

Investment-Linked Fund Performance

Annual Report 2016



Contents

3 - 7	CEO's Statement
8	Fund Objectives
9 - 27	Fund Performance Report
28	Statement by the Manager
29 - 31	Independent Auditor's Report
32 - 35	Statements of Assets and Liabilities
36 - 39	Statements of Income and Expenditure
40 - 41	Statements of Changes in Net Asset Value
42 - 78	Notes to the Financial Information
79	Corporate Information




Kobus Vlok

Chief Executive Officer
 MCIS Insurance Berhad

Dear Valued Policyholders,

We appreciate your support for our range of investment-linked funds (I-Linked Funds) based life insurance solutions. 2016 witnessed growth in the number of overall customers choosing our portfolio of I-Linked funds which reflects confidence in our ability to manage your chosen funds. This annual fund performance report allows you to evaluate how each fund has performed over the course of 2016 against global and local economic conditions which were challenging not only for life insurance players, but for all in the financial services sector.

Economic Backdrop

For the year 2016, the International Monetary Fund (IMF) expected the global economy to grow steadily at 3.1% compared with 2015's 3.2%. The global economy managed to navigate its way through troubled waters and performed at a decent rate. This stable average growth rate, however, masks divergent developments in different country groups. Among advanced economies, activity rebounded strongly in the United States after a weak first half in 2016 and the economy is approaching full employment. Output remains below potential in a number of other advanced economies notably in the eurozone area.

2016 also witnessed some major events which resulted in high geopolitical risks resulting from "Brexit", the election of Donald Trump as the US President and the Organisation of Petroleum Exporting Countries (OPEC) members and non-members' commitment to control oil price, among others.

In June 2016, British citizens unexpectedly voted in favour of exiting the European Union (EU) which popularly became known as Brexit, causing a plunge of the British pound and also the FTSE100 benchmark index, recording 11% and 9% decline the subsequent market day. British pound closed the year at GBP 0.8101/USD (-19% y-o-y). Preliminary third quarter growth figures were somewhat stronger than previously forecasted in some economies such as Spain and the United Kingdom, where domestic demand held up better than expected in the aftermath of Brexit.

Amid the hurdles in eurozone, the euro economy managed to post 14 consecutive quarters of growth in the fourth quarter of 2016 at 0.5% q-o-q, compared with 0.3% q-o-q in the same

quarter in the preceding year. The unemployment rate has also returned to single digit at 9.6% in December 2016 from 10.5% in December 2015. The economic sentiment has reached its highest level in six years, with inflation also on the rise. The consumer price index jumped by 1.8% y-o-y from 0.2% y-o-y in December 2015. The increase was mainly due to energy prices while core inflation remained at 0.9%.

In November 2016, Donald Trump unexpectedly won the US Presidential Election. Global markets plunged into a period of high volatility, amidst uncertainties over how Trump's presidency will affect current US economic policies and world economic climate. On 14 December 2016, the US Federal Reserve raised interest rates from 0.50% to 0.75%. This represents the second increase in a decade. The announcement however, boosted the sentiment of global outlook.

The US real gross domestic product (GDP) increased at an annual rate of 1.9% in the fourth quarter of 2016 (0.7% in fourth quarter of 2015), according to the "advance" estimate released by the Bureau of Economic Analysis. In the third quarter, real GDP increased by 3.5%. The increase in real GDP in the fourth quarter reflected positive contributions from personal consumption expenditures; private inventory investment, residential fixed investment, non-residential fixed investment, and state and local government spending that were partly offset by negative contributions from exports and federal government spending. Imports, which are a subtraction in the calculation of GDP, increased.

China's economic growth picked up in the final quarter of 2016 with a growth of 6.8% y-o-y, supported by government spending and a property boom. The world's second-largest economy expanded from the previous quarter's 6.7%. Full-year growth was 6.7%, down from 2015's 6.9% and the weakest in 26 years as it heads into a potential trade battle with the US President-elect Donald Trump. Trump has promised to increase duties on Chinese goods, putting pressure on industries that employ millions of workers.

Earlier in the year, crude oil price touched a 12 year low to below USD30 per barrel. Oil firms continued laying off workers and currency markets from commodity-producing countries were in turmoil, as crude inventories rose well above analysts' expectations. However in November 2016, OPEC agreed to cut oil production in order to reduce the supply glut of global oil inventories for the first time in eight years. The members agreed to reduce production by 1.2 million barrels per day. Benchmark oil prices rose by 10% following a deal struck and currencies of large exporters boosted alongside share prices of energy companies. Brent crude oil prices soared to a 16-month high price above USD55 on 5 December 2016. As at the year end, the oil price settled at USD56.82 per barrel (+52% y-o-y).

Back to Malaysia, the full year real GDP growth slowed to 4.2% y-o-y for 2016 as compared to 5.0% recorded in 2015. This was mainly due to continuous slowdown in domestic demand. On a quarterly basis, real GDP picked up above expectation in the fourth quarter with a growth of 4.5% y-o-y, from 4.3% in the third quarter and 4% in the second quarter. The pick-up was driven mainly by a rebound in export growth and a healthy expansion in gross fixed capital formation as well as a build-up of inventory, which mitigated a slowdown in private and government consumption.

Exports in USD terms grew 6.7% annually in December, which followed November's robust 8.7% expansion. Similarly, y-o-y exports to Malaysia's top three trading partners—China, Singapore and the European Union—were strong in December and recorded double-digit increase. According to the National Statistical Institute, December's expansion was broad-based as it reflected increase in exports of electronic products, palm oil and palm-based products and crude oil. Liquefied natural gas (LNG) was the only major category to record a decline but it could not prevent the month's overall increase. Imports also increased in December at 7.6% y-o-y but at a slower pace than November's expansion at 12.1% y-o-y.

Meanwhile, inflation rose by 1.8% y-o-y in December 2016, the same as in November but slightly below market expectations of a 1.9%. The inflation rate for December 2016 was at the highest level since May, mainly due to rising prices of food and non-alcoholic beverages while inflation for housing and utilities were steady and cost of transport fell less than in a month earlier.

Financial Market Performance

It was a positive year for global markets in 2016, unlike a bumpy ride for our local market, having to deal with several headwinds. For the twelve months period ended 31 December 2016, the US Dow Jones and S&P 500 Index have recorded strong positive growth to close at 19,762.6 points and 2,238.8 points, increasing by 13% and 9.5% respectively. Meanwhile, in the eurozone, the performance was also encouraging. United Kingdom's FTSE 100 Index increased by 14.4% to end the year at 7,142.8 points while the German DAX and France's CAC40 Indices rose by 6.9% and 4.9% to 11,481.06 points and 4,862.31 points respectively.

In Asia, China recorded as the worst performing market in the world for 2016. Starting with a botched attempt to reduce volatility that instead triggered a spectacular meltdown; Chinese bourses have spent the year struggling against feckless policymakers, massive capital flight and a languishing currency. The benchmark Shanghai Composite Index (SCI) struggled towards the finish line, down 12.5% y-o-y, compared to falls of 0.6% by the Hang Seng Index in Hong Kong and 2.2% for Japan's Nikkei 300. Meanwhile for the South East Asia region, Thailand SET Index was the best performing market to increase 19.8% y-o-y, which was followed by Indonesia's JCI Index that rose 15.3% y-o-y.

For Malaysia, FBMKLCI Index declined for the third consecutive year in its negative territories to 1,641.73 points, down by 3% y-o-y (-3.9% in 2015 and -5.6% in 2014). The increase in interest rate in the US in December resulted in a massive flight to safety as foreign investors pulled out their money at record levels, putting pressure on the ringgit resulting it to depreciate above MYR4.45/USD level. Ringgit depreciated to MYR4.48/USD level by year end. Foreign investors have been net sellers of RMI billion in December 2016.

In view of the local bond market, it was given a nudge up at the start of the year when Bank Negara Malaysia (BNM) cut Statutory Reserve Requirement (SRR) for banking institutions from 4.0% to 3.5% on 19 January 2016 even though BNM had maintained the Overnight Policy Rate

(OPR) at 3.25%. In April, we also saw the appointment of Datuk Muhammad Ibrahim as the new Governor replacing Tan Sri Dato' Sri Dr. Zeti Akhtar Aziz who retired. The appointment soothed market anxiousness and concerns as Datuk Muhammad was the most preferred candidate for the position as it would demonstrate the continued works pursued by BNM.

BNM surprisingly lowered the OPR by 25 bps to 3.00% on 13 July 2016, causing a knee-jerk rally in ringgit bonds. Gains, however, retraced lower after the new central bank governor mentioned of no plans for further rate cuts in 2016, in addition to having explained that the July rate cut was more of a pre-emptive move.

The Malaysian Government Securities (MGS) yield closed weaker during 2016 with higher yields across the yield curve. Yields went up between 4 to 16 bps during the year. Ringgit was very volatile during the year with USD/MYR starting out at MYR4.29/USD in early 2016 and continued to strengthen during the first quarter before it turned weaker again for the rest of the year. As at the end of 2016, ringgit settled at MYR4.48/USD (dropped by 4.22% y-o-y).

Fund Performance

For the twelve months period ended 31 December 2016, the Equity Fund eased by 1.5%, outperforming the FBMKLCI Index. The benchmark index posted a negative return of 3.0%. Dividend Fund also recorded a negative return of 3.41%, underperformed the benchmark by 41 bps. Both funds however, managed to outperform the benchmark for the three and five years period under review. In tandem with negative market performance, Jati Fund posted a negative return of 5.86%. The fund however had outperformed the benchmark FBM Shariah Index which posted a loss of 6.14%.

The FBMKLCI Index posted a third straight annual loss as local benchmark index lost its core attractiveness. A crackdown on currency speculators has also exacerbated outflows and saw the ringgit weaken even as oil rebounded, an unusual phenomenon for East Asia's only net exporter of the commodity. Unfavourable political developments had also affected the sentiment on Bursa Malaysia.

Other funds which focus into less-risk assets namely Balanced and Income funds managed to outperform their benchmark indices for the same period under review. Balanced fund grew by 2.07% while its benchmark index grew by 0.06%. The Income Fund has impressively outperformed its required benchmark by 373 bps (3.73%) when the fund returned 6.82% compared to its benchmark which recorded a gain of 3.09%. The fund continued to outperform as a result of rigorous and active portfolio management in seeking excess return, even in a challenging bond market of 2016.

AsiaPac Fund, which invests in CIMB S&P Ethical Asia Pacific Dividend ETF listed in Singapore, gave a positive return of 5.86% compared to the benchmark of 1.21%. The fund also outperformed the index for a three year period to post a return of 6.13% versus the benchmark return of -7.18%. The outperformance was mainly due to higher translation gain caused by the weakening ringgit against US dollar.

Meanwhile, Global Yakin Fund, a feeder fund which invests in Aberdeen Islamic World Equity Fund (AIWEF), managed by Aberdeen Islamic Asset Management Sdn Bhd, grew 7.7%, outperforming the benchmark, MSCI AC World Islamic Index of 5.67%. It was a positive year for global markets in 2016, where most of the indices posted higher returns compared with the year earlier. The better sentiment was backed by stronger than expected economic numbers in the US and eurozone, stronger dollar and stable oil prices.

In the local market, after three consecutive years of negative growth, there are signs that the market will recover in the year 2017. This will be positive for local funds namely Dividend, Equity and Jati, which focuses on securities listed on Bursa Malaysia.

Moving forward, our investment strategy will remain centered on well-managed liquid stocks that exhibit good growth prospects with strong earnings visibility. Stocks with strong cash flows and proactive capital management will also be considered.

Our Investment Team continues to look for value in securities selection to commensurate with the longer term objectives of these funds.

On behalf of the company, I take this opportunity to thank you once again for your support as our valued I-Linked policyholders.

We look forward to continue creating value for your investments with us into the future.

Kobus Vlok

Chief Executive Officer
MCIS Insurance Berhad

MCIS Balanced Fund is a diversified portfolio consisting of equities, fixed income and money market instruments in various ratios with the objective of striving to provide the best returns and at the same time safeguarding against any negative development in the area of investment. It aims to have a balance between capital and income growth and appeals to conservative investors. While the focus will be on both equity and fixed income, the ratios of each at any point of time would be dependent upon prevailing market and economic conditions.

MCIS Equity Fund focuses more on investment in equity to attain medium to long term capital appreciation. Besides equities, this fund would also invest in money market instruments with the actual allocation to be based on prevailing market and economic conditions and technical factors. This is more for aggressive investors.

MCIS Income Fund focuses on the objective of providing income distribution on a regular basis while at the same time preserving capital - basically to cater for risk averse investors. While the fund would be biased towards fixed income instruments it may also invest in money market instruments. Decisions on asset allocations and ratios will depend on the fund manager's views of the local as well as global macroeconomic conditions.

MCIS Jati Fund focuses on the needs of Muslim investors and is invested in accordance with Shariah principles in Shariah-sanctioned equities, money market instruments and fixed income instruments in various ratios depending on market and economic conditions prevalent at that point of time. However, this fund is more biased towards investment in equities. This fund's objective is to invest in companies that provide good prospects for capital appreciation over the medium to long term. Even though Jati Fund is invested in Shariah-approved securities, the fund is not a Takaful product.

MCIS Dividend Fund is to achieve a steady income stream with potential for capital growth over medium to long term by focusing mostly on high dividend-yielding stocks and money market instruments.

MCIS AsiaPac Fund is to provide investors with regional exposure in the Asia Pacific equity markets through investment in the CIMB S&P Ethical Asia Pacific Dividend ETF. The ETF is managed by CIMB Principal Asset Management Berhad and listed on the Singapore Stock Exchange. The ETF invests in the top 40 high yielding stocks in the Asia Pacific region, excluding India, Taiwan, Japan, New Zealand and the Philippines.

MCIS Global Yakin Fund aims for capital appreciation in the long term by investing in an international portfolio of Shariah-compliant equities and equity-related securities of companies with good growth potential. The Fund is to feed into Aberdeen Islamic World Equity Fund which is managed by Aberdeen Islamic Asset Management Sdn Bhd. The fund invests in Shariah-approved securities across the globe.

BALANCED FUND

For twelve month period, Balanced Fund recorded a gain of 2.07% to outperform the benchmark index which gained by 0.06% on year on year basis. (i.e. an index constructed with 50% weighting to the FBMKLCI and 50% to the Markit iBoxx ALBI Malaysia TRI). It was a volatile period in the year 2016 for both fixed income and equity markets.

Equity markets were in its bearish trend during the period in review, closed the year for the third consecutive negative performance. On fixed income performance, despite the weaker Malaysian Government Securities (MGS) and volatile ringgit, we manage to boost return with allocations in undervalued bonds and active management portfolio. The year 2016 also seen a lot of changes in monetary policy front with Bank Negara Malaysia (BNM) surprised the market on Overnight Policy Rate (OPR) cut and the much anticipated US Federal Reserve's (the Fed) rate hike.

Going forward, we expect the equity market may enter its recovery phase. Earnings performance is poised to improve. It is backed by better economic growth globally and domestically, recovery in oil and commodity prices and bigger local construction jobs.

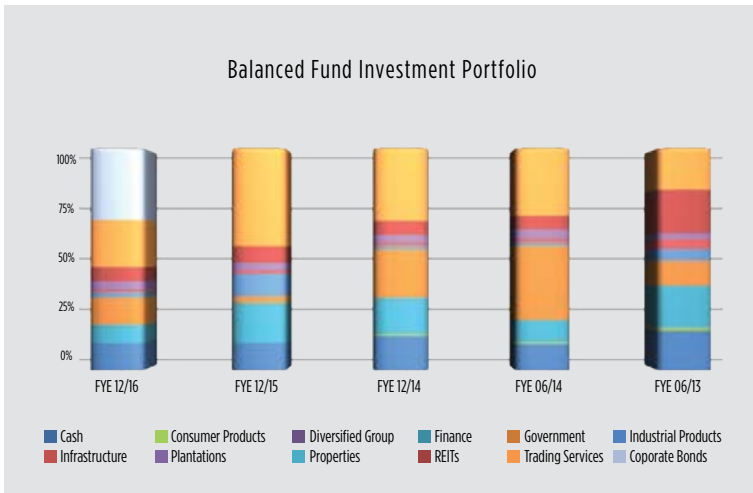
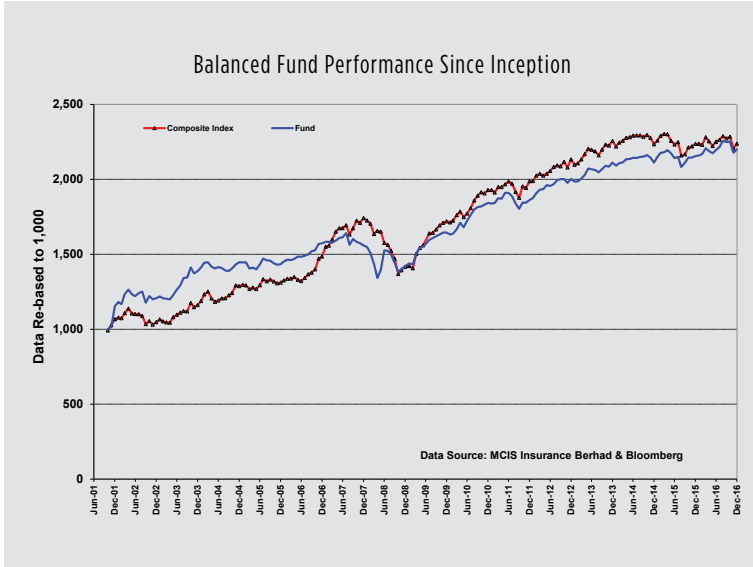
COMPARATIVE PERFORMANCE TABLE

Balanced Fund	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14	FYE 06/13
Price NAV as at end (RM)	1.0998	1.0775	1.0560	1.0721	1.0336
Rebased Index Benchmark	2,238.6	2,237.4	2,234.2	2,291.8	2,197.6
Total NAV (RM)	7,649,850	7,349,985	7,039,644	7,000,058	6,749,358
Number of units	6,955,454	6,821,167	6,666,596	6,529,008	6,529,863
NAV per Unit (RM)	1.0998	1.0775	1.0560	1.0721	1.0336
Highest NAV (RM)	1.1319	1.1064	1.0847*	1.0740	1.0393
Lowest NAV (RM)	1.0567	1.0205	1.0297*	1.0170	0.9793
Total Annual Return (%)					
a) Capital Growth	2.07	2.05	-1.51*	3.72	5.63
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	2.07	2.05	-1.51*	3.72	5.63
Three Years (% p.a.)	1.36	1.01	4.28	3.93	6.21
Five Years (% p.a.)	3.39	3.18	5.12	6.68	6.26
Benchmark Performance (50% FBMKLCI Index : 50% Markit iBoxx ALBI Malaysia TRI #)					
Average Return:-					
One Year (%)	0.06	0.14	-2.51*	4.29	6.90
Three Years (% p.a.)	-0.26	1.59	3.98	4.88	7.43
Five Years (% p.a.)	2.41	3.01	5.37	7.98	6.86

Since 2016

*6 months period

PERFORMANCE OF BALANCED FUND NAV AND BENCHMARK SINCE INCEPTION



PORTFOLIO STATEMENT FOR BALANCED FUND

As at 31st December 2016

Securities	Holdings	Sectors
AMWAY (MALAYSIA) HOLDINGS BERHAD	11,000	Trading/Services
ASTRO MALAYSIA HOLDINGS BERHAD	18,000	Trading/Services
AXIATA GROUP BERHAD	15,726	Trading/Services
CIMB GROUP HOLDINGS BERHAD	54,978	Finance
DIGI.COM BERHAD	20,000	Infrastructure
FELDA GLOBAL VENTURES HOLDINGS BERHAD	59,600	Plantations
IOI CORPORATION BERHAD	33,000	Plantations
MAXIS BERHAD	41,000	Trading/Services
MALAYAN BANKING BERHAD	46,332	Finance
MISC BERHAD	5,000	Trading/Services
PETRONAS CHEMICALS GROUP BERHAD	14,000	Industrial Products
PETRONAS DAGANGAN BERHAD	6,000	Trading/Services
PETRONAS GAS BERHAD	5,000	Industrial Products
SIME DARBY BERHAD	25,494	Trading/Services
SAPURAKENCANA PETROLEUM BERHAD	72,000	Trading/Services
TENAGA NASIONAL BERHAD	30,000	Trading/Services
TELEKOM MALAYSIA BERHAD	40,854	Trading/Services
AL-AQAR HEALTHCARE REAL ESTATE INVESTMENT TRUST	100,000	REITs
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	250,000	REITs
IGB REAL ESTATE INVESTMENT TRUST	75,000	REITs
BANK PEMBANGUNAN MALAYSIA BERHAD	200,000	Corporate Bonds
CIMB BANK BERHAD	500,000	Corporate Bonds
MALAYSIAN GOVERNMENT SECURITIES	1,000,000	Government
PUBLIC BANK BERHAD	300,000	Corporate Bonds
PROJEK LEBUHRAYA UTARA-SELATAN BERHAD	300,000	Corporate Bonds
SABAH CREDIT CORPORATION	500,000	Corporate Bonds
SARAWAK HIDRO SDN BHD	500,000	Corporate Bonds
YTL CORP BERHAD	200,000	Corporate Bonds

DIVIDEND FUND

For twelve months period under review, Dividend Fund recorded a negative return of 3.41% ending December 2016. The fund also underperformed the benchmark by 41bps where FBMKLCI Index has dropped by 3.00%. On the longer terms however, the fund outperformed the benchmark for the period of three and five years under review by 157bps and 186bps respectively.

The underperformance in the fund was largely due to the overweighting of poor performance stocks held in the portfolio during the period. The FBMKLCI Index posted third straight annual loss as local benchmark index lost its core attractiveness. A crackdown on currency speculators has also exacerbated outflows and saw the ringgit weaken even as oil rebounded, an unusual phenomenon for East Asia's only net exporter of the commodity. Unfavorable political development had also affected the sentiment on the Bursa Malaysia.

Moving forward, Dividend Fund will continue to focus on high dividend yielding stocks and financial fundamentally sound companies that will ensure dividend income and long term capital appreciation for the Fund.

COMPARATIVE PERFORMANCE TABLE

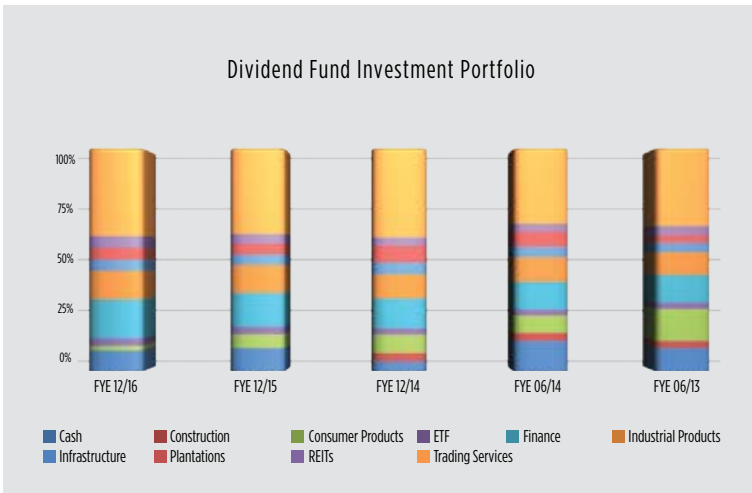
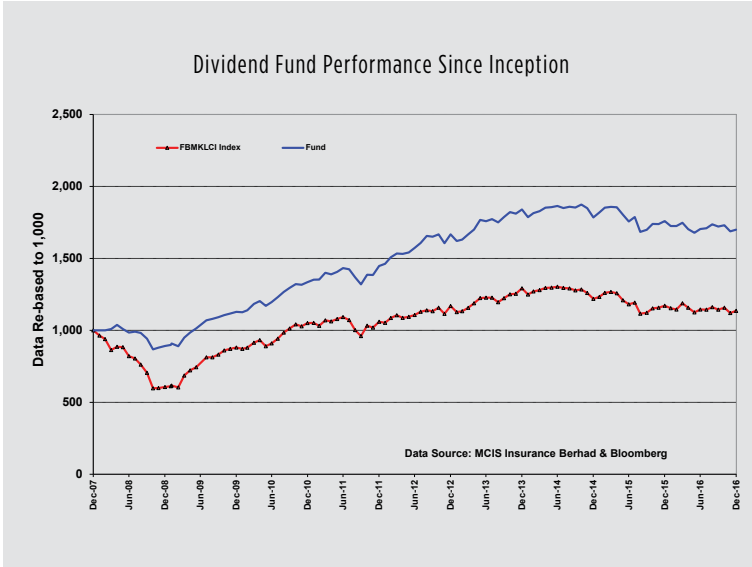
Dividend Fund	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14	FYE 06/13
Price NAV as at end (RM)	0.8071	0.8356	0.8477	0.8857	0.8354
Rebased Index Benchmark	1,136.12	1,171.26	1,218.8	1,302.9	1,227.3
Total NAV (RM)	37,396,704	41,527,374	47,030,896	51,307,660	45,293,748
Number of units	46,333,506	49,699,759	55,480,527	57,926,032	54,218,347
NAV per Unit (RM)	0.8071	0.8356	0.8477	0.8857	0.8354
Highest NAV (RM)	0.8356	0.8957	0.8905 [*]	0.8900	0.8445
Lowest NAV (RM)	0.7905	0.7697	0.8152 [*]	0.8180	0.7482
Total Annual Return (%)					
a) Capital Growth	-3.41	-1.43	-4.29 [*]	6.02	11.79
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	-3.41	-1.43	-4.29 [*]	6.02	11.79
Three Years (% p.a.)	-2.62	1.81	7.25	9.19	13.71
Five Years (% p.a.)	3.27	5.67	9.60	12.97	12.30

Benchmark Performance (FBMKLCI Index)

Average Return:-					
One Year (%)	-3.00	-3.90	-6.45 [*]	6.16	10.91
Three Years (% p.a.)	-4.19	0.07	4.79	6.04	10.51
Five Years (% p.a.)	1.41	2.19	6.71	11.86	8.37

^{*}6 months period

PERFORMANCE OF DIVIDEND FUND NAV AND BENCHMARK SINCE INCEPTION



PORTFOLIO STATEMENT FOR DIVIDEND FUND

As at 31st December 2016

Securities	Holdings	Sectors
AMMB HOLDINGS BERHAD	85,000	Finance
AXIATA GROUP BERHAD	336,689	Trading /Services
CIMB GROUP HOLDINGS BERHAD	130,092	Finance
DIGI.COM BERHAD	365,000	Infrastructure
IHH HEALTHCARE BERHAD	134,000	Trading /Services
IOI CORPORATION BERHAD	360,000	Plantations
KUALA LUMPUR KEPONG BERHAD	20,000	Plantations
KPJ HEALTHCARE BERHAD	233,166	Trading /Services
MAXIS BERHAD	388,000	Trading /Services
MALAYAN BANKING BERHAD	279,534	Finance
PUBLIC BANK BERHAD	171,414	Finance
PETRONAS CHEMICALS GROUP BERHAD	315,000	Industrial Products
PETRONAS DAGANGAN BERHAD	58,000	Trading /Services
PETRONAS GAS BERHAD	123,000	Industrial Products
PPB GROUP BERHAD	25,000	Consumer Products
SIME DARBY BERHAD	371,779	Trading /Services
SAPURAKENCANA PETROLEUM BERHAD	370,000	Trading /Services
TENAGA NASIONAL BERHAD	107,500	Trading /Services
TELEKOM MALAYSIA BERHAD	435,064	Trading /Services
UMW HOLDINGS BERHAD	81,000	Consumer Products
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	620,000	REITs
AXIS REAL ESTATE INVESTMENT TRUST	375,200	REITs
UOA REAL ESTATE INVESTMENT TRUST	400,000	REITs
MYETF DOW JONES ISLAMIC MARKET MALAYSIA TITANS 25	1,171,000	ETF

EQUITY FUND

Equity Fund eased by 1.5% for the year ending 31 December 2016, outperforming the benchmark FBMKLCI Index by 150 bps. The benchmark, FBMKLCI Index posted a negative return of 3.0%. On the longer term, the fund also outperformed the benchmark for the period of three and five years under review by 235bps and 260bps respectively.

The negative return was largely due to the underperformance of the equity market. The FBMKLCI Index posted third straight annual loss as local benchmark index lost its core attractiveness. A crackdown on currency speculators has also exacerbated outflows and saw the ringgit weaken even as oil rebounded, an unusual phenomenon for East Asia's only net exporter of the commodity. Unfavorable political development had also affected the sentiment on the Bursa Malaysia.

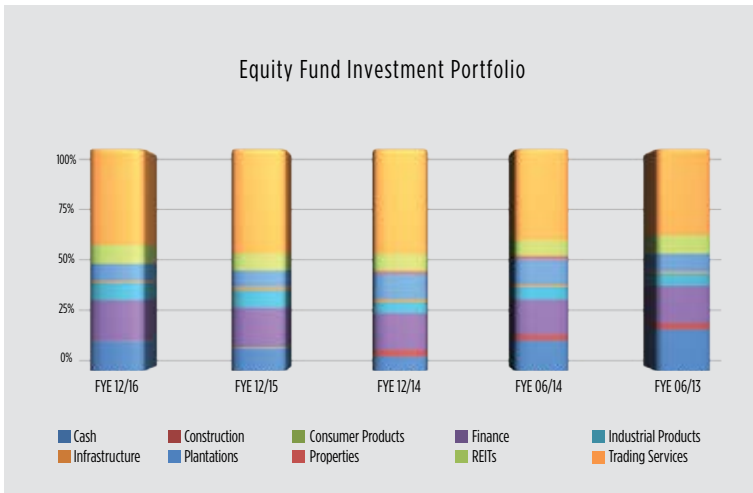
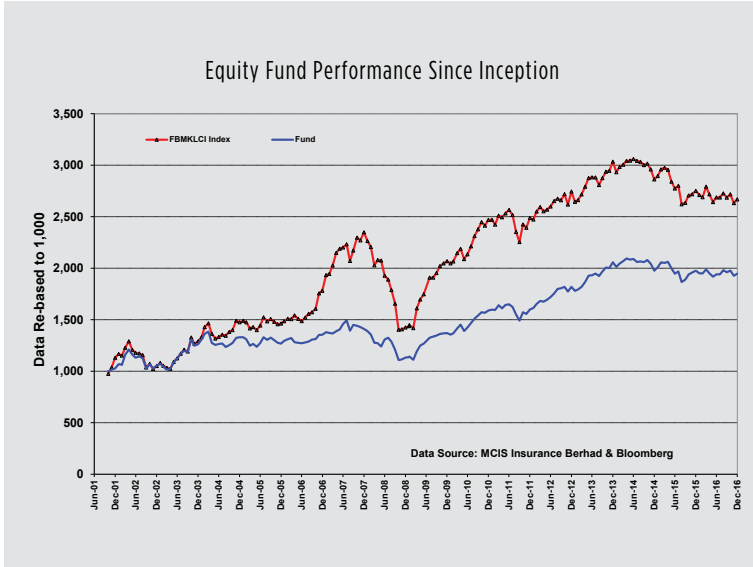
Moving forward, investment strategy will remain centered on well-managed liquid stocks with positive growth prospects with strong earnings visibility. Stocks with strong cash flows and proactive capital management will also be considered.

