana dan Yuran Pengurusan

Nama	Pengurus Dana	Yuran Pengurusan*
Al-'Aqar Healthcare Real Estate Investment Trust	Damansara REIT Managers Sdn Bhd	0.30%
Amanah Raya Real Estate Investment Trust	AmanahRaya-Kenedix REIT Manager Sdn Bhd	0.85%
KLCCP Stapled Group Berhad	KLCC REIT Management Sdn Bhd	0.30%

* Yuran dan Caj Dana dikenakan di atas yuran pengurusan yang dikenakan oleh REIT.

Sejarah Prestasi CIS

Nama	Pulangan tahun-ke-tahun				
	2019	2020	2021	2022	2023
Al-'Aqar Healthcare Real Estate Investment Trust	0.8%	-0.8%	-11.5%	5.2%	1.6%
Amanah Raya Real Estate Investment Trust	-9.8%	-10.8%	0.0%	-11.4%	-32.5%
KLCCP Stapled Group Berhad	3.1%	-10.4%	-7.5%	2.4%	5.7%



Laporan Prestasi Dana (samb.)

Dana MCIS Life Jati

Dana MCIS Life Jati telah mencatatkan pulangan negatif sebanyak 0.15% bagi tahun 2023, ditewasi penanda aras Indeks FBM EMAS Shariah sebanyak 61 mata asas, yang mencatatkan keuntungan sebanyak 0.46% bagi tempoh semakan yang sama. Walau bagaimanapun, dalam jangkamasa panjang, dana itu telah mengatasi penanda aras bagi tempoh tiga tahun dan lima tahun dengan melebihi 496 mata asas dan 143 mata asas masing-masing. Prestasi yang mundur ini disebabkan terutamanya oleh pendedahan yang tinggi terhadap saham yang kurang memberangsangkan.

Indeks penanda aras FBM EMAS Shariah telah mengatasi Indeks FBMKLCI utama sebanyak 319 mata asas, disokong oleh prestasi saham berwajaran tinggi iaitu Tenaga. Secara umumnya, prestasi negatif pasaran saham Malaysia adalah disebabkan oleh tekanan jualan yang berterusan sepanjang tahun, kesan daripada beberapa kenaikan kadar di Amerika Syarikat. Dalam meniti ke hadapan, kami menjangkakan pemulihan positif pada tahun 2024, terutamanya untuk pasaran tempatan, disokong oleh peningkatan pendapatan korporat dan ekonomi dalam negeri yang berdaya tahan. Mengenai ekonomi global, pengetatan dasar monetari global akan memberikan kesan positif bagi pelabur asing untuk kembali ke pasaran saham tempatan.

Dana MCIS Life Jati melabur dalam sekuriti yang diluluskan Shariah yang disenaraikan di Bursa Malaysia dengan strategi untuk memastikan pertumbuhan jangka panjang yang mampan untuk dana tersebut. Strategi pelaburan akan kekal berpusat pada saham-saham cair yang diuruskan dengan baik yang menunjukkan prospek pertumbuhan dengan keterlihatan pendapatan yang kukuh. Saham-saham yang mempunyai asas-asas yang kuat, defensif dan beraliran tunai yang kukuh juga akan dipertimbangkan.



Laporan Prestasi Dana (samb.)

Jadual Perbandingan Prestasi

	TKB 12/23	TKB 12/22	TKB 12/21	TKB 12/20	TKB 12/19
Harga NAB pada akhir tempoh	0.8627	0.8640	0.8782	0.8857	0.8633
Indeks Penanda Aras					
Didasarkan Semula	2,386.2	2,375.3	2,662.9	2,857.5	2,594.5
Jumlah NAB (RM)	19,437,575	20,287,001	20,082,491	18,012,076	14,965,871
Jumlah Unit	22,525,328	23,475,610	22,868,589	20,337,296	17,335,605
NAB Seunit (RM)	0.8627	0.8640	0.8782	0.8857	0.8633
NAB Tertinggi (RM)	0.8681	0.9037	0.9096	0.8972	0.8852
NAB Terendah (RM)	0.8179	0.7722	0.8283	0.7408	0.8229
Jumlah Pulangan Tahunan:-					
a) Pertumbuhan Modal (%)	-0.15	-1.61	-0.85	2.59	2.71
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	-0.15	-1.61	-0.85	2.59	2.71
Tiga Tahun (% setahun)	-0.87	0.03	1.47	-0.07	0.14
Lima Tahun (% setahun)	0.52	-0.53	0.42	-0.62	-1.10

Prestasi Penanda Aras (Indeks FBM EMAS Shariah)

Pulangan Purata:-					
Satu Tahun (%)	0.46	-10.80	-6.81	10.14	3.85
Tiga Tahun (% setahun)	-5.83	-2.90	2.15	-0.36	-0.18
Lima Tahun (% setahun)	-0.91	-3.84	0.41	0.55	-0.91

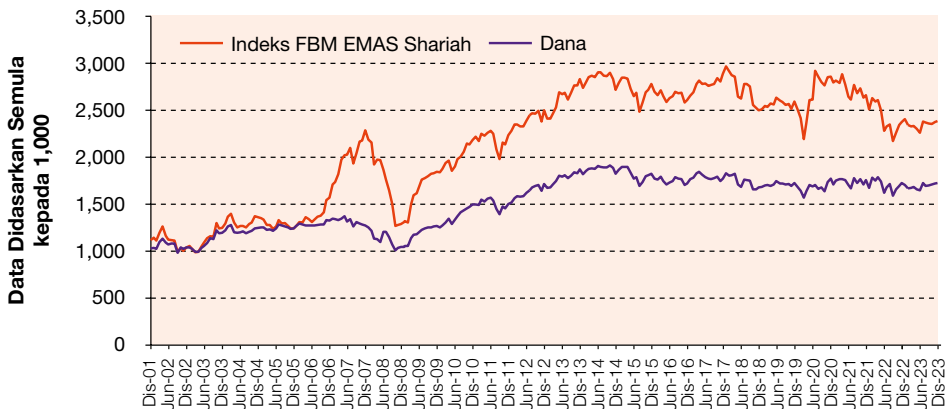
Peruntukan Aset

Ekuiti (%)	97.7	98.7	96.1	92.0	83.6
Tunai (%)	2.3	1.3	3.9	8.0	16.4

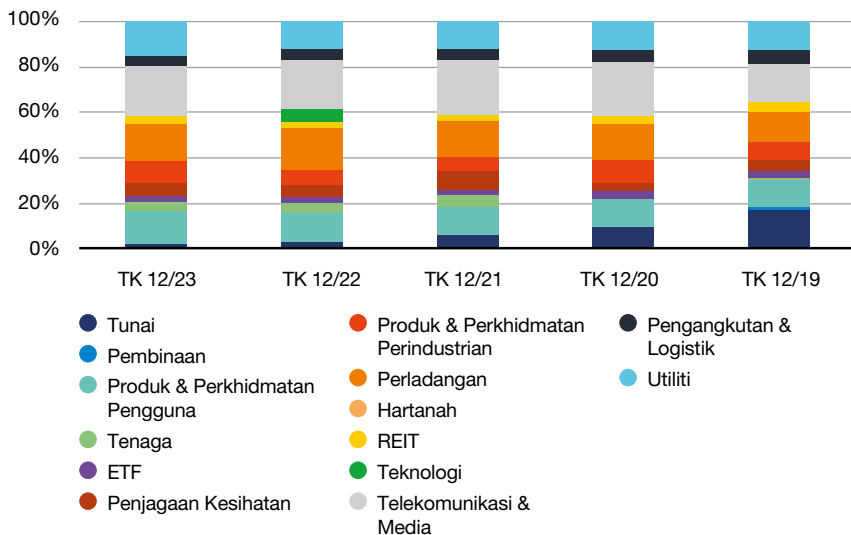


Laporan Prestasi Dana (samb.)

Prestasi Dana MCIS Life Jati dan Penanda Aras Sejak Penubuhan



Portfolio Pelaburan Dana MCIS Life Jati





Laporan Prestasi Dana (samb.)

Penyata Portfolio Bagi Dana MCIS Life Jati

Setakat 31^{hb} Disember 2023

Sekuriti	Pegangan	Sektor
AXIATA GROUP BERHAD	317,432	Telekomunikasi & Media
CELCOMDIGI BERHAD	221,000	Telekomunikasi & Media
DIALOG GROUP BERHAD	385,000	Tenaga
IHH HEALTHCARE BERHAD	193,000	Penjagaan Kesihatan
IOI CORPORATION BERHAD	257,000	Perladangan
KUALA LUMPUR KEPONG BERHAD	37,000	Perladangan
MAXIS BERHAD	265,200	Telekomunikasi & Media
MISC BERHAD	121,000	Transportation & Logistics
MR. D.I.Y GROUP (M) BERHAD	78,000	Produk & Perkhidmatan Pengguna
PETRONAS CHEMICALS GROUP BERHAD	123,700	Produk & Perkhidmatan Perindustrian
PETRONAS DAGANGAN BERHAD	40,000	Produk & Perkhidmatan Pengguna
PETRONAS GAS BERHAD	72,000	Utiliti
PRESS METAL ALUMINIUM HOLDINGS BERHAD	194,000	Produk & Perkhidmatan Perindustrian
PPB GROUP BERHAD	29,600	Produk & Perkhidmatan Pengguna
QL RESOURCES BERHAD	79,000	Produk & Perkhidmatan Pengguna
SIME DARBY BERHAD	390,131	Produk & Perkhidmatan Pengguna
SIME DARBY PLANTATION BERHAD	319,131	Perladangan
TENAGA NASIONAL BERHAD	164,550	Utiliti
TELEKOM MALAYSIA BERHAD	284,900	Telekomunikasi & Media
AL-AQAR HEALTHCARE REIT	110,000	REIT
KLCCP STAPLED GROUP BERHAD	75,000	REIT
MYETF DOW JONES ISLAMIC MARKET MALAYSIA TITANS 25	450,000	ETF



Laporan Prestasi Dana (samb.)

Maklumat Tambahan bagi Dana Khusus (Skim Pelaburan Kolektif - CIS)

Nama : MyETF Dow Jones Islamic Market Malaysia Titans 25
 Jenis CIS : Dana Dagangan Bursa ("ETF")
 Pengurus Dana : i-VCAP Management Sdn Bhd
 Yuran Pengurusan : Yuran dan Caj Dana dikenakan di atas 0.4% semua yuran pengurusan yang dikenakan oleh ETF.

Sejarah Prestasi CIS

Nama	Pulangan tahun-ke-tahun				
	2019	2020	2021	2022	2023
MyETF Dow Jones Islamic Market Malaysia Titans 25	0.0%	15.0%	-12.3%	-13.2%	0.1%

Nama : 1. Al-'Aqar Healthcare Real Estate Investment Trust
 2. Amanah Raya Real Estate Investment Trust
 Jenis CIS : Amanah Pelaburan Hartanah ("REIT")

Pengurusan Dana dan Yuran Pengurusan

Nama	Pengurus Dana	Yuran Pengurusan*
Al-'Aqar Healthcare Real Estate Investment Trust	Damansara REIT Managers Sdn Bhd	0.30%
KLCCP Stapled Group Berhad	KLCC REIT Management Sdn Bhd	0.30%

* Yuran dan Caj Dana dikenakan di atas yuran pengurusan yang dikenakan oleh REIT.



Laporan Prestasi Dana (samb.)

Maklumat Tambahan bagi Dana Khusus (Skim Pelaburan Kolektif - CIS) (samb.)

Sejarah Prestasi CIS

Nama	Pulangan tahun-ke-tahun				
	2019	2020	2021	2022	2023
Al-'Aqar Healthcare Real Estate Investment Trust	0.8%	-0.8%	-11.5%	-11.5%	1.6%
KLCCP Stapled Group Berhad	3.1%	-10.4%	-7.5%	7.5%	5.7%



Laporan Prestasi Dana (samb.)

Dana MCIS Life Income

Bagi tempoh semakan dua belas bulan berakhir 31 Disember 2023, Dana MCIS Life Income telah mengatasi penanda aras yang diperlukan sebanyak 147 mata asas apabila dana ini telah menjana pulangan tahunan sebanyak 8.11% berbanding dengan pulangan penanda aras 6.64% pada dasar tahun ke tahun.

Pada tahun 2023, MGS menunjukkan prestasi yang agak baik, dengan hasil bergerak ke bawah dengan purata lebih kurang 31 mata asas merentasi lengkung. Ini mencerminkan pelonggaran inflasi global dan jangkaan pasaran bagi bank-bank pusat utama untuk memotong kadar dasar.

Melihat ke hadapan, BNM dijangka mengekalkan dasar monetari yang tidak berubah pada separuh pertama tahun 2024, yang bertujuan untuk mengimbangi pertumbuhan ekonomi dan tekanan inflasi di negara ini. Faktor risiko luaran terus membebani pasaran tempatan, sebahagian besarnya disebabkan oleh konflik Rusia-Ukraine dan Timur Tengah yang berterusan. Oleh itu, kami akan terus berusaha untuk membeli bon korporat pada harga rendah jika berpeluang.



Laporan Prestasi Dana (samb.)

Jadual Perbandingan Prestasi

	TKB 12/23	TKB 12/22	TKB 12/21	TKB 12/20	TKB 12/19
Harga NAB pada akhir tempoh	1.8908	1.7489	1.7384	1.7272	1.6097
Indeks Penanda Aras					
Didasarkan Semula	2,397.6	2,248.3	2,221.3	2,254.3	2,100.0
Jumlah NAB (RM)	52,577,203	48,464,965	44,143,655	43,022,162	33,981,177
Jumlah Unit	27,798,400	27,709,143	25,393,235	24,908,827	21,110,492
NAB Seunit (RM)	1.8908	1.7489	1.7384	1.7272	1.6097
NAB Tertinggi (RM)	1.8908	1.7489	1.7419	1.7306	1.6093
NAB Terendah (RM)	1.7531	1.6826	1.6817	1.5989	1.4792
Jumlah Pulangan Tahunan:-					
a) Pertumbuhan Modal (%)	8.11	0.60	0.65	7.30	8.82
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	8.11	0.60	0.65	7.30	8.82
Tiga Tahun (% setahun)	3.06	2.81	5.53	6.79	5.90
Lima Tahun (% setahun)	5.03	4.28	5.10	6.36	5.80

Prestasi Penanda Aras (Indeks Markit iBoxx All Local Bond Index Malaysia Total Return)

Pulangan Purata:-					
Satu Tahun (%)	6.64	1.21	-1.46	7.35	8.93
Tiga Tahun (% setahun)	2.08	2.30	4.84	6.80	6.10
Lima Tahun (% setahun)	4.46	3.97	4.79	5.74	5.11

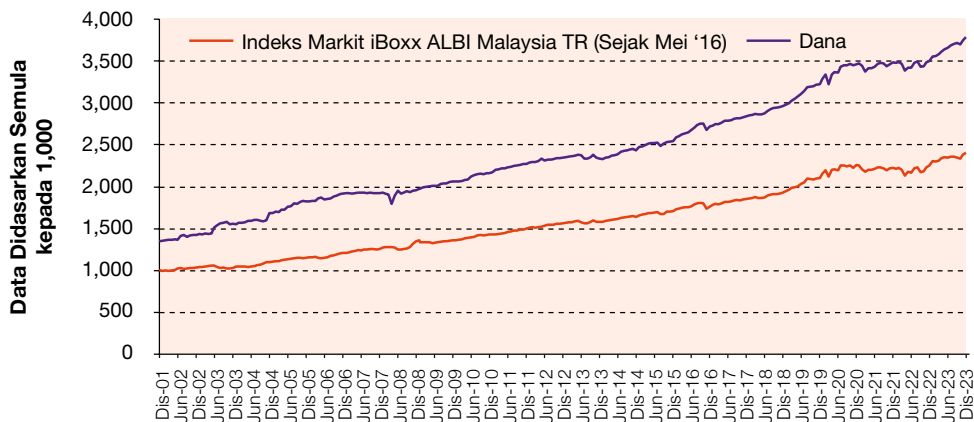
Peruntukan Aset

Pendapatan Tetap (%)	89.6	93.0	93.6	81.9	87.9
Tunai (%)	10.4	7.0	6.4	18.1	12.1

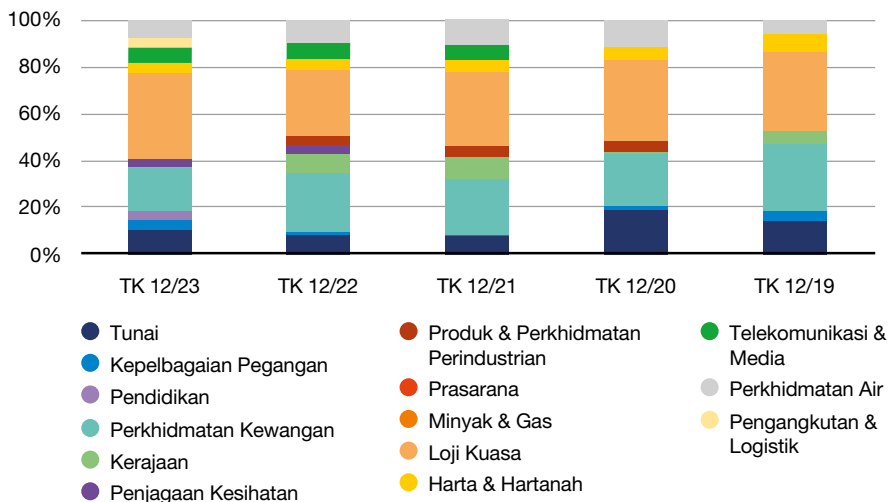


Laporan Prestasi Dana (samb.)