COMPARATIVE PERFORMANCE TABLE

Equity Fund	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14	FYE 06/13
Price NAV as at end (RM)	0.9732	0.9880	0.9883	1.0448	0.9655
Rebaser Index Benchmark	2,668.00	2,750.53	2,862.2	3,059.6	2,882.2
Total NAV (RM)	8,889,490	8,881,166	8,866,601	9,505,022	8,750,865
Number of units	9,134,614	8,988,616	8,971,951	9,097,574	9,063,154
NAV per Unit (RM)	0.9732	0.9880	0.9882	1.0448	0.9655
Highest NAV (RM)	1.0027	1.0488	1.0500 [^]	1.0510	0.9741
Lowest NAV (RM)	0.9463	0.8969	0.9455 [^]	0.9473	0.8619
Total Annual Return (%)					
a) Capital Growth	-1.50	-0.02	-5.41 [^]	8.21	12.11
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	-1.50	-0.02	-5.41 [^]	8.21	12.11
Three Years (% p.a.)	-1.84	2.79	7.32	8.21	10.65
Five Years (% p.a.)	4.01	4.46	7.60	10.51	8.09
Benchmark Performance (FBMKLCI Index)					
Average Return:-					
One Year (%)	-3.00	-3.90	-6.45 [^]	6.16	10.91
Three Years (% p.a.)	-4.19	0.07	4.79	6.04	10.51
Five Years (% p.a.)	1.41	2.19	6.71	11.86	8.37

[^]6 months period

PERFORMANCE OF EQUITY FUND NAV AND BENCHMARK SINCE INCEPTION



PORTFOLIO STATEMENT FOR EQUITY FUND

As at 31st December 2016

Securities	Holdings	Sectors
AMMB HOLDINGS BERHAD	18,000	Finance
ASTRO MALAYSIA HOLDINGS BERHAD	58,000	Trading/Services
AXIATA GROUP BERHAD	74,439	Trading/Services
CIMB GROUP HOLDINGS BERHAD	64,503	Finance
DIGI.COM BERHAD	20,000	Infrastructure
IHH HEALTHCARE BERHAD	34,000	Trading/Services
IOI CORPORATION BERHAD	150,866	Plantations
MAXIS BERHAD	60,500	Trading /Services
MALAYAN BANKING BERHAD	70,370	Finance
MISC BERHAD	30,000	Trading/Services
PUBLIC BANK BERHAD	35,402	Finance
PETRONAS CHEMICALS GROUP BERHAD	67,000	Industrial Products
PETRONAS DAGANGAN BERHAD	20,000	Trading /Services
PETRONAS GAS BERHAD	10,000	Industrial Products
SIME DARBY BERHAD	66,821	Trading/Services
SAPURAKENCANA PETROLEUM BERHAD	168,000	Trading/Services
TENAGA NASIONAL BERHAD	59,250	Trading/Services
TELEKOM MALAYSIA BERHAD	75,947	Trading/Services
UMW HOLDINGS BERHAD	5,000	Consumer Products
AL-AQAR HEALTHCARE REAL ESTATE INVESTMENT TRUST	100,000	REITs
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	250,000	REITs
KLCCP STAPLED GROUP	47,000	REITs

JATI FUND

Jati Fund has posted a negative return of 5.86% for the year ending 31 December 2016. The fund however had outperformed the benchmark FBM Shariah Index which posted a loss of 6.14% for the same period under review.

The negative return of the benchmark index was in-line with the negative performance of the FBM KLCI Index. A crackdown on currency speculators has also exacerbated outflows and saw the ringgit weaken even as oil rebounded, an unusual phenomenon for East Asia's only net exporter of the commodity. Unfavorable political development had also affected the sentiment on the Bursa Malaysia.

Jati Fund invests in Shariah approved securities listed on the Bursa Malaysia with a strategy to ensure sustainable long term growth for the fund. Investment strategy will remain centered on well-managed liquid stocks that exhibit positive growth prospects with strong earnings visibility. Stocks with strong cash flows and proactive capital management will also be considered.

COMPARATIVE PERFORMANCE TABLE

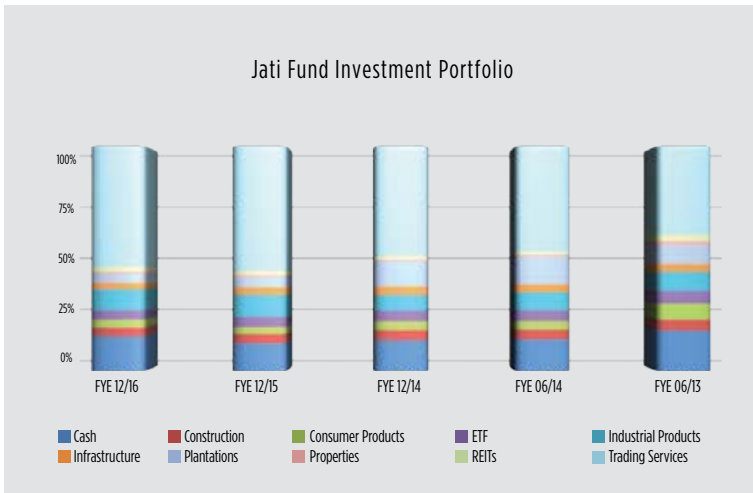
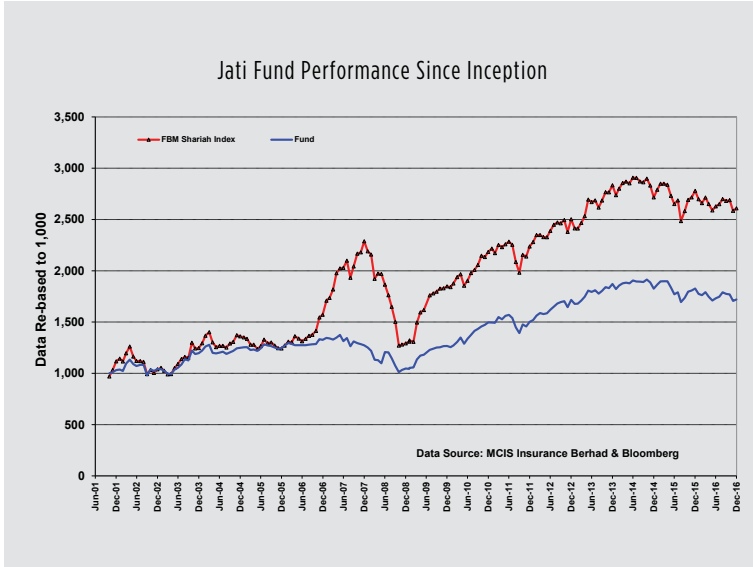
Jati Fund	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14	FYE 06/13
Price NAV as at end (RM)	0.8598	0.9133	0.9125	0.9526	0.8969
Rebaser Index Benchmark	2,608.9	2,779.6	2,715.9	2,907.0	2,669.7
Total NAV (RM)	11,599,627	11,477,497	10,654,802	10,935,071	9,385,182
Number of units	13,491,733	12,566,869	11,676,227	11,479,513	10,433,773
NAV per Unit (RM)	0.8598	0.9133	0.9125	0.9526	0.8995
Highest NAV (RM)	0.9133	0.9643	0.9597 [^]	0.9562	0.9079
Lowest NAV (RM)	0.8468	0.9044	0.8746 [^]	0.8745	0.8117
Total Annual Return (%)					
a) Capital Growth	-5.86	0.09	-4.21 [^]	6.21	10.73
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	-5.86	0.09	-4.21 [^]	6.21	10.73
Three Years (% p.a.)	-2.79	2.11	6.70	6.66	10.30
Five Years (% p.a.)	2.74	4.07	7.58	10.04	8.25

Benchmark Performance (FBM Shariah Index)

Average Return:-					
One Year (%)	-6.14	2.35	-6.58 [^]	8.89	11.74
Three Years (% p.a.)	-2.72	3.57	6.68	8.37	11.94
Five Years (% p.a.)	3.13	4.94	8.01	12.45	7.44

[^]6 months period

PERFORMANCE OF JATI FUND NAV AND BENCHMARK SINCE INCEPTION



PORTFOLIO STATEMENT FOR JATI FUND

As at 31st December 2016

Securities	Holdings	Sectors
AXIATA GROUP BERHAD	125,815	Trading/Services
DIGI.COM BERHAD	65,000	Infrastructure
FELDA GLOBAL VENTURES HOLDINGS BERHAD	236,600	Plantations
GAMUDA BERHAD	96,600	Construction
HAP SENG PLANTATIONS HOLDINGS BERHAD	41,400	Plantations
IHH HEALTHCARE BERHAD	74,000	Trading /Services
IOI PROPERTIES GROUP BERHAD	48,843	Properties
MAXIS BERHAD	66,200	Trading /Services
MISC BERHAD	77,000	Trading/Services
PETRONAS CHEMICALS GROUP BERHAD	109,700	Industrial Products
PETRONAS DAGANGAN BERHAD	30,000	Trading/Services
PETRONAS GAS BERHAD	15,000	Industrial Products
SIME DARBY BERHAD	128,131	Trading/Services
SAPURAKENCANA PETROLEUM BERHAD	535,000	Trading/Services
TENAGA NASIONAL BERHAD	70,550	Trading/Services
TELEKOM MALAYSIA BERHAD	105,278	Trading/Services
UMW HOLDINGS BERHAD	90,000	Consumer Products
AL-AQAR HEALTHCARE REAL ESTATE INVESTMENT TRUST	110,000	REITs
KLCCP STAPLED GROUP	12,000	REITs
MYETF DOW JONES ISLAMIC MARKET MALAYSIA TITANS 25	450,000	ETF

INCOME FUND

For the year ended 31 December 2016, the Income Fund has impressively outperformed its required benchmark by 373bps (3.73%) when the fund returned 6.82% compared to its benchmark of only 3.09%. The Fund continued to outperform as a result of rigorous and active portfolio management in seeking excess return, even though the local bond market has been challenging with MGS closed weaker during the year 2016. Yield went up 4 to 16 bps during the period. Ringgit was very volatile with starting out at MYR4.29/USD in early 2016 and continued to strengthen during first quarter before it turned weaker again for the rest of the year to end at MYR4.48/USD. Meanwhile, Brent crude oil price surged 52% during the year from USD37.28 per barrel to USD56.82 per barrel after hit the bottom and the Organization of the Petroleum Exporting Countries' (OPEC) decision to cut supply on second half of the year.

BNM has surprisingly lowered the OPR by 25bps to 3.00% on 13 July 2016, causing a knee-jerk rally in ringgit bonds. While in December, the Fed raised its Fed Funds Rate by 25bps to a range of 0.50% and 0.75% at its Federal Open Market Committee (FOMC) meeting on 13-14 December 2016.

COMPARATIVE PERFORMANCE TABLE

Income Fund	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14	FYE 06/13
Price NAV as at end (RM)	1.3553	1.2688	1.2143	1.1912	1.1861
Rebased Index Benchmark	1,758.1	1,705.3	1,636.5	1,611.5	1,574.4
Total NAV (RM)	27,321,339	22,667,584	21,193,033	20,672,857	23,273,978
Number of units	20,158,356	17,865,448	17,452,634	17,354,796	19,621,852
NAV per Unit (RM)	1.3553	1.2688	1.2143	1.1912	1.1861
Highest NAV (RM)	1.3767	1.2688	1.2231 [^]	1.1912	1.1914
Lowest NAV (RM)	1.2688	1.2034	1.1898 [^]	1.1599	1.1550
Total Annual Return (%)					
a) Capital Growth	6.82	4.49	1.94 [^]	0.43	2.70
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	6.82	4.49	1.94 [^]	0.43	2.70
Three Years (% p.a.)	5.14	2.71	2.28	2.33	3.85
Five Years (% p.a.)	3.61	3.28	3.38	3.52	4.01

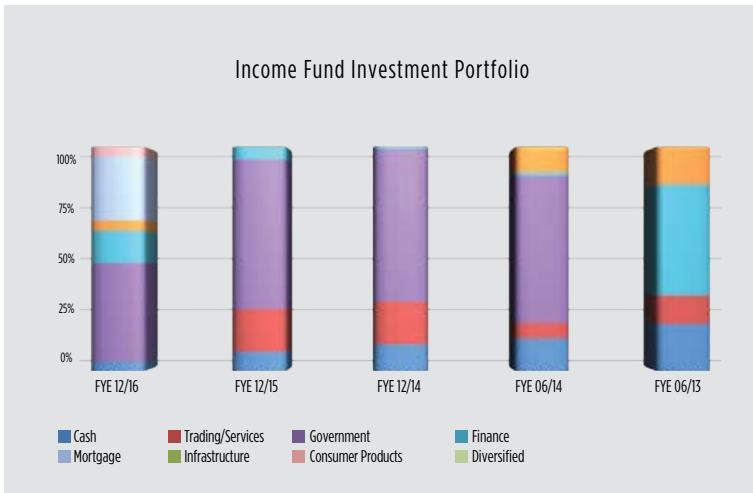
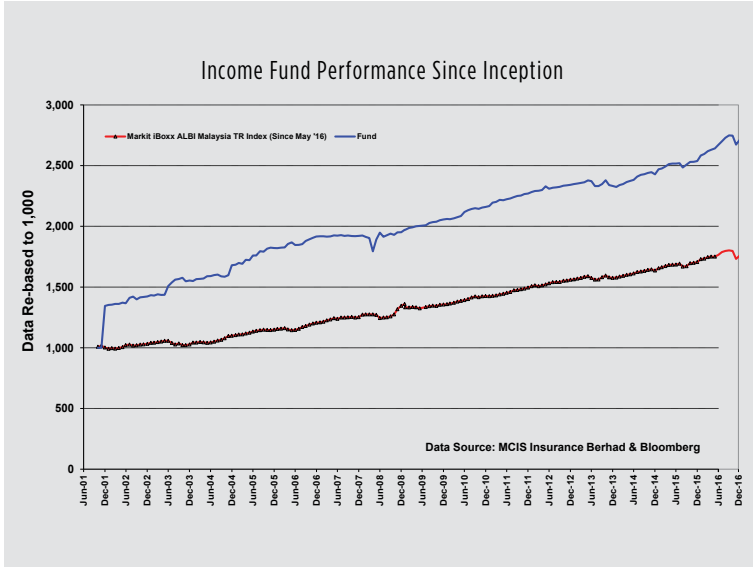
Benchmark Performance (Markit iBoxx ALBI Malaysia TRI #)

Average Return:-					
One Year (%)	3.09	4.21	1.55 [^]	2.36	2.86
Three Years (% p.a.)	3.71	3.02	3.06	3.51	4.17
Five Years (% p.a.)	3.30	3.65	3.83	4.00	4.81

Since 2016

[^]6 months period

PERFORMANCE OF INCOME FUND NAV AND BENCHMARK SINCE INCEPTION



PORTFOLIO STATEMENT FOR INCOME FUND

As at 31st December 2016

Securities	Holdings	Sectors
MALAYSIAN GOVERNMENT SECURITIES	9,417,000	Government
GOVERNMENT INVESTMENT ISSUES	4,200,000	Government
CIMB BANK BERHAD	500,000	Corporate Bonds
SABAH CREDIT CORPORATION	1,000,000	Corporate Bonds
PERDANA PETROLEUM BERHAD	1,000,000	Corporate Bonds
PUBLIC BANK BERHAD	500,000	Corporate Bonds
BANK PEMBANGUNAN MALAYSIA BERHAD	1,000,000	Corporate Bonds
CIMB BANK BERHAD SUBORDINATED DEBT	250,000	Corporate Bonds
BGSM MANAGEMENT SDN BHD	1,000,000	Corporate Bonds
SARAWAK HIDRO SDN BHD	1,000,000	Corporate Bonds
PBFIN BERHAD	1,000,000	Corporate Bonds
DANGA CAPITAL BERHAD	500,000	Corporate Bonds
YTL CORP BERHAD	2,000,000	Corporate Bonds
GULF INVESTMENT CORP GSC	250,000	Corporate Bonds

ASIAPAC FUND

AsiaPac Fund, a feeder fund that invests in CIMB S&P Ethical Asia Pacific Dividend ETF listed in Singapore, aims to provide investment results that closely correspond to the performance of the benchmark index, S&P Ethical Pan Asia Select Dividend Opportunities Index.

For twelve months period ending 31st December 2016, the fund gave a positive return of 5.86% compared to benchmark of 1.21%. The fund has also outperformed the index for three years period to post return of 6.13%, versus the benchmark return of -7.18%. The outperformance was mainly due to higher translation gain caused by weakening ringgit against US dollar.

In Asia Pacific region, China recorded as the worst performing market in the world this year. Starting with a botched attempt to reduce volatility that instead triggered a spectacular meltdown, Chinese bourses have spent the year struggling against feckless policymakers, massive capital flight and a languishing currency. The benchmark Shanghai Composite Index (SCI) struggled towards the finish line, down 12.5% y-o-y, compared to falls of 0.6% by the Hang Seng Index in Hong Kong. However in other markets, Thailand SET Index was the best performing market to increase 19.8% y-o-y, followed by Indonesia JCI Index by 15.3% y-o-y and Australia's ASX Index gained by 7.0%.

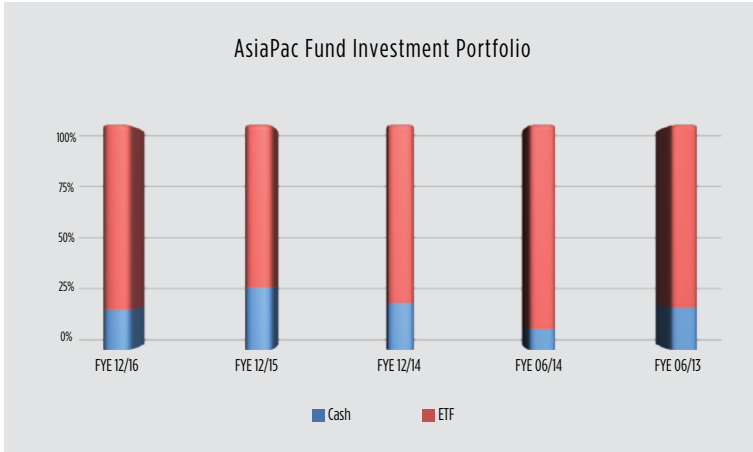
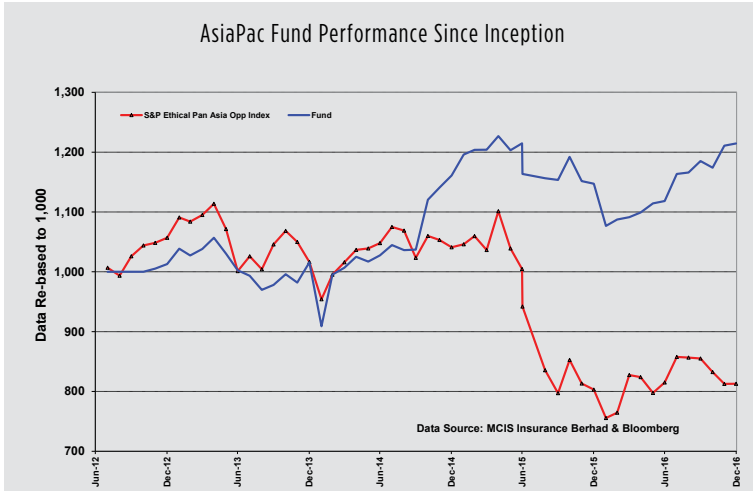
COMPARATIVE PERFORMANCE TABLE

AsiaPac Fund	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14	FYE 06/13
Price NAV as at end (RM)	0.6072	0.5736	0.5805	0.5138	0.5012
Rebased Index Benchmark	812.8	803.0	1,040.9	1,048.0	1,001.1
Total NAV (RM)	26,015,695	26,265,753	23,494,145	21,557,269	27,904,159
Number of units	42,845,208	45,792,487	40,475,478	41,958,572	55,672,754
NAV per Unit (RM)	0.6072	0.5736	0.5805	0.5138	0.5012
Highest NAV (RM)	0.6153	0.6313	0.5825 [^]	0.5154	0.5426
Lowest NAV (RM)	0.5292	0.5599	0.4955 [^]	0.4510	0.4715
Total Annual Return (%)					
a) Capital Growth	5.86	-1.18	12.97 [^]	2.51	0.24*
b) Income Distributions	Nil	Nil	Nil	Nil	Nil
Average Return:-					
One Year (%)	5.86	-1.18	12.97 [^]	2.51	0.24*
Three Years (% p.a.)	6.13	4.23	n/a	n/a	n/a
Benchmark Performance (S&P Ethical Pan Asia Opp Index)					
Average Return:-					
One Year (%)	1.21	-22.85	-0.67 [^]	4.68	0.11*
Three Years (% p.a.)	-7.18	-8.75	n/a	n/a	n/a

*Since Inception

[^]6 months period

PERFORMANCE OF ASIAPAC FUND NAV AND BENCHMARK SINCE INCEPTION



PORTFOLIO STATEMENT FOR ASIAPAC FUND

As at 31st December 2016

Securities	Holdings	Sectors
CIMB S&P ETHICAL ASIA PACIFIC DIVIDEND ETF	6,309,000	ETF

GLOBAL YAKIN FUND

Global Yakin Fund is a feeder fund that invests in Aberdeen Islamic World Equity Fund (AIWEF) that managed by Aberdeen Islamic Asset Management Sdn Bhd. It aims for capital appreciation in the long term by investing in an international portfolio of Shariah-compliant equities and equity-related securities of companies with good growth potential.

For twelve month under review, the fund had grew 7.7%, outperformed the benchmark, MSCI AC World Islamic Index of 5.67%. For the three year period under review, the fund also outperformed the benchmark to gave a return of 6.44%, versus the benchmark return of -0.66%. It was a positive year for global markets in 2016, where most of the indices posted higher return compared with the year earlier. The better sentiment was backed by stronger than expected of economic numbers in the US and the eurozone, stronger dollar and stable oil price.

COMPARATIVE PERFORMANCE TABLE

Global Yakin Fund	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14
Price NAV as at end (RM)	0.6238	0.5792	0.5511	0.5434
Rebased Index Benchmark	1,106.8	1,047.4	1,131.5	1,199.4
Total NAV (RM)	26,845,924	23,599,720	15,866,820	10,991,131
Number of units	43,032,873	40,742,661	28,792,196	20,226,672
NAV per Unit (RM)	0.6238	0.5792	0.5511	0.5434
Highest NAV (RM)	0.6238	0.6068	0.5547*	0.5452
Lowest NAV (RM)	0.5265	0.5400	0.5108*	0.4943
Total Annual Return (%)				
a) Capital Growth	7.70	5.11	1.41*	8.70*
b) Income Distributions	Nil	Nil	Nil	Nil
Average Return:-				
One Year (%)	7.70	5.11	1.41*	8.70*
Three Years (% p.a.)	6.44	n/a	n/a	n/a

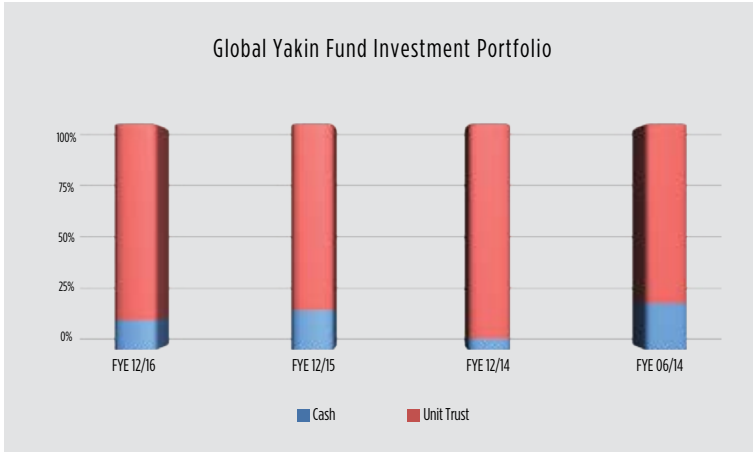
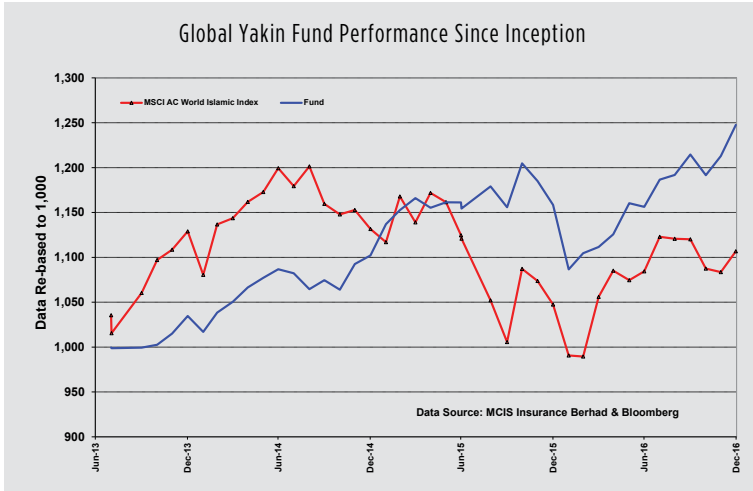
Benchmark Performance (MSCI AC World Islamic Index)

Average Return:- (%)				
One Year (%)	5.67	-7.43	-5.66*	19.90*
Three Years (% p.a.)	-0.66	n/a	n/a	n/a

*Since Inception

*6 months period

PERFORMANCE OF GLOBAL YAKIN FUND NAV AND BENCHMARK SINCE INCEPTION



PORTFOLIO STATEMENT FOR GLOBAL YAKIN FUND

As at 31st December 2016

Securities	Holdings	Sectors
Aberdeen Islamic World Equity Fund	15,877,358	Unit Trust

In the opinion of MCIS Insurance Berhad (“the Manager”), the accompanying financial information of the Investment-Linked Funds of MCIS Insurance Berhad, comprising the Balanced Fund, Equity Fund, Income Fund, Jati Fund, Dividend Fund, AsiaPac Fund and Global Yakin Fund set out on pages 32 to 78 have been prepared in accordance with the accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

On behalf of MCIS Insurance Berhad

Kobus Vlok

Petaling Jaya, Malaysia
16 March 2017

**TO THE UNITHOLDERS OF THE INVESTMENT-LINKED FUNDS OF
MCIS INSURANCE BERHAD****Report on the financial information***Opinion*

We have audited the financial information of Balanced Fund, Equity Fund, Income Fund, Jati Fund, Dividend Fund, AsiaPac Fund and Global Yakin Fund (collectively referred to as “the Funds”), which comprise the statements of assets and liabilities as at 31 December 2016, and the statements of income and expenditure, statements of changes in net asset value of the Funds for the year then ended, and notes to the financial information, including a summary of significant accounting policies, as set out on pages 32 to 78.

In our opinion, the accompanying financial information of the Funds for the year ended 31 December 2016 are prepared, in all material respects, in accordance with the accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *(Auditors’ responsibilities for the audit of the financial information)* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to Note 2.1 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds are prepared to assist the Funds in complying with the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia. As a result, the financial information of the Funds may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds, as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants (“By-Laws”) and the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (“IESBA Code”), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

The directors of the Manager ("the directors") are responsible for the other information. The other information comprises the information contained in the Annual Report of the Funds, but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial information

The directors are responsible for the preparation of financial information of the Funds that give a true and fair view in accordance with the accounting policies as described in Note 2.2 to the financial information and the Guidelines on Investment-linked Insurance/Takaful Business issued by Bank Negara Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

In preparing the financial information of the Funds, the directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

Auditors' responsibilities for the audit of the financial information (Cont'd.)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial information of the Funds, including the disclosures, and whether the financial information of the Funds represent the underlying transactions and events in a manner achieves fair presentation.

We communicate with the directors of the manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matters

This report is made solely to the unitholders of the Investment-Linked Funds of MCIS Insurance Berhad and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Ernst & Young
AF: 0039
Chartered Accountants

Muhammad Syarizal Bin Abdul Rahim
No. 03157/01/19 J
Chartered Accountant

Kuala Lumpur, Malaysia
16 March 2017

As at 31 December 2016

	Note	Balanced Fund		Equity Fund	
		2016	2015	2016	2015
		RM	RM	RM	RM
Assets					
Investments	3	7,539,232	7,484,272	9,000,628	9,191,986
Investment income receivable		52,590	45,486	5,648	18,020
Other receivables		41,786	-	-	-
Cash and bank balances		24,228	53,973	26,969	37,476
Total assets		7,657,836	7,583,731	9,033,245	9,247,482
Liabilities					
Provision for taxation		7,592	84,149	2,300	19,515
Deferred tax liabilities	4	394	10,095	108,752	134,174
Other payables		-	139,502	32,703	212,627
Total liabilities		7,986	233,746	143,755	366,316
Net asset value of funds ("NAV")		7,649,850	7,349,985	8,889,490	8,881,166
Represented by:					
Unitholders' capital		4,528,208	4,377,991	6,219,623	6,074,699
Undistributed income		3,121,642	2,971,994	2,669,867	2,806,467
Unitholders' account	5	7,649,850	7,349,985	8,889,490	8,881,166
Units in circulation	5	6,955,454	6,821,167	9,134,614	8,988,616
NAV per unit (RM)	5	1.0998	1.0775	0.9732	0.9880

STATEMENTS OF ASSETS AND LIABILITIES
(cont'd.)

As at 31 December 2016

	Note	Income Fund		Jati Fund	
		2016	2015	2016	2015
		RM	RM	RM	RM
Assets					
Investments	3	26,950,681	22,757,597	12,180,256	11,883,015
Investment income receivable		217,149	210,697	588	20,686
Deferred tax assets	4	40,107	56,044	-	-
Other receivables		137,307	-	107,632	-
Cash and bank balances		29,772	39,385	51,330	36,861
Total assets		27,375,016	23,063,723	12,339,806	11,940,562
Liabilities					
Provision for taxation		53,677	289,739	2,071	45,815
Deferred tax liabilities	4	-	-	80,864	153,191
Other payables		-	106,400	657,244	264,059
Total liabilities		53,677	396,139	740,179	463,065
Net asset value of funds ("NAV")		27,321,339	22,667,584	11,599,627	11,477,497
Represented by:					
Unitholders' capital		17,354,843	14,306,768	9,482,011	8,667,694
Undistributed income		9,966,496	8,360,816	2,117,616	2,809,803
Unitholders' account	5	27,321,339	22,667,584	11,599,627	11,477,497
Units in circulation	5	20,158,356	17,865,448	13,491,733	12,566,869
NAV per unit (RM)	5	1.3553	1.2688	0.8598	0.9133

STATEMENTS OF ASSETS AND LIABILITIES
(cont'd.)

As at 31 December 2016

	Note	Dividend Fund		AsiaPac Fund	
		2016	2015	2016	2015
		RM	RM	RM	RM
Assets					
Investments	3	38,100,654	44,213,256	25,903,052	27,490,116
Investment income receivable		13,463	83,907	1,208	2,111
Other receivables		-	-	214,314	-
Deferred tax assets	4	-	-	-	10,296
Cash and bank balances		79,980	56,208	12,324	29,708
Total assets		38,194,097	44,353,371	26,130,898	27,532,231
Liabilities					
Provision for taxation		6,955	395,582	69,932	294,298
Deferred tax liabilities	4	753,731	939,445	45,271	-
Other payables		36,707	1,490,970	-	972,180
Total liabilities		797,393	2,825,997	115,203	1,266,478
Net asset value of funds ("NAV")		37,396,704	41,527,374	26,015,695	26,265,753
Represented by:					
Unitholders' capital		16,776,670	19,514,150	22,042,381	23,690,475
Undistributed income		20,620,034	22,013,224	3,973,314	2,575,278
Unitholders' account	5	37,396,704	41,527,374	26,015,695	26,265,753
Units in circulation	5	46,333,506	49,699,759	42,845,208	45,792,487
NAV per unit (RM)	5	0.8071	0.8356	0.6072	0.5736

STATEMENTS OF ASSETS AND LIABILITIES (cont'd.)

As at 31 December 2016

	Note	Global Yakin Fund 2016 RM	2015 RM
Assets			
Investments	3	26,742,793	23,021,430
Investment income receivable		847	383
Other receivables		368,841	687,914
Cash and bank balances		26,819	65,733
Total assets		<u>27,139,300</u>	<u>23,775,460</u>
Liabilities			
Provision for taxation		6,212	19,695
Deferred tax liabilities	4	287,164	134,174
Other payables		-	21,871
Total liabilities		<u>293,376</u>	<u>175,740</u>
Net asset value of funds (“NAV”)		<u>26,845,924</u>	<u>23,599,720</u>
Represented by:			
Unitholders’ capital		23,541,900	22,100,335
Undistributed income		3,304,024	1,499,385
Unitholders’ account	5	<u>26,845,924</u>	<u>23,599,720</u>
Units in circulation	5	43,032,873	40,742,661
NAV per unit (RM)	5	<u>0.6238</u>	<u>0.5792</u>

For the year ended 31 December 2016

	Note	Balanced Fund		Equity Fund	
		2016 RM	2015 RM	2016 RM	2015 RM
Net investment income:					
Interest/profit income	6	179,494	168,667	40,052	36,003
Dividend income	6	122,400	126,916	251,565	264,458
Investment related expenses	6	-	(1,320)	-	(2,202)
		301,894	294,263	291,617	298,259
Gain on disposal of investments		87,337	214,451	-	150,556
Unrealised capital gain		322,890	2,224	78,750	131,374
Total income		712,121	510,938	370,367	580,189
Loss on disposal of investments		-	(3,791)	-	(474,270)
Unrealised capital loss		(449,237)	(251,977)	(396,519)	-
Management fees		(94,162)	(90,854)	(124,025)	(125,174)
Other expenses		(5,576)	(6,035)	(5,530)	(5,930)
Total outgo		(548,975)	(352,657)	(526,074)	(605,374)
Excess/(deficit) of income over outgo before taxation		163,146	158,281	(155,707)	(25,185)
Taxation	7	(13,498)	(12,739)	19,107	9,444
Excess/(deficit) of income over outgo after taxation		149,648	145,542	(136,600)	(15,741)
Undistributed income brought forward		2,971,994	2,826,452	2,806,467	2,822,208
Undistributed income carried forward		3,121,642	2,971,994	2,669,867	2,806,467

For the year ended 31 December 2016

	Note	Income Fund		Jati Fund	
		2016 RM	2015 RM	2016 RM	2015 RM
Net investment income:					
Interest/profit income	6	1,072,177	918,897	61,799	55,744
Dividend income	6	-	-	245,047	273,122
Investment related expenses	6	-	-	(2,223)	(5,281)
		1,072,177	918,897	304,623	323,585
Gain on disposal of investments		659,169	275,430	-	-
Unrealised capital gain		185,005	16,713	37,600	35,155
Total income		1,916,351	1,211,040	342,223	358,740
Loss on disposal of investments		-	(18,240)	-	(191,198)
Unrealised capital loss		(26,318)	(19,191)	(941,685)	(3,075)
Management fees		(127,538)	(109,142)	(153,786)	(148,147)
Other expenses		(5,612)	(6,073)	(5,592)	(5,918)
Total outgo		(159,468)	(152,646)	(1,101,063)	(348,338)
Excess/(deficit) of income over outgo before taxation		1,756,883	1,058,394	(758,840)	10,402
Taxation	7	(151,203)	(93,889)	66,653	7,582
Excess/(deficit) of income over outgo after taxation		1,605,680	964,505	(692,187)	17,984
Undistributed income brought forward		8,360,816	7,396,311	2,809,803	2,791,819
Undistributed income carried forward		9,966,496	8,360,816	2,117,616	2,809,803

STATEMENTS OF INCOME AND EXPENDITURE (cont'd.)