Prestasi Dana MCIS Life Income dan Penanda Aras Sejak Penubuhan



Portfolio Pelaburan Dana MCIS Life Income





Laporan Prestasi Dana (samb.)

Penyata Portfolio Bagi Dana MCIS Life Income

Setakat 31^{hb} Disember 2023

Sekuriti	Pegangan	Sektor
BANK PEMBANGUNAN MALAYSIA BERHAD	1,000,000	Perkhidmatan Kewangan
CELLCO CAPITAL BERHAD	3,000,000	Telekomunikasi & Media
CIMB BANK BERHAD	1,000,000	Perkhidmatan Kewangan
LEBUHRAYA DUKE FASA 3 SDN BHD	2,000,000	Pengangkutan & Logistik
GOVERNMENT INVESTMENT ISSUE	200,000	Kerajaan
HONG LEONG FINANCIAL GROUP BERHAD	2,000,000	Perkhidmatan Kewangan
JOHOR CORPORATION	2,000,000	Kepelbagaian Pegangan
LEADER ENERGY SDN BHD	3,200,000	Loji Kuasa
MALAYAN BANKING BERHAD	2,150,000	Perkhidmatan Kewangan
INTI UNIVERSAL HOLDINGS SDN BHD	2,000,000	Pendidikan
MBSB BANK BERHAD	1,400,000	Perkhidmatan Kewangan
MALYSIAN GOVERNMENT SECURITIES	100,000	Kerajaan
NORTHERN GATEWAY INFRASTRUCTURE SDN BERHAD	1,900,000	Harta & Hartanah
QUANTUM SOLAR PARK (SEMENANJUNG) SDN BERHAD	1,800,000	Loji Kuasa
SABAH DEVELOPEMENT BANK BERHAD	1,900,000	Perkhidmatan Kewangan
SAJ CAPITAL SDN BERHAD	2,000,000	Perkhidmatan Air
SOUTHERN POWER GENERATION SDN BHD	1,000,000	Loji Kuasa
SARAWAK ENERGY BERHAD	1,000,000	Loji Kuasa
SWIRL ASSETS BERHAD	2,000,000	Perkhidmatan Air
UITM SOLAR POWER SDN BERHAD	2,300,000	Loji Kuasa
EDRA SOLAR SDN BHD	2,950,000	Loji Kuasa
EDOTCO MALAYSIA SDN BERHAD	600,000	Telekomunikasi & Media



Laporan Prestasi Dana (samb.)

Penyata Portfolio Bagi Dana MCIS Life Income (samb.)

Setakat 31^{hb} Disember 2023

Sekuriti	Pegangan	Sektor
TELEKOSANG HYDRO ONE SDN BHD	2,950,000	Loji Kuasa
POINT ZONE (M) SDN BERHAD	1,650,000	Penjagaan Kesihatan
SOLARPACK SURIA SUNGAI PETANI SDN BHD	3,150,000	Loji Kuasa



Laporan Prestasi Dana (samb.)

Dana MCIS Life AsiaPac

Dana MCIS Life AsiaPac, iaitu satu dana perantara yang melabur dalam Principal S&P Ethical Asia Pacific Dividend ETF yang disenaraikan di Singapura, bertujuan untuk memberikan hasil pelaburan yang bersesuaian dengan prestasi indeks penanda aras iaitu Indeks S&P Ethical Pan Asia Select Dividend Opportunities.

Bagi tempoh dua belas bulan berakhir 31 Disember 2023, dana ini mencatatkan pulangan sihat sebanyak 9.94%, mengatasi pulangan penanda aras yang mencatatkan keuntungan sebanyak 4.11%. Prestasi yang lebih tinggi ini disebabkan oleh prestasi aset pendasar dan pegangan tunai yang lebih baik dalam portfolio. Dana ini juga berjaya mengatasi indeks penanda aras bagi tempoh tiga tahun dan lima tahun sebanyak 749 mata asas dan 537 mata asas masing-masing.

Secara umumnya, pasaran Asia Pasifik masih dalam mod pemulihan pada tahun 2023, sebahagian besarnya disebabkan oleh prestasi negatif pasaran ekuiti negara China. Ia diselubungi juga oleh kelemahan berterusan dalam sektor hartanah. Namun begitu, untuk aset pendasar ini, prestasi positif ini telah disokong oleh penimbangan berlebihan saham-saham yang disenaraikan dalam pasaran berprestasi positif seperti Australia dan Korea Selatan. Memasuki tahun 2024, sentimen pasaran akan bertambah baik jika kerajaan negara China meneruskan pelonggaran dasar agresif mereka. Tambahan pula, pengetatan dasar monetari global juga akan menyokong pasaran Asia Pasifik.



Laporan Prestasi Dana (samb.)

Jadual Perbandingan Prestasi

	TKB 12/23	TKB 12/22	TKB 12/21	TKB 12/20	TKB 12/19
Harga NAB pada akhir tempoh	0.6604	0.6007	0.6244	0.6361	0.6814
Indeks Penanda Aras					
Didasarkan Semula	721.7	693.2	800.6	875.2	976.4
Jumlah NAB (RM)	88,372,603	73,744,077	64,849,132	59,003,468	51,245,605
Jumlah Unit	133,791,523	122,737,847	103,865,836	92,760,563	75,210,355
NAB Seunit (RM)	0.6604	0.6007	0.6244	0.6361	0.6814
NAB Tertinggi (RM)	0.6781	0.6681	0.7020	0.6863	0.7102
NAB Terendah (RM)	0.587	0.5454	0.6092	0.5561	0.6349
Jumlah Pulangan Tahunan:-					
a) Pertumbuhan Modal (%)	9.94	-3.79	-1.84	-6.65	5.29
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	9.94	-3.79	-1.84	-6.65	5.29
Tiga Tahun (% setahun)	1.26	-4.08	-1.19	-2.20	3.92
Lima Tahun (% setahun)	0.41	-2.45	0.55	2.09	3.26

Prestasi Penanda Aras (Indeks S&P Ethical Pan Asia Opp)

Pulangan Purata:-					
Satu Tahun (%)	4.11	-13.42	-8.52	-10.37	4.92
Tiga Tahun (% setahun)	-6.23	-10.79	-4.89	-5.83	6.30
Lima Tahun (% setahun)	-4.96	-7.94	-0.30	1.74	-1.27

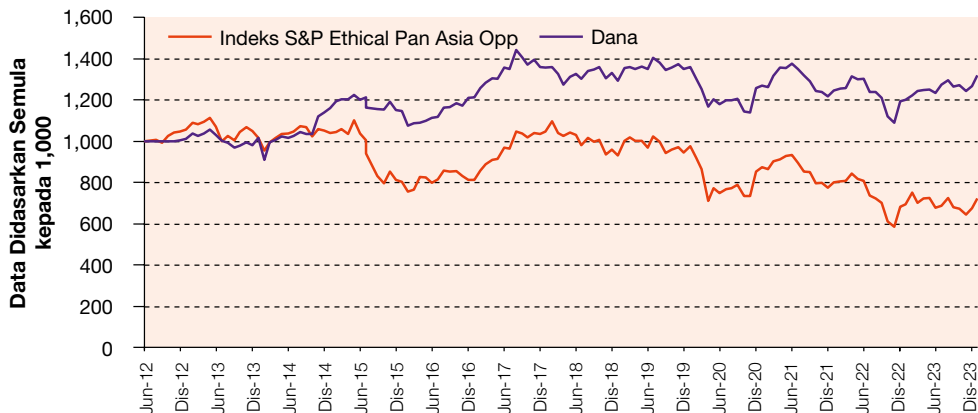
Peruntukan Aset

Ekuiti-ETF (%)	88.0	96.1	95.4	90.6	84.1
Tunai (%)	12.0	3.9	4.6	9.4	15.9

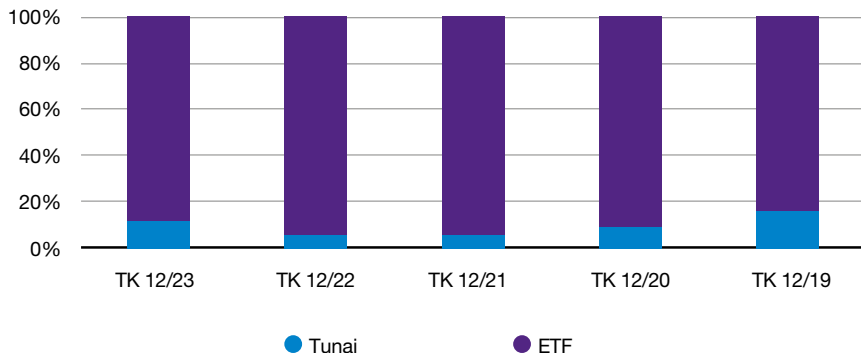


Laporan Prestasi Dana (samb.)

Prestasi Dana MCIS Life AsiaPac dan Penanda Aras Sejak Penubuhan



Portfolio Pelaburan Dana MCIS Life AsiaPac





Laporan Prestasi Dana (samb.)

Penyata Portfolio Bagi Dana MCIS Life AsiaPac

Setakat 31^{hb} Disember 2023

Sekuriti	Pegangan	Sektor
PRINCIPAL S&P ETHICAL ASIA PACIFIC DIVIDEND ETF	25,809,000	ETF



Laporan Prestasi Dana (samb.)

Makluman tambahan bagi dana-dana khas (Skim Pelaburan Kolektif - CIS)

Nama : Principal S&P Asia Pacific Ethical Dividend Exchange Traded Fund
Jenis CIS : Dana Dagangan Bursa ("ETF")
Pengurus Dana : Principal Asset Management (S) Pte Ltd
Yuran Pengurusan : Yuran dan Caj Dana dikenakan di atas 0.65% semua yuran pengurusan yang dikenakan oleh ETF

Sejarah Prestasi CIS

Nama	Pulangan tahun-ke-tahun				
	2019	2020	2021	2022	2023
Principal S&P Asia Pacific Ethical Dividend ETF	4.5%	-11.0%	-7.8%	-11.7%	2.8%



Laporan Prestasi Dana (samb.)

Dana MCIS Life Global Yakin

Dana MCIS Life Global Yakin adalah dana penghantar yang melabur dalam abrdn Islamic World Equity yang diuruskan oleh abrdn Islamic Malaysia Sdn. Bhd. Ia menyasarkan peningkatan modal dalam jangkamasa panjang dengan melabur dalam portfolio antarabangsa ekuiti patuh Syariah dan sekuriti berkaitan ekuiti syarikat-syarikat yang mempunyai potensi pertumbuhan yang baik.

Bagi tempoh semakan dua belas bulan, dana ini memberikan pulangan dua angka sebanyak 20.96%, mengatasi penanda aras Indeks MSCI AC World Islamic sebanyak 131 mata asas. Dana ini juga berjaya mengatasi indeks penanda aras untuk tempoh tiga tahun sebanyak 32 mata asas.

Prestasi cemerlang pada tahun 2023 telah mengatasi jangkaan konsensus. Ini disokong oleh prestasi yang kukuh di pasaran Amerika Syarikat, di mana Indeks Dow Jones Industrial telah mencatatkan keuntungan sebanyak 13.7% sepanjang tahun itu. Dana pendasar itu mempunyai pendedahan yang tinggi di pasaran Amerika Syarikat yang mempunyai lebih daripada 40% dalam portfolio. Sebagai pendedahan pasaran kedua tertinggi kira-kira 10%, Perancis juga mencatatkan pulangan positif dengan peningkatan penanda aras utamanya, Indeks CAC, sebanyak 16.5% tahun ke tahun. Memasuki tahun 2024, sentimen pasaran akan bertambah baik dengan berakhirnya pengetatan dasar monetari global.



Laporan Prestasi Dana (samb.)

Jadual Perbandingan Prestasi

	TKB 12/23	TKB 12/22	TKB 12/21	TKB 12/20	TKB 12/19
Harga NAB pada akhir tempoh	0.9700	0.8019	0.9840	0.8180	0.7199
Indeks Penanda Aras					
Didasarkan Semula	1,781.5	1,489.0	1,758.3	1,515.7	1,391.5
Jumlah NAB (RM)	130,555,921	101,320,240	117,506,817	73,268,733	50,698,085
Jumlah Unit	134,509,848	126,301,466	119,413,918	89,573,398	70,422,188
NAB Seunit (RM)	0.9700	0.8019	0.9840	0.8180	0.7199
NAB Tertinggi (RM)	0.9750	0.9812	0.9988	0.8180	0.7261
NAB Terendah (RM)	0.7912	0.7425	0.7942	0.5902	0.6048
Jumlah Pulangan Tahunan:-					
a) Pertumbuhan Modal (%)	20.96	-18.51	20.30	13.62	18.17
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	20.96	-18.51	20.30	13.62	18.17
Tiga Tahun (% setahun)	5.85	3.66	17.33	7.09	4.89
Lima Tahun (% setahun)	9.75	3.79	9.54	7.15	5.49

Prestasi Penanda Aras (Indeks MSCI AC World Islamic)

Pulangan Purata:-					
Satu Tahun (%)	19.65	-15.32	16.01	8.92	19.66
Tiga Tahun (% setahun)	5.53	2.28	14.78	4.70	7.93
Lima Tahun (% setahun)	8.91	3.04	12.27	9.68	5.31

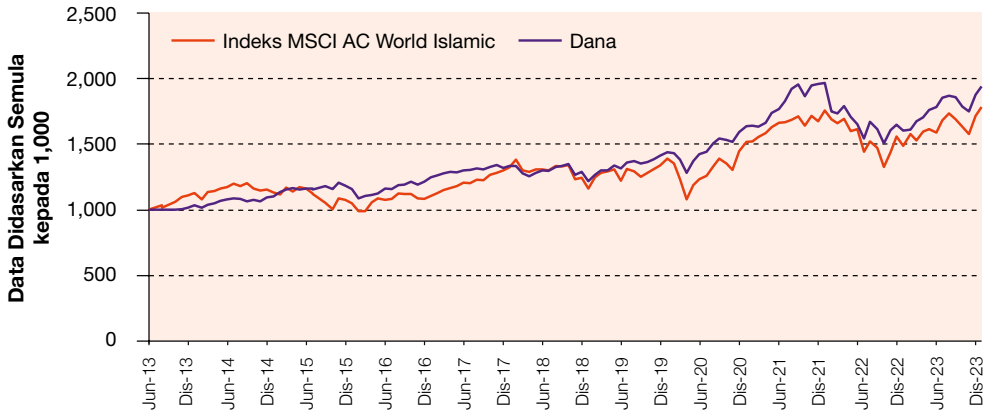
Peruntukan Aset

Ekuiti- Unit Amanah (%)	92.7	93.6	92.1	84.8	84.1
Tunai (%)	7.3	6.4	7.9	15.2	15.9

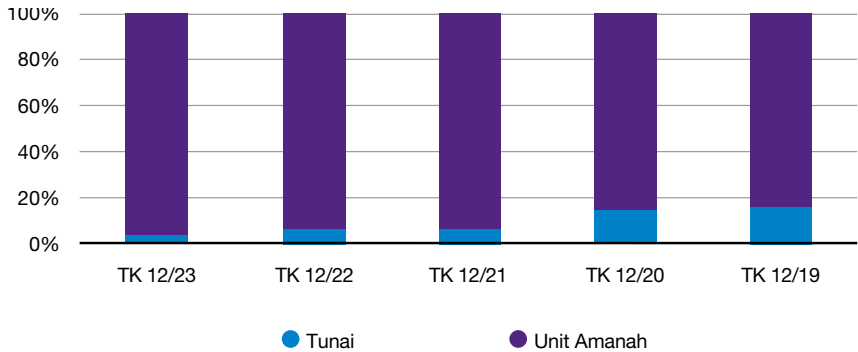


Laporan Prestasi Dana (samb.)