For the year ended 31 December 2016

	Note	Dividend Fund		AsiaPac Fund	
		2016 RM	2015 RM	2016 RM	2015 RM
Net investment income:					
Interest/profit income	6	232,966	173,518	217,172	213,759
Dividend income	6	1,107,351	1,422,029	817,383	1,046,666
Investment related expenses	6	-	(4,673)	(8,587)	(8,031)
		1,340,317	1,590,874	1,025,968	1,252,394
Gain on disposal of investments		46,131	2,346,142	-	-
Unrealised capital gain		1,910,593	-	694,595	-
Other income		-	-	37,590	47,490
Total income		3,297,041	3,937,016	1,758,153	1,299,884
Loss on disposal of investments		-	(2,358,968)	-	-
Unrealised capital loss		(4,232,023)	(1,791,957)	-	(1,424,473)
Management fees		(606,961)	(665,971)	(213,865)	(216,206)
Other expenses		(5,576)	(5,972)	(5,600)	(6,064)
Total outgo		(4,844,560)	(4,822,868)	(219,465)	(1,646,743)
(Deficit)/excess of income over outgo before taxation		(1,547,519)	(885,852)	1,538,688	(346,859)
Taxation	7	154,329	122,077	(140,652)	9,967
(Deficit)/excess of income over outgo after taxation		(1,393,190)	(763,775)	1,398,036	(336,892)
Undistributed income brought forward		22,013,224	22,776,999	2,575,278	2,912,170
Undistributed income carried forward		20,620,034	22,013,224	3,973,314	2,575,278

For the year ended 31 December 2016

	Note	Global Yakin Fund	
		2016 RM	2015 RM
Net investment income:			
Interest/profit income	6	107,285	98,304
Dividend income	6	39,431	104,287
		<hr/>	<hr/>
		146,716	202,591
Unrealised capital gain		1,912,371	847,132
Other income		130,631	-
		<hr/>	<hr/>
Total income		2,189,718	1,049,723
Management fees		(204,303)	(165,446)
Other expenses		(5,598)	(5,937)
		<hr/>	<hr/>
Total outgo		(209,901)	(171,383)
Excess of income over outgo			
before taxation		1,979,817	878,340
Taxation	7	(175,178)	(83,978)
		<hr/>	<hr/>
Excess of income over outgo			
before taxation		1,804,639	794,362
Undistributed income brought forward		1,499,385	705,023
		<hr/>	<hr/>
Undistributed income carried forward		3,304,024	1,499,385

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CHANGES IN NET ASSET VALUE

For the year ended 31 December 2016

	Balanced Fund		Equity Fund	
	2016 RM	2015 RM	2016 RM	2015 RM
NAV at the beginning of the financial year	7,349,985	7,039,644	8,881,166	8,866,601
Net realised income/(loss) for the year, net of tax	265,887	375,315	155,747	(136,605)
Net unrealised capital (loss)/gain for the year, net of tax	(116,239)	(229,773)	(292,347)	120,864
Net income/(loss) for the year	149,648	145,542	(136,600)	(15,741)
Amounts received from units created	826,782	760,134	942,474	848,726
Amounts paid for units cancelled	(676,565)	(595,335)	(797,550)	(818,420)
NAV at the end of the financial year	7,649,850	7,349,985	8,889,490	8,881,166

	Income Fund		Jati Fund	
	2016 RM	2015 RM	2016 RM	2015 RM
NAV at the beginning of the financial year	22,667,584	21,193,033	11,477,497	10,654,802
Net realised income/(loss) for the year, net of tax	1,459,688	966,784	139,571	(11,530)
Net unrealised capital gain/(loss) for the year, net of tax	145,992	(2,280)	(831,758)	29,514
Net income/(loss) for the year	1,605,680	964,504	(692,187)	17,984
Amounts received from units created	6,625,435	3,809,497	2,344,771	2,251,989
Amounts paid for units cancelled	(3,577,360)	(3,299,450)	(1,530,454)	(1,447,278)
NAV at the end of the financial year	27,321,339	22,667,584	11,599,627	11,477,497

STATEMENTS OF CHANGES IN NET
ASSET VALUE (cont'd.)

For the year ended 31 December 2016

	Dividend Fund		AsiaPac Fund	
	2016 RM	2015 RM	2016 RM	2015 RM
NAV at the beginning of the financial year	41,527,374	47,030,896	26,265,753	23,494,145
Net realised income for the year, net of tax	742,526	884,826	759,009	973,623
Net unrealised capital (loss)/gain for the year, net of tax	(2,135,716)	(1,648,601)	639,027	(1,310,515)
Net (loss)/Income for the year	(1,393,190)	(763,775)	1,398,036	(336,892)
Amounts received from units created	4,801,967	5,410,475	5,032,277	10,254,304
Amounts paid for units cancelled	(7,539,447)	(10,150,222)	(6,680,371)	(7,145,804)
NAV at the end of the financial year	37,396,704	41,527,374	26,015,695	26,265,753

	Global Yakin	
	2016 RM	2015 RM
NAV at the beginning of the financial year	23,599,720	15,866,820
Net realised Income for the year, net of tax	45,259	15,000
Net unrealised capital gain for the year, net of tax	1,759,380	779,362
Net income for the year	1,804,639	794,362
Amounts received from units created	7,365,373	14,046,720
Amounts paid for units cancelled	(5,923,808)	(7,108,182)
NAV at the end of the financial year	26,845,924	23,599,720

The accompanying notes form an integral part of the financial statements.

1. The manager and its principal activity

The Investment-Linked Funds of the Manager comprise the Balanced Fund, Equity Fund, Income Fund, Jati Fund, Dividend Fund, AsiaPac Fund and Global Yakin Fund (collectively referred to as “the Funds”).

MCIS Insurance Berhad, the Manager is a public limited liability company incorporated and domiciled in Malaysia and licensed under the Financial Services Act, 2013. Its principal activity is the underwriting of life and investment-linked insurance.

The financial information was authorised for issue by the Board of Directors of the Manager in accordance with a resolution on 16 March 2017.

2. Significant accounting policies

2.1 Basis of preparation

The financial information of the Funds has been prepared in accordance with the accounting policies described in Note 2.2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia (“BNM”).

The financial information has been prepared under the historical cost convention except as disclosed in the significant accounting policies in Note 2.2 to the financial information.

The financial information is presented in Ringgit Malaysia (“RM”).

2.2 Summary of significant accounting policies

a) Revenue recognition

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the Funds and the amount of the revenue can be measured reliably.

- i) Interest income and profit from investments are recognised on accrual basis that reflects the effective yield of the asset.
- ii) Dividend income is recognised when the right to receive payment is established.
- iii) Net proceeds arising from the sale of investments are set off against the weighted average cost of investments. The resulting gains or losses are taken to the statements of income and expenditure.

b) Management fee

Management fees are charged based on the respective Fund's daily net asset value, at the following rates:

Balanced Fund	1.25% per annum
Equity Fund	1.40% per annum
Income Fund	0.50% per annum
Jati Fund	1.35% per annum
Dividend Fund	1.50% per annum
AsiaPac Fund	0.85% per annum
Global Yakin Fund	0.85% per annum

c) Net creation of units

Net creation of units represents premiums paid by policyholders as payment for a new insurance contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipt basis.

d) Net cancellation of units

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals. Cancellation is recognised upon surrendering and withdrawal of the related insurance contract.

e) Income tax

Income tax on the surplus or deficit for the year comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable income for the year and is measured using the tax rates that have been enacted at the reporting date.

Deferred tax is provided for, using the liability method. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary differences can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in the statements of income and expenditure, except when it arises from a transaction which is recognised directly in unitholders' account, in which case the deferred tax is also charged or credited directly in unitholders' account.

f) Financial assets

Financial assets are recognised in the statements of assets and liabilities when the Funds become a party to the contractual provisions of the financial instrument.

When financial assets are recognised initially, they are measured at fair value plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

The Funds determine the classification of its financial assets at initial recognition, and the categories include financial assets at fair value through profit or loss ("FVTPL") and loans and receivables ("LAR").

i) Financial assets at FVTPL

Financial assets are classified as financial assets at FVTPL if they are held for trading or are designated as such upon initial recognition. Financial assets designated as FVTPL upon initial recognition include debt securities, equity securities and unit and property trust funds.

Subsequent to initial recognition, financial assets at FVTPL are measured at fair value. Changes in the fair value of the financial instruments are recorded in 'unrealised capital gain/loss' in the statements of income and expenditure. Interest earned and dividend revenue are recorded separately in 'interest/profit income' and 'dividend income'.

The fair values of quoted equity securities, quoted exchange traded funds and real estate investment trusts are determined by reference to closing bid prices quoted on Bursa Malaysia Securities Berhad and Bloomberg Limited Partnership.

The fair value of unquoted debt securities is determined by references to indicative market prices obtained from Bondweb which is provided by Bond Pricing Agency Malaysia ("BPAM").

ii) LAR

Financial assets with fixed or determinable payments that are not quoted in an active market are classified as LAR. The Fund includes deposits with financial institutions, cash at banks and short term receivables in this classification.

Subsequent to initial recognition, LAR are measured at amortised cost using the effective interest method. Gains and losses are recognised in the statements of income and expenditure when the LAR are derecognised or impaired, and through the amortisation process.

g) Impairment of financial assets

The Funds assess at each reporting date whether there is any objective evidence that a financial asset classified as LAR is impaired.

To determine whether there is objective evidence that an impairment loss on a financial asset has been incurred, the Funds consider factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If any such evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. The impairment loss is recognised in the statements of income and expenditure.

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets.

If in a subsequent year, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognised in the statements of income and expenditure.

h) Financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

Financial liabilities are recognised in the statements of assets and liabilities when, and only when, the Funds become a party to the contractual provisions of the financial instrument. Financial liabilities are classified as other financial liabilities at fair value through profit or loss or at amortised cost, as appropriate.

The Funds' other financial liabilities which include other payables are recognised initially at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method.

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statements of income and expenditure when the liabilities are derecognised, and through the amortisation process.

i) Unitholders' account

Unitholders' account of the Funds represent equity instruments in the statements of assets and liabilities.

j) Foreign currency transactions

Transactions in foreign currencies are initially recorded in the functional currency rate prevailing at the dates of the transaction. Monetary assets and liabilities denominated in foreign currencies are re-translated at the functional currency rate of exchange ruling at the reporting date. All differences are taken to the statements of income and expenditure. Non-monetary items denominated in foreign currencies that are measured at historical cost are translated using the exchange rates as at the dates of initial transactions.

Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. All foreign exchange differences are taken to statements of income and expenditure, except for differences relating to items where gains or losses are recognised directly in unitholders' account, in which case, the gain or loss is recognised net of the exchange component in unitholders' account.

3. Investments

(i) Balanced Fund

	2016 RM	2015 RM
FVTPL:		
Unquoted debt securities	3,429,446	3,481,681
Quoted equity securities	2,759,117	2,921,591
Quoted unit and property trust funds	506,500	442,000
	6,695,063	6,845,272
LAR:		
Deposits with licensed financial institutions	844,169	639,000
	7,539,232	7,484,272

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below:

	←----- 2016 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL:				
Unquoted debt securities:				
Malaysian Government Securities	1,000,000	977,245	941,040	12.3%
Corporate bonds:				
Sarawak Hidro Sdn Bhd	500,000	502,150	492,595	6.4%
YTL Corporation Berhad	200,000	201,740	194,844	2.5%
Sabah Credit Corporation Bank Pembangunan Malaysia Berhad	500,000	500,660	500,630	6.5%
CIMB Bank Berhad	200,000	200,000	192,632	2.5%
Public Bank Berhad	500,000	500,000	495,750	6.5%
Projek Lebuhraya Utara-Selatan Berhad	300,000	301,080	299,985	3.9%
		320,640	311,970	4.1%
		2,526,270	2,488,406	32.5%
		3,503,515	3,429,446	44.8%

3. Investments (cont'd.)

(i) Balanced Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2016 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL: (cont'd.)				
Quoted equity securities:				
<i>Plantations</i>				
Felda Global Ventures Holdings Berhad	59,600	266,892	91,785	1.2%
IOI Corporation Berhad	33,000	157,825	144,870	1.9%
<i>Trading/Services</i>				
Amway (Malaysia) Holdings Berhad	11,000	70,754	81,950	1.1%
Astro Malaysia Holdings Berhad	18,000	60,286	46,620	0.6%
Axiata Group Berhad	15,726	88,801	70,925	0.9%
Maxis Berhad	41,000	233,924	245,180	3.2%
Petronas Dagangan Berhad	6,000	128,028	142,800	1.9%
Sime Darby Berhad	25,494	157,428	206,246	2.7%
Telekom Malaysia Berhad	40,854	167,199	243,081	3.2%
MISC Berhad	5,000	32,439	36,600	0.5%
Tenaga Nasional Berhad	30,000	245,400	417,000	5.5%
SapuraKencana Petroleum Berhad	72,000	232,924	115,920	1.5%
<i>Infrastructure</i>				
Digi.Com Berhad	20,000	84,800	96,600	1.3%

3. Investments (cont'd.)

(i) Balanced Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2016 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL: (cont'd.)				
Quoted equity securities: (cont'd.)				
Industrial product				
Petronas Gas Bhd	5,000	89,767	106,500	1.4%
Petronas Chemicals Group Berhad	14,000	70,784	97,300	1.3%
Finance				
CIMB Group Holdings Berhad	54,978	340,490	247,401	3.2%
Malayan Banking Berhad	46,332	328,140	368,339	4.8%
		2,755,881	2,759,117	36.1%
Quoted unit and property trust funds:				
Real Estate Investment Trust (REIT):				
AL-AQAR Healthcare Real Estate Investment Trust	100,000	100,000	157,000	2.1%
Amanah Raya Real Estate Investment Trust	250,000	235,000	228,750	3.0%
IGB Real Estate Investment Trust	75,000	95,750	120,750	1.6%
		430,750	506,500	6.6%
Total FVTPL		6,690,146	6,695,063	87.5%

3. Investments (cont'd.)

(i) Balanced Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2015 ----->			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL:				
Unquoted debt securities:				
Malaysian Government Securities	1,250,000	1,226,995	1,179,970	16.1%
Corporate bonds:				
Jimah East Power Sdn Bhd	500,000	500,000	503,415	6.8%
Cagamas Berhad	300,000	300,000	298,836	4.1%
MMC Corporation Berhad	500,000	500,000	499,785	6.8%
Sabah Credit Corporation Projek Lebuhraya Utara-Selatan Berhad	500,000	528,600	499,725	6.8%
		2,329,260	2,301,711	31.3%
		3,556,255	3,481,681	47.4%
Quoted equity securities:				
Plantations				
Felda Global Ventures Holdings Berhad	59,600	266,892	101,916	1.4%
IOI Corporation Berhad	33,000	157,825	145,530	2.0%
Trading/Services				
Amway (Malaysia) Holdings Berhad	11,000	70,754	103,620	1.4%
Astro Malaysia Holdings Berhad	18,000	60,286	49,680	0.7%
Axiata Group Berhad	15,566	88,025	99,467	1.4%
Maxis Berhad	41,000	233,924	277,980	3.8%

3. Investments (cont'd.)

(i) **Balanced Fund** (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2015 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL: (cont'd.)				
Quoted equity securities: (cont'd.)				
Trading/Services (cont'd.)				
Petronas Dagangan Berhad	6,000	128,028	147,360	2.0%
Sime Darby Berhad	24,805	152,226	191,991	2.6%
Telekom Malaysia Berhad	40,854	167,199	275,765	3.8%
MISC Berhad	5,000	32,439	46,600	0.6%
Tenaga Nasional Berhad	30,000	245,400	397,800	5.4%
SapuraKencana Petroleum Berhad	72,000	232,924	143,280	1.9%
Infrastructure				
Digi.Com Berhad	20,000	84,800	108,000	1.5%
Industrial product				
Petronas Gas Bhd	5,000	89,767	113,500	1.5%
Petronas Chemicals Group Berhad	14,000	70,784	101,220	1.4%
Finance				
CIMB Group Holdings Berhad	54,978	340,490	249,050	3.4%
Malayan Banking Berhad	44,066	310,319	368,832	5.0%
		2,732,082	2,921,591	39.7%

3. Investments (cont'd.)

(i) Balanced Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2015 ----->			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL: (cont'd.)				
Quoted unit and property trust funds:				
Real Estate Investment Trust (REIT):				
AL-AQAR Healthcare Real Estate Investment Trust	100,000	100,000	131,000	1.8%
Amanah Raya Real Estate Investment Trust	250,000	235,000	211,250	2.9%
IGB Real Estate Investment Trust	75,000	95,750	99,500	1.4%
		430,750	442,000	6.0%
Total FVTPL		6,719,087	6,845,272	93.1%

(ii) Equity Fund

	2016 RM	2015 RM
FVTPL:		
Quoted equity securities	6,930,633	7,282,754
Quoted unit and property trust funds	752,820	674,070
	7,683,453	7,956,824
LAR:		
Deposits with licensed financial institutions	1,317,175	1,235,162
	9,000,628	9,191,986

3. Investments (cont'd.)

(ii) Equity Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2016 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL:				
Quoted equity securities:				
<i>Industrial products</i>				
Petronas Chemicals Group Berhad	67,000	359,147	465,650	5.2%
Petronas Gas Berhad	10,000	182,164	213,000	2.4%
<i>Trading/Services</i>				
Axiata Group Berhad	74,439	256,319	335,720	3.8%
IHH Healthcare Berhad	34,000	100,716	215,560	2.4%
Maxis Berhad	60,500	323,789	361,790	4.1%
Petronas Dagangan Berhad	20,000	65,100	476,000	5.4%
Sime Darby Berhad	66,821	574,147	540,580	6.1%
Telekom Malaysia Berhad	75,947	277,873	451,885	5.1%
Tenaga Nasional Berhad	59,250	481,146	823,575	9.3%
MISC Berhad	30,000	177,421	219,600	2.5%
Astro Malaysia Holdings Berhad	58,000	185,320	150,220	1.7%
SapuraKencana Petroleum Berhad	168,000	580,925	270,480	3.0%
<i>Infrastructure</i>				
Digi.Com Berhad	20,000	84,800	96,600	1.1%
<i>Consumer products</i>				
UMW Holdings Berhad	5,000	41,556	22,800	0.3%

3. Investments (cont'd.)

(ii) Equity Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2016 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL: (cont'd.)				
Quoted equity securities: (cont'd.)				
<i>Finance</i>				
CIMB Group Holdings Berhad	64,503	426,551	290,263	3.3%
Malayan Banking Berhad	70,370	507,574	559,441	6.3%
AMMB Holdings Berhad	18,000	85,921	77,040	0.9%
Public Bank Berhad	35,402	356,040	698,127	7.9%
<i>Plantations</i>				
IOI Corporation Berhad	150,866	775,677	662,302	7.5%
		5,842,186	6,930,633	78.0%
Quoted unit and property trust funds:				
<i>Real Estate Investment Trust (REIT):</i>				
AL-AQAR Healthcare				
Real Estate Investment Trust	100,000	100,000	157,000	1.8%
Amanah Raya Real Estate				
Investment Trust	250,000	235,000	228,750	2.6%
KLCCP Stapled Group	47,000	146,866	367,070	4.1%
		481,866	752,820	8.5%
Total FVTPL		6,324,052	7,683,453	86.4%

3. Investments (cont'd.)

(ii) Equity Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2015 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL:				
Quoted equity securities:				
<i>Industrial products</i>				
Petronas Chemicals Group Berhad	67,000	359,147	484,410	5.5%
Petronas Gas Berhad	10,000	182,164	227,000	2.6%
<i>Trading/Services</i>				
Axiata Group Berhad	73,680	252,638	470,815	5.3%
IHH Healthcare Berhad	34,000	100,716	221,680	2.5%
Maxis Berhad	60,500	323,789	410,190	4.6%
Petronas Dagangan Berhad	20,000	65,100	491,200	5.5%
Sime Darby Berhad	65,013	560,497	503,201	5.7%
Telekom Malaysia Berhad	75,947	277,873	512,643	5.8%
Tenaga Nasional Berhad	59,250	481,146	785,655	8.8%
MISC Berhad	30,000	177,421	279,600	3.1%
Astro Malaysia Holdings Berhad	58,000	185,320	160,080	1.8%
SapuraKencana Petroleum Berhad	168,000	580,925	334,320	3.8%
<i>Infrastructure</i>				
Digi.Com Berhad	20,000	84,800	108,000	1.2%
<i>Consumer products</i>				
UMW Holdings Berhad	5,000	41,556	39,250	0.4%
<i>Finance</i>				
CIMB Group Holdings Berhad	64,503	426,551	292,199	3.3%
Malayan Banking Berhad	66,928	480,504	560,187	6.3%
AMMB Holdings Berhad	18,000	85,921	81,360	0.9%
Public Bank Berhad	35,402	356,040	655,645	7.4%

3. Investments (cont'd.)

(ii) Equity Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2015 ----->			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL: (cont'd.)				
Quoted equity securities: (cont'd.)				
<i>Plantations</i>				
I0I Corporation Berhad	150,866	775,677	665,319	7.5%
		5,797,785	7,282,754	82.0%
Quoted unit and property trust funds:				
<i>Real Estate Investment Trust (REIT):</i>				
AL-'AQAR Healthcare Real Estate Investment Trust	100,000	100,000	131,000	1.5%
Amanah Raya Real Estate Investment Trust	250,000	235,000	211,250	2.4%
KLCCP Stapled Group	47,000	146,866	331,820	3.7%
		481,866	674,070	7.6%
Total FVTPL		6,279,651	7,956,824	89.6%

3. Investments (cont'd.)
(iii) Income Fund

	2016 RM	2015 RM
FVTPL:		
Unquoted debt securities	23,230,546	21,760,597
LAR:		
Deposits with licensed financial institutions	3,720,135	997,000
	26,950,681	22,757,597

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below:

	←----- 2016 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL:				
Unquoted debt securities:				
Malaysian Government Securities	9,417,000	9,359,319	9,114,564	33.4%
Government Investment Issues	4,200,000	4,209,098	4,157,550	15.2%
Corporate bonds:				
CIMB Bank Berhad	500,000	500,000	495,750	1.8%
Sabah Credit Corporation	1,000,000	1,001,320	1,001,260	3.7%
Perdana Petroleum Berhad	1,000,000	1,000,000	995,850	3.6%
Public Bank Berhad	500,000	501,800	499,975	1.8%
Bank Pembangunan Malaysia Berhad	1,000,000	1,000,000	963,160	3.5%
CIMB Bank Berhad Subordinated Debt	250,000	250,225	249,720	0.9%
BGSM Management Sdn Bhd	1,000,000	1,026,700	1,013,290	3.7%
Sarawak Hidro Sdn Bhd	1,000,000	1,004,300	985,190	3.6%
PBFIN Berhad	1,000,000	1,095,400	1,057,770	3.9%
Danga Capital Berhad	500,000	517,350	498,905	1.8%
YTL Corporation Berhad	2,000,000	2,017,400	1,948,440	7.1%
Gulf Investment Corporation GSC	250,000	248,975	249,122	0.9%
		10,163,470	9,958,432	36.4%
Total FVTPL		23,731,887	23,230,546	85.0%

3. Investments (cont'd.)

(iii) Income Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2015 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL:				
Unquoted debt securities:				
Malaysian Government Securities	8,490,000	8,425,983	7,998,990	35.3%
Government				
Investment Issues	3,000,000	2,959,420	2,927,250	12.9%
Corporate bonds:				
CIMB Bank Berhad	250,000	250,225	247,862	1.1%
Sabah Credit Corporation	1,000,000	1,001,320	999,900	4.4%
Jimah East Power Sdn Bhd	2,500,000	2,500,000	2,517,075	11.1%
MMC Corporation Berhad	1,000,000	1,000,000	999,570	4.4%
PBFIN Berhad	1,000,000	1,095,400	1,076,030	4.7%
Cagamas Berhad	1,000,000	1,000,000	996,120	4.4%
Projek Lebuhraya				
Utara-Selatan Berhad	4,000,000	4,228,800	3,997,800	17.6%
		11,075,745	10,834,357	47.8%
Total FVTPL		22,461,148	21,760,597	96.0%

(iv) Jati Fund

	2016 RM	2015 RM
FVTPL:		
Quoted equity securities	9,050,906	9,263,849
Quoted exchange traded fund	477,000	522,000
Quoted unit and property trust funds	266,420	228,820
	9,794,326	10,014,669
LAR:		
Deposits with licensed financial institutions	2,385,930	1,868,346
	12,180,256	11,883,015

3. Investments (cont'd.)

(iv) Jati Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2016 ----->			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL:				
Quoted equity securities:				
Consumer products				
UMW Holdings Berhad	90,000	511,921	410,400	3.5%
Industrial products				
Petronas Chemicals Group Berhad	109,700	617,227	762,415	6.6%
Petronas Gas Berhad	15,000	271,953	319,500	2.8%
Trading/Services				
Axiata Group Berhad	125,815	512,721	567,426	4.9%
IHH Healthcare Berhad	74,000	244,676	469,160	4.0%
Maxis Berhad	66,200	348,037	395,876	3.4%
Petronas Dagangan Berhad	30,000	604,658	714,000	6.2%
Sime Darby Berhad	128,131	1,098,476	1,036,580	8.9%
MISC Berhad	77,000	452,475	563,640	4.9%
SapuraKencana Petroleum Berhad	535,000	1,185,439	861,350	7.4%
Tenaga Nasional Berhad	70,550	546,510	980,645	8.5%
Telekom Malaysia Berhad	105,278	275,228	626,404	5.4%
Infrastructure				
Digi.Com Berhad	65,000	266,120	313,950	2.7%
Plantations				
Hap Seng Plantations Holdings Berhad	41,400	119,592	101,844	0.9%
Felda Global Ventures Holdings Berhad	236,600	846,385	364,364	3.1%
Construction				
Gamuda Berhad	96,600	375,353	460,782	4.0%

3. Investments (cont'd.)

(iv) Jati Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2016 ----->			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL: (cont'd.)				
Quoted equity securities: (cont'd.)				
Properties				
IOI Properties Group Berhad	48,843	37,817	102,570	0.9%
		8,314,588	9,050,906	78.0%
Quoted exchange traded fund:				
MyETF Dow Jones Islamic Market Malaysia Titans 25	450,000	266,443	477,000	4.1%
		266,443	477,000	4.1%
Quoted unit and property trust funds:				
Real Estate Investment Trust (REIT):				
KLCCP Stapled Group	12,000	80,095	93,720	0.8%
AL-'AQAR Healthcare Real Estate Investment Trust	110,000	122,400	172,700	1.5%
		202,495	266,420	2.3%
Total FVTPL		8,783,526	9,794,326	84.4%

3. Investments (cont'd.)

(iv) Jati Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2015 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL:				
Quoted equity securities:				
<i>Consumer products</i>				
UMW Holdings Berhad	45,000	302,630	353,250	3.1%
<i>Industrial products</i>				
Petronas Chemicals Group Berhad	109,700	617,227	793,131	6.9%
Petronas Gas Berhad	15,000	271,953	340,500	3.0%
<i>Trading/Services</i>				
Axiata Group Berhad	124,532	506,498	795,759	6.9%
IHH Healthcare Berhad	74,000	244,676	482,480	4.2%
Maxis Berhad	66,200	348,037	448,836	3.9%
Petronas Dagangan Berhad	30,000	604,658	736,800	6.4%
Sime Darby Berhad	107,151	929,945	829,350	7.2%
MISC Berhad	77,000	452,475	717,640	6.3%
SapuraKencana Petroleum Berhad	355,000	885,739	706,450	6.2%
Tenaga Nasional Berhad	70,550	546,510	935,493	8.2%
Telekom Malaysia Berhad	105,278	275,228	710,627	6.2%
<i>Infrastructure</i>				
Digi.Com Berhad	65,000	266,120	351,000	3.1%
<i>Plantations</i>				
Hap Seng Plantations Holdings Berhad	41,400	119,592	99,360	0.9%
Felda Global Ventures Holdings Berhad	236,600	846,385	404,586	3.5%
<i>Construction</i>				
Gamuda Berhad	96,600	375,353	450,156	3.9%

3. Investments (cont'd.)

(iv) Jati Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2015 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL: (cont'd.)				
Quoted equity securities: (cont'd.)				
Properties				
IOI Properties Group Berhad	48,843	37,817	108,431	0.9%
		7,630,843	9,263,849	80.7%
Quoted exchange traded fund:				
MyETF Dow Jones Islamic Market Malaysia Titans 25	450,000	266,443	522,000	4.5%
		266,443	522,000	4.5%
Quoted unit and property trust funds:				
Real Estate Investment Trust (REIT):				
KLCCP Stapled Group	12,000	80,095	84,720	0.7%
AL-AQAR Healthcare Real Estate Investment Trust	110,000	122,400	144,100	1.3%
		202,495	228,820	2.0%
Total FVTPL		8,099,781	10,014,669	87.3%

3. Investments (cont'd.)

(v) Dividend Fund (cont'd.)

	2016 RM	2015 RM
FVTPL:		
Quoted equity securities	30,673,796	33,984,819
Quoted exchange traded fund	1,241,260	1,358,360
Quoted unit and property trust funds	1,875,372	1,748,716
	33,790,428	37,091,895
LAR:		
Deposits with licensed financial institutions	4,310,226	7,121,361
	38,100,654	44,213,256

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below:

	<----- 2016 ----->			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL:				
Quoted equity securities:				
<i>Consumer products</i>				
PPB Group Berhad	25,000	401,412	396,500	1.1%
UMW Holdings Berhad	81,000	523,452	369,360	1.0%
<i>Industrial products</i>				
Petronas Chemicals Group Berhad	315,000	1,787,510	2,189,250	5.9%
Petronas Gas Berhad	123,000	1,231,015	2,619,900	7.0%

3. Investments (cont'd.)

(v) Dividend Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2016 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL:				
Quoted equity securities				
(cont'd.):				
<i>Trading/Services</i>				
Axiata Group Berhad	336,689	996,638	1,518,467	4.1%
IHH Healthcare Berhad	134,000	396,091	849,560	2.3%
KPJ Healthcare Berhad	233,166	237,684	972,302	2.6%
Maxis Berhad	388,000	2,143,123	2,320,240	6.2%
Petronas Dagangan Berhad	58,000	501,866	1,380,400	3.7%
Sime Darby Berhad	371,779	2,927,964	3,007,692	8.0%
Telekom Malaysia Berhad	435,064	1,229,288	2,588,631	6.9%
SapuraKencana				
Petroleum Berhad	370,000	1,197,552	595,700	1.6%
Tenaga Nasional Berhad	107,500	641,648	1,494,250	4.0%
<i>Infrastructure</i>				
Digi.Com Berhad	365,000	985,425	1,762,950	4.7%
<i>Finance</i>				
CIMB Group Holdings Berhad	130,092	853,758	585,415	1.6%
Malayan Banking Berhad	279,534	2,076,871	2,222,295	5.9%
AMMB Holdings Berhad	85,000	405,739	363,800	1.0%
Public Bank Berhad	171,414	1,763,145	3,380,284	9.0%
<i>Plantations</i>				
IOI Corporation Berhad	360,000	1,685,538	1,580,400	4.2%
Kuala Lumpur Kepong Berhad	20,000	238,721	476,400	1.3%
		22,224,440	30,673,796	82.0%

3. Investments (cont'd.)

(v) Dividend Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	<----- 2016 ----->			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL: (cont'd.)				
Quoted exchange traded fund:				
MyETF Dow Jones Islamic Market Malaysia Titans 25	1,171,000	694,378	1,241,260	3.3%
		694,378	1,241,260	3.3%
Quoted unit and property trust funds:				
Real Estate Investment Trust (REIT):				
AXIS Real Estate Investment Trust	375,200	319,427	604,072	1.6%
Amanah Raya Real Estate Investment Trust	620,000	573,230	567,300	1.5%
UOA Real Estate Investment Trust	400,000	557,324	704,000	1.9%
		1,449,981	1,875,372	5.0%
Total FVTPL		24,368,799	33,790,428	90.4%

	<----- 2015 ----->			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Quoted equity securities:				
Consumer products				
British American Tobacco (Malaysia) Berhad	28,000	1,180,213	1,554,000	3.7%

3. Investments (cont'd.)

(v) Dividend Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2015 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL: (cont'd.)				
Quoted equity securities: (cont'd.)				
Consumer products: (cont'd.)				
PPB Group Berhad	25,000	401,412	395,500	1.0%
UMW Holdings Berhad	81,000	523,452	635,850	1.5%
Industrial products				
Petronas Chemicals Group Berhad	315,000	1,787,510	2,277,450	5.5%
Petronas Gas Berhad	123,000	1,231,015	2,792,100	6.7%
Trading/Services				
Axiata Group Berhad	333,254	979,979	2,129,493	5.1%
IHH Healthcare Berhad	134,000	396,091	873,680	2.1%
KPJ Healthcare Berhad	233,166	237,684	983,961	2.4%
Maxis Berhad	388,000	2,143,123	2,630,640	6.3%
Petronas Dagangan Berhad	58,000	501,866	1,424,480	3.4%
Sime Darby Berhad	361,718	2,852,004	2,799,697	6.7%
Telekom Malaysia Berhad SapuraKencana Petroleum Berhad	435,064	1,229,288	2,936,682	7.1%
Tenaga Nasional Berhad	370,000	1,197,552	736,300	1.8%
	107,500	641,648	1,425,450	3.4%
Infrastructure				
Digi.Com Berhad	365,000	985,425	1,971,000	4.7%

3. Investments (cont'd.)

(v) Dividend Fund (cont'd.)