Prestasi Dana MCIS Life Global Yakin dan Penanda Aras Sejak Penubuhan



Portfolio Pelaburan Dana MCIS Life Global Yakin





Laporan Prestasi Dana (samb.)

Penyata Portfolio Bagi Dana MCIS Life Global Yakin

Setakat 31^{hb} Disember 2023

Sekuriti	Pegangan	Sektor
ABRDN ISLAMIC WORLD EQUITY FUND	197,948,302	Unit Amanah



Laporan Prestasi Dana (samb.)

Makluman tambahan bagi dana-dana khas (Skim Pelaburan Kolektif - CIS)

- Nama : abrdn Islamic World Equity Fund (sebelum ini dikenali sebagai Aberdeen Standard Islamic World Equity Fund)
- Jenis CIS : Unit Amanah
- Pengurus Dana : abrdn Islamic Malaysia Sdn. Bhd. (sebelum ini dikenali sebagai Aberdeen Standard Islamic Investments (Malaysia) Sdn Bhd.)
- Struktur Yuran : Yuran dan Caj Dana dikenakan di atas 1.79% semua yuran pengurusan yang dikenakan oleh Unit Amanah.

Sejarah Prestasi CIS

Nama	Pulangan tahun-ke-tahun				
	2019	2020	2021	2022	2023
abrdn Islamic World Equity Fund	23.8%	16.6%	25.1%	-22.0%	25.6%



Laporan Prestasi Dana (samb.)

Dana MCIS Life Titan

Dana MCIS Life Titan melabur dalam MyETF Dow Jones U.S. Titans 50 yang menyasarkan pertumbuhan modal dalam tempoh sederhana hingga jangka masa panjang dengan melabur dalam portfolio antarabangsa ekuiti patuh Syariah, yang disenaraikan di pasaran Amerika Syarikat. Keputusan pelaburan akan berkait rapat dengan prestasi Indeks Dow Jones Islamic Market U.S. Titans 50.

Dana ini mencatatkan pertumbuhan dua angka sebanyak 33.30% tahun ke tahun bagi tempoh berakhir 31 Disember 2023. Namun, dana itu telah menunjukkan prestasi di bawah indeks penanda aras, Indeks Dow Jones Islamic Market U.S. Titans 50, yang mencatatkan pulangan positif yang lebih tinggi sebanyak 39.92% dalam tempoh semakan yang sama. Sementara itu, dana ini berjaya mengatasi penanda aras bagi tempoh tiga tahun sebanyak 177 mata asas.

Prestasi cemerlang pada tahun 2023 melebihi jangkaan konsensus dengan kenaikan 13.7% tahun ke tahun dalam Indeks Dow Jones Industrial. Ini disokong terutamanya oleh saham teknologi mega-modal yang telah menggerakkan indeks. Meniti ke tahun 2024, sentimen pasaran seharusnya bertambah baik dengan berakhirnya pengetatan dasar monetari global serta Pilihanraya Presiden Amerika Syarikat yang menurut sejarah merupakan tahun yang positif bagi pasaran Amerika Syarikat.



Laporan Prestasi Dana (samb.)

Jadual Perbandingan Prestasi

	TKB 12/23	TKB 12/22	TKB 12/21	TKB 12/20	TKB 12/19
Harga NAB pada akhir tempoh	0.8366	0.6276	0.7568	0.5892	0.4992
Indeks Penanda Aras					
Didasarkan Semula	1,894.4	1,353.9	1,853.4	1,399.2	1,096.0
Jumlah NAB (RM)	98,133,504	107,399,636	100,090,085	17,635,806	3,217,376
Jumlah Unit	117,303,605	171,137,369	132,253,842	29,930,727	6,445,227
NAB Seunit (RM)	0.8366	0.6276	0.7568	0.5892	0.4992
NAB Tertinggi (RM)	0.8440	0.7769	0.7628	0.6198	0.5069
NAB Terendah (RM)	0.5951	0.6276	0.5598	0.4236	0.4962
Jumlah Pulangan Tahunan:-					
a) Pertumbuhan Modal (%)	33.30	-17.08	28.45	18.03	n/a
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	33.30	-17.08	28.45	18.03	n/a
Tiga Tahun (% setahun)	12.40	7.93	n/a	n/a	n/a
Lima Tahun (% setahun)	n/a	n/a	n/a	n/a	n/a

Prestasi Penanda Aras (Indeks DJ Islamic Market US Titans 50)

Pulangan Purata:-					
Satu Tahun (%)	39.92	-26.95	32.46	27.67	n/a
Tiga Tahun (% setahun)	10.63	7.30	n/a	n/a	n/a
Lima Tahun (% setahun)	n/a	n/a	n/a	n/a	n/a

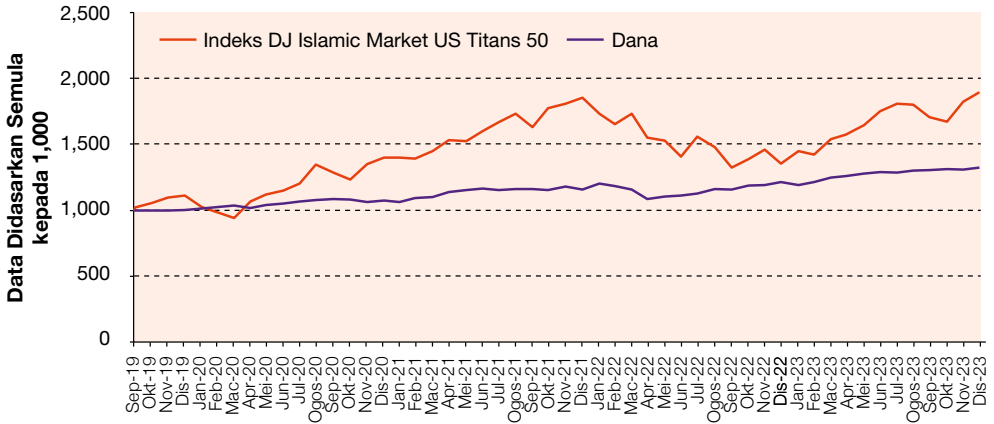
Peruntukan Aset

Ekuiti-ETF (%)	94.1	98.8	90.1	88.1	84.0
Tunai (%)	5.9	1.2	9.9	11.9	16.0

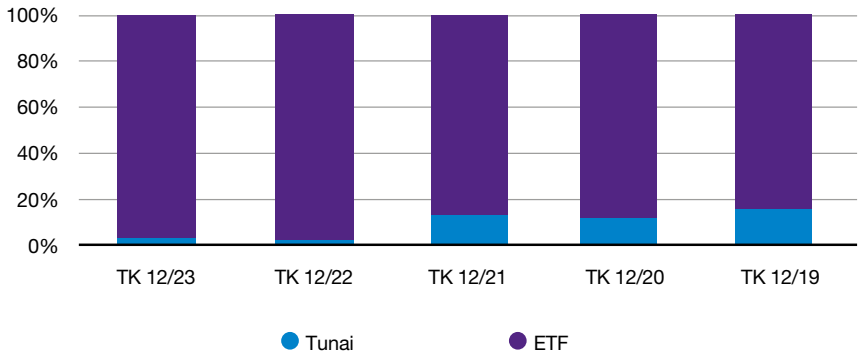


Laporan Prestasi Dana (samb.)

Prestasi Dana MCIS Life Titan dan Penanda Aras Sejak Penubuhan



Portfolio Pelaburan Dana MCIS Life Titan





Laporan Prestasi Dana (samb.)

Penyata Portfolio Bagi Dana MCIS Life Titan

Setakat 31^{hb} Disember 2023

Sekuriti	Pegangan	Sektor
MYETF DOW JONES U.S. TITANS 50	9,192,500	ETF



Laporan Prestasi Dana (samb.)

Makluman tambahan bagi dana-dana khas (Skim Pelaburan Kolektif - CIS)

Nama : MyETF Dow Jones U.S. Titans 50
Jenis CIS : Dana Dagangan Bursa ("ETF")
Pengurus Dana : i-VCAP Management Sdn Bhd
Yuran Pengurusan : Yuran dan Caj Dana dikenakan di atas 0.475% semua yuran pengurusan yang dikenakan oleh ETF.

Sejarah Prestasi CIS

Nama	Pulangan tahun-ke-tahun				
	2019	2020	2021	2022	2023
MyETF Dow Jones U.S. Titans 50	36.1%	26.2%	35.4%	-24.5%	33.7%



Komisen Ringan Diterima Daripada Broker

MCIS Insurance Berhad telah menerima bagi pihak dana-dana, komisen ringan daripada broker/jurubank Pengurus dana pelaburan, dalam bentuk bahan penyelidikan dan penerbitan berkaitan pelaburan yang berkaitan dengan pengurusan pelaburan dana-dana. Laporan ini, antara lain, menggabungkan kandungan yang disatukan untuk memberi manfaat kepada pemegang polisi Pengurus.



Penyata oleh Pengurus

Pada pendapat MCIS Insurance Berhad (“Pengurus”), maklumat kewangan yang disertakan daripada Dana Berkaitan Pelaburan MCIS Insurance Berhad, yang merangkumi Dana Balanced, Dana Equity, Dana Income, Dana Jati, Dana Dividend, Dana AsiaPac, Dana Global Yakin dan Dana Titan yang dibentangkan di muka surat 180 hingga 233 telah disediakan menurut dasar perakaunan seperti yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan Perniagaan Insurans Berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Bagi pihak Pengurus

Prasheem Seebran

Ketua Pegawai Eksekutif & Pengarah Urusan

Petaling Jaya, Malaysia

22 Februari 2024



Laporan Juruaudit Bebas

kepada pemegang-pemegang unit Dana-Dana

Berkaitan Pelaburan MCIS Insurance Berhad (No. Syarikat 199701019821 (435318-U)

(Diperbadankan di Malaysia)

Laporan mengenai penyata kewangan

Pendapat

Kami telah mengaudit penyata kewangan Dana-dana Berkaitan Pelaburan MCIS Insurance Berhad (“Pengurus”), yang merangkumi Penyata Aset dan Liabiliti pada 31 Disember 2023, Penyata Perubahan dalam Nilai Aset Bersih dan Penyata Pendapatan dan Perbelanjaan bagi tahun berakhir pada tarikh tersebut, dan nota-nota kepada penyata kewangan, termasuk ringkasan dasar perakaunan yang penting, seperti yang dibentangkan di muka surat 180 hingga 233.

Pada pendapat kami, penyata kewangan yang disertakan pada 31 Disember 2023 dan bagi tahun berakhir pada tarikh itu telah disediakan, dari semua segi yang penting, menurut dasar perakaunan yang dinyatakan dalam Nota 3 pada penyata kewangan dan Garis Panduan Perniagaan Insurans Berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia.

Asas Pendapat

Kami telah menjalankan audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut dihuraikan dengan lanjut dalam bahagian *Tanggungjawab Juruaudit terhadap Audit Penyata Kewangan* dalam laporan juruaudit kami. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan sesuai untuk memberikan asas yang munasabah bagi pendapat kami.

Kebebasan dan Tanggungjawab Etika lain

Kami adalah bebas daripada *Dana-dana Berkaitan Pelaburan* selaras dengan Undang-undang Kecil (Mengenai Etika, Kelakuan dan Amalan Profesional) Institut Akauntan Malaysia (“Undang-undang Kecil”) dan *Kod Etika Antarabangsa bagi Akauntan Profesional (termasuk Piawaian Kebebasan Antarabangsa)* (“Kod IESBA”) Lembaga Piawaian Etika Antarabangsa untuk Akauntan, dan kami telah memenuhi tanggungjawab etika lain mengikut Undang-undang Kecil dan Kod IESBA.



Laporan Juruaudit Bebas (samb.)

kepada pemegang-pemegang unit Dana-Dana

Berkaitan Pelaburan MCIS Insurance Berhad (No. Syarikat 199701019821 (435318-U)
(Diperbadankan di Malaysia)

Penekanan ke atas Sesuatu Perkara

Kami ingin mengambil perhatian kepada Nota 2 dalam penyata kewangan yang menerangkan asas perakaunan. Penyata kewangan ini telah disediakan untuk membantu Dana-dana Berkaitan Pelaburan untuk memenuhi keperluan Garis Panduan Perniagaan Insurans Berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia. Oleh yang demikian, penyata kewangan ini mungkin tidak bersesuaian untuk tujuan lain. Pendapat kami tidak diubah berkenaan dengan perkara ini.

Maklumat Selain Penyata Kewangan dan Laporan Juruaudit Mengenainya

Para Pengarah kepada Pengurus bertanggungjawab untuk maklumat lain. Maklumat lain merangkumi maklumat yang disertakan dalam Laporan Tahunan Dana-dana Berkaitan Pelaburan ini tetapi tidak termasuk penyata kewangan Dana-dana Berkaitan Pelaburan dan laporan juruaudit kami mengenainya. Laporan Tahunan ini dijangka akan disediakan kepada kami selepas tarikh laporan juruaudit ini.

Pendapat kami mengenai penyata kewangan Dana-dana Berkaitan Pelaburan tidak merangkumi maklumat lain dan kami tidak menyatakan sebarang jaminan atau kesimpulan ke atasnya.

Sehubungan dengan audit penyata kewangan Dana-dana Berkaitan Pelaburan, tanggungjawab kami adalah untuk membaca maklumat lain apabila ia tersedia dan mempertimbangkan sama ada maklumat lain tersebut tidak konsisten secara ketara dengan penyata kewangan Dana-dana Berkaitan Pelaburan atau pengetahuan yang diperolehi menerusi audit kami, atau sebaliknya tersalah nyata secara ketara.

Jika, berdasarkan kerja yang dilaksanakan, kami membuat kesimpulan bahawa terdapat salah nyataan yang ketara dalam maklumat yang lain itu, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa yang hendak dilaporkan berhubung perkara ini.



Laporan Juruaudit Bebas (samb.)

kepada pemegang-pemegang unit Dana-Dana

Berkaitan Pelaburan MCIS Insurance Berhad (No. Syarikat 199701019821 (435318-U)

(Diperbadankan di Malaysia)

Tanggungjawab Para Pengarah ke atas Penyata Kewangan

Para Pengarah kepada Pengurus bertanggungjawab terhadap penyediaan penyata kewangan menurut dasar perakaunan yang dinyatakan dalam Nota 3 kepada penyata kewangan dan Garis Panduan Perniagaan Insurans Berkaitan Pelaburan (BNM/RH/PD 029-36) yang diterbitkan oleh Bank Negara Malaysia. Para Pengarah juga bertanggungjawab terhadap kawalan dalaman sebagaimana yang ditetapkan sebagai perlu oleh para Pengarah bagi membolehkan penyediaan penyata kewangan yang bebas daripada salah nyata yang ketara, sama ada disebabkan penipuan atau kesilapan.

Dalam menyediakan penyata kewangan Dana-dana Berkaitan Pelaburan, para Pengarah adalah bertanggungjawab untuk menilai kesinambungan keupayaan Dana-dana Berkaitan Pelaburan sebagai suatu usaha yang berterusan, mendedahkan, sekiranya berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan penggunaan asas perakaunan usaha berterusan, melainkan jika para Pengarah berhasrat untuk membubarkan Dana-dana Berkaitan Pelaburan atau menghentikan operasi, atau tidak mempunyai pilihan yang realistik kecuali berbuat demikian.

Tanggungjawab Juruaudit untuk Pengauditan Penyata Kewangan

Objektif kami adalah untuk memperoleh jaminan yang munasabah sama ada penyata kewangan Dana-dana Berkaitan Pelaburan secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan yang munasabah merupakan tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit yang dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Salah nyata boleh timbul daripada penipuan atau kesilapan dan dianggap ketara sekiranya, secara individu atau agregat, dijangkakan dengan munasabah akan mempengaruhi keputusan ekonomi yang dibuat oleh pengguna berdasarkan penyata kewangan ini.