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below: (cont'd.)

	←----- 2015 -----→			
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL: (cont'd.)				
Finance				
CIMB Group Holdings Berhad	130,092	853,758	589,317	1.4%
Malayan Banking Berhad	265,858	1,969,315	2,225,231	5.4%
AMMB Holdings Berhad	85,000	405,739	384,200	0.9%
Public Bank Berhad	171,414	1,763,145	3,174,588	7.6%
Plantations				
I0I Corporation Berhad	360,000	1,685,538	1,587,600	3.8%
Kuala Lumpur Kepong Berhad	20,000	238,721	457,600	1.1%
		23,204,478	33,984,819	81.8%
Quoted exchange traded fund:				
MyETF Dow Jones Islamic Market Malaysia Titans 25	1,171,000	694,378	1,358,360	3.3%
		694,378	1,358,360	3.3%
Quoted unit and property trust funds:				
Real Estate Investment Trust (REIT):				
AXIS Real Estate				
Investment Trust	375,200	319,427	592,816	1.4%
Amanah Raya Real Estate Investment Trust	620,000	573,230	523,900	1.3%
UOA Real Estate Investment Trust	400,000	557,324	632,000	1.5%
		1,449,981	1,748,716	4.2%
Total FVTPL		25,348,837	37,091,895	89.3%

3. Investments (cont'd.)

(vi) AsiaPac Fund

	2016 RM	2015 RM
FVTPL:		
Quoted exchange traded fund	21,311,537	18,930,174
LAR:		
Deposits with licensed financial institutions	4,591,515	8,559,942
	25,903,052	27,490,116

The composition, costs and fair values of the FVTPL investments in Singapore are as detailed below:

<----- 2016 ----->

	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Quoted exchange traded fund:				
CIMB S&P Ethical Asia Pacific Dividend ETF	6,309,000	20,745,644	21,311,537	81.9%
Total FVTPL		20,745,644	21,311,537	81.9%

<----- 2015 ----->

	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
Quoted exchange traded fund:				
CIMB S&P Ethical Asia Pacific Dividend ETF	5,809,000	19,058,877	18,930,174	72.1%
Total FVTPL		19,058,877	18,930,174	72.1%

3. Investments (cont'd.)

(vii) Global Yakin Fund

	2016 RM	2015 RM
FVTPL:		
Unit trust fund	23,309,550	19,397,179
LAR:		
Deposits with licensed financial institutions	3,433,243	3,624,251
	<u>26,742,793</u>	<u>23,021,430</u>

The composition, costs and fair values of the FVTPL investments in Malaysia are as detailed below:

<----- 2016 ----->				
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL:				
Unit trust fund:				
Aberdeen Islamic World Equity Fund	15,877,358	19,720,000	23,309,550	86.8%
Total FVTPL		<u>19,720,000</u>	<u>23,309,550</u>	86.8%

<----- 2015 ----->				
	No. of units	Cost RM	Fair value RM	Fair value as % of NAV
FVTPL:				
Unit trust funds:				
Aberdeen Islamic World Equity Fund	14,345,965	17,720,000	19,397,179	82.2%
Total FVTPL		<u>17,720,000</u>	<u>19,397,179</u>	82.2%

4. Deferred tax liabilities/(assets)

	Balanced Fund RM	Equity Fund RM	Income Fund RM	Jati Fund RM	Dividend Fund RM	AsiaPac Fund RM	Global Yakin Fund RM
2016							
At 1 January 2016	10,095	134,174	(56,044)	153,191	939,445	(10,296)	134,174
Recognised in the statements of income and expenditure (Note 7)	(9,701)	(25,422)	15,937	(72,327)	(185,714)	55,567	152,990
At 31 December 2016	394	108,752	(40,107)	80,864	753,731	45,271	287,164
2015							
At 1 January 2015	29,454	123,664	(58,548)	150,624	1,082,802	103,662	66,404
Recognised in the statements of income and expenditure (Note 7)	(19,359)	10,510	2,504	2,567	(143,357)	(113,958)	67,770
At 31 December 2015	10,095	134,174	(56,044)	153,191	939,445	(10,296)	134,174

The deferred tax liabilities/(assets) relate to the unrealised gains/(losses) on investments of the Funds.

5. Unitholders' account

(i) Balanced Fund

	2016	
	No. of units	RM
Amount received for creations during the year	713,745	826,782
Amount paid for cancellations during the year	(579,458)	(626,565)
	134,287	150,217
Unitholders' account brought forward	6,821,167	7,349,985
Excess of income over outgo after taxation	-	149,648
	6,955,454	7,649,850
Net asset value per unit at 31 December 2016		1.0998

5. Unitholders' account (cont'd.)

(i) Balanced Fund (cont'd.)

	2015	
	No. of units	RM
Amount received for creations during the year	708,768	760,134
Amount paid for cancellations during the year	(554,197)	(595,335)
	154,571	164,799
Unitholders' account brought forward	6,666,596	7,039,644
Excess of income over outgo after taxation	-	145,542
	6,821,167	7,349,985
Net asset value per unit at 31 December 2015		1.0775

(ii) Equity Fund

	2016	
	No. of units	RM
Amount received for creations during the year	956,489	942,474
Amount paid for cancellations during the year	(810,491)	(797,550)
	145,998	144,924
Unitholders' account brought forward	8,988,616	8,881,166
Deficit of income over outgo after taxation	-	(136,600)
	9,134,614	8,889,490
Net asset value per unit at 31 December 2016		0.9732

	2015	
	No. of units	RM
Amount received for creations during the year	850,565	848,726
Amount paid for cancellations during the year	(833,900)	(818,420)
	16,665	30,306
Unitholders' account brought forward	8,971,951	8,866,601
Deficit of income over outgo after taxation	-	(15,741)
	8,988,616	8,881,166
Net asset value per unit at 31 December 2015		0.9880

5. Unitholders' account (cont'd.)

(iii) Income Fund

	2016	
	No. of units	RM
Amount received for creations during the year	4,965,952	6,625,435
Amount paid for cancellations during the year	(2,673,044)	(3,577,360)
	2,292,908	3,048,075
Unitholders' account brought forward	17,865,448	22,667,584
Excess of income over outgo after taxation	-	1,605,680
	20,158,356	27,321,339
Net asset value per unit at 31 December 2016		1.3553

	2015	
	No. of units	RM
Amount received for creations during the year	3,053,367	3,809,497
Amount paid for cancellations during the year	(2,640,553)	(3,299,450)
	412,814	510,047
Unitholders' account brought forward	17,452,634	21,193,033
Excess of income over outgo after taxation	-	964,504
	17,865,448	22,667,584
Net asset value per unit at 31 December 2015		1.2688

(iv) Jati Fund

	2016	
	No. of units	RM
Amount received for creations during the year	2,659,754	2,344,771
Amount paid for cancellations during the year	(1,734,890)	(1,530,454)
	924,864	814,317
Unitholders' account brought forward	12,566,869	11,477,497
Deficit of income over outgo after taxation	-	(692,187)
	13,491,733	11,599,627
Net asset value per unit at 31 December 2016		0.8598

5. Unitholders' account (cont'd.)

(iv) Jati Fund (cont'd.)

	2015	
	No. of units	RM
Amount received for creations during the year	2,484,621	2,251,989
Amount paid for cancellations during the year	(1,593,979)	(1,447,278)
	890,642	804,711
Unitholders' account brought forward	11,676,227	10,654,802
Excess of income over outgo after taxation	-	17,984
	12,566,869	11,477,497
Net asset value per unit at 31 December 2015		0.9133

(v) Dividend Fund

	2016	
	No. of units	RM
Amount received for creations during the year	5,877,781	4,801,967
Amount paid for cancellations during the year	(9,244,034)	(7,539,447)
	(3,366,253)	(2,737,480)
Unitholders' account brought forward	49,699,759	41,527,374
Deficit of income over outgo after taxation	-	(1,393,190)
	46,333,506	37,396,704
Net asset value per unit at 31 December 2015		0.8071

	2015	
	No. of units	RM
Amount received for creations during the year	6,217,520	5,410,475
Amount paid for cancellations during the year	(1,998,288)	(10,150,222)
	(5,780,768)	(4,739,747)
Unitholders' account brought forward	55,480,527	47,030,896
Deficit of income over outgo after taxation	-	(763,775)
	49,699,759	41,527,374
Net asset value per unit at 31 December 2015		0.8356

5. Unitholders' account (cont'd.)

(vi) AsiaPac Fund

	2016	
	No. of units	RM
Amount received for creations during the year	8,873,568	5,032,277
Amount paid for cancellations during the year	(11,820,847)	(6,680,371)
	(2,947,279)	(1,648,094)
Unitholders' account brought forward	45,792,487	26,265,753
Excess of income over outgo after taxation	-	1,398,036
	42,845,208	26,015,695
Net asset value per unit at 31 December 2016		0.6072

	2015	
	No. of units	RM
Amount received for creations during the year	17,362,374	10,254,304
Amount paid for cancellations during the year	(12,045,365)	(7,145,804)
	5,317,009	3,108,500
Unitholders' account brought forward	40,475,478	23,494,145
Deficit of income over outgo after taxation	-	(336,892)
	45,792,487	26,265,753
Net asset value per unit at 31 December 2015		0.5736

(vi) Global Yakin Fund

	2016	
	No. of units	RM
Amount received for creations during the year	12,504,438	7,365,373
Amount paid for cancellations during the year	(10,214,226)	(5,923,808)
	2,290,212	1,441,565
Unitholders' account brought forward	40,742,661	23,599,720
Excess of income over outgo after taxation	-	1,804,639
	43,032,873	26,845,924
Net asset value per unit at 31 December 2016		0.6238

5. Unitholders' account (cont'd.)

(vi) Global Yakin Fund (cont'd.)

	2015	
	No. of units	RM
Amount received for creations during the year	24,165,617	14,046,720
Amount paid for cancellations during the year	(12,215,152)	(7,108,182)
	11,950,465	6,938,538
Unitholders' account brought forward	28,792,196	15,866,820
Excess of income over outgo after taxation	-	794,362
	40,742,661	23,599,720
Net asset value per unit at 31 December 2015		0.5792

6. Net investment income

	Balanced Fund RM	Equity Fund RM	Income Fund RM	Jati Fund RM	Dividend Fund RM	AsiaPac Fund RM	Global Yakin Fund RM
2016							
Interest/profit from:							
Deposits with							
licensed banks	33,634	40,052	132,725	61,799	232,966	217,172	107,285
Corporate bonds	145,860	-	939,452	-	-	-	-
	<u>179,494</u>	<u>40,052</u>	<u>1,072,177</u>	<u>61,799</u>	<u>232,966</u>	<u>217,172</u>	<u>107,285</u>
Gross dividends from:							
Shares quoted in							
Malaysia	94,164	212,685	-	223,034	966,381	-	-
Quoted exchange traded fund	-	-	-	10,665	27,753	817,383	-
Unit and property trusts	28,236	38,880	-	11,348	113,217	-	39,431
	<u>122,400</u>	<u>251,565</u>	<u>-</u>	<u>245,047</u>	<u>1,107,351</u>	<u>817,383</u>	<u>39,431</u>
Investment related expenses							
	-	-	-	(2,223)	-	(8,587)	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,223)</u>	<u>-</u>	<u>(8,587)</u>	<u>-</u>
Total net investment income	<u>301,894</u>	<u>291,617</u>	<u>1,072,177</u>	<u>304,623</u>	<u>1,340,317</u>	<u>1,025,968</u>	<u>146,716</u>

6. Net investment income (cont'd.)

	Balanced Fund RM	Equity Fund RM	Income Fund RM	Jati Fund RM	Dividend Fund RM	AsiaPac Fund RM	Global Yakin Fund RM
2015							
Interest/profit from:							
Deposits with							
licensed banks	44,579	36,003	96,205	55,744	173,518	213,759	98,304
Corporate bonds	124,088	-	822,692	-	-	-	-
	168,667	36,003	918,897	55,744	173,518	213,759	98,304
Gross dividends from:							
Shares quoted in							
Malaysia	95,936	223,973	-	244,386	1,273,412	-	-
Quoted exchange traded fund	-	-	-	14,850	38,643	1,046,666	-
Unit and property trusts	30,980	40,485	-	13,886	109,974	-	104,287
	126,916	264,458	-	273,122	1,422,029	1,046,666	104,287
Investment related expenses							
	(1,320)	(2,202)	-	(5,281)	(4,673)	(8,031)	-
	(1,320)	(2,202)	-	(5,281)	(4,673)	(8,031)	-
Total net investment income							
	294,263	298,259	918,897	323,585	1,590,874	1,252,394	202,591

7. Taxation

	Balanced Fund RM	Equity Fund RM	Income Fund RM	Jati Fund RM	Dividend Fund RM	AsiaPac Fund RM	Global Yakin Fund RM
2016							
Income tax:							
Current year provision	23,199	6,315	135,266	5,674	31,385	85,085	22,188
Deferred tax:							
Relating to origination and reversal of temporary differences (Note 4)	(9,701)	(25,422)	15,937	(72,327)	(185,714)	55,567	152,990
	13,498	(19,107)	151,203	(66,653)	(154,329)	140,652	175,178
2015							
Income tax:							
Current year provision	32,098	(19,954)	91,385	(10,149)	21,280	103,991	16,208
Deferred tax:							
Relating to origination and reversal of temporary differences (Note 4)	(19,359)	10,510	2,504	2,567	(143,357)	(113,958)	67,770
	12,739	(9,444)	93,889	(7,582)	(122,077)	(9,967)	83,978

The tax charge on the Funds relates to tax on investment income received and net gain on disposal of Investments during the year, at the statutory tax rate of 8% (2015: 8%) in accordance with the method prescribed under Income Tax Act, 1967 for life insurance business.

REGISTERED OFFICE

Wisma MCIS
Jalan Barat
46200 Petaling Jaya
Selangor Darul Ehsan

HEAD OFFICE

Wisma MCIS
Jalan Barat
46200 Petaling Jaya
Selangor Darul Ehsan

BOARD OF DIRECTORS

Mr. Kirupalani Chelliah
Chairman and Independent, Non-Executive Director

Dato' Hj Mustapha @ Mustapa bin Md Nasir
Non-Independent, Non-Executive Director

Mr. Murugiah M N Singham
Independent, Non-Executive Director

Dato' Dr Md Khir bin Abdul Rahman
Independent, Non-Executive Director

Mr. William Robertson Dommissie
Non-Independent, Non-Executive Director

Mr. Mohammad Nizar bin Idris
Independent, Non-Executive Director

Datin Sunita Mei-Lin Rajakumar
Independent, Non-Executive Director

Mr. Prasheem Seebran
Non-Independent, Non-Executive Director

COMPANY SECRETARY

Ms. Mary Constanca D'Silva

AUDITORS

Ernst & Young
AF : 0039
Chartered Accountants

PRINCIPAL BANKER

OCBC Bank (Malaysia) Berhad

Kandungan

- 81 - 85** Penyata Ketua Pegawai Eksekutif
- 86** Objektif Dana
- 87 - 105** Laporan Prestasi Dana
- 106** Penyata oleh Pengurus
- 107 - 109** Laporan Juruaudit Bebas
- 110 - 113** Penyata Aset dan Liabiliti
- 114 - 117** Penyata Pendapatan dan Perbelanjaan
- 118 - 119** Penyata Perubahan dalam Nilai Aset Bersih
- 120 - 156** Nota-nota Kepada Maklumat Kewangan
- 157** Maklumat Korporat





Kobus Vlok

Ketua Pegawai Eksekutif
MCIS Insurance Berhad

Pemegang Polisi yang dihargai,

Kami menghargai sokongan anda terhadap rangkaian solusi dana berkaitan pelaburan (Dana I-Linked). Tahun 2016 menyaksikan peningkatan jumlah pelanggan keseluruhannya memilih portfolio dana I-Linked yang mencerminkan keyakinan dalam keupayaan kami untuk menguruskan dana pilihan anda. Laporan prestasi dana tahunan ini membolehkan anda menilai bagaimana setiap dana mengatasi keadaan ekonomi global dan tempatan yang sangat mencabar sepanjang 2016 bukan sahaja kepada syarikat insurans tetapi juga kepada semua sektor perkhidmatan kewangan yang lain.

Latar Belakang Ekonomi

Bagi tahun 2016, Tabung Kewangan Antarabangsa (IMF) menjangkakan ekonomi global berkembang kukuh pada kadar 3.1% berbanding dengan 2015 pada 3.2%. Ekonomi global berjaya menukar haluan ke aliran kadar yang agak baik walaupun dalam keadaan ekonomi yang tidak memberangsangkan. Purata kadar pertumbuhan yang stabil ini bagaimanapun berbeza perkembangannya dalam setiap kumpulan negara. Antara negara berekonomi maju seperti Amerika Syarikat, aktiviti kembali melonjak kukuh selepas setengah tahun yang pertama pada 2016 dan ekonomi menghampiri guna tenaga penuh. Keluaran kekal di bawah potensi bagi kebanyakan negara-negara maju yang lain terutamanya di zon euro.

Tahun 2016 juga menyaksikan beberapa peristiwa penting yang telah memberi kesan terhadap risiko geopolitik. Ini termasuk “Brexit”, Donald Trump menjadi Presiden Amerika Syarikat dan komitmen ahli-ahli Pertubuhan Negara-Negara Pengeksport Petroleum (OPEC) dan bukan ahli untuk mengawal harga minyak.

Pada Jun 2016, tanpa dijangka, rakyat Britain telah mengundi keluar dari Kesatuan Eropah (EU) yang lebih dikenali sebagai Brexit, menyebabkan pound British jatuh menjunam dan juga indeks penanda aras FTSE100 mencatat penurunan 11% dan 9% pada hari pasaran berikutnya. British pound ditutup tahun ini pada GBP 0.8101/USD (-19% tahun-ke-tahun). Peringkat awal pertumbuhan suku ke-3 agak menyakinkan daripada yang diramalkan sebelum ini di beberapa negara seperti Sepanyol dan United Kingdom, di mana permintaan domestik bertahan lebih baik dari jangkaan selepas Brexit.

Di tengah-tengah halangan di zon euro, ekonomi euro masih berjaya mencatatkan 14 suku pertumbuhan berturut-turut pada suku ke-4 2016 pada 0.5% suku-ke-suku, berbanding 0.3% suku-ke-suku tahun yang sama sebelumnya.

Kadar pengangguran juga telah kembali kepada satu angka ke 9.6% pada Disember 2016 daripada 10.5% pada Disember 2015. Sentimen ekonomi telah mencapai tahap tertinggi dalam tempoh enam tahun, dengan kadar inflasi yang meningkat. Indeks harga pengguna melonjak sebanyak 1.8% tahun-ke-tahun dari 0.2% pada Disember 2015. Ini terutamanya disebabkan oleh harga pasaran asas tenaga. Manakala paras inflasi kekal pada 0.9%.

Pada November 2016, Donald Trump tanpa dijangka telah memenangi Pilihanraya Presiden Amerika Syarikat. Pasaran global menjunam pada kadar turun naik yang ketara, di tengah-tengah ketidakpastian samada pentadbiran di bawah Presiden Trump akan memberi kesan kepada dasar-dasar ekonomi AS dan ekonomi dunia. Pada 14 Disember 2016 pula kadar faedah Rizab Persekutuan AS meningkat daripada 0.50% kepada 0.75%. Ini mewakili kenaikan kedua dalam tempoh satu dekad. Pengumuman kemenangan beliau bagaimanapun telah mendorong unjuran sentimen global.

Menurut anggaran “awalan” yang dikeluarkan oleh Biro Analisis Pertumbuhan Ekonomi, keluaran dalam negara kasar (KDNK) Amerika Syarikat meningkat pada kadar tahunan sebanyak 1.9% pada suku ke-4 tahun 2016 (0.7% pada suku ke-4 2015). Pada suku ke-3, KDNK naik 3.5%. Peningkatan KDNK pada suku ke-4 mencerminkan sumbangan positif daripada perbelanjaan pengguna; pelaburan inventori swasta, pelaburan tetap kediaman, pelaburan tetap bukan kediaman dan perbelanjaan kerajaan negeri dan tempatan yang sebahagiannya diimbangi oleh pengurangan sumbangan daripada hasil eksport dan perbelanjaan kerajaan persekutuan. Manakala kadar import yang merupakan penolakan dalam pengiraan KDNK, meningkat.

Pada suku terakhir tahun 2016 menyaksikan pertumbuhan ekonomi negara China dengan kenaikan sebanyak 6.8% tahun-ke-tahun, disokong oleh perbelanjaan kerajaan dan ledakan industri hartanah. Ekonomi kedua terbesar di dunia berkembang 6.7% daripada suku tahun sebelumnya. Pertumbuhan penuh tahunan adalah 6.7%, menurun daripada 6.9% pada tahun 2015 dan ini adalah yang terendah dalam tempoh 26 tahun kerana ia berpotensi ke arah pertempuran perdagangan dengan Presiden Amerika Syarikat yang dilantik iaitu Donald Trump. Trump telah berjanji untuk meningkatkan duti ke atas barangan China dan ini memberikan tekanan ke atas industri yang menggunakan berjuta-juta pekerja itu.

Awal tahun ini menyaksikan harga minyak mentah mencecah paras terendah dalam masa 12 tahun, kurang daripada USD30 setong. Krisis syarikat-syarikat minyak menyaksikan pemuangan pekerja yang berterusan dan kemelut pasaran mata wang dari negara-negara pengeluar komoditi, kerana inventori minyak mentah meningkat jauh melebihi jangkaan penganalisis. Walau bagaimanapun pada November 2016, buat pertama kali dalam tempoh lapan tahun OPEC bersetuju mengurangkan pengeluaran minyak bagi mengelakkan lambakan bekalan inventori minyak global. Ahli-ahlinya bersetuju mengurangkan pengeluaran sebanyak 1.2 juta tong sehari. Berikutan dari itu, harga penanda aras meningkat sebanyak 10% akibat dari kesepakatan dan juga dirangsang oleh kelebihan matawang pengeksport disamping harga saham syarikat-syarikat berasas tenaga. Pada 5 Disember 2016, harga minyak mentah Brent melonjak ke paras 16-bulan tertinggi melebihi USD55. Pada akhir tahun 2016, harga minyak berakhir pada USD56.82 setong (+ 52% tahun-ke-tahun).

Di Malaysia, pertumbuhan penuh tahunan sebenar keluaran dalam negara kasar (KDNK) berkurangan kepada 4.2% tahun-ke-tahun bagi 2016 berbanding 5.0% yang dicatatkan pada tahun 2015. Ini terutamanya disebabkan oleh kelembapan yang berterusan ke atas permintaan dalam negara. Pada suku tahunan, KDNK sebenar meningkat mengatasi jangkaan pada suku ke-4 dengan pertumbuhan sebanyak 4.5% tahun-ke-tahun daripada 4.3% pada suku ke-3 dan 4% pada suku ke-2. Kenaikan didorong terutamanya oleh pemulihan dalam pertumbuhan eksport dan perkembangan yang sihat dalam pembentukan modal tetap kasar serta pengumpulan inventori, yang mengurangkan kelembapan dalam sektor swasta dan kerajaan.

Nilai eksport dalam USD meningkat 6.7% setiap tahun pada bulan Disember, selepas pengukuhan 8.7% pada November. Begitu juga eksport tahun-ke-tahun, rakan perdagangan Malaysia di tiga teratas iaitu China, Singapura dan Kesatuan Eropah - mengukuh pada Disember dan merekodkan peningkatan sebanyak dua digit. Menurut Institut Statistik Kebangsaan, pengukuhan pada bulan Disember adalah sangat meluas kerana ia mencerminkan peningkatan dalam eksport produk elektronik, minyak sawit dan produk berasaskan sawit dan minyak mentah. Gas asli cecair (LNG) adalah satu-satunya kategori utama yang mencatatkan penurunan tetapi ia tidak dapat mencegah peningkatan keseluruhan bulan. Import juga meningkat pada bulan Disember pada 7.6% tahun-ke-tahun tetapi pada kadar yang lebih perlahan daripada pengembangan November iaitu pada 12.1% tahun-ke-tahun.

Sementara itu, inflasi meningkat 1.8% tahun-ke-tahun pada Disember 2016, menyamai pada bulan November tetapi di bawah sedikit dari jangkaan pasaran 1.9%. Kadar inflasi bagi Disember 2016 berada pada tahap tertinggi sejak Mei, terutamanya disebabkan oleh kenaikan harga makanan dan minuman bukan beralkohol, manakala inflasi perumahan dan utiliti adalah stabil dan kos pengangkutan jatuh lebih rendah daripada bulan sebelumnya.

Prestasi Pasaran Kewangan

2016 adalah tahun yang positif bagi pasaran global tetapi agak sukar bagi pasaran tempatan dengan pelbagai isu serta halangan. Bagi tempoh dua belas bulan berakhir pada 31 Disember 2016, Dow Jones Amerika Syarikat dan Indeks S&P 500 telah mencatatkan pertumbuhan positif yang kukuh untuk ditutup pada 19,762.6 mata dan 2,238.8 mata, masing-masing meningkat sebanyak 13% dan 9.5%. Sementara itu, di zon euro, prestasi juga menggalakkan. Indeks FTSE 100 United Kingdom menunjukkan kenaikan sebanyak 14.4% untuk mengakhiri tahun ini pada 7,142.8 mata manakala DAX Jerman dan Indeks CAC40 Perancis masing-masing meningkat sebanyak 6.9% dan 4.9% kepada 11,481.06 mata dan 4,862.31 mata.

Di Asia, China direkodkan sebagai negara yang menunjukkan prestasi pasaran yang paling buruk di dunia bagi tahun 2016. Bermula dengan satu percubaan yang gagal untuk mengurangkan ketidakpastian aliran turun naik pasaran sebaliknya telah mencetuskan krisis kegawatan; bursa China telah menghabiskan tahun ini berusaha menentang dasar tidak berasas, pembaziran modal besar-besaran dan mata wang yang lemah. Penanda aras Indeks Komposit Shanghai (SCI) bergelut mengakhiri penamat tahun dengan penurunan 12.5% tahun-ke-tahun, berbanding penurunan 0.6% oleh Indeks Hang Seng di Hong Kong dan 2.2% oleh Jepun Nikkei 300. Sementara itu bagi rantau Asia Tenggara, Indeks SET Thailand menyaksikan prestasi yang terbaik dengan kenaikan 19.8% tahun-ke-tahun, yang diikuti oleh Indeks JCI Indonesia yang meningkat 15.3% tahun-ke-tahun.

Di Malaysia, Indeks FBMKLCI menurun 3% untuk tahun ketiga berturut-turut kepada 1,641.73 mata, tahun-ke-tahun (-3.9% pada 2015 dan -5.6% pada tahun 2014). Peningkatan kadar faedah di Amerika Syarikat pada Disember menyebabkan pertumbuhan besar-besaran menggalakkan penglibatan pelaburan asing pada paras rekod, meletakkan tekanan ke atas ringgit dan menyebabkan penyusutan nilai melebihi paras RM4.45/USD. Menjelang akhir tahun, ringgit terus susut kepada paras RM4.48/USD. Aliran keluar bersih dari pelabur asing mencecah RM1 bilion pada Disember 2016.

Dari sudut pasaran bon tempatan, sedikit usaha telah diberikan oleh Bank Negara Malaysia (BNM) pada awal tahun ini apabila ia mengurangkan Nisbah Keperluan Rizab Berkanun (SRR) bagi institusi perbankan daripada 4.0% kepada 3.5% pada 19 Januari 2016 walaupun BNM telah mengekalkan Kadar Dasar Semalaman (OPR) pada 3.25%.

Pada bulan April, kita juga menyaksikan pelantikan Datuk Muhammad Ibrahim sebagai Gabenor baharu menggantikan Tan Sri Dato' Sri Dr. Zeti Akhtar Aziz yang bersara. Pelantikan itu meredakan kebimbangan terhadap pasaran kerana Datuk Muhammad adalah calon yang dianggap paling layak untuk jawatan tersebut dan beliau dijangka dapat meneruskan pelaksanaan kerja-kerja dan usaha oleh BNM.

Pada 13 Julai 2016, BNM menurunkan OPR sebanyak 25bps kepada 3.00%, menyebabkan reaksi mengejutkan terhadap bon ringgit. Keuntungan, bagaimanapun, kembali rendah selepas gabenor bank pusat mengumumkan tiada rancangan untuk pemotongan kadar pada 2016, di samping menjelaskan bahawa penurunan kadar Julai adalah lebih kepada langkah pencegahan awal.

Kadar hasil Sekuriti Kerajaan Malaysia (MGS) ditutup lemah pada 2016 dengan kadar hasil yang lebih tinggi keseluruhannya. Kadar hasil meningkat antara 4 hingga 16 bps sepanjang tahun. Ringgit sangat tidak menentu pada tahun ini dengan USD/RM bermula dengan RM4.29/USD pada awal 2016 dan terus kukuh pada suku pertama sebelum menjadi lemah kembali untuk bulan selebihnya. Pada akhir tahun 2016, ringgit ditutup pada RM4.48/USD (menurun sebanyak 4.22% tahun-ke-tahun).

Prestasi Dana

Bagi tempoh dua belas bulan berakhir pada 31 Disember 2016, Dana Ekuiti susut sebanyak 1.5%, mengatasi Indeks FBMKLCI. Indeks penanda aras mencatatkan pulangan negatif sebanyak 3.0%. Dana Dividen juga mencatatkan pulangan negatif 3.41%, dibawah penanda aras sebanyak 41 mata asas. Kedua-dua dana bagaimanapun, berjaya mengatasi penanda aras bagi tempoh tiga dan lima tahun di bawah kajian. Selaras dengan prestasi pasaran negatif, Dana Jati mencatatkan pulangan negatif sebanyak 5.86%. Bagaimanapun dana itu mengatasi prestasi Indeks FBM Shariah yang mencatatkan penurunan sebanyak 6.14%.

Indeks FBMKLCI mencatatkan kerugian tahunan ketiga berturut-turut dimana indeks penanda aras tempatan kehilangan daya tarikan terasnya. Tindakan melampau spekulator mata wang juga telah memburukkan lagi aliran keluar dengan menyebabkan ringgit melemah walaupun pasaran minyak pulih, satu fenomena yang luar biasa bagi pengeksport komoditi bersih Asia Timur. Perkembangan politik yang tidak memuaskan juga turut menjejaskan sentimen di Bursa Malaysia.

Dana-dana lain yang memberi tumpuan kepada aset kurang berisiko iaitu Dana Seimbang dan Dana Pendapatan berjaya mengatasi indeks penanda aras bagi tempoh yang sama dalam ulasan. Dana Seimbang meningkat sebanyak 2.07% manakala indeks penanda arasnya menunjukkan peningkatan sebanyak 0.06%. Prestasi Dana Pendapatan amat memberangsangkan dengan mengatasi penanda arasnya sebanyak 373 bps (3.73%) apabila dana meningkat sebanyak 6.82% berbanding dengan penanda arasnya yang mencatatkan keuntungan sebanyak 3.09%. Walaupun menghadapi cabaran dalam pasaran bon pada tahun 2016, dana terus meningkat kesan daripada pengurusan portfolio yang teliti dan aktif dalam mencari pulangan yang berlebihan.

Dana AsiaPac, melabur dalam CIMB S&P Ethical Asia Pacific Dividend ETF disenaraikan di Singapura, memberi pulangan positif sebanyak 5.86% berbanding dengan penanda aras sebanyak 1.21%. Dana juga mengatasi indeks bagi tempoh tiga tahun untuk memberikan pulangan sebanyak 6.13% berbanding penanda aras -7.18%. Prestasi cemerlang ini adalah disebabkan oleh keuntungan pertukaran mata wang asing yang lebih tinggi disebabkan oleh kelemahan ringgit berbanding dolar Amerika Syarikat.

Sementara itu, Dana Global Yakin, dana pengantara yang melabur dalam Dana Aberdeen Islamic World Equity (AIWEF), yang diuruskan oleh Aberdeen Islamic Asset Management Sdn Bhd, meningkat sebanyak 7.7%, mengatasi penanda aras Indeks MSCI AC World Islamic iaitu 5.67%. Ia adalah satu tahun yang positif bagi pasaran global pada 2016, di mana kebanyakan indeks mencatatkan pulangan yang lebih tinggi berbanding dengan tahun sebelumnya. Sentimen yang lebih baik ini disokong oleh pertumbuhan ekonomi Amerika Syarikat dan zon euro yang lebih baik, pengukuhan dolar dan harga minyak yang stabil.

Dalam pasaran tempatan pula, selepas mengalami pertumbuhan negatif tiga tahun berturut-turut, terdapat tanda-tanda bahawa pasaran akan pulih pada tahun 2017. Ini dilihat positif bagi dana tempatan iaitu Dividen, Ekuiti dan Jati, yang memberi tumpuan kepada sekuriti yang tersenarai di Bursa.

Melangkah ke hadapan, strategi pelaburan kami akan kekal memberi tumpuan kepada saham-saham cair yang diuruskan dengan baik dan menunjukkan prospek pertumbuhan yang memberangsangkan serta mempunyai potensi perolehan yang kukuh. Saham dengan aliran tunai yang kukuh dan pengurusan modal proaktif juga akan dipertimbangkan.

Pasukan Pelaburan kami sentiasa berusaha mencari nilai yang baik dalam pemilihan sekuriti agar seiring dengan objektif jangka panjang dana-dana ini.

Bagi pihak syarikat, saya mengambil kesempatan ini untuk mengucapkan terima kasih sekali lagi atas sokongan anda sebagai pemegang polisi I-Linked kami yang dihargai.

Kami berharap untuk terus mencipta nilai-nilai pelaburan anda bersama kami di masa hadapan.

Kobus Vlok

Ketua Pegawai Eksekutif
MCIS Insurance Berhad

Dana Seimbang MCIS adalah portfolio pelbagai yang merangkumi ekuiti, pendapatan tetap dan instrumen pasaran kewangan dalam nisbah berlainan bertujuan untuk menyediakan pulangan terbaik dan pada masa yang sama melindungi daripada sebarang perkembangan yang negatif dalam pelaburan. Objektifnya adalah untuk mengimbangi modal dan pertumbuhan pendapatan serta menarik minat pelabur konservatif. Walaupun tumpuan utamanya adalah kepada ekuiti dan pendapatan tetap, nisbah peruntukan pada bila-bila masa untuk kedua-duanya akan bergantung kepada situasi pasaran dan keadaan ekonomi semasa.

Dana Ekuiti MCIS memberi lebih tumpuan kepada pelaburan dalam ekuiti untuk mencapai peningkatan modal dalam jangka sederhana hingga jangka panjang. Selain ekuiti, dana ini juga akan melabur dalam instrumen pasaran kewangan di mana peruntukan sebenar adalah berdasarkan situasi pasaran dan keadaan ekonomi semasa serta faktor-faktor teknikal. Dana ini sesuai untuk pelabur agresif.

Dana Pendapatan MCIS memberi tumpuan kepada objektifnya untuk menyediakan agihan pendapatan secara teratur dan pada masa yang sama mengekalkan modalnya – khusus untuk pelabur yang tidak menggemari risiko. Walaupun dana ini lebih cenderung kepada instrumen pendapatan tetap, ia mungkin juga dilaburkan dalam pasaran kewangan. Keputusan mengenai peruntukan aset-aset dan nisbahnya adalah bergantung kepada pandangan pengurus dana mengenai keadaan makroekonomi tempatan dan global.

Dana Jati MCIS memberi tumpuan kepada keperluan pelabur-pelabur beragama Islam dan ia dilaburkan berlandaskan prinsip-prinsip Syariah di dalam ekuiti, instrumen pasaran kewangan dan instrumen pendapatan tetap yang dibenarkan dalam pelbagai nisbah, bergantung kepada keadaan pasaran dan ekonomi pada masa tersebut. Walau bagaimanapun, dana ini lebih cenderung kepada pelaburan dalam ekuiti. Objektif dana ini adalah untuk melabur dalam syarikat-syarikat yang menyediakan prospek yang baik untuk peningkatan modal dalam jangka sederhana hingga jangka panjang. Walaupun Dana Jati dilaburkan dalam sekuriti yang diluluskan oleh Syariah, dana ini bukan produk Takaful.

Dana Dividen MCIS bermatlamat untuk menjana aliran pendapatan yang mantap dan berpotensi untuk pertumbuhan modal dalam jangka sederhana hingga jangka panjang dengan lebih tertumpu kepada saham-saham dengan dividen yang tinggi dan instrumen pasaran kewangan.

Dana AsiaPac MCIS bertujuan untuk menyediakan para pelabur dengan pendedahan serantau di pasaran ekuiti Asia Pacific melalui pelaburan dalam CIMB S&P Ethical Asia Pacific Dividend ETF. ETF ini diurus oleh CIMB Principal Asset Management Berhad dan disenarai di Bursa Saham Singapura. ETF ini melabur dalam 40 saham utama berprestasi tinggi di rantau Asia Pacific tidak termasuk India, Taiwan, Jepun, New Zealand dan Filipina.

Dana Global Yakin MCIS bertujuan untuk menjana peningkatan modal dalam jangka panjang melalui pelaburan dalam portfolio antarabangsa ekuiti dan sekuriti berkaitan ekuiti syarikat-syarikat yang mematuhi-Shariah dengan potensi pertumbuhan yang baik. Dana ini disalurkan ke dalam Dana Aberdeen Islamic World Equity yang diuruskan oleh Aberdeen Islamic Asset Management Sdn Bhd. Dana tersebut melabur dalam sekuriti yang dibenarkan oleh Syariah di seluruh dunia.

DANA SEIMBANG

Untuk tempoh dua belas bulan, Dana Seimbang mencatatkan keuntungan sebanyak 2.07% mengatasi indeks penanda aras yang meningkat sebanyak 0.06% berasaskan tahun-ke-tahun (iaitu indeks yang ditakrif dengan 50% wajaran kepada FBMKLCI dan 50% kepada Indeks Markit iBoxx ALBI Malaysia TRI. Ia adalah tempoh yang tidak menentu pada tahun 2016 untuk kedua-dua pendapatan tetap dan pasaran ekuiti.

Pasaran ekuiti berada dalam trend menurun dalam tempoh ulasan, dengan prestasi ditutup negatif dalam masa tiga tahun berturut-turut. Di sebalik kelemahan Sekuriti Kerajaan Malaysia (MGS) dan ringgit yang tidak menentu, pendapatan tetap masih berjaya meningkatkan pulangan dengan peruntukan dalam bon di bawah nilai dan pengurusan portfolio yang aktif. Tahun 2016 juga menyaksikan banyak perubahan dari segi dasar kewangan dengan Bank Negara Malaysia (BNM) mengejutkan pasaran dengan potongan Kadar Dasar Semalaman (OPR) dan jangkaan kenaikan kadar Rizab Persekutuan AS (Fed).

Melangkah ke hadapan, kami menjangkakan pasaran ekuiti akan memasuki fasa pemulihan. Prestasi perolehan dijangka bertambah baik. Ia disokong oleh pertumbuhan ekonomi yang bertambah baik di peringkat global dan domestik, pemulihan harga minyak dan komoditi, serta sektor pembinaan tempatan yang lebih mengalakkan.

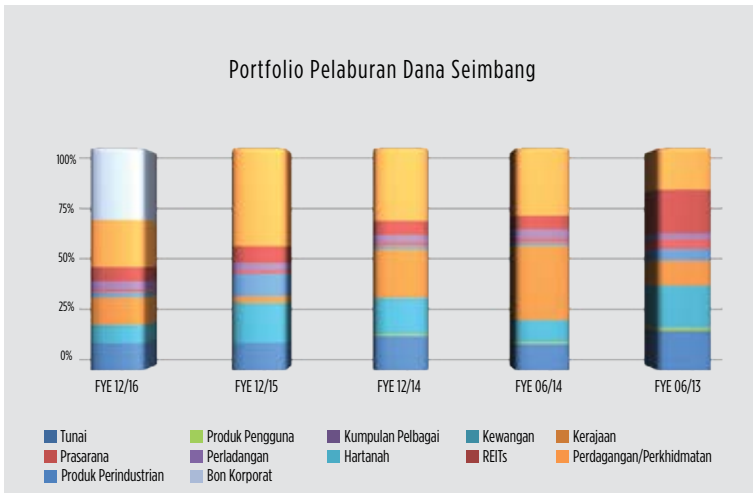
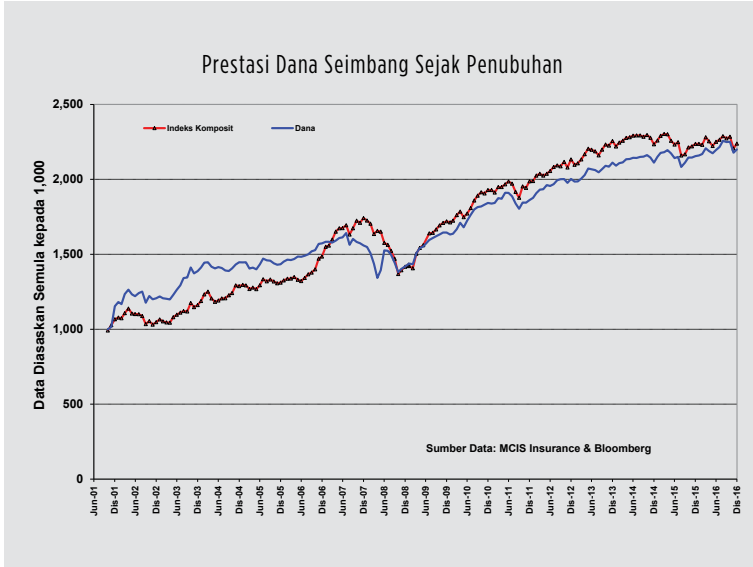
JADUAL PERBANDINGAN PRESTASI

Dana Seimbang	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14	FYE 06/13
Harga NAV pada akhir tahun/tempoh (RM)	1.0998	1.0775	1.0560	1.0721	1.0336
Indeks Penanda Aras berdasarkan semua	2,238.6	2,237.4	2,234.2	2,291.8	2,197.6
Jumlah NAV (RM)	7,649,850	7,349,985	7,039,644	7,000,058	6,749,358
Jumlah Unit	6,955,454	6,821,167	6,666,596	6,529,008	6,529,863
NAV Seunit (RM)	1.0998	1.0775	1.0560	1.0721	1.0336
NAV Tertinggi (RM)	1.1319	1.1064	1.0847*	1.0740	1.0393
NAV Terendah (RM)	1.0567	1.0205	1.0297*	1.0170	0.9793
Jumlah Pulangan Tahunan (%)					
a) Pertumbuhan Modal	2.07	2.05	-1.51*	3.72	5.63
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	2.07	2.05	-1.51*	3.72	5.63
Tiga Tahun (% setahun)	1.36	1.01	4.28	3.93	6.21
Lima Tahun (% setahun)	3.39	3.18	5.12	6.68	6.26
Prestasi Penanda Aras (50% Indeks FBMKLCI : 50% Indeks Markit iBoxx ALBI Malaysia TRI #)					
Pulangan Purata:-					
Satu Tahun (%)	0.06	0.14	-2.51*	4.29	6.90
Tiga Tahun (% setahun)	-0.26	1.59	3.98	4.88	7.43
Lima Tahun (% setahun)	2.41	3.01	5.37	7.98	6.86

Sejak 2016

*Tempoh 6 bulan

PRESTASI NAV DANA SEIMBANG DAN PENANDA ARAS SEJAK PENUBUHAN



PENYATA PORTFOLIO BAGI DANA SEIMBANG
Setakat 31 Disember 2016

Sekuriti	Pegangan	Sektor
AMWAY (MALAYSIA) HOLDINGS BERHAD	11,000	Perdagangan/Perkhidmatan
ASTRO MALAYSIA HOLDINGS BERHAD	18,000	Perdagangan/Perkhidmatan
AXIATA GROUP BERHAD	15,726	Perdagangan/Perkhidmatan
CIMB GROUP HOLDINGS BERHAD	54,978	Kewangan
DIGI.COM BERHAD	20,000	Prasarana
FELDA GLOBAL VENTURES HOLDINGS BERHAD	59,600	Perladangan
IOI CORPORATION BERHAD	33,000	Perladangan
MAXIS BERHAD	41,000	Perdagangan/Perkhidmatan
MALAYAN BANKING BERHAD	46,332	Kewangan
MISC BERHAD	5,000	Perdagangan/Perkhidmatan
PETRONAS CHEMICALS GROUP BERHAD	14,000	Produk Perindustrian
PETRONAS DAGANGAN BERHAD	6,000	Perdagangan/Perkhidmatan
PETRONAS GAS BERHAD	5,000	Produk Perindustrian
SIME DARBY BERHAD	25,494	Perdagangan/Perkhidmatan
SAPURAKENCANA PETROLEUM BERHAD	72,000	Perdagangan/Perkhidmatan
TENAGA NASIONAL BERHAD	30,000	Perdagangan/Perkhidmatan
TELEKOM MALAYSIA BERHAD	40,854	Perdagangan/Perkhidmatan
AL-'AQAR HEALTHCARE REAL ESTATE INVESTMENT TRUST	100,000	REITs
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	250,000	REITs
IGB REAL ESTATE INVESTMENT TRUST	75,000	REITs
BANK PEMBANGUNAN MALAYSIA BERHAD	200,000	Bon Korporat
CIMB BANK BERHAD	500,000	Bon Korporat
MALYSIAN GOVERNMENT SECURITIES	1,000,000	Kerajaan
PUBLIC BANK BERHAD	300,000	Bon Korporat
PROJEK LEBUHRAYA UTARA-SELATAN BERHAD	300,000	Bon Korporat
SABAH CREDIT CORPORATION	500,000	Bon Korporat
SARAWAK HIDRO SDN BHD	500,000	Bon Korporat
YTL CORP BERHAD	200,000	Bon Korporat

DANA DIVIDEN

Bagi tempoh dua belas bulan dalam ulasan, Dana Dividen telah mencatatkan pulangan negatif 3.41% untuk tempoh berakhir Disember 2016. Prestasi ini bagaimanapun mengatasi penanda arasnya sebanyak 41bps di mana Indeks FBMKLCI telah menurun sebanyak 3.00%. Walau bagaimanapun untuk tempoh jangka panjang, dana telah diuruskan dengan baik untuk mengatasi penanda aras bagi tempoh tiga dan lima tahun di bawah ulasan masing-masing pada 157bps dan 186bps.

Prestasi dana yang kurang memuaskan adalah sebahagian besarnya disebabkan oleh lebihan peruntukan terhadap saham berprestasi lemah dalam portfolio pada tempoh tersebut. Indeks FBMKLCI mencatatkan kerugian tahunan ketiga berturut-turut disebabkan indeks penanda aras tempatan kehilangan daya tarikan. Tindakan keras ke atas spekulator mata wang juga telah diburukkan lagi dengan aliran keluar matawang dan melemahkan ringgit walaupun pasaran minyak pulih, ia satu fenomena yang luar biasa bagi pengeksport Asia Timur komoditi itu. Perkembangan politik yang tidak menguntungkan turut menjejaskan sentimen di Bursa Malaysia.

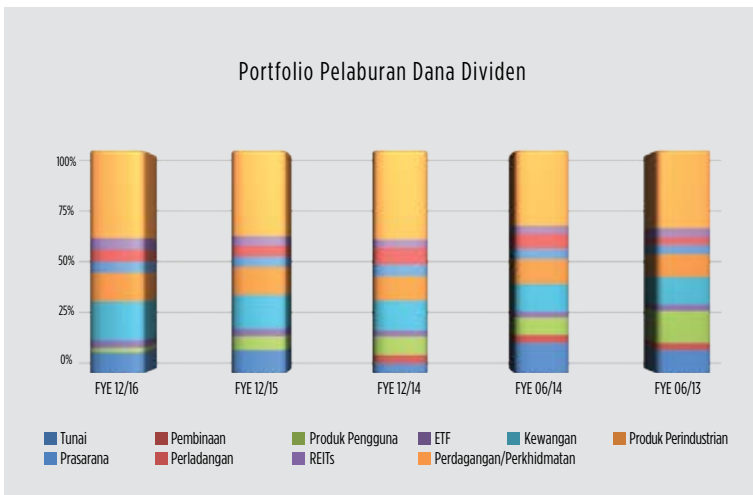
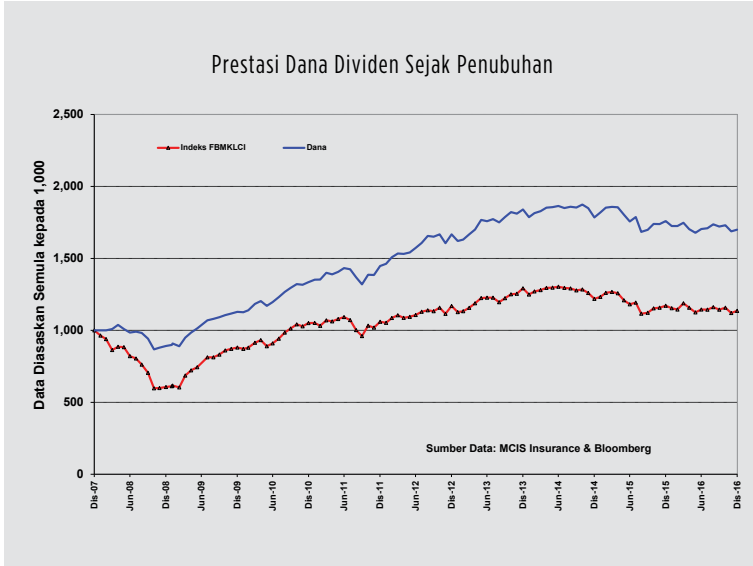
Melangkah ke hadapan, Dana Dividen akan terus memberi tumpuan kepada saham-saham dengan pulangan dividen tinggi dan syarikat-syarikat dengan asas kewangan yang kukuh untuk memastikan pendapatan dividen dan peningkatan modal jangka panjang untuk dana dapat dicapai.

JADUAL PERBANDINGAN PRESTASI

Dana Dividen	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14	FYE 06/13
Harga NAV pada akhir tahun/tempoh (RM)	0.8071	0.8356	0.8477	0.8857	0.8354
Indeks Penanda Aras dasarkan semua	1,136.12	1,171.26	1,218.8	1,302.9	1,227.3
Jumlah NAV (RM)	37,396,704	41,527,374	47,030,896	51,307,660	45,293,748
Jumlah Unit	46,333,506	49,699,759	55,480,527	57,926,032	54,218,347
NAV Seunit (RM)	0.8071	0.8356	0.8477	0.8857	0.8354
NAV Tertinggi (RM)	0.8356	0.8957	0.8905*	0.8900	0.8445
NAV Terendah (RM)	0.7905	0.7697	0.8152*	0.8180	0.7482
Jumlah Pulangan Tahunan (%)					
a) Pertumbuhan Modal	-3.41	-1.43	-4.29*	6.02	11.79
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	-3.41	-1.43	-4.29*	6.02	11.79
Tiga Tahun (% setahun)	-2.62	1.81	7.25	9.19	13.71
Lima Tahun (% setahun)	3.27	5.67	9.60	12.97	12.30
Prestasi Penanda Aras (Indeks FBMKLCI)					
Pulangan Purata:-					
Satu Tahun (%)	-3.00	-3.90	-6.45*	6.16	10.91
Tiga Tahun (% setahun)	-4.19	0.07	4.79	6.04	10.51
Lima Tahun (% setahun)	1.41	2.19	6.71	11.86	8.37

*Tempoh 6 bulan

PRESTASI NAV DANA DIVIDEN DAN PENANDA ARAS SEJAK PENUBUHAN



PENYATA PORTFOLIO BAGI DANA DIVIDEN
Setakat 31 Disember 2016

Sekuriti	Pegangan	Sektor
AMMB HOLDINGS BERHAD	85,000	Kewangan
AXIATA GROUP BERHAD	336,689	Perdagangan/Perkhidmatan
CIMB GROUP HOLDINGS BERHAD	130,092	kewangan
DIGI.COM BERHAD	365,000	Prasarana
IHH HEALTHCARE BERHAD	134,000	Perdagangan/Perkhidmatan
IOI CORPORATION BERHAD	360,000	Perladangan
KUALA LUMPUR KEPONG BERHAD	20,000	Perladangan
KPJ HEALTHCARE BERHAD	233,166	Perdagangan/Perkhidmatan
MAXIS BERHAD	388,000	Perdagangan/Perkhidmatan
MALAYAN BANKING BERHAD	279,534	Kewangan
PUBLIC BANK BERHAD	171,414	Kewangan
PETRONAS CHEMICALS GROUP BERHAD	315,000	Produk Perindustrian
PETRONAS DAGANGAN BERHAD	58,000	Perdagangan/Perkhidmatan
PETRONAS GAS BERHAD	123,000	Produk Perindustrian
PPB GROUP BERHAD	25,000	Produk Pengguna
SIME DARBY BERHAD	371,779	Produk Perindustrian
SAPURAKENCANA PETROLEUM BERHAD	370,000	Produk Perindustrian
TENAGA NASIONAL BERHAD	107,500	Produk Perindustrian
TELEKOM MALAYSIA BERHAD	435,064	Produk Perindustrian
UMW HOLDINGS BERHAD	81,000	Produk Pengguna
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	620,000	REITs
AXIS REAL ESTATE INVESTMENT TRUST	375,200	REITs
UOA REAL ESTATE INVESTMENT TRUST	400,000	REITs
MYETF DOW JONES ISLAMIC MARKET MALAYSIA TITANS 25	1,171,000	ETF

DANA EKUITI

Dana Ekuiti susut sebanyak 1.5% bagi tahun kewangan berakhir 31 Disember 2016, mengatasi indeks penanda aras FBMKLCI sebanyak 150bps. Penanda aras, Indeks FBMKLCI mencatatkan pulangan negatif 3.0%. Untuk tempoh jangka panjang, dana juga mengatasi penanda aras bagi tempoh tiga dan lima tahun di bawah ulasan sebanyak 235bps dan 260bps.

Pulangan negatif adalah sebahagian besarnya disebabkan oleh kelembapan prestasi pasaran ekuiti. Indeks FBMKLCI mencatatkan kerugian tahunan ketiga berturut-turut disebabkan indeks penanda aras tempatan kehilangan daya tarikan. Tindakan keras ke atas spekulator mata wang juga telah diburukkan lagi dengan aliran keluar matawang dan melemahkan ringgit walaupun pasaran minyak pulih, ia satu fenomena yang luar biasa bagi pengeksport Asia Timur komoditi itu. Perkembangan politik yang tidak menguntungkan turut menjejaskan sentimen di Bursa Malaysia.

Melangkah ke hadapan, strategi pelaburan akan terus tertumpu kepada saham-saham cair yang diuruskan dengan baik serta prospek pertumbuhan positif dengan potensi perolehan yang kukuh. Saham dengan aliran tunai yang kukuh dan pengurusan modal yang proaktif juga akan dipertimbangkan.

JADUAL PERBANDINGAN PRESTASI

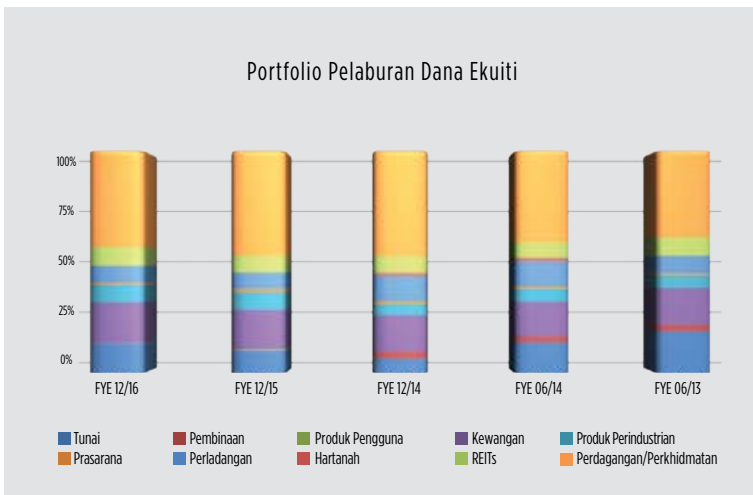
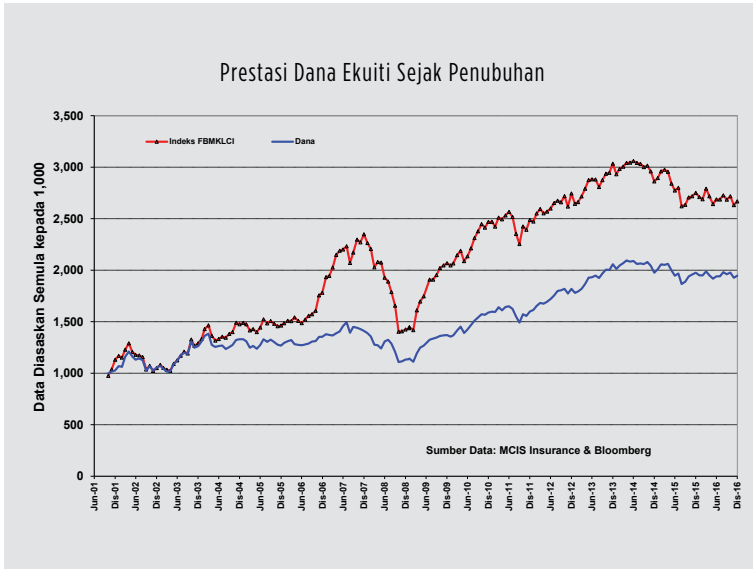
Dana Ekuiti	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14	FYE 06/13
Harga NAV pada akhir tahun/tempoh (RM)	0.9732	0.9880	0.9883	1.0448	0.9655
Indeks Penanda Aras dasarkan semula	2,668.00	2,750.53	2,862.2	3,059.6	2,882.2
Jumlah NAV (RM)	8,889,490	8,881,166	8,866,601	9,505,022	8,750,865
Jumlah Unit	9,134,614	8,988,616	8,971,951	9,097,574	9,063,154
NAV Seunit (RM)	0.9732	0.9880	0.9882	1.0448	0.9655
NAV Tertinggi (RM)	1.0027	1.0488	1.0500*	1.0510	0.9741
NAV Terendah (RM)	0.9463	0.8969	0.9455*	0.9473	0.8619
Jumlah Pulangan Tahunan (%)					
a) Pertumbuhan Modal	-1.50	-0.02	-5.41*	8.21	12.11
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	-1.50	-0.02	-5.41*	8.21	12.11
Tiga Tahun (% setahun)	-1.84	2.79	7.32	8.21	10.65
Lima Tahun (% setahun)	4.01	4.46	7.60	10.51	8.09

Prestasi Penanda Aras (Indeks FBMKLCI)

Pulangan Purata:-					
Satu Tahun (%)	-3.00	-3.90	-6.45*	6.16	10.91
Tiga Tahun (% setahun)	-4.19	0.07	4.79	6.04	10.51
Lima Tahun (% setahun)	1.41	2.19	6.71	11.86	8.37

*Tempoh 6 bulan

PRESTASI NAV DANA EKUITI DAN PENANDA ARAS SEJAK PENUBIHAN



PENYATA PORTFOLIO BAGI DANA EKUITI
Setakat 31 Disember 2016

Sekuriti	Pegangan	Sektor
AMMB HOLDINGS BERHAD	18,000	Kewangan
ASTRO MALAYSIA HOLDINGS BERHAD	58,000	Perdagangan/Perkhidmatan
AXIATA GROUP BERHAD	74,439	Perdagangan/Perkhidmatan
CIMB GROUP HOLDINGS BERHAD	64,503	Kewangan
DIGI.COM BERHAD	20,000	Prasarana
IHH HEALTHCARE BERHAD	34,000	Perdagangan/Perkhidmatan
IOI CORPORATION BERHAD	150,866	Perladangan
MAXIS BERHAD	60,500	Perdagangan/Perkhidmatan
MALAYAN BANKING BERHAD	70,370	Kewangan
MISC BERHAD	30,000	Perdagangan/Perkhidmatan
PUBLIC BANK BERHAD	35,402	Kewangan
PETRONAS CHEMICALS GROUP BERHAD	67,000	Produk Perindustrian
PETRONAS DAGANGAN BERHAD	20,000	Perdagangan/Perkhidmatan
PETRONAS GAS BERHAD	10,000	Produk Perindustrian
SIME DARBY BERHAD	66,821	Perdagangan/Perkhidmatan
SAPURAKENCANA PETROLEUM BERHAD	168,000	Perdagangan/Perkhidmatan
TENAGA NASIONAL BERHAD	59,250	Perdagangan/Perkhidmatan
TELEKOM MALAYSIA BERHAD	75,947	Perdagangan/Perkhidmatan
UMW HOLDINGS BERHAD	5,000	Produk Pengguna
AL-'AQAR HEALTHCARE REAL ESTATE INVESTMENT TRUST	100,000	REITs
AMANAH RAYA REAL ESTATE INVESTMENT TRUST	250,000	REITs
KLCCP STAPLED GROUP	47,000	REITs

DANA JATI

Dana Jati mencatatkan pulangan negatif 5.86% bagi tahun kewangan berakhir 31 Disember 2016. Dana ini mengatasi prestasi penanda aras Indeks FBM Shariah yang mencatatkan penurunan 6.14% bagi tempoh yang sama dalam ulasan.

Pulangan negatif indeks penanda aras adalah selari dengan prestasi negatif Indeks FBMKLCI. Tindakan keras ke atas spekulator mata wang juga telah diburukkan lagi aliran keluar matawang dan melemahkan ringgit walaupun pasaran minyak pulih, ia satu fenomena yang luar biasa bagi pengeksporth Asia Timur komoditi itu. Perkembangan politik yang tidak menguntungkan turut menjejaskan sentimen di Bursa Malaysia.

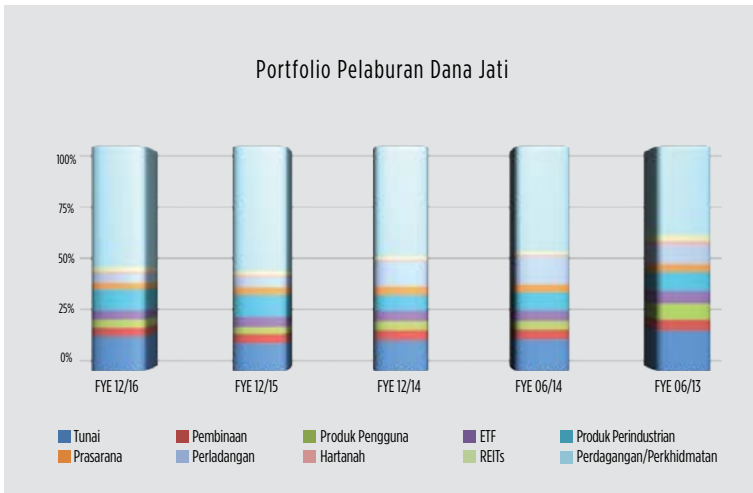
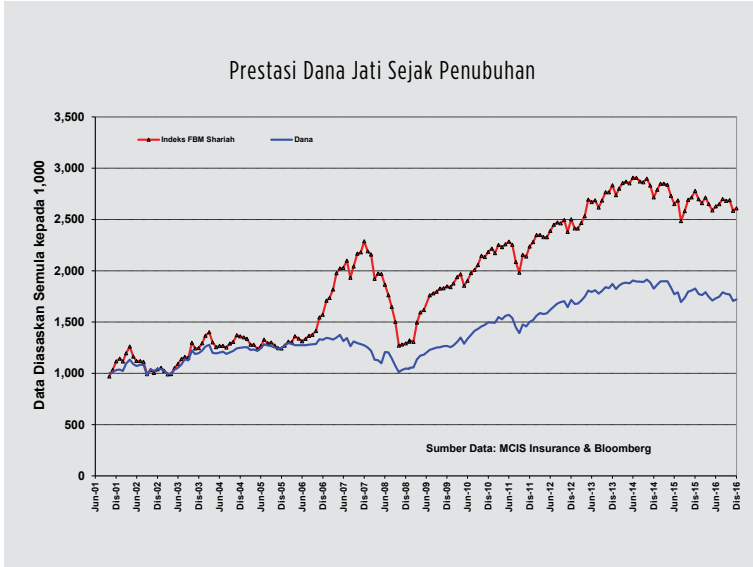
Dana Jati melabur dalam sekuriti berdasarkan Shariah yang disenaraikan di Bursa Malaysia dengan strategi untuk memastikan pertumbuhan jangka panjang yang mampan untuk dana. Strategi pelaburan akan kekal memberi tumpuan kepada saham-saham cair yang mempunyai asas yang kukuh dan menunjukkan prospek pertumbuhan yang memberangsangkan serta mempunyai potensi perolehan yang kukuh. Saham-saham dengan aliran tunai yang kukuh dan pengurusan modal yang proaktif juga akan dipertimbangkan.