Laporan Juruaudit Bebas (samb.)

kepada pemegang-pemegang unit Dana-Dana

Berkaitan Pelaburan MCIS Insurance Berhad (No. Syarikat 199701019821 (435318-U)
(Diperbadankan di Malaysia)

Tanggungjawab Juruaudit untuk Pengauditan Penyata Kewangan (samb.)

Sebagai sebahagian daripada pengauditan menurut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menggunakan pertimbangan profesional dan mengekalkan skeptisisma profesional sepanjang audit kami. Kami juga:

- Mengenalpasti dan menilai risiko salah nyata yang ketara dalam penyata kewangan, sama ada disebabkan oleh penipuan atau kesilapan, merangka dan melaksanakan prosedur audit yang responsif terhadap risiko berkenaan, dan memperoleh bukti audit yang mencukupi dan wajar untuk menyediakan asas bagi pendapat kami. Risiko tidak dapat mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada risiko yang terhasil daripada kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, pengabaian sengaja, pemalsuan fakta, atau ketidakpatuhan terhadap kawalan dalaman.
- Mendapatkan kefahaman terhadap kawalan dalaman yang berkaitan dengan audit untuk merangka prosedur audit yang wajar mengikut keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana-dana Berkaitan Pelaburan.
- Menilai kesesuaian dasar perakaunan yang diguna pakai dan kemunasabahan anggaran perakaunan dan pendedahan berkaitan yang dibuat oleh para Pengarah.
- Membuat kesimpulan mengenai kesesuaian asas perakaunan usaha berterusan yang diguna pakai oleh para Pengarah dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian ketara yang berkaitan peristiwa atau keadaan yang boleh menimbulkan keraguan ketara ke atas keupayaan Dana-dana Berkaitan Pelaburan untuk terus beroperasi sebagai suatu usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian ketara wujud, kami dikehendaki untuk memberi perhatian di dalam laporan audit kami terhadap pendedahan yang berkaitan dalam penyata kewangan Dana-dana Berkaitan Pelaburan atau, jika pendedahan tersebut tidak mencukupi, mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan masa hadapan boleh menyebabkan Dana-dana Berkaitan Pelaburan untuk berhenti beroperasi sebagai suatu usaha berterusan.



Laporan Juruaudit Bebas (samb.)

kepada pemegang-pemegang unit Dana-Dana

Berkaitan Pelaburan MCIS Insurance Berhad (No. Syarikat 199701019821 (435318-U)
(Diperbadankan di Malaysia)

Tanggungjawab Juruaudit untuk Pengauditan Penyata Kewangan (samb.)

Kami berkomunikasi dengan para Pengarah, antara perkara lain, mengenai skop yang dirancang dan tempoh pengauditan dan pemerhatian audit yang ketara, termasuk apa-apa kelemahan yang ketara dalam kawalan dalaman yang kami kenal pasti ketika audit kami.

Perkara-perkara Lain

1. Penyata kewangan Dana-dana Berkaitan Pelaburan pada dan untuk tahun berakhir 31 Disember 2022 telah diaudit oleh akauntan berkanun berlainan yang menyatakan pendapat yang tidak diubahsuai mengenai penyata kewangan tersebut pada 22 Februari 2023.
2. Laporan ini disediakan hanya untuk pemegang-pemegang unit Dana-dana Berkaitan Pelaburan sebagai sebuah badan dan bukan untuk tujuan lain. Kami tidak mempunyai tanggungjawab kepada pihak-pihak lain terhadap kandungan laporan ini.

KPMG PLT
(LLP0010081-LCA & AF 0758)
Akauntan Berkanun

Petaling Jaya, Selangor
22 Februari 2024

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Dana-dana Berkaitan Pelaburan MCIS Insurance Berhad yang telah diaudit, yang pada asalnya telah disediakan di dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan ahli-ahli Dana-dana Berkaitan Pelaburan MCIS Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya maklumat kewangan berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk maklumat kewangan Dana-dana dan pendapat juruaudit yang telah disahkan.



Penyata Aset dan Liabiliti

Pada 31 Disember 2023

	NOTA	Dana Balanced		Dana Equity	
		2023	2022	2023	2022
		RM	RM	RM	RM
Aset					
Pelaburan	4				
Sekuriti Kerajaan Malaysia		303,549	300,600	-	-
Bon korporat		5,172,548	5,087,535	-	-
Sekuriti ekuiti		5,445,214	5,121,278	12,350,386	11,673,984
Dana amanah hartanah		56,720	-	600,950	504,650
		10,978,031	10,509,413	12,951,336	12,178,634
Deposit dengan institusi kewangan berlesen		1,404,510	733,912	803,824	612,690
Pendapatan pelaburan belum diterima dan terakru		69,185	65,315	17,139	18,649
Aset lain		48	-	367	-
Baki dalam bank		74,437	88,767	98,092	97,219
Jumlah aset		12,526,211	11,397,407	13,870,758	12,907,192
Liabiliti					
Liabiliti cukai tertunda	5	13,836	13,077	10,330	44,480
Pemiutang lain		157,534	20,954	205,980	23,375
Jumlah liabiliti		171,370	34,031	216,310	67,855
Nilai aset bersih dianggap milik pemegang sijil ("NAB")		12,354,841	11,363,376	13,654,448	12,839,337
Unit-unit yang akan diterbitkan	6	-	2,298	-	13,232
		12,354,841	11,365,674	13,654,448	12,852,569
Diwakili oleh:					
Modal pemegang-pemegang unit		7,573,278	6,926,234	10,367,149	9,524,755
Pendapatan tidak diedarkan dibawa ke hadapan		4,781,563	4,437,142	3,287,299	3,314,582
Akaun pemegang-pemegang unit	6	12,354,841	11,363,376	13,654,448	12,839,337
Unit-unit yang akan diterbitkan	6	-	2,298	-	13,232
		12,354,841	11,365,674	13,654,448	12,852,569
Unit-unit dalam edaran	6	9,357,306	8,848,226	13,433,748	12,588,314
NAB seunit (RM)*	6	1.3201	1.2842	1.0162	1.0198

*NAB seunit (RM) diperolehi dengan membahagikan NAB dengan Unit-unit dalam edaran.



Penyata Aset dan Liabiliti (samb.)

Pada 31 Disember 2023

	NOTA	Dana Income		Dana Jati	
		2023	2022	2023	2022
		RM	RM	RM	RM
Aset					
Pelaburan	4				
Sekuriti Kerajaan Malaysia		107,544	3,804,375	-	-
Terbitan pelaburan kerajaan		216,390	210,048	-	-
Bon korporat		46,400,576	40,218,599	-	-
Sekuriti ekuiti		-	-	17,849,807	18,713,824
Dana didagangkan Bursa		-	-	445,950	445,500
Dana amanah hartanah		-	-	668,150	536,800
		46,724,510	44,233,022	18,963,907	19,696,124
Deposit dengan institusi kewangan berlesen		5,443,951	3,328,060	446,321	253,188
Pendapatan pelaburan belum diterima dan terakru		652,649	538,826	28,297	43,569
Aset lain		6,105	192,554	8,427	7,715
Aset cukai tertunda	5	-	57,849	114,051	58,570
Baki dalam bank		87,733	130,139	90,175	286,088
Jumlah aset		52,914,948	48,480,450	19,651,178	20,345,254
Liabiliti					
Liabiliti cukai tertunda	5	110,242	-	-	-
Pemiutang lain		227,503	15,485	213,603	58,253
Jumlah liabiliti		337,745	15,485	213,603	58,253
Nilai aset bersih dianggap milik pemegang sijil ("NAB")		52,577,203	48,464,965	19,437,575	20,287,001
Unit-unit yang akan diterbitkan	6	-	75,040	-	89,044
		52,577,203	48,540,005	19,437,575	20,376,045
Diwakili oleh:					
Modal pemegang-pemegang unit		30,460,922	30,316,342	17,215,499	18,028,679
Pendapatan tidak diedarkan dibawa ke hadapan		22,116,281	18,148,623	2,222,076	2,258,322
Akaun pemegang-pemegang unit	6	52,577,203	48,464,965	19,437,575	20,287,001
Unit-unit yang akan diterbitkan	6	-	75,040	-	89,044
		52,577,203	48,540,005	19,437,575	20,376,045
Unit-unit dalam edaran	6	27,798,400	27,709,143	22,525,328	23,475,610
NAB seunit (RM)*	6	1.8908	1.7489	0.8627	0.8640

*NAB seunit (RM) diperolehi dengan membahagikan NAB dengan Unit-unit dalam edaran.



Penyata Aset dan Liabiliti (samb.)

Pada 31 Disember 2023

	NOTA	Dana Dividend		Dana AsiaPac	
		2023	2022	2023	2022
		RM	RM	RM	RM
Aset					
Pelaburan	4				
Sekuriti ekuiti		25,525,709	26,413,859	-	-
Dana didagangkan Bursa		980,793	979,803	77,423,954	69,387,238
Dana amanah hartanah		1,439,251	1,497,620	-	-
		27,945,753	28,891,282	77,423,954	69,387,238
Deposit dengan institusi kewangan berlesen		1,620,006	1,100,130	10,557,701	2,821,519
Pendapatan pelaburan belum diterima dan terakru		33,205	46,230	2,648	213
Aset lain		447	-	4,017	126,070
Aset cukai tertunda	5	-	-	599,767	993,390
Baki dalam bank		84,326	97,481	124,358	437,842
Jumlah aset		29,683,737	30,135,123	88,712,445	73,766,272
Liabiliti					
Liabiliti cukai tertunda	5	185,952	250,535	-	-
Pemiutang lain		496,199	121,713	339,842	22,195
Jumlah liabiliti		682,151	372,248	339,842	22,195
Nilai aset bersih dianggap milik pemegang sijil ("NAB")		29,001,586	29,762,875	88,372,603	73,744,077
Unit-unit yang akan diterbitkan	6	-	12,911	-	258,420
		29,001,586	29,775,786	88,372,603	74,002,497
Diwakili oleh:					
Modal pemegang-pemegang unit		7,417,800	8,297,051	80,471,330	73,518,076
Pendapatan tidak diedarkan dibawa ke hadapan		21,583,786	21,465,824	7,901,273	226,001
		29,001,586	29,762,875	88,372,603	73,744,077
Akaun pemegang-pemegang unit	6	29,001,586	29,762,875	88,372,603	73,744,077
Unit-unit yang akan diterbitkan	6	-	12,911	-	258,420
		29,001,586	29,775,786	88,372,603	74,002,497
Unit-unit dalam edaran	6	35,146,879	36,227,009	133,791,523	122,737,847
NAB seunit (RM)*	6	0.8252	0.8216	0.6604	0.6007

*NAB seunit (RM) diperolehi dengan membahagikan NAB dengan Unit-unit dalam edaran.



Penyata Aset dan Liabiliti (samb.)

Pada 31 Disember 2023

	NOTA	Dana Global Yakin		Dana Titan	
		2023	2022	2023	2022
		RM	RM	RM	RM
Aset					
Pelaburan	4				
Dana unit amanah		124,628,251	94,604,236	-	-
Dana didagangkan Bursa		-	-	94,595,973	104,687,257
		124,628,251	94,604,236	94,595,973	104,687,257
Deposit dengan institusi kewangan berlesen		9,759,371	6,504,410	5,874,887	1,259,010
Pendapatan pelaburan belum diterima dan terakru		2,839	489	1,474	95
Aset lain		35,644	383,968	560,859	744,238
Aset cukai tertunda	5	-	-	-	629,338
Baki dalam bank		117,489	899,362	95,247	80,454
Jumlah aset		134,543,594	102,392,465	101,128,440	107,400,392
Liabiliti					
Liabiliti cukai tertunda	5	2,992,660	1,070,739	1,734,542	-
Pemiutang lain		995,013	1,486	1,260,394	756
Jumlah liabiliti		3,987,673	1,072,225	2,994,936	756
Nilai aset bersih dianggap milik pemegang sijil ("NAB")		130,555,921	101,320,240	98,133,504	107,399,636
Unit-unit yang akan diterbitkan	6	-	256,181	-	3,101
		130,555,921	101,576,421	98,133,504	107,402,737
Diwakili oleh:					
Modal pemegang-pemegang unit		95,706,139	88,706,210	74,352,275	116,457,851
Pendapatan tidak diedarkan dibawa ke hadapan		34,849,782	12,614,030	23,781,229	(9,058,215)
Akaun pemegang-pemegang unit	6	130,555,921	101,320,240	98,133,504	107,399,636
Unit-unit yang akan diterbitkan	6	-	256,181	-	3,101
		130,555,921	101,576,421	98,133,504	107,402,737
Unit-unit dalam edaran	6	134,509,848	126,301,466	117,303,605	171,137,369
NAB seunit (RM)*	6	0.9700	0.8019	0.8366	0.6276

*NAB seunit (RM) diperolehi dengan membahagikan NAB dengan Unit-unit dalam edaran.



Penyata Pendapatan dan Perbelanjaan

Bagi tahun berakhir 31 Disember 2023

	NOTA	Dana Balanced		Dana Equity	
		2023	2022	2023	2022
		RM	RM	RM	RM
Pendapatan pelaburan bersih:					
Pendapatan faedah/untung daripada:					
Deposit dengan institusi kewangan berlesen		30,821	13,369	21,312	11,222
Sekuriti hutang		258,311	200,452	-	-
Pendapatan dividen					
Saham		209,503	174,594	481,922	395,490
Dana amanah unit dan hartanah		2,088	-	33,287	30,741
Perbelanjaan pelaburan		(2,685)	(6,885)	(6,165)	(12,144)
Jumlah pendapatan pelaburan bersih		498,038	381,530	530,356	425,309
Keuntungan atas pelupusan pelaburan		16,122	56,282	30,915	-
Keuntungan belum direalisasi atas pelaburan kewangan		185,489	101,800	-	131,694
Jumlah pendapatan		699,649	539,612	561,271	557,003
Kerugian atas pelupusan pelaburan		-	(177,929)	-	(163,563)
Kerugian belum direalisasi atas pelaburan kewangan		(176,328)	(118,093)	(426,880)	(12,450)
Yuran pengurusan		(151,054)	(117,560)	(186,741)	(148,096)
Lain-lain perbelanjaan		(2,741)	(5,469)	(2,735)	(5,423)
Jumlah perbelanjaan		(330,123)	(419,051)	(616,356)	(329,532)
Keuntungan/(Kerugian) sebelum cukai		369,526	120,561	(55,085)	227,471
Cukai	7	(25,105)	(5,520)	27,802	1,160
Keuntungan/(Kerugian) selepas cukai		344,421	115,041	(27,283)	228,631
Pendapatan tidak diedarkan dibawa ke hadapan		4,437,142	4,322,101	3,314,582	3,085,951
Pendapatan tidak diedarkan dibawa ke hadapan		4,781,563	4,437,142	3,287,299	3,314,582



Penyata Pendapatan dan Perbelanjaan (samb.)

Bagi tahun berakhir 31 Disember 2023

	NOTA	Dana Income		Dana Jati	
		2023	2022	2023	2022
		RM	RM	RM	RM
Pendapatan pelaburan bersih:					
Pendapatan faedah/untung daripada:					
Deposit dengan institusi kewangan berlesen		116,878	71,602	23,809	14,805
Sekuriti hutang		2,323,106	2,073,779	-	-
Pendapatan dividen					
Saham		-	-	640,680	683,371
Dana amanah unit dan hartanah		-	-	36,775	30,540
Perbelanjaan pelaburan		-	-	(8,122)	(9,168)
Jumlah pendapatan pelaburan bersih		2,439,984	2,145,381	693,142	719,548
Keuntungan atas pelupusan pelaburan		57,404	-	221,316	-
Keuntungan belum direalisasi atas pelaburan kewangan		2,097,185	4,405	29,389	-
Jumlah pendapatan		4,594,573	2,149,786	943,847	719,548
Kerugian atas pelupusan pelaburan		(1,795)	(31)	(24,473)	(317,159)
Kerugian belum direalisasi atas pelaburan kewangan		-	(1,603,293)	(722,901)	(526,641)
Yuran pengurusan		(254,768)	(230,503)	(265,406)	(265,760)
Lain-lain perbelanjaan		(2,930)	(5,704)	(2,850)	(5,650)
Jumlah perbelanjaan		(259,493)	(1,839,531)	(1,015,630)	(1,115,210)
Keuntungan/(kerugian) sebelum cukai		4,335,080	310,255	(71,783)	(395,662)
Cukai	7	(367,422)	(43,717)	35,537	64,610
Keuntungan/(kerugian) selepas cukai		3,967,658	266,538	(36,246)	(331,052)
Pendapatan tidak diedarkan dibawa ke hadapan		18,148,623	17,882,085	2,258,322	2,589,374
Pendapatan tidak diedarkan dibawa ke hadapan		22,116,281	18,148,623	2,222,076	2,258,322



Penyata Pendapatan dan Perbelanjaan (samb.)