JADUAL PERBANDINGAN PRESTASI

Dana Jati	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14	FYE 06/13
Harga NAV pada akhir tahun/tempoh (RM)	0.8598	0.9133	0.9125	0.9526	0.8969
Indeks Penanda Aras dasarkan semula	2,608.9	2,779.6	2,715.9	2,907.0	2,669.7
Jumlah NAV (RM)	11,599,627	11,477,497	10,654,802	10,935,071	9,385,182
Jumlah Unit	13,491,733	12,566,869	11,676,227	11,479,513	10,433,773
NAV Seunit (RM)	0.8598	0.9133	0.9125	0.9526	0.8995
NAV Tertinggi (RM)	0.9133	0.9643	0.9597*	0.9562	0.9079
NAV Terendah (RM)	0.8468	0.9044	0.8746*	0.8745	0.8117
Jumlah Pulangan Tahunan (%)					
a) Pertumbuhan Modal	-5.86	0.09	-4.21*	6.21	10.73
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	-5.86	0.09	-4.21*	6.21	10.73
Tiga Tahun (% setahun)	-2.79	2.11	6.70	6.66	10.30
Lima Tahun (% setahun)	2.74	4.07	7.58	10.04	8.25
Prestasi Penanda Aras (Indeks FBM Shariah)					
Pulangan Purata:-					
Satu Tahun (%)	-6.14	2.35	-6.58*	8.89	11.74
Tiga Tahun (% setahun)	-2.72	3.57	6.68	8.37	11.94
Lima Tahun (% setahun)	3.13	4.94	8.01	12.45	7.44

*Tempoh 6 bulan

PRESTASI NAV DANA JATI DAN PENANDA ARAS SEJAK PENUBUHAN



PENYATA PORTFOLIO BAGI DANA JATI
Setakat 31 Disember 2016

Sekuriti	Pegangan	Sektor
AXIATA GROUP BERHAD	125,815	Perdagangan/Perkhidmatan
DIGI.COM BERHAD	65,000	Prasarana
FELDA GLOBAL VENTURES HOLDINGS BERHAD	236,600	Perladangan
GAMUDA BERHAD	96,600	Pembinaan
HAP SENG PLANTATIONS HOLDINGS BERHAD	41,400	Perladangan
IHH HEALTHCARE BERHAD	74,000	Perdagangan/Perkhidmatan
IOI PROPERTIES GROUP BERHAD	48,843	Hartanah
MAXIS BERHAD	66,200	Perdagangan/Perkhidmatan
MISC BERHAD	77,000	Perdagangan/Perkhidmatan
PETRONAS CHEMICALS GROUP BERHAD	109,700	Produk Perindustrian
PETRONAS DAGANGAN BERHAD	30,000	Perdagangan/Perkhidmatan
PETRONAS GAS BERHAD	15,000	Produk Perindustrian
SIME DARBY BERHAD	128,131	Perdagangan/Perkhidmatan
SAPURAKENCANA PETROLEUM BERHAD	535,000	Perdagangan/Perkhidmatan
TENAGA NASIONAL BERHAD	70,550	Perdagangan/Perkhidmatan
TELEKOM MALAYSIA BERHAD	105,278	Perdagangan/Perkhidmatan
UMW HOLDINGS BERHAD	90,000	Produk Pelanggan
AL-'AQAR HEALTHCARE REAL ESTATE INVESTMENT TRUST	110,000	REITs
KLCCP STAPLED GROUP	12,000	REITs
MYETF DOW JONES ISLAMIC MARKET MALAYSIA TITANS 25	450,000	ETF

DANA PENDAPATAN

Bagi tahun berakhir 31 Disember 2015, Dana Pendapatan telah mengatasi prestasi penanda arasnya sebanyak 373bps (3.73%) apabila memperolehi pulangan dana 6.82% berbanding dengan penanda arasnya hanya 3.09%. Dana terus meningkat akibat dari pengurusan portfolio yang teliti dan aktif dalam mencari pulangan yang berlebihan, walaupun pasaran bon tempatan amat mencabar dengan MGS ditutup lemah pada tahun 2016. Kadar hasil meningkat daripada 4 ke 16bps dalam tempoh tersebut. Ringgit yang tidak menentu bermula kukuh pada awal tahun 2016 pada RM4.29/USD dan terus mengukuh sehingga suku pertama, sebelum ia menjadi lemah sehingga hujung tahun dan ditutup pada RM4.48/USD. Sementara itu, harga minyak mentah Brent melonjak 52% pada tahun ini daripada USD37.28 setong kepada USD56.82 setong apabila Pertubuhan Negara-Negara Pengeksport Petroleum (OPEC) membuat keputusan untuk memotong bekalan pada separuh kedua tahun ini.

BNM telah melakukan kejutan dengan menurunkan OPR sebanyak 25bps kepada 3.00% pada 13 Julai 2016, menyebabkan sentakan dalam bon ringgit. Manakala pada bulan Disember, Fed menaikkan Kadar Dana Persekutuan sebanyak 25bps kepada julat 0.50% dan 0.75% dalam mesyuarat Jawatankuasa Pasaran Terbuka Persekutuan (FOMC) pada 13-14 Disember 2016.

JADUAL PERBANDINGAN PRESTASI

Dana Pendapatan	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14	FYE 06/13
Harga NAV pada akhir tahun/tempoh (RM)	1.3553	1.2688	1.2143	1.1912	1.1861
Indeks Penanda Aras dasarkan semua	1,758.1	1,705.3	1,636.5	1,611.5	1,574.4
Jumlah NAV (RM)	27,321,339	22,667,584	21,193,033	20,672,857	23,273,978
Jumlah Unit	20,158,356	17,865,448	17,452,634	17,354,796	19,621,852
NAV Seunit (RM)	1.3553	1.2688	1.2143	1.1912	1.1861
NAV Tertinggi (RM)	1.3767	1.2688	1.2231*	1.1912	1.1914
NAV Terendah (RM)	1.2688	1.2034	1.1898*	1.1599	1.1550
Jumlah Pulangan Tahunan (%)					
a) Pertumbuhan Modal	6.82	4.49	1.94*	0.43	2.70
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	6.82	4.49	1.94*	0.43	2.70
Tiga Tahun (% setahun)	5.14	2.71	2.28	2.33	3.85
Five Years (% setahun)	3.61	3.28	3.38	3.52	4.01

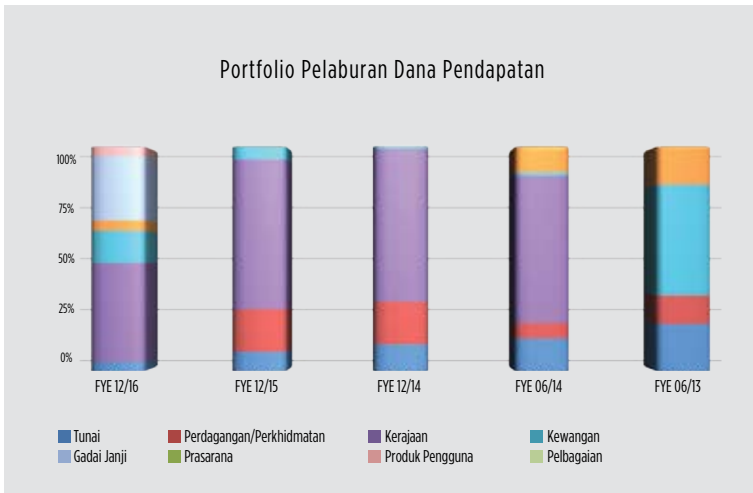
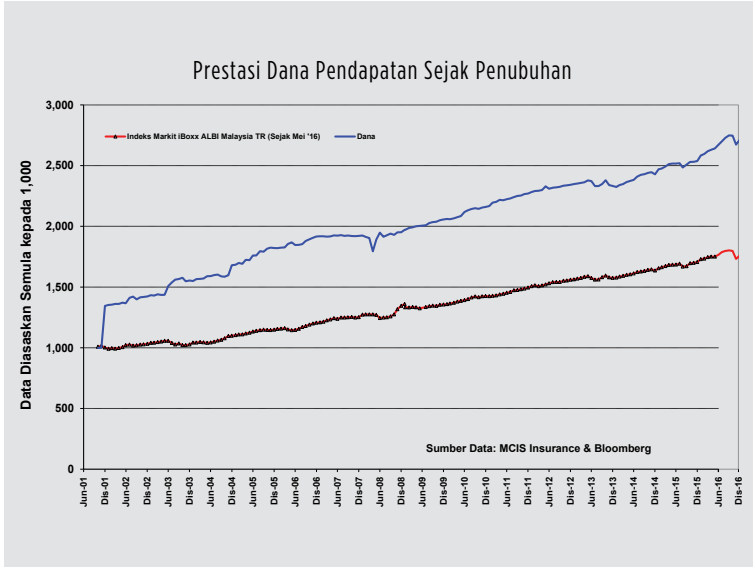
Prestasi Penanda Aras (Indeks Markit iBoxx ALBI Malaysia TRI#)

Pulangan Purata:-					
Satu Tahun (%)	3.09	4.21	1.55*	2.36	2.86
Tiga Tahun (% setahun)	3.71	3.02	3.06	3.51	4.17
Lima Tahun (% setahun)	3.30	3.65	3.83	4.00	4.81

Sejak 2016

*Tempoh 6 bulan

PRESTASI NAV DANA PENDAPATAN DAN PENANDA ARAS SEJAK PENUBAHAN



PENYATA PORTFOLIO BAGI DANA PENDAPATAN
Setakat 31 Disember 2016

Sekuriti	Pegangan	Sektor
MALYSIAN GOVERNMENT SECURITIES	9,417,000	Kerajaan
GOVERNMENT INVESTMENT ISSUES	4,200,000	Kerajaan
CIMB BANK BERHAD	500,000	Bon Korporat
SABAH CREDIT CORPORTION	1,000,000	Bon Korporat
PERDANA PETROLEUM BERHAD	1,000,000	Bon Korporat
PUBLIC BANK BERHAD	500,000	Bon Korporat
BANK PEMBANGUNAN MALAYSIA BERHAD	1,000,000	Bon Korporat
CIMB BANK BERHAD SUBORDINATED DEBT	250,000	Bon Korporat
BGSM MANAGEMENT SDN BHD	1,000,000	Bon Korporat
SARAWAK HIDRO SDN BHD	1,000,000	Bon Korporat
PBFIN BERHAD	1,000,000	Bon Korporat
DANGA CAPITAL BERHAD	500,000	Bon Korporat
YTL CORP BERHAD	2,000,000	Bon Korporat
GULF INVESTMENT CORP GSC	250,000	Bon Korporat

DANA ASIAPAC

Dana AsiaPac, dana perantara yang melabur dalam CIMB S&P Ethical Asia Pacific Dividend ETF yang disenaraikan di Singapura, menyasarkan untuk menyediakan hasil pelaburan yang seiring dengan prestasi indeks penanda aras, Indeks S&P Ethical Pan Asia Select Dividend Opportunities.

Untuk tempoh dua belas bulan berakhir pada 31 Disember 2016, dana mencatatkan pulangan positif 5.86% berbanding dengan penanda aras sebanyak 1.21%. Prestasi dana ini juga telah mengatasi tempoh tiga tahun indeks untuk memperolehi pulangan 6.13%, berbanding penanda aras -7.18%. Prestasi cemerlang ini adalah disebabkan oleh keuntungan translasi yang lebih tinggi disebabkan oleh kelemahan ringgit berbanding dolar Amerika Syarikat.

Di rantau Asia Pasifik, China direkodkan sebagai pasaran berprestasi paling buruk di dunia tahun ini. Bermula dengan satu percubaan yang gagal untuk mengurangkan turun naik sebaliknya mencetuskan krisis kegawatan. Bursa China telah menghabiskan tahun ini berjuang menentang pengubal dasar yang tidak berfaedah, modal besar-besaran dan mata wang yang lemah. Indeks penanda aras Komposit Shanghai (SCI) bergelut ke arah garisan penamat, turun 12.5% tahun-ke-tahun, berbanding jatuh sebanyak 0.6% oleh Indeks Hang Seng di Hong Kong. Namun di pasaran lain, Thailand Indeks SET adalah pasaran berprestasi terbaik dengan meningkat sebanyak 19.8% tahun-ke-tahun, diikuti oleh Indeks Indonesia JCI sebanyak 15.3% tahun-ke-tahun dan Indeks ASX Australia memperoleh 7.0%.

JADUAL PERBANDINGAN PRESTASI

Dana AsiaPac	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14	FYE 06/13
Harga NAV pada akhir tahun/tempoh (RM)	0.6072	0.5736	0.5805	0.5138	0.5012
Indeks Penanda Aras dasarkan semua	812.8	803.0	1,040.9	1,048.0	1,001.1
Jumlah NAV (RM)	26,015,695	26,265,753	23,494,145	21,557,269	27,904,159
Jumlah Unit	42,845,208	45,792,487	40,475,478	41,958,572	55,672,754
NAV Seunit (RM)	0.6072	0.5736	0.5805	0.5138	0.5012
NAV Tertinggi (RM)	0.6153	0.6313	0.5825 [*]	0.5154	0.5426
NAV Terendah (RM)	0.5292	0.5599	0.4955 [*]	0.4510	0.4715
Jumlah Pulangan Tahunan (%)					
a) Pertumbuhan Modal	5.86	-1.18	12.97 [*]	2.51	0.24 [*]
b) Agihan Pendapatan	Nil	Nil	Nil	Nil	Nil
Pulangan Purata:-					
Satu Tahun (%)	5.86	-1.18	12.97 [*]	2.51	0.24 [*]
Tiga Tahun (% setahun)	6.13	4.23	n/a	n/a	n/a

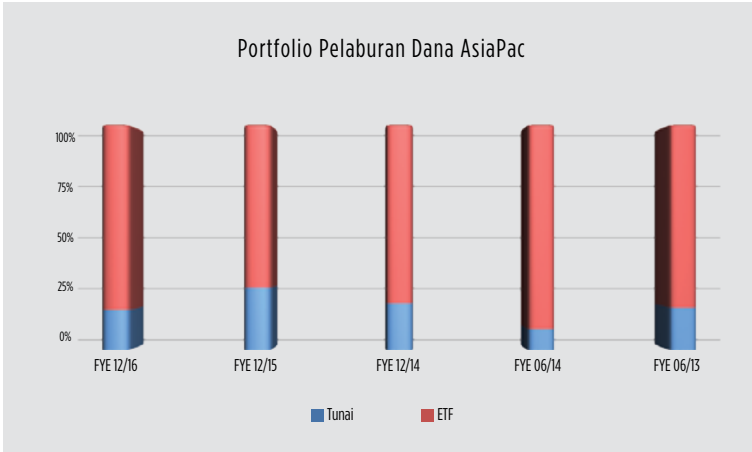
Prestasi Penanda Aras (Indeks S&P Ethical Pan Asia Opp)

Pulangan Purata:-					
Satu Tahun (%)	1.21	-22.85	-0.67 [*]	4.68	0.11 [*]
Tiga Tahun (% setahun)	-7.18	-8.75	n/a	n/a	n/a

^{*}Sejak penubuhan

^{*}Tempoh 6 bulan

PRESTASI NAV DANA ASIAPAC DAN PENANDA ARAS SEJAK PENUBUHAN



PENYATA PORTFOLIO BAGI DANA ASIAPAC

Setakat 31 Disember 2016

Sekuriti	Pegangan	Sektor
CIMB S&P ETHICAL ASIA PACIFIC DIVIDEND ETF	6,309,000	ETF

DANA GLOBAL YAKIN

Dana Global Yakin adalah dana perantara yang melabur dalam Dana Aberdeen Islamic World Equity (AIWEF) yang diuruskan oleh Aberdeen Islamic Asset Management Sdn Bhd. Ia bertujuan untuk menjana peningkatan modal dalam jangka panjang melalui pelaburan dalam portfolio ekuiti patuh Syariah antarabangsa dan sekuriti berkaitan ekuiti syarikat yang mempunyai potensi pertumbuhan yang baik.

Untuk tempoh dua belas bulan dalam ulasan, dana telah berkembang sebanyak 7.7%, mengatasi prestasi penanda aras Indeks MSCI AC World Islamic pada 5.67%. Bagi tempoh tiga tahun di bawah ulasan, dana ini juga mengatasi penanda aras untuk memberikan pulangan sebanyak 6.44%, berbanding pulangan penanda aras -0.66%. Ia adalah satu tahun yang positif bagi pasaran global pada 2016, di mana kebanyakan indeks mencatatkan pulangan yang lebih tinggi berbanding dengan tahun sebelumnya. Sentimen yang lebih baik telah disokong lebih kukuh daripada jangkaan ekonomi di Amerika Syarikat dan zon euro dengan dolar yang lebih kukuh seta harga minyak yang stabil.

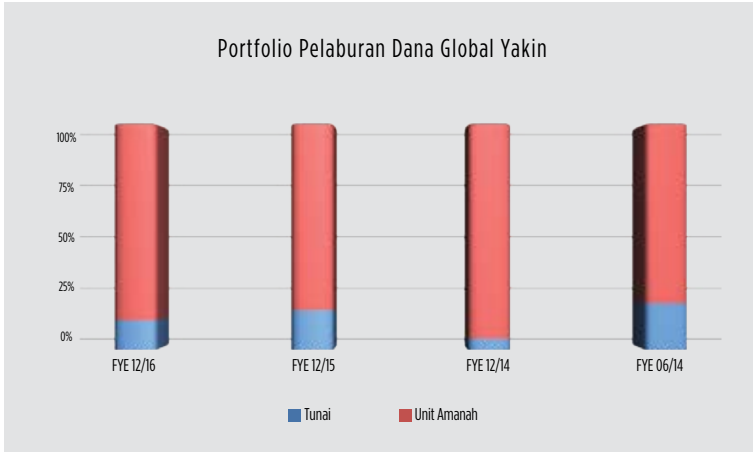
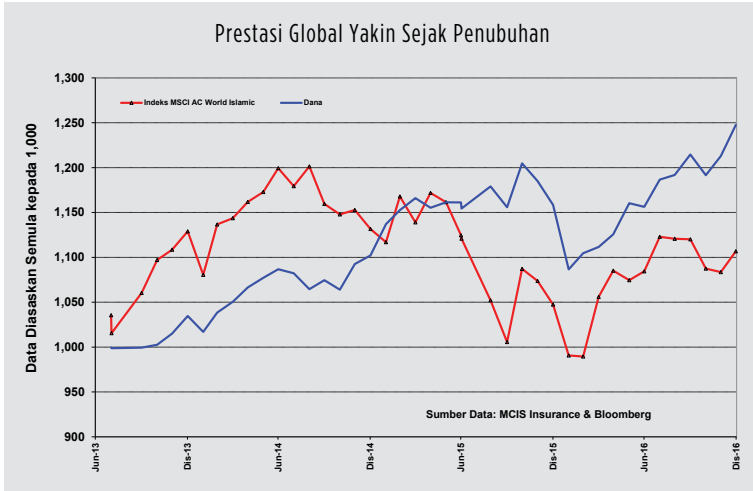
JADUAL PERBANDINGAN PRESTASI

Dana Global Yakin	FYE 12/16	FYE 12/15	FYE 12/14	FYE 06/14
Harga NAV pada akhir tahun/tempoh (RM)	0.6238	0.5792	0.5511	0.5434
Indeks Penanda Aras berdasarkan semula	1,106.8	1,047.4	1,131.5	1,199.4
Jumlah NAV (RM)	26,845,924	23,599,720	15,866,820	10,991,131
Jumlah Unit	43,032,873	40,742,661	28,792,196	20,226,672
NAV Seunit (RM)	0.6238	0.5792	0.5511	0.5434
NAV Tertinggi (RM)	0.6238	0.6068	0.5547 [^]	0.5452
NAV Terendah (RM)	0.5265	0.5400	0.5108 [^]	0.4943
Jumlah Pulangan Tahunan (%)				
a) Pertumbuhan Modal	7.70	5.11	1.41 [^]	8.70 [*]
b) Agihan Pendapatan	Nil	Nil	Nil	Nil
Pulangan Purata:-				
Satu Tahun (%)	7.70	5.11	1.41 [^]	8.70 [*]
Tiga Tahun (% setahun)	6.44	n/a	n/a	n/a
Prestasi Penanda Aras (Indeks MSCI AC World Islamic)				
Pulangan Purata:-				
Satu Tahun (%)	5.67	-7.43	-5.66 [^]	19.90 [*]
Tiga Tahun (% setahun)	-0.66	n/a	n/a	n/a

^{*}Sejak penubuhan

[^]Tempoh 6 bulan

PRESTASI NAV DANA GLOBAL YAKIN DAN PENANDA ARAS SEJAK PENUBUHAN



PENYATA PORTFOLIO BAGI DANA GLOBAL YAKIN

Setakat 31 Disember 2016

Sekuriti	Pegangan	Sektor
Dana Aberdeen Islamic World Equity	15,877,358	Unit Amanah

Pada pendapat MCIS Insurance Berhad (“Pengurus”), maklumat kewangan yang disertakan daripada Dana Berkaitan Pelaburan MCIS Insurance Berhad, yang merangkumi Dana Seimbang, Dana Ekuiti, Dana Pendapatan, Dana Jati, Dana Dividen, Dana AsiaPac dan Dana Global Yakin yang dilampirkan pada muka surat 110 hingga 156 telah disediakan selaras dengan polisi-polisi perakaunan yang dinyatakan di dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Bagi pihak MCIS Insurance Berhad

Kobus Vlok

Petaling Jaya, Malaysia

16 Mac 2017

KEPADA PEMEGANG-PEMEGANG UNIT DANA-DANA BERKAITAN PELABURAN MCIS INSURANCE BERHAD**Laporan mengenai maklumat kewangan***Pendapat*

Kami telah mengaudit maklumat kewangan Dana Seimbang, Dana Ekuiti, Dana Pendapatan, Dana Jati, Dana Dividen, Dana AsiaPac dan Dana Global Yakin (secara kolektifnya dirujuk sebagai “Dana-Dana”), yang terdiri daripada penyata aset dan liabiliti setakat 31 Disember 2016 dan penyata pendapatan dan perbelanjaan, penyata perubahan dalam nilai aset bersih dana pada tahun dan berakhir, dan nota untuk maklumat kewangan, termasuk satu ringkasan dasar perakaunan yang ketara, seperti yang dibentangkan di muka surat 110 ke 156.

Pada pendapat kami, maklumat kewangan Dana bagi tahun berakhir 31 Disember 2016 adalah disediakan dalam semua aspek penting, menurut dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan Pelaburan yang dikeluarkan oleh Bank Negara Malaysia.

Asas Pendapat

Kami telah menjalankan audit selaras dengan piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian diuraikan dengan lanjut dalam Laporan Tanggungjawab Juruaudit bagi Audit Bahagian Maklumat Kewangan. Kami percaya bahawa bukti audit yang kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas yang munasabah bagi pendapat audit kami.

Penekanan Perkara

Sila perhatikan Nota 2.1 kepada maklumat kewangan Dana, yang menggambarkan dasar perakaunan. Maklumat kewangan Dana disediakan untuk membantu dalam mematuhi Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan Pelaburan yang dikeluarkan oleh Bank Negara Malaysia. Hasilnya mungkin tidak bersesuaian untuk tujuan lain. Laporan kami adalah semata-mata untuk pemegang unit Dana, sebagai sebuah badan dan tidak boleh diagihkan kepada atau digunakan oleh pihak lain selain daripada pemegang unit Dana. Pendapat kami berkenaan perkara ini adalah tidak diubahsuai.

Kebebasan Audit dan Tanggungjawab Etika lain

Kami bebas menjalankan audit ke atas Dana selaras dengan piawaian undang-undang pengauditan (atas Etika Profesional, Kelakuan dan Amalan) Institut Akauntan Malaysia (mengikut “Undang-Undang”) dan ‘International Ethics Standards Board of Accounts’ Kod Etika untuk Akauntan Bertauliah (“Kod IESBA”), dan kami telah memenuhi tanggungjawab etika-etika lain mengikut undang-undang dan Kod IESBA.

Informasi selain daripada Maklumat Kewangan dan Laporan Juruaudit

Para Pengarah Pengurus (“Pengarah”) adalah bertanggungjawab kepada maklumat-maklumat yang lain. Ia terdiri daripada maklumat yang terkandung di dalam Laporan Tahunan Dana, tetapi tidak termasuk maklumat berkaitan kewangan Dana serta laporan juruaudit.

Pendapat kami ke atas maklumat kewangan Dana tidak melindungi maklumat-maklumat berkaitan yang lain dan kami tidak menyatakan sebarang bentuk jaminan kesimpulan.

Sebarang kaitan mengenai pengauditan terhadap maklumat kewangan Dana, tanggungjawab kami adalah untuk membaca maklumat-maklumat lain bagi membuat penilaian samada maklumat tersebut selaras dengan dengan maklumat kewangan Dana atau pengetahuan kami diperolehi di waktu pengauditan ataupun sebaliknya berlaku disebabkan dari salah nyata.

Sekiranya berdasarkan Pengauditan yang telah lakukan, kami membuat kesimpulan bahawa ada salah nyata yang ketara dari maklumat-maklumat lain, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai sebarang laporan mengenainya.

Tanggungjawab Para Pengarah Pengurus ke atas Maklumat Kewangan

Para Pengarah Pengurus ini (“pengarah”) bertanggungjawab ke atas penyediaan maklumat kewangan Dana yang benar dan telus selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Para pengarah juga bertanggungjawab terhadap kawalan dalaman sebagaimana dianggap perlu oleh pengarah untuk membolehkan penyediaan maklumat kewangan yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan Dana, para pengarah bertanggungjawab untuk menilai keupayaan Dana sebagai satu usaha yang prihatin, mendedahkan yang mana berkenaan serta perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan ke atas usaha tersebut melainkan jika para pengarah berhasrat untuk mencairkan Dana atau memberhentikan operasi, ataupun tidak mempunyai alternatif yang realistik selain berbuat demikian.

Tanggungjawab Juru Audit untuk Audit Maklumat Kewangan

Objektif kami adalah untuk mendapat kepastian yang wajar sekiranya maklumat kewangan Dana secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan yang merangkumi pendapat kami. Jaminan yang wajar adalah satu tahap yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyata yang ketara apabila ia wujud. Sekiranya ada, salah nyata boleh timbul daripada penipuan atau kesilapan samada, secara individu atau dalam agregat, mereka boleh dianggap penyebab yang mempengaruhi keputusan ke atas keadaan ekonomi berdasarkan maklumat kewangan ini.

Pengurusan audit adalah mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa dan selain itu kami menggunakan pertimbangan profesional dan mengekalkan keraguan profesional di seluruh audit. Kami juga:

- Mengenal pasti dan menilai risiko salah nyata yang ketara ke atas maklumat kewangan Dana, sama ada disebabkan oleh penipuan atau kesilapan, membentuk dan melaksanakan prosedur audit responsif terhadap risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan bersesuaian untuk menyediakan asas bagi pendapat kami. Risiko untuk tidak mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada audit yang terhasil daripada kesilapan kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, pengabaian maklumat dengan sengaja, representasi salah nyata atau melangkau kawalan dalaman.

- Memperoleh pemahaman mengenai kawalan dalaman yang berkaitan dengan audit bagi tujuan merangka prosedur audit yang bersesuaian dengan keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana.
- Menilai kesesuaian dasar Perakaunan yang digunakan dan kewajaran anggaran-anggaran perakaunan dan pendedahan yang berkaitan yang dibuat oleh para pengarah.
- Kesimpulan penggunaan asas perakaunan berterusan yang wajar oleh pengarah, berdasarkan bukti audit yang diperolehi samada ketidakpastian maklumat berkaitan yang wujud dengan peristiwa-peristiwa atau keadaan yang boleh menimbulkan keraguan yang besar ke atas kemampuan dan kebimbangan meneruskan Dana. Jika kesimpulan ketidakpastian didapati wujud, kami dikehendaki untuk menyatakan pendedahan yang berkaitan dalam laporan juruaudit maklumat kewangan Dana atau sekiranya pendedahan tersebut tidak mencukupi untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit. Walau bagaimanapun, kebimbangan peristiwa atau keadaan masa akan datang boleh menyebabkan Dana diberhentikan.
- Menilai pembentangan keseluruhan, struktur dan kandungan penyata kewangan Dana, termasuk pendedahan dan sama ada penyata kewangan Dana mewakili urus niaga asas dan peristiwa dengan cara yang mencapai pembentangan saksama.

Kami juga berhubung dengan para pengarah pengurus mengenai, antara lain, skop yang dirancang, masa pengauditan dan penemuan audit penting, termasuk apa sahaja kekurangan yang ketara dalam kawalan dalaman yang dikenal pasti semasa audit dilakukan.

Perkara-Perkara Lain

Laporan ini disediakan hanya untuk pemegang unit dan bukan untuk tujuan lain.

Kami tidak bertanggungjawab kepada mana-mana pihak lain terhadap kandungan laporan ini.

Ernst & Young
AF: 0039
Akauntan Bertauliah

Muhammad Syarizal Bin Abdul Rahim
No. 03157/01/19 J
Akauntan Bertauliah

Kuala Lumpur, Malaysia
16 Mac 2017

Ini adalah terjemahan Bahasa Malaysia untuk maklumat kewangan Dana MCIS Insurance Berhad, yang pada asalnya telah disediakan dalam Bahasa Inggeris. Terjemahan ini telah dibuat untuk membolehkan ahli Dana MCIS Insurance Berhad yang fasih dalam Bahasa Malaysia untuk memahami sepenuhnya penyata kewangan ringkas berkenaan. Para pembaca dinasihatkan supaya merujuk kepada versi Bahasa Inggeris untuk penyata kewangan dan pendapat juruaudit yang telah disahkan.