Bagi tahun berakhir 31 Disember 2023

	NOTA	Dana Dividend		Dana AsiaPac	
		2023	2022	2023	2022
		RM	RM	RM	RM
Pendapatan pelaburan bersih:					
Pendapatan faedah/untung daripada:					
Deposit dengan institusi kewangan berlesen		40,165	29,206	162,817	65,204
Pendapatan dividen					
Saham		1,070,485	1,155,954	-	-
Dana disenarai didagangkan Bursa		-	-	3,842,279	2,416,660
Dana amanah unit dan hartanah		79,119	90,809	-	-
Perbelanjaan pelaburan		(725)	(7,571)	(10,803)	(33,659)
Jumlah pendapatan pelaburan bersih		1,189,044	1,268,398	3,994,293	2,448,205
Keuntungan atas pelupusan pelaburan		126,802	75,099	-	-
Keuntungan belum direalisasi atas pelaburan kewangan		-	-	4,920,285	-
Lain-lain pendapatan		-	-	180,915	128,006
Jumlah pendapatan		1,315,846	1,343,497	9,095,493	2,576,211
Kerugian atas pelupusan pelaburan		-	(484,994)	(8,269)	-
Kerugian belum direalisasi atas pelaburan kewangan		(807,287)	(427,311)	-	(4,975,628)
Yuran pengurusan		(432,747)	(440,301)	(681,942)	(595,098)
Lain-lain perbelanjaan		(2,804)	(5,496)	(3,032)	(5,710)
Jumlah perbelanjaan		(1,242,838)	(1,358,102)	(693,243)	(5,576,436)
Keuntungan/(Kerugian) sebelum cukai		73,008	(14,605)	8,402,250	(3,000,225)
Cukai	7	44,954	57,981	(726,978)	191,953
Keuntungan/(Kerugian) selepas cukai		117,962	43,376	7,675,272	(2,808,272)
Pendapatan tidak diedarkan dibawa ke hadapan		21,465,824	21,422,448	226,001	3,034,273
Pendapatan tidak diedarkan dibawa ke hadapan		21,583,786	21,465,824	7,901,273	226,001



Penyata Pendapatan dan Perbelanjaan (samb.)

Bagi tahun berakhir 31 Disember 2023

	NOTA	Dana Global Yakin		Dana Titan	
		2023	2022	2023	2022
		RM	RM	RM	RM
Pendapatan pelaburan bersih:					
Pendapatan faedah/untung daripada:					
Deposit dengan institusi kewangan berlesen		332,516	110,876	100,916	92,085
Perbelanjaan pelaburan		-	-	-	(220,812)
Jumlah pendapatan pelaburan bersih		332,516	110,876	100,916	(128,727)
Keuntungan atas pelupusan pelaburan		-	-	7,077,380	-
Keuntungan belum direalisasi atas pelaburan kewangan		24,024,015	-	29,548,499	-
Lain-lain pendapatan		900,753	861,353	4	-
Jumlah pendapatan		25,257,284	972,229	36,726,799	(128,727)
Kerugian belum direalisasi atas pelaburan kewangan		-	(23,810,837)	-	(22,133,251)
Yuran pengurusan		(998,214)	(849,686)	(946,527)	(979,890)
Lain-lain perbelanjaan		(2,736)	(5,624)	(2,684)	(5,698)
Jumlah perbelanjaan		(1,000,950)	(24,666,147)	(949,211)	(23,118,839)
Keuntungan/(Kerugian) sebelum cukai		24,256,334	(23,693,918)	35,777,588	(23,247,566)
Cukai	7	(2,020,582)	1,827,089	(2,938,144)	1,780,959
Keuntungan/(Kerugian) selepas cukai		22,235,752	(21,866,829)	32,839,444	(21,466,607)
Pendapatan tidak diedarkan dibawa ke hadapan		12,614,030	34,480,859	(9,058,215)	12,408,392
Pendapatan tidak diedarkan dibawa ke hadapan		34,849,782	12,614,030	23,781,229	(9,058,215)



Penyata perubahan dalam nilai aset bersih

Bagi tahun berakhir 31 Disember 2023

	Dana Balanced		Dana Equity	
	2023	2022	2023	2022
	RM	RM	RM	RM
NAB pada permulaan tahun kewangan	11,363,376	8,806,109	12,839,337	10,055,282
Keuntungan bersih bagi tahun, dari cukai	335,993	130,031	365,447	118,927
Keuntungan/(Kerugian) belum direalisasi atas pelaburan kewangan, selepas cukai	8,428	(14,990)	(392,730)	109,704
Lebihan keuntungan/(kerugian) bersih, selepas cukai bagi tahun	344,421	115,041	(27,283)	228,631
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	1,484,143	3,769,565	1,689,843	3,191,670
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(837,099)	(1,327,339)	(847,449)	(636,246)
NAB pada akhir tahun kewangan	12,354,841	11,363,376	13,654,448	12,839,337

	Dana Income		Dana Jati	
	2023	2022	2023	2022
	RM	RM	RM	RM
NAB pada permulaan tahun kewangan	48,464,965	44,143,655	20,287,001	20,082,491
Keuntungan bersih bagi tahun, selepas cukai	2,038,248	1,737,515	601,785	153,458
Keuntungan/(Kerugian) belum direalisasi atas pelaburan kewangan, selepas cukai	1,929,410	(1,470,977)	(638,031)	(484,510)
Lebihan keuntungan/(kerugian) bersih, selepas cukai bagi tahun	3,967,658	266,538	(36,246)	(331,052)
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	8,658,711	10,556,203	3,237,412	4,148,258
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(8,514,131)	(6,501,431)	(4,050,592)	(3,612,696)
NAB pada akhir tahun kewangan	52,577,203	48,464,965	19,437,575	20,287,001



Penyata perubahan dalam nilai aset bersih (samb.)

Bagi tahun berakhir 31 Disember 2023

	Dana Dividend		Dana AsiaPac	
	2023	2022	2023	2022
	RM	RM	RM	RM
NAB pada permulaan tahun kewangan	29,762,875	30,084,496	73,744,077	64,849,132
Keuntungan bersih bagi tahun, selepas cukai	860,666	436,502	3,148,610	1,769,306
(Kerugian)/Keuntungan belum direalisasi atas pelaburan kewangan, selepas cukai	(742,704)	(393,126)	4,526,662	(4,577,578)
Lebihan keuntungan/(kerugian) bersih, selepas cukai bagi tahun	117,962	43,376	7,675,272	(2,808,272)
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	2,111,194	2,106,116	16,246,966	19,966,856
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(2,990,445)	(2,471,113)	(9,293,712)	(8,263,639)
NAB pada akhir tahun kewangan	29,001,586	29,762,875	88,372,603	73,744,077

	Dana Global Yakin		Dana Titan	
	2023	2022	2023	2022
	RM	RM	RM	RM
NAB pada permulaan tahun kewangan	101,320,240	117,506,817	107,399,636	100,090,085
Keuntungan/(Kerugian) bersih bagi tahun, selepas cukai	133,658	39,141	5,654,825	(1,104,016)
Keuntungan/(Kerugian) belum direalisasi atas pelaburan kewangan, selepas cukai	22,102,094	(21,905,970)	27,184,619	(20,362,591)
Lebihan keuntungan/(kerugian) bersih, selepas cukai bagi tahun	22,235,752	(21,866,829)	32,839,444	(21,466,607)
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	29,648,412	17,476,917	21,059,758	53,061,683
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(22,648,483)	(11,796,665)	(63,165,334)	(24,285,525)
NAB pada akhir tahun kewangan	130,555,921	101,320,240	98,133,504	107,399,636



Nota-nota kepada maklumat kewangan

1. Pengurus dan aktiviti utamanya

Pengurus dan aktiviti utamanya Dana-dana berkaitan pelaburan MCIS Insurance Berhad (“Pengurus”) mengandungi Dana Balanced, Dana Equity, Dana Income, Dana Jati, Dana Dividend, Dana AsiaPac, Dana Global Yakin dan Dana Titan (disini dirujuk secara bersama sebagai “Dana-dana”).

Pengurus adalah sebuah syarikat liabiliti awam berhad yang telah ditubuhkan dan berdomisil di Malaysia dan dilesenkan di bawah Akta Perkhidmatan Kewangan 2013. Aktiviti utamanya adalah pengunderaitan insurans hayat dan insurans berkaitan pelaburan.

Maklumat kewangan telah diberi kebenaran untuk diterbitkan oleh Lembaga Pengarah Pengurus selaras dengan resolusi pada 22 Februari 2024.

2. Asas penyediaan

Maklumat kewangan Dana-dana ini telah disediakan menurut dasar-dasar perakaunan yang dinyatakan di Nota 3 dalam nota-nota kepada maklumat kewangan dan Garis Panduan Perniagaan Insurans Berkaitan Pelaburan yang ditetapkan oleh Bank Negara Malaysia (“BNM”).

Maklumat kewangan telah disediakan di bawah konvensyen kos sejarah kecuali sepertimana yang dinyatakan di dalam dasar perakaunan penting di Nota 3 dalam nota-nota kepada maklumat kewangan.

Maklumat kewangan dibentangkan dalam Ringgit Malaysia (“RM”).



Nota-nota kepada maklumat kewangan (samb.)

3. Dasar perakaunan penting

(a) Pelaburan

i) Aset Kewangan

Pada pengiktirafan awal, pelaburan akan diklasifikasikan sebagai penilaian pelaburan berdasarkan Nilai yang Dilunaskan atau Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan.

Nilai yang Dilunaskan

Aset kewangan akan dinilai berdasarkan Nilai yang Dilunaskan jika ia memenuhi kedua-dua syarat yang berikut, dan tidak akan dinilai pada Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan:

- ia dipegang dalam model perniagaan yang objektifnya untuk memegang aset untuk menerima aliran tunai berkontrak; dan
- terma kontraknya mempunyai tarikh tetap atau boleh ditentukan untuk aliran tunai sebagai bayaran prinsipal dan faedah ke atas jumlah prinsipal yang belum dijelaskan.

Dana-dana telah menetapkan deposit dengan insitisi kewangan dan penghutang jangka pendek, yang mana memenuhi syarat untuk dinilai sebagai Nilai yang Dilunaskan.

Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan

Semua aset kewangan yang tidak dinilai dalam Nilai yang Dilunaskan, seperti yang diatas, akan dinilai pada Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan. Sebarang keuntungan atau kerugian daripada perubahan dalam nilai saksama dan faedah akan diiktirafkan dalam Penyata Pendapatan dan Perbelanjaan.



Nota-nota kepada maklumat kewangan (samb.)

3. Dasar perakaunan penting (samb.)

(a) Pelaburan (samb.)

i) Aset Kewangan (samb.)

Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan (samb.)

Dana-dana telah menentukan pengelasan aset kewangannya semasa pengiktirafan awal, dan kategorinya termasuk aset kewangan pada Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan dan pada Nilai yang Dilunaskan.

ii) Nilai Saksama Aset Kewangan

Nilai saksama sekuriti ekuiti, dana didagangkan bursa dan dana amanah hartanah ditentukan dengan merujuk kepada harga bida yang tercatat di Bursa Malaysia Securities Berhad atau Bloomberg Limited Partnership.

Nilai saksama sekuriti hutang, mengandungi bon korporat, Sekuriti Kerajaan Malaysia dan terbitan pelaburan Kerajaan Malaysia, ditentukan dengan merujuk kepada harga pasaran yang diperolehi daripada Bondweb yang disediakan oleh Bond Pricing Agency Malaysia ("BPAM").

Semua aset kewangan, kecuali yang dinilai melalui Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan adalah tertakluk kepada penilaian kemerosotan (Sila rujuk kepada nota 3 (c): Penilaian kemerosotan pada aset kewangan).

(b) Tunai dan setara tunai

Tunai dan setara tunai mengandungi baki dalam bank dan deposit dengan institusi kewangan dengan tempoh matang asal selama tiga bulan atau kurang.



Nota-nota kepada maklumat kewangan (samb.)

3. Dasar perakaunan penting (samb.)

(c) Penilaian kemerosotan pada aset kewangan

Instrumen kewangan yang tidak dinilai berdasarkan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan

Dana-dana mengiktiraf elaun kerugian tertakluk kepada jangkaan kerugian kredit ke atas aset kewangan yang dinilai berdasarkan Nilai yang Dilunaskan.

Dana-dana menilai jangkaan kerugian kredit secara berpandangan ke masa depan yang dikaitkan dengan aset kewangan yang dinilai berdasarkan Nilai yang Dilunaskan. Dana-dana mengiktiraf elaun kerugian berkenaan dengan jangkaan kerugian kredit pada setiap tarikh laporan. Pengukuran jangkaan kerugian kredit termasuk:

- Kesaksamaan dan kebarangkalian agregat amaun yang ditentukan dengan menilai pelbagai kemungkinan hasil;
- Nilai dan masa wang; dan
- Maklumat yang munasabah dan boleh dipercayai yang tersedia tanpa kos atau usaha pada tarikh laporan ini mengenai peristiwa lalu, keadaan semasa dan jangkaan keadaan ekonomi masa depan.

Dana-dana mengukur elaun kerugian pada jumlah yang sama dengan jangkaan kerugian kredit sepanjang hayat, kecuali untuk instrumen kewangan di mana risiko kredit tidak meningkat dengan ketara sejak pengiktirafan awal instrumen tersebut.

12 bulan jangkaan kerugian kredit merupakan jangkaan kerugian kredit sepanjang hayat yang disebabkan oleh peristiwa lalai yang berkemungkinan berlaku pada instrumen kewangan tersebut selepas 12 bulan dari tarikh laporan dikeluarkan.

Dana-dana akan menaksir elaun kerugian untuk semua aset kewangan atau kumpulan aset kewangan sama ada ia akan diperlukan, pada setiap tarikh laporan dikeluarkan.



Nota-nota kepada maklumat kewangan (samb.)

3. Dasar perakaunan penting (samb.)

(d) Liabiliti kewangan

Liabiliti kewangan diiktiraf apabila Dana-dana menjadi pihak kepada peruntukan kontraktual instrumen dan diukur pada pengiktirafan awal ke atas nilai saksama balasan yang diterima serta kos transaksi yang boleh dikaitkan secara langsung. Selepas pengiktirafan awal, ia diukur pada kos pelunasan menggunakan kaedah hasil berkesan.

(e) Akaun pemegang-pemegang unit

Akaun pemegang-pemegang unit Dana-dana mewakili instrumen ekuiti di dalam Penyata Aset dan Liabiliti.

(f) Pendapatan diiktiraf

Pendapatan diiktirafkan apabila kemungkinan bahawa manfaat ekonomi yang dikaitkan dengan pelaburan akan mengalir ke dalam Dana-dana apabila kepastian jumlah pendapatan boleh ditentukan.

- (i) Pendapatan faedah atau keuntungan dari pelaburan diiktiraf berdasarkan akruan yang menggunakan kaedah kadar keuntungan efektif aset.
- (ii) Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran telah diwujudkan.
- (iii) Pendapatah bersih hasil daripada penjualan pelaburan akan ditolak dengan jumlah agregat kos pelaburan. Keuntungan atau kerugian akan diiktirafkan di dalam Penyata Pendapatan dan Perbelanjaan.



Nota-nota kepada maklumat kewangan (samb.)

3. Dasar perakaunan penting (samb.)

(g) Yuran pengurusan

Yuran pengurusan dikira secara harian berdasarkan Nilai Aset Bersih Dana-dana berkenaan, pada kadar berikut:

Dana Balanced	1.25% setahun
Dana Equity	1.40% setahun
Dana Income	0.50% setahun
Dana Jati	1.35% setahun
Dana Dividend	1.50% setahun
Dana AsiaPac	0.85% setahun
Dana Global Yakin	0.85% setahun
Dana Titan	0.85% setahun

(h) Perbelanjaan lain

Perbelanjaan lain merangkumi yuran juruaudit dan caj-caj bank. Ia diiktiraf apabila ditanggung.

(i) Percukaian

Cukai yang diiktirafkan pada Penyata Pendapatan dan Perbelanjaan bagi setiap tahun terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa adalah jangkaan jumlah cukai pendapatan yang perlu dibayar ke atas pendapatan yang boleh dicukai bagi tahun kewangan dan ditentukan menggunakan kadar cukai yang telah digubal pada tarikh laporan ini.

Cukai tertunda diperuntukan menggunakan kaedah liabiliti. Pada dasarnya, liabiliti cukai tertunda diiktiraf berasaskan pendapatan bercukai sementara dan aset cukai tertunda diiktiraf berasaskan kerugian bercukai sementara yang boleh ditolak, setakat terdapat kemungkinan bahawa keuntungan boleh dicukai boleh diperolehi untuk menolak kerugian bercukai sementara tersebut.



Nota-nota kepada maklumat kewangan (samb.)

3. Dasar perakaunan penting (samb.)

(i) Percukaian (samb.)

Cukai tertunda diperuntukan pada kadar cukai berkuatkuasa yang digunakan dalam tempoh dimana aset cukai tertunda direalisasi atau liabiliti cukai tertunda dijelaskan, berdasarkan kadar cukai yang telah digubal atau sebahagian besarnya digubal pada tarikh laporan ini. Cukai tertunda diiktiraf di dalam Penyata Pendapatan dan Perbelanjaan, kecuali apabila ia timbul daripada urus niaga yang diiktiraf secara langsung di dalam akaun pemegang-pemegang unit, di mana cukai tertunda juga dikenakan atau dikreditkan secara langsung ke dalam akaun pemegang-pemegang unit.

(j) Transaksi mata wang asing

Transaksi dalam mata wang asing pada awalnya direkodkan mengikut kadar mata wang asing pada tarikh urus niaga. Aset dan liabiliti berbentuk wang dalam mata wang asing ditukarkan semula berdasarkan penggunaan kadar mata wang asing pada tarikh laporan ini. Perbezaan dari penukaran mata wang asing akan diiktirafkan pada Penyata Pendapatan dan Perbelanjaan. Benda bukan berbentuk wang ditentukan pada kos sejarah, yang menggunakan kadar pertukaran pada tarikh awal urus niaga.

Nilai Saksama benda yang bukan berbentuk wang di dalam mata wang asing ditentukan menggunakan kadar pertukaran mata wang asing pada tarikh urus niaga. Semua perbezaan penukaran mata wang asing akan diiktirafkan ke dalam Penyata Pendapatan dan Perbelanjaan, kecuali bagi perbezaan yang berkaitan dengan keuntungan atau kerugian diiktiraf secara langsung di dalam akaun pemegang-pemegang unit, dan seperti mana, keuntungan atau kerugian bersih diiktiraf di dalam akaun pemegang-pemegang unit.



Nota-nota kepada maklumat kewangan (samb.)

3. Dasar perakaunan penting (samb.)

(k) Pembentukan bersih unit-unit

Pembentukan bersih unit-unit mewakili premium yang dibayar oleh pemegang-pemegang polisi sebagai bayaran untuk kontrak insurans baru atau bayaran seterusnya untuk meningkatkan jumlah kontrak tersebut. Pembentukan unit-unit diiktiraf apabila diterima.

(l) Pembatalan bersih unit-unit

Pembatalan bersih unit-unit mewakili pembatalan unit-unit daripada penyerahan dan pengeluaran. Pembatalan unit-unit diiktiraf apabila kontrak insurans yang berkenaan diserahkan.



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan

(i) Dana Balanced

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah:

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti Kerajaan Malaysia				
MGS 4/2017 3.899% 16.11.2027	300,000	294,780	303,549	2.5%
Bon korporat				
Bank Pembangunan Malaysia Berhad	200,000	200,000	213,748	1.7%
Cagamas Berhad	200,000	200,000	199,282	1.6%
Cellco Capital Berhad	400,000	386,840	396,836	3.2%
Public Bank Berhad	350,000	350,000	349,888	2.8%
Northern Gateway Infrastructure Sdn Berhad	300,000	302,000	328,878	2.7%
Projek Lebuhraya Usahasama Berhad	300,000	320,640	333,504	2.7%
CIMB Group Holdings Berhad	200,000	200,000	206,376	1.7%
Malayan Bank Berhad	350,000	350,000	344,638	2.8%
MBSB Bank Berhad	300,000	300,000	305,205	2.5%
Edra Solar Sdn Bhd	350,000	350,000	364,420	2.9%
Telekosang Hydro One Sdn Bhd	350,000	353,920	361,501	2.9%
Edotco Malaysia Sdn Bhd	400,000	400,000	404,276	3.3%
Point Zone Malaysia Sdn Bhd	350,000	350,000	358,834	2.9%
TNB Power Generation Sdn Bhd	300,000	300,000	328,881	2.7%
Inti Universal Holdings Sdn Bhd	300,000	301,320	305,337	2.5%
Solarpack Suria Sungai Petani Sdn Bhd	350,000	353,255	370,944	3.0%
Jumlah Bon Korporat		5,017,975	5,172,548	41.9%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(i) Dana Balanced (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti				
<i>Perladangan</i>				
Kuala Lumpur Kepong Berhad	4,000	96,134	87,280	0.7%
IOI Corporation Berhad	57,000	256,175	224,010	1.8%
Sime Darby Plantation Berhad	38,494	155,166	171,683	1.4%
<i>Penjagaan Kesihatan</i>				
IHH Healthcare Berhad	45,000	264,174	271,350	2.2%
<i>Telekomunikasi & Media</i>				
Axiata Group Berhad	54,537	218,636	129,798	1.1%
Maxis Berhad	40,600	222,183	156,310	1.3%
CelcomDigi Berhad	48,000	188,595	195,840	1.6%
Telekom Malaysia Berhad	32,700	193,636	181,485	1.5%
<i>Produk & Perkhidmatan Pengguna</i>				
Mr. D.I.Y Group (M) Berhad	28,000	64,056	40,600	0.3%
Petronas Dagangan Berhad	8,000	165,762	174,720	1.4%
Sime Darby Berhad	47,494	86,355	111,611	0.9%
PPB Group Berhad	9,600	147,209	139,008	1.1%
QL Resources Sdn Bhd	17,000	101,070	97,070	0.8%
<i>Pengangkutan & Logistik</i>				
MISC Berhad	29,000	206,019	211,410	1.7%
<i>Utiliti</i>				
Tenaga Nasional Berhad	38,000	337,980	381,520	3.1%
Petronas Gas Berhad	11,000	191,151	191,400	1.5%
<i>Tenaga</i>				
Dialog Group Berhad	63,000	188,184	130,410	1.1%
<i>Produk & Perkhidmatan Perindustrian</i>				
Petronas Chemicals Group Berhad	44,000	317,276	315,040	2.5%
Press Metal Aluminium Holdings Berhad	45,000	233,279	216,450	1.8%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(i) Dana Balanced (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti (samb.)				
<i>Perkhidmatan Kewangan</i>				
CIMB Group Holdings Berhad	71,897	360,505	420,597	3.4%
Malayan Banking Berhad	57,058	437,972	507,246	4.1%
AMMB Holdings Berhad	32,000	118,377	128,320	1.0%
Hong Leong Bank Berhad	13,000	231,689	245,700	2.0%
Hong Leong Financial Group Berhad	5,000	86,092	82,200	0.7%
Public Bank Berhad	95,000	349,781	407,550	3.3%
RHB Bank Berhad	41,579	220,257	226,606	1.8%
Jumlah Sekuriti Ekuiti		5,437,713	5,445,214	44.1%
Dana amanah hartanah				
<i>Real Estate Investment Trust ("REIT")</i>				
KLCC Prop&REIT-Stampd Sec	8,000	54,619	56,720	0.5%
Jumlah Pelaburan		10,805,087	10,978,031	88.9%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(i) Dana Balanced (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti Kerajaan Malaysia				
MGS 4/2017 3.899% 16.11.2027	300,000	294,780	300,600	2.6%
Bon korporat				
Bank Pembangunan Malaysia Berhad	200,000	200,000	203,970	1.8%
Cagamas Berhad	200,000	200,000	197,324	1.7%
Cellco Capital Berhad	400,000	386,840	389,564	3.4%
Public Bank Berhad	350,000	350,000	342,538	3.0%
Northern Gateway Infrastructure Sdn Berhad	300,000	302,000	314,973	2.8%
Projek Lebuhraya Usahasama Berhad	300,000	320,640	316,554	2.8%
Sabah Development Bank Berhad	350,000	350,315	352,072	3.1%
Malaysia Steel Works KL Berhad	300,000	300,000	302,112	2.7%
CIMB Group Holdings Berhad	300,000	300,000	302,196	2.7%
Malayan Bank Berhad	350,000	350,000	337,351	3.0%
MBSB Bank Berhad	300,000	300,000	302,790	2.7%
Edra Solar Sdn Bhd	350,000	350,000	333,746	2.9%
Telekosang Hydro One Sdn Bhd	350,000	353,920	337,173	3.0%
Edotco Malaysia Sdn Bhd	400,000	400,000	399,004	3.5%
Point Zone Malaysia Sdn Bhd	350,000	350,000	346,199	3.0%
TNB Power Generation Sdn Bhd	300,000	300,000	309,969	2.7%
Jumlah Bon Korporat		5,113,715	5,087,535	44.8%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(i) Dana Balanced (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti				
<i>Perladangan</i>				
Kuala Lumpur Kepong Berhad	4,000	96,134	89,440	0.8%
IOI Corporation Berhad	57,000	256,175	230,850	2.0%
Sime Darby Plantation Berhad	38,494	155,166	178,997	1.6%
<i>Penjagaan Kesihatan</i>				
IHH Healthcare Berhad	38,000	222,374	236,360	2.1%
<i>Telekomunikasi & Media</i>				
Axiata Group Berhad	54,537	218,636	168,519	1.5%
Maxis Berhad	40,600	222,183	155,904	1.4%
Digi.Com Berhad	48,000	188,595	192,000	1.7%
Telekom Malaysia Berhad	27,700	168,351	149,580	1.3%
<i>Produk & Perkhidmatan Pengguna</i>				
Mr. D.I.Y Group (M) Berhad	28,000	64,056	56,000	0.5%
Petronas Dagangan Berhad	8,000	165,762	184,000	1.6%
Sime Darby Berhad	37,494	63,964	86,236	0.8%
PPB Group Berhad	9,600	147,209	167,424	1.5%
<i>Pengangkutan & Logistik</i>				
MISC Berhad	29,000	206,019	217,500	1.9%
<i>Utiliti</i>				
Tenaga Nasional Berhad	23,000	188,140	221,490	1.9%
Petronas Gas Berhad	11,000	191,151	188,320	1.7%
<i>Tenaga</i>				
Dialog Group Berhad	63,000	188,184	154,350	1.4%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(i) Dana Balanced (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti (samb.)				
<i>Produk & Perkhidmatan Perindustrian</i>				
Petronas Chemicals Group Berhad	35,000	252,850	301,000	2.6%
Press Metal Aluminium Holdings Berhad	32,000	169,775	156,160	1.4%
<i>Perkhidmatan Kewangan</i>				
CIMB Group Holdings Berhad	71,897	360,505	417,003	3.7%
Malayan Banking Berhad	53,058	402,458	461,605	4.1%
Hong Leong Bank Berhad	13,000	231,689	267,280	2.4%
Hong Leong Financial Group Berhad	5,000	86,092	93,000	0.8%
Public Bank Berhad	80,000	290,783	345,600	3.0%
RHB Bank Berhad	41,145	218,200	238,230	2.1%
<i>Teknologi</i>				
Inari Amertron Berhad	63,000	182,998	164,430	1.4%
Jumlah Sekuriti Ekuiti		4,937,449	5,121,278	45.1%
Jumlah Pelaburan		10,345,944	10,509,413	92.5%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(ii) Dana Equity

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah:

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti				
<i>Perladangan</i>				
Kuala Lumpur Kepong Berhad	16,000	381,276	349,120	2.6%
IOI Corporation Berhad	140,866	724,262	553,603	4.1%
Sime Darby Plantation Berhad	112,821	581,351	503,182	3.7%
<i>Penjagaan Kesihatan</i>				
IHH Healthcare Berhad	95,000	494,134	572,850	4.2%
<i>Telekomunikasi & Media</i>				
Axiata Group Berhad	151,052	505,944	359,504	2.6%
Maxis Berhad	98,500	512,175	379,225	2.8%
CelcomDigi Berhad	114,000	501,240	465,120	3.4%
Telekom Malaysia Berhad	87,400	519,063	485,070	3.6%
<i>Produk & Perkhidmatan Pengguna</i>				
Mr. D.I.Y Group (M) Berhad	60,000	133,049	87,000	0.6%
Petronas Dagangan Berhad	12,000	39,060	262,080	1.9%
Sime Darby Berhad	90,821	180,460	213,429	1.6%
PPB Group Berhad	15,200	216,590	220,096	1.6%
QL Resources Berhad	33,000	195,958	188,430	1.4%
<i>Pengangkutan & Logistik</i>				
MISC Berhad	56,000	374,691	408,240	3.0%
<i>Utiliti</i>				
Tenaga Nasional Berhad	89,250	854,114	896,070	6.6%
Petronas Gas Berhad	22,000	414,486	382,800	2.8%
<i>Tenaga</i>				
Dialog Group Berhad	149,000	415,598	308,430	2.3%
<i>Produk & Perkhidmatan Perindustrian</i>				
Petronas Chemicals Group Berhad	92,000	607,947	658,720	4.8%
Press Metal Aluminium Holdings Berhad	85,000	429,015	408,850	3.0%
Hap Seng Consolidated Berhad	10,000	93,161	45,500	0.3%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(ii) Dana Equity (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti (samb.)				
<i>Perkhidmatan Kewangan</i>				
CIMB Group Holdings Berhad	175,089	851,360	1,024,271	7.5%
Malayan Banking Berhad	141,361	1,135,720	1,256,699	9.2%
AMMB Holdings Berhad	77,000	328,759	308,770	2.3%
Hong Leong Bank Berhad	21,000	365,863	396,900	2.9%
Hong Leong Financial Group Berhad	13,000	216,000	213,720	1.6%
Public Bank Berhad	266,010	831,182	1,141,183	8.4%
RHB Bank Berhad	47,986	250,822	261,524	1.9%
Jumlah Sekuriti Ekuiti		12,153,280	12,350,386	90.4%
Dana amanah hartanah				
<i>Real Estate Investment Trust ("REIT")</i>				
Al-'Aqar Healthcare Real Estate Investment Trust	100,000	100,000	124,000	0.9%
Amanah Raya Real Estate Investment Trust	310,000	292,450	122,450	0.9%
KLCC Prop&REIT-Stacked Sec	50,000	276,483	354,500	2.6%
Jumlah Dana Amanah Hartanah		668,933	600,950	4.4%
Jumlah Pelaburan		12,822,213	12,951,336	94.9%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(ii) Dana Equity (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti				
<i>Perladangan</i>				
Kuala Lumpur Kepong Berhad	16,000	381,276	357,760	2.8%
IOI Corporation Berhad	140,866	724,262	570,507	4.4%
Sime Darby Plantation Berhad	112,821	581,351	524,618	4.1%
<i>Penjagaan Kesihatan</i>				
IHH Healthcare Berhad	80,000	404,562	497,600	3.9%
<i>Telekomunikasi & Media</i>				
Axiata Group Berhad	131,052	445,864	404,951	3.2%
Maxis Berhad	98,500	512,175	378,240	2.9%
Digi.Com Berhad	114,000	501,240	456,000	3.6%
Telekom Malaysia Berhad	87,400	519,063	471,960	3.7%
<i>Produk & Perkhidmatan Pengguna</i>				
Mr. D.I.Y Group (M) Berhad	60,000	133,049	120,000	0.9%
Petronas Dagangan Berhad	12,000	39,060	276,000	2.1%
Sime Darby Berhad	90,821	180,460	208,888	1.6%
PPB Group Berhad	15,200	216,590	265,088	2.1%
<i>Pengangkutan & Logistik</i>				
MISC Berhad	41,000	267,190	307,500	2.4%
<i>Utiliti</i>				
Tenaga Nasional Berhad	59,250	557,051	570,578	4.4%
Petronas Gas Berhad	22,000	414,486	376,640	2.9%
<i>Tenaga</i>				
Dialog Group Berhad	149,000	415,598	365,050	2.8%
<i>Produk & Perkhidmatan Perindustrian</i>				
Petronas Chemicals Group Berhad	81,000	529,204	696,600	5.4%
Press Metal Aluminium Holdings Berhad	55,000	282,873	268,400	2.1%
Hap Seng Consolidated Berhad	10,000	93,161	64,000	0.5%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(ii) Dana Equity (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti (samb.)				
<i>Perkhidmatan Kewangan</i>				
CIMB Group Holdings Berhad	175,089	851,360	1,015,516	7.9%
Malayan Banking Berhad	131,361	1,050,190	1,142,841	8.9%
AMMB Holdings Berhad	39,000	188,422	161,460	1.3%
Hong Leong Bank Berhad	16,000	264,447	328,960	2.6%
Hong Leong Financial Group Berhad	13,000	216,000	241,800	1.9%
Public Bank Berhad	218,010	642,388	941,803	7.3%
RHB Bank Berhad	47,486	248,452	274,944	2.1%
<i>Teknologi</i>				
Inari Amertron Berhad	148,000	430,471	386,280	3.0%
Jumlah Sekuriti Ekuiti		11,090,245	11,673,984	90.9%
Dana amanah hartanah				
<i>Real Estate Investment Trust ("REIT")</i>				
Al-'Aqar Healthcare Real Estate Investment Trust	100,000	100,000	122,000	1.0%
Amanah Raya Real Estate Investment Trust	310,000	292,450	181,350	1.4%
KLCC Prop&REIT-Stacked Sec	30,000	139,935	201,300	1.6%
Jumlah Dana Amanah Hartanah		532,385	504,650	3.9%
Jumlah Pelaburan		11,622,630	12,178,634	94.9%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(iii) Dana Income