Pada 31 Disember 2016

	Nota	Dana Seimbang		Dana Ekuiti	
		2016 RM	2015 RM	2016 RM	2015 RM
Aset					
Pelaburan	3	7,539,232	7,484,272	9,000,628	9,191,986
Penghutang pendapatan pelaburan		52,590	45,486	5,648	18,020
Lain-lain penghutang		41,786	-	-	-
Tunai dan baki bank		24,228	53,973	26,969	37,476
Jumlah Aset		7,657,836	7,583,731	9,033,245	9,247,482
Liabiliti					
Peruntukan untuk cukai		7,592	84,149	2,300	19,515
Liabiliti cukai tertunda	4	394	10,095	108,752	134,174
Lain-lain pemiutang		-	139,502	32,703	212,627
Jumlah Liabiliti		7,986	233,746	143,755	366,316
Nilai aset bersih dana ("NAV")		7,649,850	7,349,985	8,889,490	8,881,166
Diwakili oleh:					
Modal pemegang-pemegang unit		4,528,208	4,377,991	6,219,623	6,074,699
Pendapatan belum diagih		3,121,642	2,971,994	2,669,867	2,806,467
Akaun pemegang-pemegang unit	5	7,649,850	7,349,985	8,889,490	8,881,166
Unit-unit dalam edaran	5	6,955,454	6,821,167	9,134,614	8,988,616
NAV seunit (RM)	5	1.0998	1.0775	0.9732	0.9880

Pada 31 Disember 2016

	Nota	Dana Pendapatan		Dana Jati	
		2016 RM	2015 RM	2016 RM	2015 RM
Aset					
Pelaburan	3	26,950,681	22,757,597	12,180,256	11,883,015
Penghutang pendapatan pelaburan		217,149	210,697	588	20,686
Aset cukai tertunda	4	40,107	56,044	-	-
Lain-lain penghutang		137,307	-	107,632	-
Tunai dan baki bank		29,772	39,385	51,330	36,861
Jumlah Aset		27,375,016	23,063,723	12,339,806	11,940,562
Liabiliti					
Peruntukan untuk cukai		53,677	289,739	2,071	45,815
Liabiliti cukai tertunda	4	-	-	80,864	153,191
Lain-lain pemiutang		-	106,400	657,244	264,059
Jumlah Liabiliti		53,677	396,139	740,179	463,065
Nilai aset bersih dana ("NAV")		27,321,339	22,667,584	11,599,627	11,477,497
Diwakili oleh:					
Modal pemegang-pemegang unit		17,354,843	14,306,768	9,482,011	8,667,694
Pendapatan belum diagih		9,966,496	8,360,816	2,117,616	2,809,803
Akaun pemegang-pemegang unit	5	27,321,339	22,667,584	11,599,627	11,477,497
Unit-unit dalam edaran	5	20,158,356	17,865,448	13,491,733	12,566,869
NAV seunit (RM)	5	1.3553	1.2688	0.8598	0.9133

Pada 31 Disember 2016

	Nota	Dana Dividen		Dana AsiaPac	
		2016 RM	2015 RM	2016 RM	2015 RM
Aset					
Pelaburan	3	38,100,654	44,213,256	25,903,052	27,490,116
Penghutang pendapatan pelaburan		13,463	83,907	1,208	2,111
Aset cukai tertunda		-	-	214,314	-
Lain-lain penghutang	4	-	-	-	10,296
Tunai dan baki bank		79,980	56,208	12,324	29,708
Jumlah Aset		38,194,097	44,353,371	26,130,898	27,532,231
Liabiliti					
Peruntukan untuk cukai		6,955	395,582	69,932	294,298
Liabiliti cukai tertunda	4	753,731	939,445	45,271	-
Lain-lain pemiutang		36,707	1,490,970	-	972,180
Jumlah Liabiliti		797,393	2,825,997	115,203	1,266,478
Nilai aset bersih dana ("NAV")		37,396,704	41,527,374	26,015,695	26,265,753
Diwakili oleh:					
Modal pemegang-pemegang unit		16,776,670	19,514,150	22,042,381	23,690,475
Pendapatan belum diagih		20,620,034	22,013,224	3,973,314	2,575,278
Akaun pemegang-pemegang unit	5	37,396,704	41,527,374	26,015,695	26,265,753
Unit-unit dalam edaran	5	46,333,506	49,699,759	42,845,208	45,792,487
NAV seunit (RM)	5	0.8071	0.8356	0.6072	0.5736

Pada 31 Disember 2016

	Nota	Dana Global Yakin	
		2016	2015
		RM	RM
Aset			
Pelaburan	3	26,742,793	23,021,430
Penghutang pendapatan pelaburan		847	383
Lain-lain penghutang		368,841	687,914
Tunai dan baki bank		26,819	65,733
Jumlah Aset		27,139,300	23,775,460
Liabiliti			
Peruntukan untuk cukai		6,212	19,695
Liabiliti cukai tertunda	4	287,164	134,174
Lain-lain pemiutang		-	21,871
Jumlah Liabiliti		293,376	175,740
Nilai aset bersih dana (“NAV”)		26,845,924	23,599,720
Diwakili oleh:			
Modal pemegang-pemegang unit		23,541,900	22,100,335
Pendapatan belum diagih		3,304,024	1,499,385
Akaun pemegang-pemegang unit	5	26,845,924	23,599,720
Unit-unit dalam edaran	5	43,032,873	40,742,661
NAV seunit (RM)	5	0.6238	0.5792

Untuk tahun berakhir 31 Disember 2016

	Nota	Dana Seimbang		Dana Ekuiti	
		2016 RM	2015 RM	2016 RM	2015 RM
Pendapatan pelaburan bersih:					
Pendapatan faedah/keuntungan	6	179,494	168,667	40,052	36,003
Pendapatan dividen	6	122,400	126,916	251,565	264,458
Perbelanjaan runcit pelaburan	6	-	(1,320)	-	(2,202)
		301,894	294,263	291,617	298,259
Keuntungan atas pelupusan pelaburan		87,337	214,451	-	150,556
Keuntungan modal tidak direalisasikan bersih		322,890	2,224	78,750	131,374
Jumlah pendapatan		712,121	510,938	370,367	580,189
Kerugian atas pelupusan pelaburan		-	(3,791)	-	(474,270)
Kerugian modal tidak direalisasikan bersih		(449,237)	(251,977)	(396,519)	-
Yuran pengurusan		(94,162)	(90,854)	(124,025)	(125,174)
Lain-lain perbelanjaan		(5,576)	(6,035)	(5,530)	(5,930)
Jumlah perbelanjaan		(548,975)	(352,657)	(526,074)	(605,374)
Lebihan/(Defisit) pendapatan atas Perbelanjaan sebelum cukai		163,146	158,281	(155,707)	(25,185)
Cukai	7	(13,498)	(12,739)	19,107	9,444
Lebihan/(Defisit) pendapatan atas Perbelanjaan selepas cukai		149,648	145,542	(136,600)	(15,741)
Pendapatan tidak diagih dibawa kehadapan		2,971,994	2,826,452	2,806,467	2,822,208
Pendapatan tidak diagih dihantar ke hadapan		3,121,642	2,971,994	2,669,867	2,806,467

Untuk tahun berakhir 31 Disember 2016

	Nota	Dana Pendapatan		Dana Jati	
		2016 RM	2015 RM	2016 RM	2015 RM
Pendapatan pelaburan bersih:					
Pendapatan faedah/keuntungan	6	1,072,177	918,897	61,799	55,744
Pendapatan dividen	6	-	-	245,047	273,122
Perbelanjaan runcit pelaburan	6	-	-	(2,223)	(5,281)
		<u>1,072,177</u>	<u>918,897</u>	<u>304,623</u>	<u>323,585</u>
Keuntungan atas pelupusan pelaburan		659,169	275,430	-	-
Keuntungan modal tidak direalisasikan bersih		<u>185,005</u>	<u>16,713</u>	<u>37,600</u>	<u>35,155</u>
Jumlah pendapatan		<u>1,916,351</u>	<u>1,211,040</u>	<u>342,223</u>	<u>358,740</u>
Kerugian atas pelupusan pelaburan		-	(18,240)	-	(191,198)
Kerugian modal tidak direalisasikan bersih		(26,318)	(19,191)	(941,685)	(3,075)
Yuran pengurusan		(127,538)	(109,142)	(153,786)	(148,147)
Lain-lain perbelanjaan		(5,612)	(6,073)	(5,592)	(5,918)
Jumlah perbelanjaan		<u>(159,468)</u>	<u>(152,646)</u>	<u>(1,101,063)</u>	<u>(348,338)</u>
Lebihan/(Defisit) pendapatan atas					
Perbelanjaan sebelum cukai		1,756,883	1,058,394	(758,840)	10,402
Cukai	7	(151,203)	(93,889)	66,653	7,582
Lebihan/(Defisit) pendapatan atas Perbelanjaan selepas cukai		<u>1,605,680</u>	<u>964,505</u>	<u>(692,187)</u>	<u>17,984</u>
Pendapatan tidak diagih dibawa kehadapan		<u>8,360,816</u>	<u>7,396,311</u>	<u>2,809,803</u>	<u>2,791,819</u>
Pendapatan tidak diagih dihantar ke hadapan		<u>9,966,496</u>	<u>8,360,816</u>	<u>2,117,616</u>	<u>2,809,803</u>

Untuk tahun berakhir 31 Disember 2016

	Nota	Dana Dividen		Dana AsiaPac	
		2016 RM	2015 RM	2016 RM	2015 RM
Pendapatan pelaburan bersih:					
Pendapatan faedah/keuntungan	6	232,966	173,518	217,172	213,759
Pendapatan dividen	6	1,107,351	1,422,029	817,383	1,046,666
Perbelanjaan runcit pelaburan	6	-	(4,673)	(8,587)	(8,031)
		1,340,317	1,590,874	1,025,968	1,252,394
Keuntungan atas pelupusan pelaburan		46,131	2,346,142	-	-
Keuntungan modal tidak direalisasikan bersih		1,910,593	-	694,595	-
Lain-lain pendapatan		-	-	37,590	47,490
Jumlah pendapatan		3,297,041	3,937,016	1,758,153	1,299,884
Kerugian atas pelupusan pelaburan		-	(2,358,968)	-	-
Kerugian modal tidak direalisasikan bersih		(4,232,023)	(1,791,957)	-	(1,424,473)
Yuran pengurusan		(606,961)	(665,971)	(213,865)	(216,206)
Lain-lain perbelanjaan		(5,576)	(5,972)	(5,600)	(6,064)
Jumlah perbelanjaan		(4,844,560)	(4,822,868)	(219,465)	(1,646,743)
(Defisit) /Lebihan pendapatan atas Perbelanjaan sebelum cukai		(1,547,519)	(885,852)	1,538,688	(346,859)
Cukai	7	154,329	122,077	(140,652)	9,967
(Defisit) /Lebihan pendapatan atas Perbelanjaan selepas cukai		(1,393,190)	(763,775)	1,398,036	(336,892)
Pendapatan tidak diagih dibawa ke hadapan		22,013,224	22,776,999	2,575,278	2,912,170
Pendapatan tidak diagih dihantar ke hadapan		20,620,034	22,013,224	3,973,314	2,575,278

Untuk tahun berakhir 31 Disember 2016

	Nota	Dana Global Yakin 2016 RM	2015 RM
Pendapatan pelaburan bersih:			
Pendapatan faedah/keuntungan	6	107,285	98,304
Pendapatan dividen	6	39,431	104,287
		<hr/>	<hr/>
		146,716	202,591
Keuntungan modal tidak direalisasikan bersih		1,912,371	847,132
Lain-lain pendapatan		130,631	-
		<hr/>	<hr/>
Jumlah pendapatan		2,189,718	1,049,723
Yuran pengurusan		(204,303)	(165,446)
Lain-lain perbelanjaan		(5,598)	(5,937)
		<hr/>	<hr/>
Jumlah perbelanjaan		(209,901)	(171,383)
Lebihan pendapatan atas perbelanjaan sebelum cukai		1,979,817	878,340
Cukai	7	(175,178)	(83,978)
		<hr/>	<hr/>
Lebihan pendapatan atas perbelanjaan sebelum cukai		1,804,639	794,362
Pendapatan tidak diagih dibawa ke hadapan		1,499,385	705,023
		<hr/>	<hr/>
Pendapatan tidak diagih dihantar ke hadapan		3,304,024	1,499,385
		<hr/>	<hr/>

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan.

Untuk tahun berakhir 31 Disember 2016

	Dana Seimbang		Dana Ekuiti	
	2016 RM	2015 RM	2016 RM	2015 RM
NAV pada permulaan tahun kewangan	7,349,985	7,039,644	8,881,166	8,866,601
Pendapatan/(rugi) bersih direalisasi untuk tahun, bersih selepas cukai	265,887	375,315	155,747	(136,605)
(Kerugian)/Keuntungan modal bersih tidak Direalisasi untuk tahun, bersih selepas cukai	(116,239)	(229,773)	(292,347)	120,864
Keuntungan/(Kerugian) pendapatan bersih untuk tahun	149,648	145,542	(136,600)	(15,741)
Amaun diterima dari terbitan unit-unit	826,782	760,134	942,474	848,726
Amaun dibayar dari pembatalan unit-unit	(676,565)	(595,335)	(797,550)	(818,420)
NAV pada akhir tahun kewangan	7,649,850	7,349,985	8,889,490	8,881,166

	Dana Pendapatan		Dana Jati	
	2016 RM	2015 RM	2016 RM	2015 RM
NAV pada permulaan tahun kewangan	22,667,584	21,193,033	11,477,497	10,654,802
Pendapatan/(rugi) bersih direalisasi untuk tahun, bersih selepas cukai	1,459,688	966,784	139,571	(11,530)
Keuntungan/(Kerugian) modal bersih tidak Direalisasi untuk tahun, bersih selepas cukai	145,992	(2,280)	(831,758)	29,514
Kerugian/(Kerugian) pendapatan bersih untuk tahun	1,605,680	964,504	(692,187)	17,984
Amaun diterima dari terbitan unit-unit	6,625,435	3,809,497	2,344,771	2,251,989
Amaun dibayar dari pembatalan unit-unit	(3,577,360)	(3,299,450)	(1,530,454)	(1,447,278)
NAV pada akhir tahun kewangan	27,321,339	22,667,584	11,599,627	11,477,497

Untuk tahun berakhir 31 Disember 2016

	Dana Dividen		Dana AsiaPac	
	2016 RM	2015 RM	2016 RM	2015 RM
NAV pada permulaan tahun kewangan	41,527,374	47,030,896	26,265,753	23,494,145
Pendapatan bersih direalisasi untuk tahun, bersih selepas cukai	742,526	884,826	759,009	973,623
(Kerugian)/Keuntungan modal bersih tidak Direalisasi untuk tahun, bersih selepas cukai	(2,135,716)	(1,648,601)	639,027	(1,310,515)
(Kerugian)/Keuntungan pendapatan bersih untuk tahun	(1,393,190)	(763,775)	1,398,036	(336,892)
Amaun diterima dari terbitan unit-unit	4,801,967	5,410,475	5,032,277	10,254,304
Amaun dibayar dari pembatalan unit-unit	(7,539,447)	(10,150,222)	(6,680,371)	(7,145,804)
NAV pada akhir tahun kewangan	37,396,704	41,527,374	26,015,695	26,265,753

	Dana Global Yakin	
	2016 RM	2015 RM
NAV pada permulaan tahun kewangan	23,599,720	15,866,820
Pendapatan bersih direalisasi untuk tahun, bersih selepas cukai	45,259	15,000
Keuntungan modal bersih tidak Direalisasi untuk tahun, bersih selepas cukai	1,759,380	779,362
Keuntungan pendapatan bersih untuk tahun	1,804,639	794,362
Amaun diterima dari terbitan unit-unit	7,365,373	14,046,720
Amaun dibayar dari pembatalan unit-unit	(5,923,808)	(7,108,182)
NAV pada akhir tahun kewangan	26,845,924	23,599,720

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan.

1. Pengurus dan aktiviti utamanya

Dana-dana Berkaitan Pelaburan Pengurus merangkumi Dana Seimbang, Dana Ekuiti, Dana Pendapatan, Dana Jati, Dana Dividen, Dana AsiaPac dan Dana Global Yakin (secara kolektifnya dirujuk sebagai “Dana-Dana”)

MCIS Insurance Berhad, Pengurus Adalah Sebuah Syarikat Liabiliti Awam berhad Yang Diperbadankan dan berdomisil di Malaysia dan dilesenkan di Bawah Akta Perkhidmatan Kewangan 2013. Kegiatan utamanya adalah pengunderaitan Insurans hayat dan Insurans berkaitan-Pelaburan.

Maklumat kewangan telah diberi kebenaran untuk diterbitkan oleh Lembaga Pengarah Pengurus selaras dengan resolusi pada 16 March 2017.

2. Polisi-polisi perakaunan penting

2.1 Asas penyediaan

Maklumat kewangan Dana-dana telah disediakan selaras dengan polisi-polisi perakaunan yang dinyatakan dalam Nota 2.2 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia (“BNM”).

Maklumat kewangan telah disediakan di bawah konvensyen kos sejarah keculi yang dinyatakan dalam polisi-polisi perakaunan penting dalam Nota 2.2 kepada maklumat kewangan.

Maklumat kewangan dibentangkan dalam Ringgit Malaysia (“RM”).

2.2 Ringkasan polisi-polisi perakaunan penting

a) Pengiktirafan perolehan

Perolehan diiktiraf selaras dengan manfaat ekonomi yang dikaitkan dengan urus niaga yang berkemungkinan akan mengalir ke dalam Dana-dana dan jumlah perolehan boleh ditentukan dengan wajar.

- i) Pendapatan faedah dan keuntungan daripada pelaburan diiktiraf atas dasar akruan yang mencerminkan pulangan efektif aset.
- ii) Pendapatan dividen diiktiraf atas dasar diisytiharkan apabila hak untuk menerima bayaran telah ditetapkan.
- iii) Hasil bersih daripada jualan pelaburan ditolak dari purata wajaran kos pelaburan. Hasil keuntungan atau kerugian dimasukkan ke dalam penyata pendapatan dan perbelanjaan.

b) Yuran pengurusan

Yuran pengurusan dikenakan berdasarkan nilai aset bersih harian Dana berkenaan, pada kadar-kadar berikut:

Dana Seimbang	1.25% setahun
Dana Ekuiti	1.40% setahun
Dana Pendapatan	0.50% setahun
Dana Jati	1.35% setahun
Dana Dividen	1.50% setahun
Dana AsiaPac	0.85% setahun
Dana Global Yakin	0.85% setahun

c) Terbitan bersih unit-unit

Terbitan bersih unit-unit mewakili premium dibayar oleh pemegang-pemegang polisi sebagai bayaran untuk kontrak insurans baru atau bayaran seterusnya untuk meningkatkan amaun kontrak tersebut. Terbitan unit-unit diiktiraf atas dasar penerimaan.

d) Pembatalan bersih unit-unit

Pembatalan bersih unit-unit mewakili pembatalan unit-unit daripada Penyerahan dan pengeluaran. Pembatalan unit-unit diiktiraf apabila kontrak insurans berkaitan diserahkan.

e) Cukai pendapatan

Cukai pendapatan ke atas lebihan atau defisit bagi tahun merangkumi cukai semasa dan cukai tertunda. Cukai semasa adalah jangkaan amaun cukai pendapatan yang perlu dibayar ke atas pendapatan boleh cukai bagi tahun dan ditentukan menggunakan kadar cukai yang telah digubal pada tarikh laporan.

Cukai tertunda disediakan menggunakan kaedah liabiliti. Pada dasarnya, liabiliti cukai tertunda diiktiraf untuk semua perbezaan semasa yang boleh dicukai dan aset cukai tertunda diiktiraf untuk semua perbezaan sementara yang boleh ditolak sehingga adanya kemungkinan di mana keuntungan boleh dicukai dapat diperolehi ke atas perbezaan sementara yang ditolak boleh digunakan.

Cukai tertunda ditentukan pada kadar cukai yang dijangka akan digunakan dalam tempoh apabila aset direalisasi atau liabiliti diselesaikan, berdasarkan kadar cukai yang telah digubal atau sebahagian besarnya digubal pada tarikh laporan. Cukai tertunda diiktiraf di dalam penyata pendapatan dan perbelanjaan, kecuali apabila ia timbul daripada urus niaga yang diiktiraf secara langsung di dalam akaun pemegang-pemegang unit, di mana cukai tertunda juga dikenakan atau dikreditkan secara langsung di dalam akaun pemegang-pemegang unit.

f) Aset kewangan

Aset kewangan diiktiraf dalam penyata aset dan liabiliti apabila Dana-dana menjadi pihak kepada peruntukan berkontrak instrumen kewangan.

Apabila aset kewangan diiktiraf pada awalnya, ia diukur pada nilai saksama ditambah, untuk aset kewangan yang bukan pada nilai saksama melalui keuntungan atau kerugian, secara langsung boleh dikaitkan kepada kos urus niaga.

Dana-Dana menentukan pengelasan aset kewangannya semasa pengiktirafan awal, dan kategorinya termasuk aset kewangan pada nilai saksama melalui keuntungan atau kerugian ("FVTPL") serta pinjaman dan penghutang ("LAR").

i) Aset kewangan pada FVTPL

Aset kewangan dikelaskan sebagai aset kewangan pada FVTPL sekiranya ia dipegang untuk dagangan atau ditetapkan sedemikian semasa pengiktirafan awal. Aset kewangan dipegang untuk dagangan termasuk sekuriti hutang, sekuriti ekuiti dan unit amanah serta dana amanah harta.

Selepas pengiktirafan awal, aset kewangan pada FVTPL diukur pada nilai saksama. Perubahan dalam nilai saksama instrumen kewangan direkodkan sebagai 'keuntungan/kerugian modal tidak direalisasi' dalam penyata pendapatan dan perbelanjaan. Faedah diterima dan pendapatan dividen direkodkan secara berasingan sebagai 'pendapatan faedah/keuntungan' dan 'pendapatan dividen'.

Nilai saksama sekuriti ekuiti disebut harga dan dana dagangan bursa disebut harga ditentukan dengan merujuk kepada harga bida penutup disebut harga di Bursa Malaysia Securities Berhad dan Bloomberg Limited Partnership.

Nilai saksama sekuriti hutang tidak disebut harga ditentukan dengan merujuk kepada harga pasaran indikatif yang diperolehi daripada Bondweb yang disediakan oleh Bond Pricing Agency Malaysia ("BPAM").

ii) LAR

Aset kewangan dengan bayaran tetap atau boleh ditentukan ini yang tidakdisebut harga dalam pasaran aktif dikelaskan sebagai LAR. Dana termasuk deposit dengan institusi kewangan, tunai di bank dan penghutang jangka pendek di bawah pengelasan ini.

Selepas pengiktirafan awal, LAR diukur pada kos dilunaskan dengan menggunakan kaedah faedah efektif. Keuntungan dan kerugian diiktiraf di dalam penyata pendapatan dan perbelanjaan apabila LAR tidak lagi diiktiraf atau merosot nilai, dan melalui proses pelunasan.

g) Kemerosotan nilai aset kewangan

Dana-Dana dinilai pada setiap tarikh laporan sama ada terdapat sebarang bukti objektif bahawa aset kewangan yang dikelaskan sebagai LAR telah mengalami kemerosotan nilai.

Untuk menentukan sama ada terdapat bukti objektif bahawa kerugian kemerosotan nilai ke atas aset kewangan telah ditanggung, Dana mempertimbangkan faktor-faktor seperti kemungkinan tidak mampu bayar atau kesukaran kewangan ketara penghutang dan keingkarannya atau kelewatan ketara dalam pembayaran.

Sekiranya terdapat bukti sedemikian, jumlah kerugian kemerosotan nilai diukur sebagai perbezaan di antara jumlah dibawa aset dan nilai semasa anggaran aliran tunai masa hadapan didiskaunkan pada kadar faedah efektif asal aset kewangan. Kerugian kemerosotan nilai diiktiraf di dalam penyata pendapatan dan perbelanjaan.

Jumlah dibawa aset kewangan dikurangkan melalui kerugian kemerosotan nilai secara langsung untuk semua aset kewangan.

Sekiranya pada tahun berikutnya, jumlah kerugian kemerosotan nilai berkurangan dan pengurangan tersebut boleh dikaitkan secara objektif kepada peristiwa yang berlaku selepas kemerosotan diiktiraf, kerugian kemerosotan nilai diiktiraf sebelum ini diterbalikkan setakat jumlah dibawa aset tidak melebihi kos dilunaskannya pada tarikh keterbalikan. Jumlah keterbalikan diiktiraf di dalam penyata pendapatan dan perbelanjaan.

h) Liabiliti kewangan

Liabiliti kewangan dikelaskan mengikut kandungan perjanjian kontrak yang ditandatangani dan definisi liabiliti kewangan.

Liabiliti kewangan diiktiraf di dalam penyata aset dan liabiliti apabila, dan hanya apabila, Dana-Dana menjadi pihak kepada peruntukan berkontrak instrumen kewangan. Liabiliti kewangan dikelaskan sebagai lain-lain liabiliti kewangan pada nilai saksama melalui keuntungan atau kerugian atau pada kos dilunaskan, sebagaimana wajar.

Lain-lain liabiliti kewangan Dana-Dana yang merangkumi lain-lain pemiutang diiktiraf pada awalnya pada nilai saksama dicampur kos transaksi yang dikaitkan secara langsung dan kemudiannya diukur pada kos dilunaskan dengan menggunakan kaedah faedah efektif.

Liabiliti kewangan tidak lagi diiktiraf apabila obligasi di bawah liabiliti dilupuskan. Keuntungan dan kerugian diiktiraf di dalam penyata pendapatan dan perbelanjaan apabila liabiliti tidak lagi diiktiraf, dan melalui proses pelunasan.

i) Akaun pemegang-pemegang unit

Akaun pemegang-pemegang unit Dana-Dana mewakili instrumen ekuiti di dalam penyata aset dan liabiliti.

j) Transaksi matawang asing

Transaksi dalam matawang asing pada awalnya direkodkan mengikut kadar mata wang digunakan semasa pada tarikh urus niaga. Aset dan liabiliti monetari didenominasikan dalam matawang asing ditukarkan semula pada kadar pertukaran matawang digunakan yang ditetapkan pada tarikh pelaporan. Semua perbezaan dimasukkan ke dalam penyata pendapatan dan perbelanjaan. Perkara bukan monetari berdenominasi di dalam matawang asing yang diukur pada kos sejarah ditukarkan menggunakan kadar pertukaran pada tarikh-tarikh awal transaksi.

Perkara bukan monetari diukur pada nilai saksama di dalam matawang asing ditukar menggunakan kadar pertukaran pada tarikh di mana nilai saksama ditentukan. Semua perbezaan pertukaran asing dimasukkan ke dalam penyata pendapatan dan perbelanjaan, kecuali bagi perbezaan yang berkaitan dengan perkara di mana keuntungan atau kerugian diiktiraf secara langsung di dalam akaun pemegang-pemegang unit, dan dengan itu, keuntungan atau kerugian diiktiraf bersih daripada komponen pertukaran di dalam akaun pemegang-pemegang unit.

3. Pelaburan

(i) Dana Seimbang

	2016 RM	2015 RM
FVTPL:		
Sekuriti hutang tidak disebut harga	3,429,446	3,481,681
Sekuriti ekuiti disebut harga	2,759,117	2,921,591
Unit dan dana amanah hartanah disebut harga	506,500	442,000
	<u>6,695,063</u>	<u>6,845,272</u>
LAR:		
Deposit dengan institusi kewangan berlesen	844,169	639,000
	<u>7,539,232</u>	<u>7,484,272</u>

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah:

<----- 2016 ----->				
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL:				
Sekuriti hutang tidak disebut harga:				
Sekuriti Kerajaan Malaysia	1,000,000	977,245	941,040	12.3%
Bon Korporat:				
Sarawak Hidro Sdn Bhd	500,000	502,150	492,595	6.4%
YTL Corporation Berhad	200,000	201,740	194,844	2.5%
Sabah Credit Corporation Bank Pembangunan Malaysia Berhad	500,000	500,660	500,630	6.5%
CIMB Bank Berhad	200,000	200,000	192,632	2.5%
Public Bank Berhad	500,000	500,000	495,750	6.5%
Projek Lebuhraya Utara-Selatan Berhad	300,000	301,080	299,985	3.9%
		<u>2,526,270</u>	<u>2,488,406</u>	32.5%
		<u>3,503,515</u>	<u>3,429,446</u>	44.8%

3. Pelaburan (samb.)

(i) Dana Seimbang (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2016 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL: (samb.)				
Sekuriti ekuiti disebut harga:				
<i>Perladangan</i>				
Felda Global Ventures Holdings Berhad	59,600	266,892	91,785	1.2%
IOI Corporation Berhad	33,000	157,825	144,870	1.9%
<i>Perdagangan/Perkhidmatan</i>				
Amway (Malaysia) Holdings Berhad	11,000	70,754	81,950	1.1%
Astro Malaysia Holdings Berhad	18,000	60,286	46,620	0.6%
Axiata Group Berhad	15,726	88,801	70,925	0.9%
Maxis Berhad	41,000	233,924	245,180	3.2%
Petronas Dagangan Berhad	6,000	128,028	142,800	1.9%
Sime Darby Berhad	25,494	157,428	206,246	2.7%
Telekom Malaysia Berhad	40,854	167,199	243,081	3.2%
MISC Berhad	5,000	32,439	36,600	0.5%
Tenaga Nasional Berhad	30,000	245,400	417,000	5.5%
SapuraKencana Petroleum Berhad	72,000	232,924	115,920	1.5%
<i>Infrastruktur</i>				
Digi.Com Berhad	20,000	84,800	96,600	1.3%

3. Pelaburan (samb.)

(i) Dana Seimbang (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	←----- 2016 -----→			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL: (samb.)				
Sekuriti ekuiti disebut harga:				
<i>Produk Perindustrian</i>				
Petronas Gas Bhd	5,000	89,767	106,500	1.4%
Petronas Chemicals Group Berhad	14,000	70,784	97,300	1.3%
<i>Kewangan</i>				
CIMB Group Holdings Berhad	54,978	340,490	247,401	3.2%
Malayan Banking Berhad	46,332	328,140	368,339	4.8%
		2,755,881	2,759,117	36.1%
Unit dan dana amanah hartanah disebut harga:				
<i>Amanah Pelaburan Hartanah (REIT):</i>				
AL-'AQAR Healthcare				
Real Estate Investment Trust	100,000	100,000	157,000	2.1%
Amanah Raya Real Estate Investment Trust	250,000	235,000	228,750	3.0%
IGB Real Estate Investment Trust	75,000	95,750	120,750	1.6%
		430,750	506,500	6.6%
Jumlah FVTPL		6,690,146	6,695,063	87.5%

3. Pelaburan (samb.)

(i) Dana Seimbang (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

<----- 2015 ----->				
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL:				
Sekuriti hutang tidak disebut harga:				
Sekuriti Kerajaan Malaysia	1,250,000	1,226,995	1,179,970	16.1%
Bon Korporat:				
Jimah East Power Sdn Bhd	500,000	500,000	503,415	6.8%
Cagamas Berhad	300,000	300,000	298,836	4.1%
MMC Corporation Berhad	500,000	500,000	499,785	6.8%
Sabah Credit Corporation Projek Lebuhraya Utara-Selatan Berhad	500,000	500,660	499,950	6.8%
		528,600	499,725	6.8%
		2,329,260	2,301,711	31.3%
		3,556,255	3,481,681	47.4%
Sekuriti ekuiti disebut harga:				
Perladangan				
Felda Global Ventures Holdings Berhad	59,600	266,892	101,916	1.4%
I0I Corporation Berhad	33,000	157,825	145,530	2.0%
Perdagangan/Perkhidmatan				
Amway (Malaysia) Holdings Berhad	11,000	70,754	103,620	1.4%
Astro Malaysia Holdings Berhad	18,000	60,286	49,680	0.7%
Axiata Group Berhad	15,566	88,025	99,467	1.4%
Maxis Berhad	41,000	233,924	277,980	3.8%

3. Pelaburan (samb.)

(i) Dana Seimbang (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	←----- 2015 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL: (samb.)				
Sekuriti hutang disebut harga: (samb.)				
<i>Perdagangan/Perkhidmatan (samb.)</i>				
Petronas Dagangan Berhad	6,000	128,028	147,360	2.0%
Sime Darby Berhad	24,805	152,226	191,991	2.6%
Telekom Malaysia Berhad	40,854	167,199	275,765	3.8%
MISC Berhad	5,000	32,439	46,600	0.6%
Tenaga Nasional Berhad	30,000	245,400	397,800	5.4%
SapuraKencana Petroleum Berhad	72,000	232,924	143,280	1.9%
<i>Infrastruktur</i>				
Digi.Com Berhad	20,000	84,800	108,000	1.5%
<i>Produk Perindustrian</i>				
Petronas Gas Bhd	5,000	89,767	113,500	1.5%
Petronas Chemicals Group Berhad	14,000	70,784	101,220	1.4%
<i>Kewangan</i>				
CIMB Group Holdings Berhad	54,978	340,490	249,050	3.4%
Malayan Banking Berhad	44,066	310,319	368,832	5.0%
		2,732,082	2,921,591	39.7%

3. Pelaburan (samb.)

(i) Dana Seimbang (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2015 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL: (samb.)				
Unit dan dana amanah hartanah disebut harga:				
Amanah Pelaburan Hartanah (REIT):				
AL-AQAR Healthcare Real Estate Investment Trust Amanah Raya Real Estate Investment Trust	100,000	100,000	131,000	1.8%
IGB Real Estate Investment Trust	250,000	235,000	211,250	2.9%
	75,000	95,750	99,500	1.4%
		430,750	442,000	6.0%
Jumlah FVTPL		6,719,087	6,845,272	93.1%

(ii) Dana Ekuiti

	2016 RM	2015 RM
FVTPL:		
Sekuriti ekuiti disebut harga	6,930,633	7,282,754
Unit dan dana amanah hartanah disebut harga	752,820	674,070
	7,683,453	7,956,824
LAR:		
Deposit dengan institusi kewangan berlesen	1,317,175	1,235,162
	9,000,628	9,191,986