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah:

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti Kerajaan Malaysia				
MGS 2/2016 4.736% 15.03.2046	100,000	95,510	107,544	0.2%
Terbitan Pelaburan Kerajaan				
GII Murabahah 6/2015 4.786% 31.10.2035	200,000	198,468	216,390	0.4%
Bon korporat				
Bank Pembangunan Malaysia Berhad	1,000,000	1,000,000	1,068,740	2.0%
Cellco Capital Berhad	3,000,000	3,000,000	3,005,040	5.7%
Lebuhraya Duke Fasa 3 Sdn Bhd	2,000,000	2,035,400	2,130,940	4.1%
Northern Gateway Infrastructure Sdn Berhad	1,900,000	1,922,316	2,082,894	4.0%
Quantum Solar Park Semenanjung Sdn Berhad	1,800,000	1,828,905	1,996,656	3.8%
Sabah Development Bank Berhad	1,900,000	1,906,952	1,925,387	3.7%
SAJ Capital Sdn Berhad	2,000,000	2,000,000	2,089,100	4.0%
Sarawak Energy Bhd	1,000,000	1,000,000	1,072,070	2.0%
UITM Solar Power Sdn Berhad	2,300,000	2,316,790	2,463,484	4.7%
CIMB Group Holdings Berhad	1,000,000	1,000,000	1,006,430	1.9%
Hong Leong Financial Group Berhad	2,000,000	2,000,000	2,003,580	3.8%
Leader Energy Sdn Bhd	3,200,000	3,200,320	3,151,840	6.0%
Malayan Banking Berhad	2,150,000	2,149,191	2,117,062	4.0%
MBSB Bank Berhad	1,400,000	1,400,000	1,424,290	2.7%
Swirl Assets Berhad	2,000,000	1,902,000	1,921,800	3.7%
Southern Power Generation Sdn Bhd	1,000,000	1,018,700	1,025,530	2.0%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(iii) Dana Income (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Bon korporat (samb.)				
Edra Solar Sdn Bhd	2,950,000	2,950,438	3,071,540	5.8%
Telekosang Hydro One Sdn Bhd	2,950,000	2,983,405	3,046,937	5.8%
Edotco Malaysia Sdn Bhd	600,000	600,000	606,414	1.2%
Johor Corporation	2,000,000	2,000,000	2,125,120	4.0%
Point Zone Malaysia Sdn Bhd	1,650,000	1,650,000	1,691,646	3.2%
Inti Universal Holdings Sdn Bhd	2,000,000	2,008,800	2,035,580	3.9%
Solarpack Suria Sungai Petani Sdn Bhd	3,150,000	3,179,295	3,338,496	6.3%
Jumlah Bon Korporat		45,052,512	46,400,576	88.3%
Jumlah Pelaburan		45,346,490	46,724,510	88.9%

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti Kerajaan Malaysia				
MGS 5/2019 3.757% 22.05.2040	4,000,000	3,884,400	3,702,440	7.6%
MGS 2/2016 4.736% 15.03.2046	100,000	95,510	101,935	0.2%
Jumlah Sekuriti Kerajaan Malaysia		3,979,910	3,804,375	7.8%
Terbitan Pelaburan Kerajaan				
GII Murabahah 6/2015 4.786% 31.10.2035	200,000	198,468	210,048	0.4%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(iii) Dana Income (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Bon korporat				
Bank Pembangunan Malaysia Berhad	1,000,000	1,000,000	1,019,850	2.1%
Cellco Capital Berhad	3,000,000	3,000,000	2,901,270	6.0%
Danga Capital Berhad	500,000	517,350	506,235	1.0%
Northern Gateway Infrastructure Sdn Berhad	1,900,000	1,922,316	1,994,829	4.1%
Quantum Solar Park Semenanjung Sdn Berhad	1,800,000	1,828,905	1,918,599	4.0%
Sabah Development Bank Berhad	2,750,000	2,759,047	2,724,036	5.6%
SAJ Capital Sdn Berhad	2,000,000	2,000,000	2,053,500	4.2%
Sarawak Energy Bhd	1,000,000	1,000,000	1,020,390	2.1%
UITM Solar Power Sdn Berhad	2,300,000	2,316,790	2,266,535	4.7%
Malaysia Steel Works KL Berhad	2,000,000	2,000,000	2,014,080	4.2%
CIMB Group Holdings Berhad	3,000,000	3,000,000	3,024,960	6.2%
Hong Leong Financial Group Berhad	2,000,000	2,000,000	1,998,740	4.1%
Leader Energy Sdn Bhd	3,200,000	3,200,320	2,925,184	6.0%
Malayan Bank Berhad	2,150,000	2,149,191	2,072,299	4.3%
MBSB Bank Berhad	1,400,000	1,400,000	1,413,020	2.9%
Swirl Assets Berhad	2,500,000	2,500,000	2,479,600	5.1%
Edra Solar Sdn Bhd	2,950,000	2,950,438	2,813,002	5.8%
Telekosang Hydro One Sdn Bhd	2,950,000	2,983,405	2,841,883	5.9%
Edotco Malaysia Sdn Bhd	600,000	600,000	598,506	1.2%
Point Zone Malaysia Sdn Bhd	1,650,000	1,650,000	1,632,081	3.4%
Jumlah Bon Korporat		40,777,762	40,218,599	83.0%
Jumlah Pelaburan		44,956,140	44,233,022	91.3%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(iv) Dana Jati

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah:

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti				
<i>Perladangan</i>				
Kuala Lumpur Kepong Berhad	37,000	883,332	807,340	4.2%
IOI Corporation Berhad	257,000	1,120,922	1,010,010	5.2%
Sime Darby Plantation Berhad	319,131	1,590,608	1,423,324	7.3%
<i>Penjagaan Kesihatan</i>				
IHH Healthcare Berhad	193,000	1,062,476	1,163,790	6.0%
<i>Telekomunikasi & Media</i>				
Axiata Group Berhad	317,432	1,327,953	755,488	3.9%
Maxis Berhad	265,200	1,399,710	1,021,020	5.3%
CelcomeDigi Berhad	221,000	974,344	901,680	4.6%
Telekom Malaysia Berhad	284,900	1,665,964	1,581,195	8.1%
<i>Produk & Perkhidmatan Pengguna</i>				
Mr. D.I.Y Group (M) Berhad	78,000	188,803	113,100	0.6%
Petronas Dagangan Berhad	40,000	801,136	873,600	4.5%
Sime Darby Berhad	390,131	837,341	916,808	4.7%
PPB Group Berhad	29,600	411,830	428,608	2.2%
QL Resources Berhad	79,000	450,018	451,090	2.3%
<i>Pengangkutan & Logistik</i>				
MISC Berhad	121,000	778,100	882,090	4.5%
<i>Utiliti</i>				
Tenaga Nasional Berhad	164,550	1,651,917	1,652,082	8.5%
Petronas Gas Berhad	72,000	1,239,332	1,252,800	6.4%
<i>Tenaga</i>				
Dialog Group Berhad	385,000	1,225,108	796,950	4.1%
<i>Produk & Perkhidmatan Perindustrian</i>				
Petronas Chemicals Group Berhad	123,700	832,192	885,692	4.6%
Press Metal Aluminium Holdings Berhad	194,000	1,001,695	933,140	4.8%
Jumlah Sekuriti Ekuiti		19,442,781	17,849,807	91.8%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(iv) Dana Jati (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Dana didagangkan Bursa				
MYETF Dow Jones Islamic Market Mal Titans 25	450,000	266,443	445,950	2.3%
Dana amanah hartanah				
Real Estate Investment Trust ("REIT")				
Al-'Aqar Healthcare Real Estate Investment Trust	110,000	122,400	136,400	0.7%
KLCC Prop&REIT-Stapled Sec	75,000	557,923	531,750	2.7%
Jumlah Dana Amanah Hartanah		680,323	668,150	3.4%
Jumlah Pelaburan		20,389,547	18,963,907	97.6%

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti				
Perladangan				
Kuala Lumpur Kepong Berhad	42,000	1,002,701	939,120	4.6%
IOI Corporation Berhad	287,000	1,251,768	1,162,350	5.7%
Sime Darby Plantation Berhad	329,131	1,640,450	1,530,459	7.5%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(iv) Dana Jati (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti (samb.)				
<i>Penjagaan Kesihatan</i>				
IHH Healthcare Berhad	171,000	870,122	1,063,620	5.2%
<i>Telekomunikasi & Media</i>				
Axiata Group Berhad	317,432	1,327,953	980,865	4.8%
Maxis Berhad	265,200	1,399,710	1,018,368	5.0%
Digi.Com Berhad	221,000	974,344	884,000	4.4%
Telekom Malaysia Berhad	284,900	1,665,964	1,538,460	7.6%
<i>Produk & Perkhidmatan Pengguna</i>				
Mr. D.I.Y Group (M) Berhad	78,000	188,803	156,000	0.8%
Petronas Dagangan Berhad	40,000	801,136	920,000	4.5%
Sime Darby Berhad	435,131	933,925	1,000,801	4.9%
PPB Group Berhad	29,600	411,830	516,224	2.5%
<i>Pengangkutan & Logistik</i>				
MISC Berhad	139,000	893,851	1,042,500	5.1%
<i>Utiliti</i>				
Tenaga Nasional Berhad	124,550	1,255,833	1,199,417	5.9%
Petronas Gas Berhad	72,000	1,239,332	1,232,640	6.1%
<i>Tenaga</i>				
Dialog Group Berhad	385,000	1,225,108	943,250	4.6%
<i>Produk & Perkhidmatan Perindustrian</i>				
Petronas Chemicals Group Berhad	117,700	767,836	1,012,220	5.0%
Press Metal Aluminium Holdings Berhad	93,000	511,371	453,840	2.2%
<i>Teknologi</i>				
Inari Amertron Berhad	429,000	1,221,859	1,119,690	5.5%
Jumlah Sekuriti Ekuiti		19,583,896	18,713,824	92.2%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(iv) Dana Jati (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Dana didagangkan Bursa				
MYETF Dow Jones Islamic Market Mal Titans 25	450,000	266,443	445,500	2.2%
Dana amanah hartanah				
<i>Real Estate Investment Trust ("REIT")</i>				
Al-'Aqar Healthcare Real Estate Investment Trust	110,000	122,400	134,200	0.7%
KLCC Prop&REIT-Stapled Sec	60,000	455,512	402,600	2.0%
Jumlah Dana Amanah Hartanah		577,912	536,800	2.6%
Jumlah Pelaburan		20,428,251	19,696,124	97.1%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(v) Dana Dividend

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah:

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti				
<i>Perladangan</i>				
Kuala Lumpur Kepong Berhad	26,000	390,262	567,320	2.0%
IOI Corporation Berhad	335,000	1,565,675	1,316,550	4.5%
Sime Darby Plantation Berhad	305,779	1,496,999	1,363,774	4.7%
<i>Penjagaan Kesihatan</i>				
IHH Healthcare Berhad	35,000	221,767	211,050	0.7%
<i>Telekomunikasi & Media</i>				
Axiata Group Berhad	363,859	1,157,502	865,984	3.0%
Maxis Berhad	392,000	2,110,067	1,509,200	5.2%
CelcomDigi Berhad	345,000	1,084,067	1,407,600	4.9%
Telekom Malaysia Berhad	199,000	1,189,679	1,104,450	3.8%
<i>Produk & Perkhidmatan Pengguna</i>				
Mr. D.I.Y Group (M) Berhad	108,000	261,792	156,600	0.5%
Petronas Dagangan Berhad	50,000	432,643	1,092,000	3.8%
Sime Darby Berhad	262,779	480,079	617,531	2.1%
Nestle (M) Berhad	400	56,232	47,040	0.2%
QL Resources Berhad	32,000	190,464	182,720	0.6%
<i>Pengangkutan & Logistik</i>				
MISC Berhad	137,000	976,995	998,730	3.4%
<i>Utiliti</i>				
Tenaga Nasional Berhad	166,500	1,552,995	1,671,660	5.8%
Petronas Gas Berhad	109,000	1,201,699	1,896,600	6.5%
<i>Tenaga</i>				
Dialog Group Berhad	326,000	1,056,585	674,820	2.3%
<i>Produk & Perkhidmatan Perindustrian</i>				
Petronas Chemicals Group Berhad	156,000	914,677	1,116,960	3.9%
Press Metal Aluminium Holdings Berhad	59,000	334,453	283,790	1.0%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(v) Dana Dividend (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti (samb.)				
<i>Perkhidmatan Kewangan</i>				
CIMB Group Holdings Berhad	361,277	1,699,210	2,113,470	7.3%
Malayan Banking Berhad	263,272	2,049,264	2,340,488	8.1%
AMMB Holdings Berhad	26,000	120,226	104,260	0.4%
Hong Leong Bank Berhad	9,000	159,176	170,100	0.6%
Hong Leong Financial Group Berhad	6,000	102,848	98,640	0.3%
Public Bank Berhad	507,070	1,209,613	2,175,330	7.5%
RHB Bank Berhad	111,059	600,543	605,272	2.1%
<i>Teknologi</i>				
Inari Amertron Berhad	277,000	859,969	833,770	2.9%
Jumlah Sekuriti Ekuiti		23,475,481	25,525,709	88.0%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(v) Dana Dividend (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Dana didagangkan Bursa				
MYETF Dow Jones Islamic Market Mal Titans 25	989,700	586,871	980,793	3.4%
Dana amanah hartanah				
<i>Real Estate Investment Trust ("REIT")</i>				
Amanah Raya Real Estate Investment Trust	406,000	375,373	160,370	0.6%
AXIS Real Estate Investment Trust	248,587	216,733	444,971	1.5%
KLCC Prop&REIT-Stapled Sec	77,000	602,121	545,930	1.9%
UOA Real Estate Investment Trust	261,800	364,769	287,980	1.0%
Jumlah Dana Amanah Hartanah		1,558,996	1,439,251	5.0%
Jumlah Pelaburan		25,621,348	27,945,753	96.4%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(v) Dana Dividend (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti				
<i>Perladangan</i>				
Kuala Lumpur Kepong Berhad	26,000	390,262	581,360	2.0%
IOI Corporation Berhad	335,000	1,565,675	1,356,750	4.6%
Sime Darby Plantation Berhad	305,779	1,496,999	1,421,872	4.8%
<i>Penjagaan Kesihatan</i>				
IHH Healthcare Berhad	35,000	221,767	217,700	0.7%
<i>Telekomunikasi & Media</i>				
Axiata Group Berhad	363,859	1,157,502	1,124,324	3.8%
Maxis Berhad	392,000	2,110,067	1,505,280	5.1%
Digi.Com Berhad	345,000	1,084,067	1,380,000	4.6%
Telekom Malaysia Berhad	199,000	1,189,679	1,074,600	3.6%
<i>Produk & Perkhidmatan Pengguna</i>				
Mr. D.I.Y Group (M) Berhad	108,000	261,792	216,000	0.7%
Petronas Dagangan Berhad	50,000	432,643	1,150,000	3.9%
Sime Darby Berhad	350,779	640,849	806,792	2.7%
Nestle (M) Berhad	400	56,232	56,000	0.2%
<i>Pengangkutan & Logistik</i>				
MISC Berhad	137,000	976,995	1,027,500	3.5%
<i>Utiliti</i>				
Tenaga Nasional Berhad	166,500	1,552,995	1,603,395	5.4%
Petronas Gas Berhad	109,000	1,201,699	1,866,080	6.3%
<i>Tenaga</i>				
Dialog Group Berhad	326,000	1,056,585	798,700	2.7%
<i>Produk & Perkhidmatan Perindustrian</i>				
Petronas Chemicals Group Berhad	186,000	1,090,577	1,599,600	5.4%
Press Metal Aluminium Holdings Berhad	59,000	334,453	287,920	1.0%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(v) Dana Dividend (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Sekuriti ekuiti (samb.)				
<i>Perkhidmatan Kewangan</i>				
CIMB Group Holdings Berhad	361,277	1,699,210	2,095,407	7.0%
Malayan Banking Berhad	263,272	2,049,264	2,290,466	7.7%
AMMB Holdings Berhad	26,000	120,226	107,640	0.4%
Hong Leong Bank Berhad	9,000	159,176	185,040	0.6%
Hong Leong Financial Group Berhad	6,000	102,848	111,600	0.4%
Public Bank Berhad	507,070	1,209,613	2,190,542	7.4%
RHB Bank Berhad	109,900	595,049	636,321	2.1%
<i>Teknologi</i>				
Inari Amertron Berhad	277,000	859,969	722,970	2.4%
Jumlah Sekuriti Ekuiti		23,616,193	26,413,859	88.7%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(v) Dana Dividend (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Dana didagangkan Bursa				
MYETF Dow Jones Islamic Market Mal Titans 25	989,700	586,871	979,803	3.3%
Dana amanah hartanah				
Real Estate Investment Trust ("REIT")				
Amanah Raya Real Estate Investment Trust	406,000	375,373	237,510	0.8%
AXIS Real Estate Investment Trust	247,134	214,263	442,370	1.5%
KLCC Prop&REIT-Stapled Sec	77,000	602,121	516,670	1.7%
UOA Real Estate Investment Trust	261,800	364,769	301,070	1.0%
Jumlah Dana Amanah Hartanah		1,556,526	1,497,620	5.0%
Jumlah Pelaburan		25,759,590	28,891,282	97.1%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(v) Dana AsiaPac

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah:

	← 2023 →			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Dana didagangkan Bursa				
Principal S&P Ethical Asia Pacific Dividend ETF	25,809,000	84,921,042	77,423,954	87.6%

	← 2022 →			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Dana didagangkan Bursa				
Principal S&P Ethical Asia Pacific Dividend ETF	24,809,000	81,804,611	69,387,238	94.1%

(vii) Dana Global Yakin

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah:

	← 2023 →			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Dana unit amanah				
abrdn Islamic World Equity Fund	197,948,302	87,220,000	124,628,251	95.5%



Nota-nota kepada maklumat kewangan (samb.)

4. Pelaburan (samb.)

(vii) Dana Global Yakin (samb.)

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah: (samb.)

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Dana unit amanah				
abrdn Islamic World Equity Fund	46,905,764	81,220,000	94,604,236	93.4%

(viii) Dana Titan

Kandungan, kos dan nilai saksama pelaburan Nilai Saksama melalui Penyata Pendapatan dan Perbelanjaan di Malaysia adalah seperti diperincikan di bawah:

	2023			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Dana didagangkan Bursa				
MYETF Dow Jones U.S Titans 50	9,192,500	72,914,202	94,595,973	96.4%

	2022			
	Bilangan unit	Kos RM	Nilai Saksama RM	% Nilai saksama dari Nilai Aset Bersih
Dana didagangkan Bursa				
MYETF Dow Jones U.S Titans 50	14,190,000	112,553,985	104,687,257	97.5%



Nota-nota kepada maklumat kewangan (samb.)

5. Liabiliti/(aset) cukai tertunda

	Dana Balanced RM	Dana Equity RM	Dana Income RM	Dana Jati RM	Dana Dividend RM	Dana AsiaPac RM	Dana Global Yakin RM	Dana Titan RM
2023								
Pada 1 Januari 2023	13,077	44,480	(57,849)	(58,570)	250,535	(993,390)	1,070,739	(629,338)
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	758	(34,150)	168,091	(55,481)	(64,583)	393,623	1,921,921	2,363,880
Pada 31 Disember 2023	13,836	10,330	110,242	(114,051)	185,952	(599,767)	2,992,660	1,734,542
2022								
Pada 1 Januari 2022	14,342	34,941	70,064	(16,439)	284,720	(595,340)	2,975,606	1,141,322
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(1,264)	9,539	(127,913)	(42,131)	(34,185)	(398,050)	(1,904,867)	(1,770,660)
Pada 31 Disember 2022	13,077	44,480	(57,849)	(58,570)	250,535	(993,390)	1,070,739	(629,338)

Liabiliti/(aset) cukai tertunda berkaitan dengan keuntungan/(kerugian) tidak direalisasi ke atas pelaburan Dana-dana.



Nota-nota kepada maklumat kewangan (samb.)

6. Akaun pemegang-pemegang unit

(i) Dana Balanced

	2023	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	1,157,692	1,484,143
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(648,612)	(837,099)
	509,080	647,044
Akaun pemegang-pemegang unit dibawa ke hadapan	8,848,226	11,363,376
Keuntungan selepas cukai untuk tahun	-	344,421
	9,357,306	12,354,841
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2023		1.3201

	2022	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	2,993,755	3,769,565
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(1,044,491)	(1,327,339)
	1,949,264	2,442,226
Akaun pemegang-pemegang unit dibawa ke hadapan	6,898,962	8,806,109
Keuntungan selepas cukai untuk tahun	-	115,041
	8,848,226	11,363,376
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2022		1.2842



Nota-nota kepada maklumat kewangan (samb.)

6. Akaun pemegang-pemegang unit (samb.)

(ii) Dana Equity

	2023	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	1,696,029	1,689,843
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(850,595)	(847,449)
	845,434	842,394
Akaun pemegang-pemegang unit dibawa ke hadapan	12,588,314	12,839,337
Kerugian selepas cukai untuk tahun	-	(27,283)
	13,433,748	13,654,448
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2023		1.0162

	2022	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	3,258,178	3,191,670
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(637,585)	(636,246)
	2,620,593	2,555,424
Akaun pemegang-pemegang unit dibawa ke hadapan	9,967,721	10,055,282
Keuntungan selepas cukai untuk tahun	-	228,631
	12,588,314	12,839,337
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2022		1.0198



Nota-nota kepada maklumat kewangan (samb.)

6. Akaun pemegang-pemegang unit (samb.)

(iii) Dana Income

	2023	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	4,738,230	8,658,711
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(4,648,973)	(8,514,131)
	89,257	144,580
Akaun pemegang-pemegang unit dibawa ke hadapan	27,709,143	48,464,965
Keuntungan selepas cukai untuk tahun	-	3,967,658
	27,798,400	52,577,203
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2023		1.8908

	2022	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	6,086,821	10,556,203
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(3,770,913)	(6,501,431)
	2,315,908	4,054,772
Akaun pemegang-pemegang unit dibawa ke hadapan	25,393,235	44,143,655
Keuntungan selepas cukai untuk tahun	-	266,538
	27,709,143	48,464,965
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2022		1.7489



Nota-nota kepada maklumat kewangan (samb.)

6. Akaun pemegang-pemegang unit (samb.)

(iv) Dana Jati

	2023	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	3,820,731	3,237,412
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(4,771,013)	(4,050,592)
	(950,282)	(813,180)
Akaun pemegang-pemegang unit dibawa ke hadapan	23,475,610	20,287,001
Kerugian selepas cukai untuk tahun	-	(36,246)
	22,525,328	19,437,575
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2023		0.8627

	2022	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	4,887,974	4,148,258
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(4,280,953)	(3,612,696)
	607,021	535,562
Akaun pemegang-pemegang unit dibawa ke hadapan	22,868,589	20,082,491
Kerugian selepas cukai untuk tahun	-	(331,052)
	23,475,610	20,287,001
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2022		0.8640



Nota-nota kepada maklumat kewangan (samb.)

6. Akaun pemegang-pemegang unit (samb.)

(v) Dana Dividend

	2023	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	2,614,057	2,111,194
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(3,694,187)	(2,990,445)
	(1,080,130)	(879,251)
Akaun pemegang-pemegang unit dibawa ke hadapan	36,227,009	29,762,875
Keuntungan selepas cukai untuk tahun	-	117,962
	35,146,879	29,001,586
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2023		0.8252

	2022	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	2,637,795	2,106,116
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(3,068,562)	(2,471,113)
	(430,767)	(364,997)
Akaun pemegang-pemegang unit dibawa ke hadapan	36,657,776	30,084,496
Keuntungan selepas cukai untuk tahun	-	43,376
	36,227,009	29,762,875
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2022		0.8216



Nota-nota kepada maklumat kewangan (samb.)

6. Akaun pemegang-pemegang unit (samb.)

(vi) Dana AsiaPac

	2023	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	25,775,222	16,246,966
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(14,721,546)	(9,293,712)
	11,053,676	6,953,254
Akaun pemegang-pemegang unit dibawa ke hadapan	122,737,847	73,744,077
Keuntungan selepas cukai untuk tahun	-	7,675,272
	133,791,523	88,372,603
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2023		0.6604

	2022	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	32,245,759	19,966,856
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(13,373,748)	(8,263,639)
	18,872,011	11,703,217
Akaun pemegang-pemegang unit dibawa ke hadapan	103,865,836	64,849,132
Kerugian selepas cukai untuk tahun	-	(2,808,272)
	122,737,847	73,744,077
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2022		0.6007



Nota-nota kepada maklumat kewangan (samb.)

6. Akaun pemegang-pemegang unit (samb.)

(vii) Dana Global Yakin

	2023	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	33,412,570	29,648,412
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(25,204,188)	(22,648,483)
	8,208,382	6,999,929
Akaun pemegang-pemegang unit dibawa ke hadapan	126,301,466	101,320,240
Keuntungan selepas cukai untuk tahun	-	22,235,752
	134,509,848	130,555,921
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2023		0.9700

	2022	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	21,120,976	17,476,917
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(14,233,428)	(11,796,665)
	6,887,548	5,680,252
Akaun pemegang-pemegang unit dibawa ke hadapan	119,413,918	117,506,817
Kerugian selepas cukai untuk tahun	-	(21,866,829)
	126,301,466	101,320,240
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2022		0.8019



Nota-nota kepada maklumat kewangan (samb.)

6. Akaun pemegang-pemegang unit (samb.)

(vii) Dana Titan

	2023	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	27,954,834	21,059,758
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(81,788,598)	(63,165,334)
	(53,833,764)	(42,105,576)
Akaun pemegang-pemegang unit dibawa ke hadapan	171,137,369	107,399,636
Keuntungan selepas cukai untuk tahun	-	32,839,444
	117,303,605	98,133,504
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2023		0.8366

	2022	
	Bilangan unit	RM
Jumlah diterima daripada pemegang sijil bagi pembentukan bersih unit-unit	73,963,008	53,061,683
Jumlah dibayar kepada pemegang sijil bagi pembatalan bersih unit-unit	(35,079,481)	(24,285,525)
	38,883,527	28,776,158
Akaun pemegang-pemegang unit dibawa ke hadapan	132,253,842	100,090,085
Kerugian selepas cukai untuk tahun	-	(21,466,607)
	171,137,369	107,399,636
Nilai Aset Bersih dianggap milik pemegang sijil seunit pada 31 Disember 2022		0.6276



Nota-nota kepada maklumat kewangan (samb.)

6. Akaun pemegang-pemegang unit (samb.)

Unit-unit yang akan diterbitkan

Bank Negara Malaysia telah menerbitkan Dokumen Polisi Perniagaan Berkaitan Pelaburan pada tahun 2019 untuk memasukkan kadar peruntukan minimum. Berikutan peruntukan Dokumen Polisi baru ini, dana operasi telah menyediakan jumlah tambahan ini dan unit baru yang akan diterbitkan kepada pemegang unit yang telah diterbitkan dan dimuktamadkan pada 2023. Pada 31 Disember 2022, NAB seunit seperti yang dinyatakan dalam Penyata Aset dan Liabiliti telah dikira berdasarkan unit-unit dalam edaran pada tarikh tersebut dan sebelum unit-unit baru ini diterbitkan.

Proses itu telah siap sepenuhnya pada tahun 2023 dan tiada lagi unit yang akan diterbitkan daripada ini pada 31 Disember 2023.



Nota-nota kepada maklumat kewangan (samb.)

7. Cukai

	Dana Balanced RM	Dana Equity RM	Dana Income RM	Dana Jati RM	Dana Dividend RM	Dana AsiaPac RM	Dana Global Yakin RM	Dana Titan RM
2023								
Cukai pendapatan: Peruntukan tahun semasa	24,347	6,348	199,331	19,944	19,629	333,355	98,661	574,264
Berasaskan pendapatan dan kerugian bercukai sementara (Nota 5)	758	(34,150)	168,091	(55,481)	(64,583)	393,623	1,921,921	2,363,880
	25,105	(27,802)	367,422	(35,537)	(44,954)	726,978	2,020,582	2,938,144
2022								
Cukai pendapatan: Peruntukan tahun semasa	6,784	(10,699)	171,630	(22,479)	(23,796)	206,097	77,778	(10,299)
Berasaskan pendapatan dan kerugian bercukai sementara (Nota 5)	(1,264)	9,539	(127,913)	(42,131)	(34,185)	(398,050)	(1,904,867)	(1,770,660)
	5,520	(1,160)	43,717	(64,610)	(57,981)	(191,953)	(1,827,089)	(1,780,959)

Cukai dikenakan ke atas pendapatan pelaburan bersih Dana-dana bagi setiap tahun kewangan, atas cukai berkanun 8% (2022 : 8%) selaras dengan kaedah yang dinyatakan di bawah Akta Cukai Pendapatan 1967, Perniagaan Insurans hayat/insuran berkaitan pelaburan.

MAKLUMAT KORPORAT

Lembaga Pengarah

En Mohammad Nizar Idris

Pengerusi dan Pengarah Bebas Bukan Eksekutif

Datin Seri Sunita Mei-Lin Rajakumar

Pengarah Bebas Bukan Eksekutif

En Casparus Jacobus Hendrik Kromhout

Pengarah Bukan Bebas Bukan Eksekutif

En Kokula Krishnan Ganesalingam (Gopi Ganesalingam)

Pengarah Bebas Bukan Eksekutif

Pn Nuraini Ismail

Pengarah Bebas Bukan Eksekutif

En Prasheem Seebran

Ketua Pegawai Eksekutif dan Pengarah Urusan

Ibu Pejabat & Alamat Berdaftar

Wisma MCIS, Jalan Barat, 46200 Petaling Jaya, Selangor Darul Ehsan

Setiausaha Syarikat

Cik Mary Constancia D'Silva

Juruaudit

KPMG PLT (LLP0010081-LCA & AF 0758)

Akauntan Bertauliah

MCIS INSURANCE BERHAD

Registration No: 199701019821 (435318-U)

Wisma MCIS, Jalan Barat,
46200 Petaling Jaya,
Selangor Darul Ehsan,
Malaysia

Tel: +603 7652 3388

Fax: +603 7957 1562

Website: www.mcis.my



mcis LIFE

member of  **Sanlam** group