3. Pelaburan (samb.)

(ii) Dana Ekuiti (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2016 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL:				
Sekuriti Ekuiti disebut harga:				
<i>Produk Perindustrian</i>				
Petronas Chemicals Group Berhad	67,000	359,147	465,650	5.2%
Petronas Gas Berhad	10,000	182,164	213,000	2.4%
<i>Perdagangan/Perkhidmatan</i>				
Axiata Group Berhad	74,439	256,319	335,720	3.8%
IHH Healthcare Berhad	34,000	100,716	215,560	2.4%
Maxis Berhad	60,500	323,789	361,790	4.1%
Petronas Dagangan Berhad	20,000	65,100	476,000	5.4%
Sime Darby Berhad	66,821	574,147	540,580	6.1%
Telekom Malaysia Berhad	75,947	277,873	451,885	5.1%
Tenaga Nasional Berhad	59,250	481,146	823,575	9.3%
MISC Berhad	30,000	177,421	219,600	2.5%
Astro Malaysia Holdings Berhad	58,000	185,320	150,220	1.7%
SapuraKencana Petroleum Berhad	168,000	580,925	270,480	3.0%
<i>Infrastruktur</i>				
Digi.Com Berhad	20,000	84,800	96,600	1.1%
<i>Produk Pengguna</i>				
UMW Holdings Berhad	5,000	41,556	22,800	0.3%

3. Pelaburan (samb.)

(ii) Dana Ekuiti (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2016 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL: (samb.)				
Sekuriti ekuiti disebut harga: (samb.)				
<i>Kewangan</i>				
CIMB Group Holdings Berhad	64,503	426,551	290,263	3.3%
Malayan Banking Berhad	70,370	507,574	559,441	6.3%
AMMB Holdings Berhad	18,000	85,921	77,040	0.9%
Public Bank Berhad	35,402	356,040	698,127	7.9%
<i>Perdagangan</i>				
IOI Corporation Berhad	150,866	775,677	662,302	7.5%
		5,842,186	6,930,633	78.0%
Unit dan dana amanah hartanah disebut harga: Amanah Pelaburan Hartanah (REIT):				
AL-AQAR Healthcare Real Estate Investment Trust	100,000	100,000	157,000	1.8%
Amanah Raya Real Estate Investment Trust	250,000	235,000	228,750	2.6%
KLCCP Stapled Group	47,000	146,866	367,070	4.1%
		481,866	752,820	8.5%
Jumlah FVTPL		6,324,052	7,683,453	86.4%

3. Pelaburan (samb.)

(ii) Dana Ekuiti (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2015 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL:				
Sekuriti ekuiti disebut harga:				
<i>Produk perindustrian</i>				
Petronas Chemicals Group Berhad	67,000	359,147	484,410	5.5%
Petronas Gas Berhad	10,000	182,164	227,000	2.6%
<i>Perdagangan/Perkhidmatan</i>				
Axiata Group Berhad	73,680	252,638	470,815	5.3%
IHH Healthcare Berhad	34,000	100,716	221,680	2.5%
Maxis Berhad	60,500	323,789	410,190	4.6%
Petronas Dagangan Berhad	20,000	65,100	491,200	5.5%
Sime Darby Berhad	65,013	560,497	503,201	5.7%
Telekom Malaysia Berhad	75,947	277,873	512,643	5.8%
Tenaga Nasional Berhad	59,250	481,146	785,655	8.8%
MISC Berhad	30,000	177,421	279,600	3.1%
Astro Malaysia Holdings Berhad	58,000	185,320	160,080	1.8%
SapuraKencana Petroleum Berhad	168,000	580,925	334,320	3.8%
<i>Infrastruktur</i>				
Digi.Com Berhad	20,000	84,800	108,000	1.2%
<i>Produk Pengguna</i>				
UMW Holdings Berhad	5,000	41,556	39,250	0.4%
<i>Kewangan</i>				
CIMB Group Holdings Berhad	64,503	426,551	292,199	3.3%
Malayan Banking Berhad	66,928	480,504	560,187	6.3%
AMMB Holdings Berhad	18,000	85,921	81,360	0.9%
Public Bank Berhad	35,402	356,040	655,645	7.4%

3. Pelaburan (samb.)

(ii) Dana Ekuiti (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2015 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL: (samb.)				
Sekuriti ekuiti disebut harga:				
(samb.)				
<i>Perladangan</i>				
IOI Corporation Berhad	150,866	775,677	665,319	7.5%
		5,797,785	7,282,754	82.0%
Unit dan dana amanah				
hartanah disebut harga:				
Amanah Pelaburan Hartanah				
(REIT):				
AL-'AQAR Healthcare				
Real Estate Investment Trust	100,000	100,000	131,000	1.5%
Amanah Raya Real Estate				
Investment Trust	250,000	235,000	211,250	2.4%
KLCCP Stapled Group	47,000	146,866	331,820	3.7%
		481,866	674,070	7.6%
Jumlah FVTPL		6,279,651	7,956,824	89.6%

3. Pelaburan (samb.)

(iii) Dana Pendapatan

	2016	2015
	RM	RM
FVTPL:		
Sekuriti Hutang tidak disebut harga	23,230,546	21,760,597
LAR:		
Deposit dengan institusi kewangan berlesen	3,720,135	997,000
	<u>26,950,681</u>	<u>22,757,597</u>

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah:

	<----- 2016 ----->			
	Jumlah	Kos	Nilai	Nilai
	unit	RM	saksama	saksama
			RM	sebagai %
				daripada
				NAV
FVTPL:				
Sekuriti hutang tidak disebut harga:				
Sekuriti Kerajaan Malaysia	9,417,000	9,359,319	9,114,564	33.4%
Terbitan Pelaburan Kerajaan	4,200,000	4,209,098	4,157,550	15.2%
Bon Korporat:				
CIMB Bank Berhad	500,000	500,000	495,750	1.8%
Sabah Credit Corporation	1,000,000	1,001,320	1,001,260	3.7%
Perdana Petroleum Berhad	1,000,000	1,000,000	995,850	3.6%
Public Bank Berhad	500,000	501,800	499,975	1.8%
Bank Pembangunan Malaysia Berhad	1,000,000	1,000,000	963,160	3.5%
CIMB Bank Berhad Subordinated Debt	250,000	250,225	249,720	0.9%
BGSM Management Sdn Bhd	1,000,000	1,026,700	1,013,290	3.7%
Sarawak Hidro Sdn Bhd	1,000,000	1,004,300	985,190	3.6%
PBFIN Berhad	1,000,000	1,095,400	1,057,770	3.9%
Danga Capital Berhad	500,000	517,350	498,905	1.8%
YTL Corporation Berhad	2,000,000	2,017,400	1,948,440	7.1%
Gulf Investment Corporation GSC	250,000	248,975	249,122	0.9%
			<u>10,163,470</u>	<u>36.4%</u>
Jumlah FVTPL		<u>23,731,887</u>	<u>23,230,546</u>	<u>85.0%</u>

3. Pelaburan (samb.)

(iii) Dana Pendapatan (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2015 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL:				
Sekuriti hutang tidak disebut harga:				
Sekuriti Kerajaan Malaysia	8,490,000	8,425,983	7,998,990	35.3%
Terbitan Pelaburan Kerajaan	3,000,000	2,959,420	2,927,250	12.9%
Bon Korporat:				
CIMB Bank Berhad	250,000	250,225	247,862	1.1%
Sabah Credit Corporation	1,000,000	1,001,320	999,900	4.4%
Jimah East Power Sdn Bhd	2,500,000	2,500,000	2,517,075	11.1%
MMC Corporation Berhad	1,000,000	1,000,000	999,570	4.4%
PBFIN Berhad	1,000,000	1,095,400	1,076,030	4.7%
Cagamas Berhad	1,000,000	1,000,000	996,120	4.4%
Projek Lebuhraya Utara-Selatan Berhad	4,000,000	4,228,800	3,997,800	17.6%
		11,075,745	10,834,357	47.8%
Jumlah FVTPL		22,461,148	21,760,597	96.0%

(iv) Dana Jati

	2016 RM	2015 RM
FVTPL:		
Sekuriti Ekuiti disebut harga	9,050,906	9,263,849
Dana Perdagangan bursa disebut harga	477,000	522,000
Unit dan dana amanah hartanah disebut harga	266,420	228,820
	9,794,326	10,014,669
LAR:		
Depositi dengan institusi kewangan berlesen	2,385,930	1,868,346
	12,180,256	11,883,015

3. Pelaburan (samb.)

(iv) Dana Jati (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2016 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL:				
Sekuriti Ekuiti disebut harga:				
<i>Produk pengguna</i>				
UMW Holdings Berhad	90,000	511,921	410,400	3.5%
<i>Produk Perindustrian</i>				
Petronas Chemicals Group Berhad	109,700	617,227	762,415	6.6%
Petronas Gas Berhad	15,000	271,953	319,500	2.8%
<i>Perdagangan/Perkhidmatan</i>				
Axiata Group Berhad	125,815	512,721	567,426	4.9%
IHH Healthcare Berhad	74,000	244,676	469,160	4.0%
Maxis Berhad	66,200	348,037	395,876	3.4%
Petronas Dagangan Berhad	30,000	604,658	714,000	6.2%
Sime Darby Berhad	128,131	1,098,476	1,036,580	8.9%
MISC Berhad	77,000	452,475	563,640	4.9%
SapuraKencana Petroleum Berhad	535,000	1,185,439	861,350	7.4%
Tenaga Nasional Berhad	70,550	546,510	980,645	8.5%
Telekom Malaysia Berhad	105,278	275,228	626,404	5.4%
<i>Infrastruktur</i>				
Digi.Com Berhad	65,000	266,120	313,950	2.7%
<i>Perladangan</i>				
Hap Seng Plantations Holdings Berhad	41,400	119,592	101,844	0.9%
Felda Global Ventures Holdings Berhad	236,000	846,385	364,364	3.1%
<i>Pembinaan</i>				
Gamuda Berhad	96,600	375,353	460,782	4.0%

3. Pelaburan (samb.)

(iv) Dana Jati (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2016 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL: (samb.)				
Sekuriti ekuiti sebut harga: (samb.)				
<i>Pembinaan</i>				
IOI Properties Group Berhad	48,843	37,817	102,570	0.9%
		8,314,588	9,050,906	78.0%
Dana dagangan bursa disebut harga:				
MyETF Dow Jones Islamic				
Market Malaysia Titans 25	450,000	266,443	477,000	4.1%
		266,443	477,000	4.1%
Unit dan dana amanah hartanah disebut harga:				
Amanah Pelaburan Hartanah (REIT):				
KLCCP Stapled Group	12,000	80,095	93,720	0.8%
AL-AQAR Healthcare				
Real Estate Investment Trust	110,000	122,400	172,700	1.5%
		202,495	266,420	2.3%
Jumlah FVTPL		8,783,526	9,794,326	84.4%

3. Pelaburan (samb.)

(iv) Dana Jati (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	←----- 2015 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL:				
Sekuriti ekuiti disebut harga: (samb.)				
Produk Pengguna				
UMW Holdings Berhad	45,000	302,630	353,250	3.1%
Produk Perindustrian				
Petronas Chemicals Group Berhad	109,700	617,227	793,131	6.9%
Petronas Gas Berhad	15,000	271,953	340,500	3.0%
Perdagangan/Perkhidmatan				
Axiata Group Berhad	124,532	506,498	795,759	6.9%
IHH Healthcare Berhad	74,000	244,676	482,480	4.2%
Maxis Berhad	66,200	348,037	448,836	3.9%
Petronas Dagangan Berhad	30,000	604,658	736,800	6.4%
Sime Darby Berhad	107,151	929,945	829,350	7.2%
MISC Berhad	77,000	452,475	717,640	6.3%
SapuraKencana Petroleum Berhad	355,000	885,739	706,450	6.2%
Tenaga Nasional Berhad	70,550	546,510	935,493	8.2%
Telekom Malaysia Berhad	105,278	275,228	710,627	6.2%
Infrastruktur				
Digi.Com Berhad	65,000	266,120	351,000	3.1%
Perladangan				
Hap Seng Plantations Holdings Berhad	41,400	119,592	99,360	0.9%
Felda Global Ventures Holdings Berhad	236,600	846,385	404,586	3.5%
Pembinaan				
Gamuda Berhad	96,600	375,353	450,156	3.9%

3. Pelaburan (samb.)

(iv) Dana Jati (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2015 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL: (samb.)				
Sekuriti ekuiti disebut harga:				
(samb.)				
Hartanah				
IOI Properties Group Berhad	48,843	37,817	108,431	0.9%
		7,630,843	9,263,849	80.7%
Dana dagangan bursa disebut harga:				
MyETF Dow Jones Islamic				
Market Malaysia Titans 25	450,000	266,443	522,000	4.5%
		266,443	522,000	4.5%
Unit dan dana amanah hartanah disebut harga:				
Amanah Pelaburan Hartanah (REIT):				
KLCCP Stapled Group	12,000	80,095	84,720	0.7%
AL-'AQAR Healthcare				
Real Estate Investment Trust	110,000	122,400	144,100	1.3%
		202,495	228,820	2.0%
Jumlah FVTPL		8,099,781	10,014,669	87.3%

3. Pelaburan (samb.)

(v) **Dana Dividen**

	2016	2015
	RM	RM
FVTPL:		
Sekuriti ekuiti disebut harga:	30,673,796	33,984,819
Dana dagangan bursa disebut harga:	1,241,260	1,358,360
Unit dan dana amanah hartanah disebut harga:	1,875,372	1,748,716
	33,790,428	37,091,895
LAR:		
Deposit dengan institusi kewangan berlesen	4,310,226	7,121,361
	38,100,654	44,213,256

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah:

	←----- 2016 -----→			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL:				
Sekuriti ekuiti disebut harga:				
<i>Produk Pengguna</i>				
PPB Group Berhad	25,000	401,412	396,500	1.1%
UMW Holdings Berhad	81,000	523,452	369,360	1.0%
<i>Produk Perindustrian</i>				
Petronas Chemicals Group Berhad	315,000	1,787,510	2,189,250	5.9%
Petronas Gas Berhad	123,000	1,231,015	2,619,900	7.0%

3. Pelaburan (samb.)

(v) Dana Dividen (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2016 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL:				
Sekuriti ekuiti disebut harga:				
(samb.)				
<i>Perdagangan/Perkhidmatan</i>				
Axiata Group Berhad	336,689	996,638	1,518,467	4.1%
IHH Healthcare Berhad	134,000	396,091	849,560	2.3%
KPJ Healthcare Berhad	233,166	237,684	972,302	2.6%
Maxis Berhad	388,000	2,143,123	2,320,240	6.2%
Petronas Dagangan Berhad	58,000	501,866	1,380,400	3.7%
Sime Darby Berhad	371,779	2,927,964	3,007,692	8.0%
Telekom Malaysia Berhad	435,064	1,229,288	2,588,631	6.9%
SapuraKencana Petroleum Berhad	370,000	1,197,552	595,700	1.6%
Tenaga Nasional Berhad	107,500	641,648	1,494,250	4.0%
<i>Infrastruktur</i>				
Digi.Com Berhad	365,000	985,425	1,762,950	4.7%
<i>Kewangan</i>				
CIMB Group Holdings Berhad	130,092	853,758	585,415	1.6%
Malayan Banking Berhad	279,534	2,076,871	2,222,295	5.9%
AMMB Holdings Berhad	85,000	405,739	363,800	1.0%
Public Bank Berhad	171,414	1,763,145	3,380,284	9.0%
<i>Perladangan</i>				
IOI Corporation Berhad	360,000	1,685,538	1,580,400	4.2%
Kuala Lumpur Kepong Berhad	20,000	238,721	476,400	1.3%
		22,224,440	30,673,796	82.0%

3. Pelaburan (samb.)

(v) Dana Dividen (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2016 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL: (samb.)				
Dana dagangan bursa disebut harga:				
MyETF Dow Jones Islamic				
Market Malaysia Titans 25	1,171,000	694,378	1,241,260	3.3%
		694,378	1,241,260	3.3%
Unit dan dana amanah hartanah disebut harga:				
Amanah Pelaburan Hartanah (REIT):				
AXIS Real Estate Investment Trust	375,200	319,427	604,072	1.6%
Amanah Raya Real Estate Investment Trust	620,000	573,230	567,300	1.5%
UOA Real Estate Investment Trust	400,000	557,324	704,000	1.9%
		1,449,981	1,875,372	5.0%
Jumlah FVTPL	24,368,799	33,790,428		90.4%
	<----- 2015 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
Sekuriti ekuiti disebut harga:				
Produk Pengguna				
British American Tobacco (Malaysia) Berhad	28,000	1,180,213	1,554,000	3.7%

3. Pelaburan (samb.)

(v) Dana Dividen (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

	<----- 2015 ----->			
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL: (samb.)				
Sekuriti ekuiti disebut harga: (samb.)				
Produk Pengguna: (samb.)				
PPB Group Berhad	25,000	401,412	395,500	1.0%
UMW Holdings Berhad	81,000	523,452	635,850	1.5%
Produk Perindustrian				
Petronas Chemicals Group Berhad	315,000	1,787,510	2,277,450	5.5%
Petronas Gas Berhad	123,000	1,231,015	2,792,100	6.7%
Perdagangan/Perkhidmatan				
Axiata Group Berhad	333,254	979,979	2,129,493	5.1%
IHH Healthcare Berhad	134,000	396,091	873,680	2.1%
KPJ Healthcare Berhad	233,166	237,684	983,961	2.4%
Maxis Berhad	388,000	2,143,123	2,630,640	6.3%
Petronas Dagangan Berhad	58,000	501,866	1,424,480	3.4%
Sime Darby Berhad	361,718	2,852,004	2,799,697	6.7%
Telekom Malaysia Berhad	435,064	1,229,288	2,936,682	7.1%
SapuraKencana Petroleum Berhad	370,000	1,197,552	736,300	1.8%
Tenaga Nasional Berhad	107,500	641,648	1,425,450	3.4%
Infrastruktur				
Digi.Com Berhad	365,000	985,425	1,971,000	4.7%

3. Pelaburan (samb.)

(v) Dana Dividen (samb.)

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah: (samb.)

<----- 2015 ----->

	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL: (samb.)				
<i>Kewangan</i>				
CIMB Group Holdings Berhad	130,092	853,758	589,317	1.4%
Malayan Banking Berhad	265,858	1,969,315	2,225,231	5.4%
AMMB Holdings Berhad	85,000	405,739	384,200	0.9%
Public Bank Berhad	171,414	1,763,145	3,174,588	7.6%
<i>Perladangan</i>				
IOI Corporation Berhad	360,000	1,685,538	1,587,600	3.8%
Kuala Lumpur Kepong Berhad	20,000	238,721	457,600	1.1%
		23,204,478	33,984,819	81.8%
Dana dagangan bursa disebut harga:				
MyETF Dow Jones Islamic				
Market Malaysia Titans 25	1,171,000	694,378	1,358,360	3.3%
		694,378	1,358,360	3.3%
Unit dan dana amanah hartanah disebut harga:				
Amanah Pelaburan Hartanah (REIT):				
AXIS Real Estate Investment Trust	375,200	319,427	592,816	1.4%
Amanah Raya Real Estate Investment Trust	620,000	573,230	523,900	1.3%
UOA Real Estate Investment Trust	400,000	557,324	632,000	1.5%
		1,449,981	1,748,716	4.2%
Jumlah FVTPL		25,348,837	37,091,895	89.3%

3. Pelaburan (samb.)

(vi) **Dana AsiaPac**

	2016 RM	2015 RM
FVTPL:		
Dana dagangan bursa disebut harga:	21,311,537	18,930,174
LAR:		
Deposit dengan institusi kewangan berlesen	4,591,515	8,559,942
	25,903,052	27,490,116

Komposisi, kos dan nilai saksama pelaburan FVTPL di Singapura adalah seperti butiran di bawah:

<----- 2016 ----->

	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
Dana dagangan bursa disebut harga:				
CIMB S&P Ethical Asia				
Pacific Dividend ETF	6,309,000	20,745,644	21,311,537	81.9%
Jumlah FVTPL		20,745,644	21,311,537	81.9%

<----- 2015 ----->

	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
Dana dagangan bursa disebut harga:				
CIMB S&P Ethical Asia				
Pacific Dividend ETF	5,809,000	19,058,877	18,930,174	72.1%
Jumlah FVTPL		19,058,877	18,930,174	72.1%

3. Pelaburan (samb.)

(vii) **Dana Global Yakin**

	2016 RM	2015 RM
FVTPL:		
Unit Dana Amanah	23,309,550	19,397,179
LAR:		
Deposit dengan institusi kewangan berlesen	3,433,243	3,624,251
	26,742,793	23,021,430

Komposisi, kos dan nilai saksama pelaburan FVTPL di Malaysia adalah seperti butiran di bawah:

<----- 2016 ----->				
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL:				
Unit Dana Amanah:				
Aberdeen Islamic World Equity Fund	15,877,358	19,720,000	23,309,550	86.8%
Jumlah FVTPL		19,720,000	23,309,550	86.8%

<----- 2015 ----->				
	Jumlah unit	Kos RM	Nilai saksama RM	Nilai saksama sebagai % daripada NAV
FVTPL:				
Unit Dana Amanah:				
Aberdeen Islamic World Equity Fund	14,345,965	17,720,000	19,397,179	82.2%
Jumlah FVTPL		17,720,000	19,397,179	82.2%

4. Liabiliti/aset cukai tertunda

	Dana Seimbang RM	Dana Ekuiti RM	Dana Pendapatan RM	Dana Jati RM	Dana Dividen RM	Dana AsiaPac RM	Dana Global Yakin RM
2016							
Pada 1 Januari 2016	10,095	134,174	(56,044)	153,191	939,445	(10,296)	134,174
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(9,701)	(25,422)	15,937	(72,327)	(185,714)	55,567	152,990
Pada 31 Disember 2016	394	108,752	(40,107)	80,864	753,731	45,271	287,164
2015							
Pada 1 Januari 2015	29,454	123,664	(58,548)	150,624	1,082,802	103,662	66,404
Diiktiraf dalam penyata pendapatan dan perbelanjaan (Nota 7)	(19,359)	10,510	2,504	2,567	(143,357)	(113,958)	67,770
Pada 31 Disember 2015	10,095	134,174	(56,044)	153,191	939,445	(10,296)	134,174

Liabiliti/(aset) cukai tertunda berkaitan dengan keuntungan/(kerugian) tidak direalisasikan ke atas pelaburan Dana-dana.

5. Akaun pemegang-pemegang unit

(i) Dana Seimbang

	2016	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	713,745	826,782
Amaun dibayar dari pembatalan tahun semasa	(579,458)	(626,565)
	134,287	150,217
Akaun pemegang-pemegang unit dibawa ke hadapan	6,821,167	7,349,985
Lebih pendapatan ke atas perbelanjaan selepas cukai	-	149,648
	6,955,454	7,649,850
Nilai aset bersih seunit pada 31 Disember 2016		1.0998

5. Akaun pemegang-pemegang unit (samb.)

(i) Dana Seimbang (cont'd.)

	2015	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	708,768	760,134
Amaun dibayar dari pembatalan tahun semasa	(554,197)	(595,335)
	154,571	164,799
Akaun pemegang-pemegang unit dibawa ke hadapan	6,666,596	7,039,644
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	145,542
	6,821,167	7,349,985
Nilai aset bersih seunit pada 31 Disember 2015		<u>1.0775</u>

(ii) Dana Ekuiti

	2016	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	956,489	942,474
Amaun dibayar dari pembatalan tahun semasa	(810,491)	(797,550)
	145,998	144,924
Akaun pemegang-pemegang unit dibawa ke hadapan	8,988,616	8,881,166
Defisit pendapatan ke atas perbelanjaan selepas cukai	-	(136,600)
	9,134,614	8,889,490
Nilai aset bersih seunit pada 31 Disember 2016		<u>0.9732</u>

	2015	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	850,565	848,726
Amaun dibayar dari pembatalan tahun semasa	(833,900)	(818,420)
	16,665	30,306
Akaun pemegang-pemegang unit dibawa ke hadapan	8,971,951	8,866,601
Defisit pendapatan ke atas perbelanjaan selepas cukai	-	(15,741)
	8,988,616	8,881,166
Nilai aset bersih seunit pada 31 Disember 2015		<u>0.9880</u>

5. Akaun pemegang-pemegang unit (samb.)

(iii) Dana Pendapatan

	2016	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	4,965,952	6,625,435
Amaun dibayar dari pembatalan tahun semasa	(2,673,044)	(3,577,360)
	<u>2,292,908</u>	<u>3,048,075</u>
Akaun pemegang-pemegang unit dibawa ke hadapan	17,865,448	22,667,584
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	1,605,680
	<u>20,158,356</u>	<u>27,321,339</u>
Nilai aset bersih seunit pada 31 Disember 2016		<u>1.3553</u>

	2015	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	3,053,367	3,809,497
Amaun dibayar dari pembatalan tahun semasa	(2,640,553)	(3,299,450)
	<u>412,814</u>	<u>510,047</u>
Akaun pemegang-pemegang unit dibawa ke hadapan	17,452,634	21,193,033
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	964,504
	<u>17,865,448</u>	<u>22,667,584</u>
Nilai aset bersih seunit pada 31 Disember 2015		<u>1.2688</u>

(iv) Dana Jati

	2016	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	2,659,754	2,344,771
Amaun dibayar dari pembatalan tahun semasa	(1,734,890)	(1,530,454)
	<u>924,864</u>	<u>814,317</u>
Akaun pemegang-pemegang unit dibawa ke hadapan	12,566,869	11,477,497
Defisit pendapatan ke atas perbelanjaan selepas cukai	-	(692,187)
	<u>13,491,733</u>	<u>11,599,627</u>
Nilai aset bersih seunit pada 31 Disember 2016		<u>0.8598</u>

5. Akaun pemegang-pemegang unit (samb.)

(iv) Dana Jati (samb.)

	2015	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	2,484,621	2,251,989
Amaun dibayar dari pembatalan tahun semasa	(1,593,979)	(1,447,278)
	890,642	804,711
Akaun pemegang-pemegang unit dibawa ke hadapan	11,676,227	10,654,802
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	17,984
	<u>12,566,869</u>	<u>11,477,497</u>
Nilai aset bersih seunit pada 31 Disember 2015		<u>0.9133</u>

(v) Dana Dividen

	2016	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	5,877,781	4,801,967
Amaun dibayar dari pembatalan tahun semasa	(9,244,034)	(7,539,447)
	(3,366,253)	(2,737,480)
Akaun pemegang-pemegang unit dibawa ke hadapan	49,699,759	41,527,374
Defisit pendapatan ke atas perbelanjaan selepas cukai	-	(1,393,190)
	<u>46,333,506</u>	<u>37,396,704</u>
Nilai aset bersih seunit pada 31 Disember 2015		<u>0.8071</u>

	2015	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	6,217,520	5,410,475
Amaun dibayar dari pembatalan tahun semasa	(11,998,288)	(10,150,222)
	(5,780,768)	(4,739,747)
Akaun pemegang-pemegang unit dibawa ke hadapan	55,480,527	47,030,896
Defisit pendapatan ke atas perbelanjaan selepas cukai	-	(763,775)
	<u>49,699,759</u>	<u>41,527,374</u>
Nilai aset bersih seunit pada 31 Disember 2015		<u>0.8356</u>

5. Akaun pemegang-pemegang unit (samb.)

(vi) Dana AsiaPac

	2016	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	8,873,568	5,032,277
Amaun dibayar dari pembatalan tahun semasa	(11,820,847)	(6,680,371)
	(2,947,279)	(1,648,094)
Akaun pemegang-pemegang unit dibawa ke hadapan	45,792,487	26,265,753
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	1,398,036
	<u>42,845,208</u>	<u>26,015,695</u>
Nilai aset bersih seunit pada 31 Disember 2016		<u>0.6072</u>
	2015	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	17,362,374	10,254,304
Amaun dibayar dari pembatalan tahun semasa	(12,045,365)	(7,145,804)
	5,317,009	3,108,500
Akaun pemegang-pemegang unit dibawa ke hadapan	40,475,478	23,494,145
Defisit pendapatan ke atas perbelanjaan selepas cukai	-	(336,892)
	<u>45,792,487</u>	<u>26,265,753</u>
Nilai aset bersih seunit pada 31 Disember 2015		<u>0.5736</u>

(vi) Dana Global Yakin

	2016	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	12,504,438	7,365,373
Amaun dibayar dari pembatalan tahun semasa	(10,214,226)	(5,923,808)
	2,290,212	1,441,565
Akaun pemegang-pemegang unit dibawa ke hadapan	40,742,661	23,599,720
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	1,804,639
	<u>43,032,873</u>	<u>26,845,924</u>
Nilai aset bersih seunit pada 31 Disember 2016		<u>0.6238</u>

5. Akaun pemegang-pemegang unit (samb.)
(vi) Dana Global Yakin (samb.)

	2015	
	Jumlah unit	RM
Amaun diterima dari terbitan tahun semasa	24,165,617	14,046,720
Amaun dibayar dari pembatalan tahun semasa	(12,215,152)	(7,108,182)
	11,950,465	6,938,538
Akaun pemegang-pemegang unit dibawa ke hadapan	28,792,196	15,866,820
Lebihan pendapatan ke atas perbelanjaan selepas cukai	-	794,362
	40,742,661	23,599,720
Nilai aset bersih seunit pada 31 Disember 2015		0.5792

6. Pendapatan pelaburan bersih

	Dana Seimbang RM	Dana Ekuiti RM	Dana Pendapatan RM	Dana Jati RM	Dana Dividen RM	Dana AsiaPac RM	Dana Global Yakin RM
2016							
Faedah/keuntungan daripada:							
Deposit dengan bank berlesen	33,634	40,052	132,725	61,799	232,966	217,172	107,285
Bon korporat	145,860	-	939,452	-	-	-	-
	179,494	40,052	1,072,177	61,799	232,966	217,172	107,285
Dividen kasar daripada:							
Saham disebut harga di Malaysia	94,164	212,685	-	223,034	966,381	-	-
Dana dagangan bursa di sebut harga	-	-	-	10,665	27,753	817,383	-
Unit dan amanah hartanah	28,236	38,880	-	11,348	113,217	-	39,431
	122,400	251,565	-	245,047	1,107,351	817,383	39,431
Perbelanjaan berkaitan pelaburan	-	-	-	(2,223)	-	(8,587)	-
	-	-	-	(2,223)	-	(8,587)	-
Jumlah pendapatan pelaburan bersih	301,894	291,617	1,072,177	304,623	1,340,317	1,025,968	146,716

6. Pendapatan pelaburan bersih (samb.)

	Dana Seimbang RM	Dana Ekuiti RM	Dana Pendapatan RM	Dana Jati RM	Dana Dividen RM	Dana AsiaPac RM	Dana Global Yakin RM
2015							
Faedah/keuntungan daripada:							
Deposit dengan bank berlesen	44,579	36,003	96,205	55,744	173,518	213,759	98,304
Bon korporat	124,088	-	822,692	-	-	-	-
	168,667	36,003	918,897	55,744	173,518	213,759	98,304
Dividen kasar daripada:							
Saham disebut harga di Malaysia	95,936	223,973	-	244,386	1,273,412	-	-
Dana dagangan bursa di sebut harga	-	-	-	14,850	38,643	1,046,666	-
Unit dan amanah hartanah	30,980	40,485	-	13,886	109,974	-	104,287
	126,916	264,458	-	273,122	1,422,029	1,046,666	104,287
Perbelanjaan berkaitan pelaburan	(1,320)	(2,202)	-	(5,281)	(4,673)	(8,031)	-
	(1,320)	(2,202)	-	(5,281)	(4,673)	(8,031)	-
Jumlah pendapatan pelaburan bersih	294,263	298,259	918,897	323,585	1,590,874	1,252,394	202,591

7. Cukai

	Dana Seimbang RM	Dana Ekuiti RM	Dana Pendapatan RM	Dana Jati RM	Dana Dividen RM	Dana AsiaPac RM	Dana Global Yakin RM
2016							
Cukai pendapatan:							
Peruntukan							
tahun semasa	23,199	6,315	135,266	5,674	31,385	85,085	22,188
Cukai tertunda							
Dikaitkan kepada							
asal perbezaan							
dan Pembatalan							
sementara							
(Nota 4)	(9,701)	(25,422)	15,937	(72,327)	(185,714)	55,567	152,990
	13,498	(19,107)	151,203	(66,653)	(154,329)	140,652	175,178
2015							
Cukai pendapatan:							
Peruntukan							
tahun semasa	32,098	(19,954)	91,385	(10,149)	21,280	103,991	16,208
Cukai tertunda							
Dikaitkan kepada							
asal perbezaan							
dan Pembatalan							
sementara							
(Nota 4)	(19,359)	10,510	2,504	2,567	(143,357)	(113,958)	67,770
	12,739	(9,444)	93,889	(7,582)	(122,077)	(9,967)	83,978

Caj Cukai ke atas Dana-dana dikaitkan kepada cukai ke atas pendapatan pelaburan diterima dan keuntungan ke atas pelupusan Pelaburan semasa tahun, pada cukai berkanun 8% (2015: 8%) selaras dengan kaedah yang dinyatakan di bawah Akta Cukai Pendapatan 1967, untuk perniagaan Insurans hayat.

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